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THE WEATHER — PARIS: Friday, cloudy with rain. Temps. 4-7 (43-50). LONDON: Friday, cloudy, possible rain. Temps. 7-8 (46-50). CHANNEL: Moderate. ROME: Friday, overcast. Temps. 5-13 (41-55). FRANKFURT: Friday, cloudy with occasional showers. Temps. 4-10 (39-50). NEW YORK: Friday, cloudy. Temps. 2-10 (36-50).

ADDITIONAL WEATHER — COMICS PAGE

INTERNATIONAL Herald Tribune

Published with The New York Times and The Washington Post

Abu Dhabi	5.50 Dirh	Great Britain	25 P.	Netherlands	1.90 Fior.
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Austria	13 S.	India	Rs. 10	Norway	3.75 NKr.
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Belgium	26 B.Fr.	Israel	I.£28.00	Portugal	30 Esc.
Canada	C$ 0.95	Italy	600 Lire	Qatar	5.00 Rials
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No. 30,190 *R PARIS, FRIDAY, MARCH 7, 1980 Established 1887

Militants Offer to Give Custody Of U.S. Hostages to Iran Officials

From Agency Dispatches

TEHRAN, March 6 — Iranian militants said today that they would turn over the American hostages to Iran's ruling Revolutionary Council. The council accepted the offer, which represented a major about-face on the part of the militants and appeared to surprise Iranian authorities.

The hostages, estimated to total 50, have been held in the U.S. Embassy here since Nov. 4.

Foreign Minister Sadegh Ghotbzadeh told reporters after a meeting of the council, "The militants have sent a message saying they will abandon their guarding of the hostages. The Revolutionary Council tonight has accepted that."

In Washington, Carter administration officials were restrained in their comments.

"Because of the extraordinary delicacy of the situation, I'll limit myself to saying that we have noted what has been said in Tehran and we're now watching to see what is being implemented," U.S. national security adviser Zbigniew Brzezinski said.

"Remember, nothing has happened yet," said Hodding Carter 3d, the State Department spokesman. "A statement has been made which we have noted. We are going to see what happens."

Relatives of the hostages also were cautious. "I've been disappointed too many times. The only thing I'm going to believe is when they're on the plane and on their way home," said Marjorie Moore of Mount Vernon, Ohio. She is the wife of hostage Bert Moore.

The council agreed to assume custody of the hostages and said it would set up a special commission that would meet tomorrow to look into arrangements for transferring responsibility for them.

A militant spokesman said earlier today that the militants planned to stay in the embassy. If the council wanted to take over custody of the hostages, it would have to remove them from the compound, the spokesman said.

A militant spokesman said that the Iranian authorities had pressured them to allow a United Nations commission to pay a humanitarian visit to the hostages. A statement by the militants today said that they still opposed such a visit but were prepared to pass responsibility for the hostages to the government.

The militants said they disagreed with the government's stand approving the visit of the UN panel but that they did not want to be accused of weakening the revolutionary regime.

"As we have announced in our earlier statements, we believe that our dealing with the United States should be from a position of strength. And since the proposal for a meeting between the UN commission and the hostages had come from the United States, the grand satan, and not from the Iranian people, we rejected it," the militants said.

"But since the officials and those overseeing the matters regard our position as an infringement on the authority of the government, we therefore invite the Revolutionary Council to take over the hostages from us, because we do not want to be embroiled in a cause which is in the interest of our enemy and which will lead to no benefit for our people," they added.

Mr. Ghotbzadeh, asked tonight when the UN commission would see the hostages, said, "As soon as the first step is cleared up."

Asked about the status of the hostages, he said, "They are hostages and they remain hostages." On speculation that the development could speed their release, he said, "You are jumping too far ahead."

Mr. Ghotbzadeh made it clear that the Iranian government still considers the Americans hostages. "Our conditions are rather clear" for their release, he said, apparently referring to the three conditions set down by President Abolhassan Bani-Sadr. They are: a U.S. government admission of guilt in interference in past Iranian affairs, a pledge not to do so in the future and a promise not to block Iranian efforts extradite the deposed shah and his "stolen wealth."

No Answers

Mr. Ghotbzadeh said he could not answer questions about whether the hostages would be removed from the embassy and where they would be held. Those arrangements would be handled by the as-yet-unidentified commission, he said.

Iranian authorities have said a final decision on the hostages will not be made until April or May. There was no immediate indication today whether the Americans might be freed sooner.

The decision by the radicals to give up responsibility for the hostages, first reported by Tehran Ra-

(Continued on Page 2, Col. 6)



United Press International

An Islamic revolutionary guard outside U.S. Embassy in Tehran Thursday reads the announcement that the militants will turn over the U.S. hostages to Iran's Revolutionary Council.

First Woman Elected To French Academy

By Flora Lewis

PARIS, March 6 (NYT) — Novelist Marguerite Yourcenar was elected today by a vote of 20-12 as the first woman member of the French Academy since it was founded by Cardinal Richelieu in 1635.

It was a double defeat for chauvinists, or a defeat for double chauvinists, since in addition to being a woman, Miss Yourcenar has been a U.S. citizen for more than 25 years. She lives on Mount Desert Island in Maine and said recently that she intends to stay there and to keep her American passport. Last summer her French nationality was restored through the special efforts of Alain Peyrefitte, an academician who is France's minister of justice.

The election was preceded by an even more intense and secretive campaign of intrigue, persuasion and argument than normal for the sharply contested right to succeed to one of the academy's 40 seats.

Her admission was a particular triumph for Jean d'Ormesson, 55-year-old editor and writer, who proposed her candidacy and argued that the time had come to welcome a woman to the august institution.

No one challenged Miss Yourcenar's professional and artistic qualifications. She has written a number of distinguished historical works, of which the best-known is "Memoirs of Hadrian" about second-century Rome, and is considered a first-rate classicist. She has also translated ancient Greek poetry.

'Dove in Rabbit Hutch'

But her opponents were equally vehement. Jean Guiton, an 80-year-old academician who is also a writer and classicist but little known outside French literary circles, reflected them in his comments after the election, which took place privately in the academy's second-floor "work-room," where members meet occasionally on their perennial task of revising the French dictionary.

"A woman, as a woman, simply has no place in the academy," he said, adding that "of course, I have a great deal of admiration for her work. But it is like putting a dove in the rabbit hutch. Adding one inhabitant like that makes the place overpopulated. The academy has survived over 300 years without women, and it could survive another 300 without them."

The academicians, most of them very elderly, attended the long-awaited meeting dressed in business suits and most of them had a rosette or a ribbon in the lapel signifying other high French honors. When it comes time for Miss Yourcenar to make her maiden speech at the formal en-

(Continued on Page 2, Col. 3)



Keystone

Marguerite Yourcenar

Withdrawal of Monitoring Forces Set

Goodwill Greets Mugabe's Win

By Caryle Murphy

ALISBURY, March 6 (WP) — bert Mugabe's electoral triumph not ushered in the chaos, con- and flight of whites that many dicted it would bring. Instead e are *many hopeful signs* that transition to black majority rule er the socialist-inclined leader is ng to work better than expected. itish officials announced today cooperation between the desian security forces and their der guerrilla enemies at the as-bly camps set up under the two-*th-old cease-fire is going so* , that all British Commonwealth itoring forces will be with-wn over the next three days. n addition more than 22,000 ed troops loyal to Bishop Abel' zorewa, who was roundly de-ted in the three-day election last k, have not moved to dispute election verdict.

Eddison Zvobgo, Mr. Mugabe's ss spokesman, announced today curfew and martial law would lifted "soon."

The outpouring of support for r. Mugabe and his party in the ction has brought about some ift attitude mutations as well. e police have asked Mr. Mugabe move quickly to end emergency islation and martial law that has t hundreds of blacks behind bars flimsy or no evidence for charges ich as "assisting terrorists," concealing the presence of terror-ts" and stocktheft.

The police told Mr. Mugabe's officials that the charges against these people are an "embarrassment," according to well-informed sources.

In another small change, the military authorities have not issued any daily war communiques since the results were announced.

Tensions are down. When a reporter asked Mr. Zvobgo about the volatile issue of South African soldiers seconded to the Rhodesian army, he calmly replied, "I don't think it's a contentious issue anymore. Those people who are not Zimbabweans [Rhodesians], if we don't want them here, they will go." Mention of the South Africans drew blistering attacks from Mr. Zvobgo in the past.

Reaction to Mr. Mugabe's victory in the white officer corps of the Rhodesian military was characterized as "stodgy" by one of its members. Although nearly 100 of the approximate 600 white officers gave notice some weeks ago of their intention to resign April 30, there have not been mass immediate resignations since the election results were announced Tuesday morning.

Whites have outwardly adopted a cooperative attitude. Mr. Zvobgo has said that the white-dominated civil service has been helpful in giving his party all the information it needs for a study into a restructuring of government departments now going on.

A spokesman for Mr. Mugabe's party said that the new Cabinet would include "non-black" members — a pointed reversal of the term "non-white" used by whites to refer to blacks for so many years.

Policemen Hurt, 36 Arrested in U.K. Steel Strike

LONDON, March 6 (Reuters) — Three policemen were injured and 36 pickets were arrested today outside two South Wales steel plants as Britain's nationwide steel strike entered its 10th week.

The police officers were hurt when a truck passed through a picket line at a steel works near Swansea. Scuffles broke out and six pickets were arrested. The other 30 pickets were arrested after they tried to stop lorries leaving a factory at Newport.

Leaders of the 13 trade unions directing the estimated 100,000 strikers have agreed to intensify picketing in an attempt to force the state-owned British Steel Corp. to increase its 14.4 percent pay raise offer. The unions are demanding a raise of more than 20 percent.

The Fruit and Vegetable Canners Association said today that within two weeks almost 3,000 workers will have to be laid off and 10 factories closed unless the strike ends.

Responding to Soviet Afghan Move

EEC Tightens Link to Eastern Neighbors

By Murray Seeger

BRUSSELS, March 6 (LAT) — While they have differed with Washington over the issue of retaliation against Moscow for the intervention in Afghanistan, the nine members of the European Common Market have moved quickly to strengthen relations with Yugoslavia, Turkey and Romania.

The EEC, in clear decisions over the last few weeks, has given new priority to moving closer to the three countries, all in sensitive positions in relation to the Soviet Union.

Although the Common Market already had lines of communication of a different sort with each country, new fears of Soviet expansionism in light of the Afghanistan crisis and the expected death of President Tito triggered new activity at the community's headquarters in Brussels.

The foreign ministers decided to encourage closer ties with Yugoslavia, Turkey and Romania at the same meeting early last month at which they could not agree on supporting President Carter's request to delay, move or boycott the Moscow Summer Olympic Games.

In its actions to woo its three eastern neighbors, the Common Market agreed to accelerate negotiations with Yugoslavia for a new trade agreement to replace the one that has been extended since its formal expiration in 1978.

The Yugoslavs, stung when the EEC put an embargo on purchases of beef a few years ago, wanted a reduction in tariffs and other restrictions to make it easier to sell their goods in Western Europe.

Between 1973 and 1978, the period of the previous trade agreement, the Yugoslav trade deficit with the EEC rose from $886 million to $2.7 billion.

The same period saw the Yugoslav trade relationship with Moscow and its group of trading partners, called Comecon, rise from 31 percent of Belgrade's trade to more than 40 percent.

While Yugoslavia has been independent of Moscow for more than 30 years, the growth of its trade ties with the eastern Communist bloc suggested a strong pull away from Belgrade's official stance of political nonalignment.

Still, until the Afghanistan intervention and Tito's illness, the Common Market had moved slowly in its trade talks.

Brussels told Belgrade that 60 industrial products, about half of Yugoslavia's proposed exports, would have to be put under special limits as well as its supplies of beef and veal.

Now, after the high-level market decision of last month, the community has offered to allow — without duty — the entry of many industrial products viewed as a threat just a few weeks before.

- **Despite the crisis between the superpowers, East Europe appears to want to maintain its ties to the West. Page 3.**

The approaching accession of Greece to full Common Market membership puts additional pressure on Brussels to reach an agreement with Yugoslavia.

A stronger economic tie with Yugoslavia would also complement the firm stand taken by the United States and its North Atlantic Treaty Organization allies to defend the country's political independence.

Turkey, which is a NATO member, has a long-range goal of joining the Common Market, in whose countries more than 650,000 citizens hold jobs.

While membership for Turkey is considered impossible in the near future, the market agreed to make a new approach to reaching a basis of association by April with Ankara.

The community assured Turkey that the admission of Greece, with whom Turkey has chilly relations, would not disturb the 16-year-old agreement between Ankara and Brussels.

In addition, the community agreed to examine the possibility of importing more from Turkey, giving it more financial aid and per-

(Continued on Page 2, Col. 8)

Anti-Saccharin Theory Loses Weight

2 Studies: Risk Of Cancer Slim

NEW YORK, March 6 (UPI) — Two new studies provide good news for diabetics and weight watchers: They indicate there is little or no link between saccharin and bladder cancer.

A National Cancer Institute study released three months ago reached similar conclusions.

The institute and the American Cancer Society funded the two latest studies, which support the American Diabetes Association policy on saccharin. The association reversed its position on the artificial sweetener last year, recommending its continued availability until Congress can study all food safety laws.

People who use sugar substitutes have "little or no" increased risk of bladder cancer, Dr. Alan Morrison and associates from the Harvard University School of Public Health reported yesterday in The New England Journal of Medicine.

Another report, from the American Health Foundation, was even more positive. It said there was "no association between saccharin and bladder cancer." The report by Drs. Ernest Wynder and Steven Stellman appeared in Science, the journal of the American Association for the Advancement of Science.

That study concluded that the risk is no greater for people drinking diet beverages than for those taking the sweetener in tablet form, even though diet beverages contain a relatively high amount of the sweetener.

The study also showed no evidence that saccharin plays a role in promoting cancer among cigarette smokers, as previously claimed. Dr. Wynder, president of the American Health Foundation, is the researcher who first linked heavy cigarette smoking and lung cancer.

His latest study found that there were no more diabetics in a group of bladder cancer victims than in control groups, though diabetics use a greater amount of saccharin than the general population.

He also found no greater number of obese people among bladder cancer patients than among people without bladder cancer. Obese people use significantly more artificial sweeteners than do those of normal weight.

The Harvard investigators surveyed 592 bladder cancer patients and compared their use of sugar substitutes to that of 536 non-patients. They found that bladder cancer risks generally were the same for saccharin users and nonusers.

The American Health Foundation studied detailed histories of 302 men and 65 women who were bladder cancer patients in hospitals in six American cities. Those cases were compared with a control group of an equal number of patients without bladder cancer.

In 1977, the Food and Drug Adminstration proposed restricting saccharin — the most widely used sugar substitute — because research on rats linked its use to bladder cancers.

Congress imposed an 18-month moratorium on any action by the FDA and has indicated it will extend the the moratorium until mid-1981 so that further human research can be conducted.

Vance, McHenry Summoned to Hearings

Senators Want Full Accounting of UN Vote

By Terence Smith

WASHINGTON, March 6 (NYT) — The Senate Foreign Relations Committee will hold public hearings next week on the controversial U.S. vote against Israel in the United Nations and its subsequent renunciation by President Carter, committee sources said yesterday.

In a step that seemed certain to prolong the political controversy over the vote, the committee decided to summon Secretary of State Cyrus Vance, Ambassador to the United Nations Donald McHenry and other State Department officials for a full recounting of the episode.

In addition, the sources said, the complete "document train," including the written instructions provided to Mr. McHenry, will be sought to resolve the confusion over the "failure in communications" to which the White House has attributed the vote.

Resolution of Inquiry

"I and a lot of others on the Hill are still baffled by the whole episode," Sen. Frank Church, D-Ida-ho, said. "Hearings are the only way to get to the bottom of it." The Foreign Relations Committee's hearings will open on Thursday.

Sen. Church said it was unclear to him as to whether the administration had in fact cast the vote condemning Israel's settlement policy on purpose or as a result of internal confusion. "Either way it is a sorry episode," he said.

In a separate development, Reps. Elizabeth Holtzman of New York and Christopher Dodd of Connecticut introduced a formal resolution of inquiry requiring Mr. Carter to turn over to the House all information and facts regarding the vote. Under House rules, a resolution of inquiry is privileged and may be brought to the floor for immediate action by the House if it is not acted on by committee in seven days.

Contending that the White House explanations of the incident are not credible, Rep. Holtzman said the resolution would enable the House to get the full facts.

The political controversy surrounding the incident mounted yesterday with attacks on the administration's handling of the matter by Republican national chairman Bill Brock and others. Several administration spokesmen conceded that the affair had hurt the president politically, although they said they thought the damage would pass.

In Chicago, where he was campaigning, Vice President Mondale at a press conference bristled at suggestions that pressure from Israel and American Jewish leaders had caused the about-face. "That had nothing to do with it," he said.

"It was just as the president put it," Mr. Mondale said, "a mistake was made. And when a mistake is made, the honest thing is to admit it."

Despite this and other statements, White House officials said privately yesterday that they were concerned that the president's account of the incident apparently was not being believed by many on Capitol Hill and among the public.

'Not Believed'

"The alarming part of this is that, after the president had the courage to admit the mistake, he is not being believed," a senior aide said.

The controversial vote was cast Saturday, when the Security Council unanimously condemned Israel's establishment of settlements in the occupied West Bank and Gaza. Although the United States has long opposed the settlements on the grounds that they are illegal and an obstacle to peace, it has abstained when similar resolutions have come up in the past.

On Monday, Mr. Carter disavowed the vote, saying that his instructions had been misunderstood, and Tuesday Mr. Vance publicly accepted blame for the "failure in communications."

State Department spokesman Hodding Carter 3d acknowledged that the international reaction "could have been more favorable." The vote and the rollback have been criticized by both the Arabs and Israelis, and several West European countries have expressed their dismay to American diplomats.

Robert Strauss, chairman of the Carter-Mondale Presidential Committee, admitted yesterday that the incident had been "a bad mistake, badly handled," and that it had hurt the president's re-election efforts.

Israeli Parliament Assails U.S. Vote on Settlements

By William Claiborne

JERUSALEM, March 6 (WP) — Israel's parliament today denounced the United Nations Security Council resolution against Jewish settlement in the occupied West Bank and Gaza Strip and explicitly condemned U.S. support of the measure despite President Carter's assurances that it was unintended.

The Knesset (parliament) voted along party lines on two resolutions condemning the UN action, one offered by the ruling rightist Likud government and the other by the opposition Labor alignment. The government motion, which reaffirmed in strong terms Israel's right to settle anywhere in the occupied territories, was adopted by a vote of 52 to 37. The opposition parties voted for their own, almost identical, resolution.

Despite apparent efforts by Washington to close the books on the Security Council affair, Prime Minister Menachem Begin termed as "barbaric fantasy" the UN call for dismantlement of Jewish housing in East Jerusalem, which was annexed by Israel after the 1967 Six-Day War.

"Let all the members of the Security Council record that Jerusalem is one city, all of it under Israeli sovereignty, our eternal capital. There will be no partition, directly or indirectly," Mr. Begin told the Knesset.

Referring to Mr. Carter's explanation that U.S. approval of the resolution occurred because of a breakdown of communications, Mr. Begin said, solicitously it appeared to some, "It goes without saying that we accept what the president of the United States says word for word and with all due respect."

Called Repugnant

"But, I must ask frankly, was that mistake in reference to one line and one paragraph in the resolution which is hostile to Israel and contradicts the Camp David agreements? . . . What about the other paragraphs which mention Jerusalem, which also contradict the Camp David agreements?" Mr. Begin asked.

"Had that paragraph, that one line, not been included, would there have been justification for a vote in support of that resolution which is in an absolutely repugnant one?" Mr. Begin asked.

Of the UN resolution as a whole, Mr. Begin said, "Under no conditions shall we accept it, or any part, sentence or paragraph of it. It is not binding upon us."

Despite the vituperation in the Knesset debate against the UN action, Israeli officials were quietly turning their attention to what they regard a potentially more threatening development — the increasing number of European nations that are openly calling for Palestinian self-determination.

France, West Germany, Britain, Ireland and Belgium have recently expressed support of Palestinian independence, and Israeli ambassadors in Europe have been instructed to impress on their host governments Israel's concern that such statements undermine the Camp David peace agreements.

'Mortal Danger'

"This worries us a great deal, since Palestinian self-determination means nothing else than a Palestinian state, and we regard a Palestinian state as a mortal danger to Israel," a Foreign Ministry official said today. He said he believed the European swing toward "crossing the line" was connected to recent moves by Great Britain to amend UN Security Council Resolution 242 to include the notion of Palestinian independence.

Resolution 242 calls for Israeli withdrawal from occupied territories but does not mention self-determination for Palestinian Arabs of the West Bank and Gaza Strip.

Israel formally protested to France yesterday over President Valery Giscard d'Estaing's call for Palestinian self-determination during a visit to Kuwait.

Mr. Begin referred to Mr. Giscard d'Estaing's statement in his Knesset speech today, saying that in the 1930s "that satan" (Adolf Hitler) spoke of the right of self-determination for the Germans in the Sudetenland. This, Mr. Begin said, led to the "notorious" Munich agreement.

"I think we have a perfect analogy here. Certain countries in Europe are trying to court favor with a strong and extortionist aggressor at the expense of a small nation. Therefore, they use the term self-determination, while totally corrupting its meaning," Mr. Begin said.

Wall St. Prices Down Sharply

From Agency Dispatches

NEW YORK, March 6 — Prices on the New York Stock Exchange today suffered their worst setback this year based on the total of declining issues, as rising interest rates and inflation discouraged investors. The Dow Jones industrial average lost more than 16 points.

Details: Page 17.

inside

WEEKEND

The many faces of Goldie Hawn
Page 9W

Tawny-haired beauty is choreographer's 'living legacy'
Page 11W

Kremlin Makes Patient Headway In Courting Rightist Argentina

By David F. Belnap

BUENOS AIRES, March 6 (LAT) — In Argentina and elsewhere in Latin America, the Soviet Union is making a skillful effort to expand its influence, after what has been described here as a U.S. policy of strategic retrenchment and low profile in the region.

Soviet progress has gained momentum, according to a book by James Theberge, a U.S. political scientist and diplomat. "Soviet influence has grown not because of the spread of Communist ideology . . . but as a result of efforts made on different levels to make friends — especially in support of the Latin American countries in their disputes with the United States."

Mr. Theberge's study was published five years ago, but the momentum he mentioned is even more apparent today. In small, democratic Costa Rica, the Soviet Union grants hundreds of scholarships every year for study in Russian institutions. These are handed out through local Communist Party offices in each community, with great fanfare in the press.

Frankly Rightist

In Peru, where a military government is concluding a 12-year-old experiment in "military socialism," the Russians have sold more planes, tanks and other hardware and implanted more technicians than anywhere else in the hemisphere outside Cuba. The Russians on the scene keep their ideological profiles low in deference to their official hosts, who, although they lean leftward, are anti-Communist.

In Argentina, where the military government is frankly rightist, there is little public evidence that the Russians even speak to the local Communist Party, which claims to be the largest in Latin America outside Cuba. The Soviet Embassy is in the capital's poshest neighborhood. The diplomats speak Spanish idiomatically and are familiar with Argentina's political and cultural history down to the anecdotal level.

This appeals to Argentina's upper-crust intellectuals, who are regularly invited to receptions at the embassy. "In the diplomatic corps, they speak the best Spanish and are highly cultured, and they give the best parties," a conservative Roman Catholic writer said of the Russians. He confessed to a fondness for caviar.

Soviet cultural salvos are well-aimed at various levels of society. Regular visits of performing artists include gymnasts and the Moscow Circus, as well as classical musicians and dancers.

Argentina is the Soviet Union's "friendship" target in South America for practical reasons. It has things that the Russians need and want — food and feed grains for the most part.

The Russians would like to have access to the abundant fishing grounds in Argentina's Atlantic coastal waters, and landing rights here for their state airline, Aeroflot. They would like to sell arms to Argentina, and have been trying to do so even harder, although still unsuccessfully, since the United States ended arms sales to Argentina in disapproval of Argentina's record on human rights.

The Russians have taken no known part in the international chorus of condemnation of Argentina for human rights abuses. In their contacts with Argentinean officials, Soviet diplomats picture the Soviet Union as flexible and realistic. This contrasts with what Argentina calls lack of U.S. comprehension for a long, dirty war against terrorism.

In the United Nations and other international assemblies, the Russians support Argentina's claim to the British-held Falkland Islands, and Moscow backs Argentina in its territorial dispute with Chile over the Beagle Channel at the southern tip of the continent.

The Soviet Union is important to Argentina because it provides profitable returns on overseas trade. This also applies to other Communist countries, including Cuba and China. An official recently put it this way: Argentina buys $2 worth of goods from the United States for every $1 worth it sells to that country. The Russians spend $10 for Argentinean goods for every $1 in Soviet goods that Argentina buys.

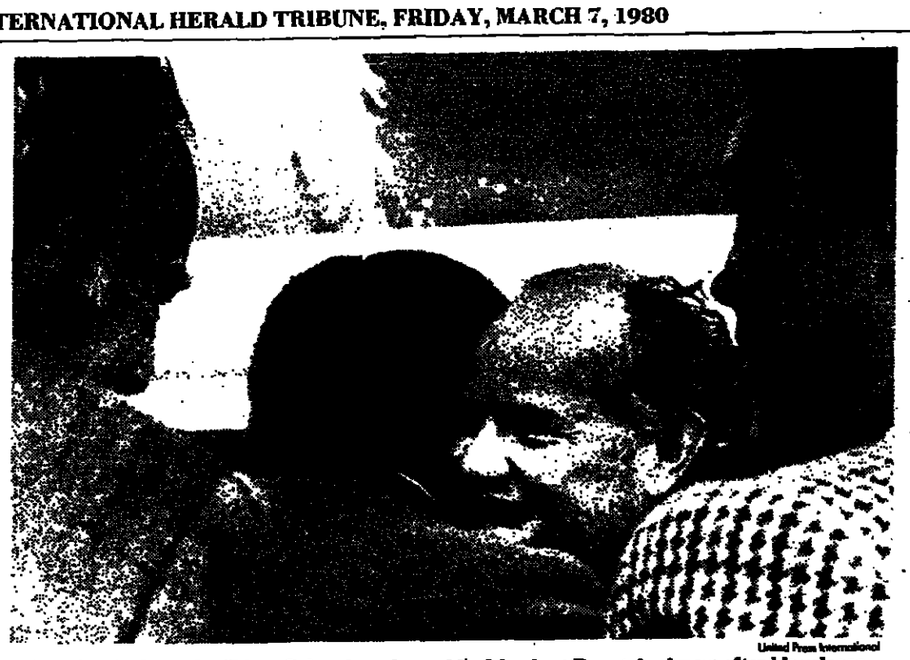
The importance of the Soviet Union surfaced in headlines recently when Argentina declined to join the U.S. grain embargo against the Russians. Buenos Aires did promise not to seek commercial advantage from the U.S. action. Communist markets will acquire greater importance because Argentina's planners hope to triple grain production in the 1980s.

Turkish Violence Leaves 10 Dead

ANKARA, March 6 (UPI) — Shooting and bombings in eight Turkish cities killed 10 persons and wounded 24 yesterday and today, police said. Police meanwhile said that 900 terrorists had been arrested in a week.

Premier Suleyman Demirel said yesterday that the violence — at that point two soldiers had been killed trying to prevent a bank robbery by terrorists — reflected a realization on the part of leftist terrorists that security forces were closing in and were "nearly in control of the anarchy."

The most serious trouble was in the central city of Zile, 140 miles east of Ankara, where a clash between leftist and rightist students led to street fighting that left two persons dead and 14 injured.



United Press International

Austrian Ambassador Edgar Selzer is embraced by friends at Bogota's airport after his release.

Bogota Guerrillas Free Austrian Envoy; Report of Safe-Conduct Offer Is Denied

BOGOTA, March 6 (UPI) — Austrian Ambassador Edgar Selzer was released today by leftist guerrillas holding the Dominican Republic Embassy. He immediately left the country for Vienna, where his wife was reported to be seriously ill.

Diplomatic sources said the guerrillas released Mr. Selzer because of the gravity of his wife's illness. He left the embassy this morning during the changing of army guards around the besieged building, got into a Red Cross van and rode to the Bogota airport.

Rumpled-looking but smiling, Selzer embraced friends waiting at the airport and then boarded a private jet. He had been one of 15 ambassadors still held in the embassy as of Tuesday.

He was the first male ambassador released by the guerrillas since the embassy and some 50 hostages were seized Feb. 27 during a diplomatic reception. Costa Rica's ambassador to Colombia, Maria Elena Chassoul, was freed along with the rest of the woman hostages shortly after the embassy was seized.

Meanwhile, a government source dismissed as speculation reports that an aircraft would be put at the guerrillas' disposal to fly them to the Middle East. Other sources had said yesterday that the government had offered a new proposal to the guerrillas that included safe conduct to Algeria, Libya or another Third World country.

No further negotiations were expected today between the government and the guerrillas, members of the left-wing April 19 Movement, or M-19. There was no firm indication of when the talks could start again, but a government source said they were not expected before tomorrow.

The British and Peruvian embassies were evacuated briefly yesterday after a telephone caller said the M-19 group had placed bombs in the missions. The call proved to be a hoax.

Among the remaining hostages at the Dominican Embassy are Ambassador Diego Asencio of the United States and Monsignor Angelo Acerbi, the papal nuncio to Colombia; six consuls or first secretaries; two charges d'affaires; and several Colombian citizens who attended the reception.

The M-19, named after 1970 elections that the group charges were rigged, has demanded freedom for 311 political prisoners, a ransom of $50 million, safe conduct out of Colombia, and publication of a statement.

Negotiations, the second since the embassy takeover, were held yesterday for almost 2½ hours. The results were not announced. A brief government communique said that "the dialogue remains open."

New Protests Urged

Tension Said to Ris In Afghan Capital

From Agency Dispatches

NEW DELHI, March 6 — Heavy artillery fire was heard in Kabul yesterday and tension was rising in the city on the eve of threatened anti-Russian demonstrations, travelers from Afghanistan said in New Delhi today.

A Paris newspaper said, meanwhile, that the Soviet Union had deployed launching ramps for tactical nuclear missiles in Afghanistan but diplomatic sources in New Delhi said that there was no evidence of this.

A Western diplomat said that pamphlets appearing in Kabul during the past few days had called for renewed protests against the Soviet military intervention in Afghanistan. The diplomat also said that he had seen Soviet surface-to-air missiles, apparently delivered since the last riots.

In Paris, Le Quotidien de Paris cited "totally reliable, authorized Western military sources" as saying the Soviet Union had installed "many mobile, self-propelled launching ramps for nuclear missiles" in the Kabul, Bagram and Kandahar regions. It did not say if any missiles had been deployed.

No Confirmation

Reliable diplomatic sources, who have closely monitored the situation in Afghanistan, said in New Delhi that they had received no information that could confirm the reported deployment of the launching ramps.

Afghan rebel leader Gulbuddin Hekmatyar Amir of the Hezbe-i-Islami (Islamic Party) said today in Pakistan that 110,000 persons, including 3,500 Russians, have died in fighting during the past 20 months.

In Moscow, the Soviet media today strongly denied reports that its troops dropped nerve gas on villages in Afghanistan and said that charges were concocted by the C

Meanwhile, in an interview lished today in a pro-Comm Indian newspaper, Afghan P dent Babrak Karmal said th would agree to an internat conference to decide on a b police force for the Afghan-Pa ni frontier as a step toward a S withdrawal.

But Mr. Karmal added in th terview with the weekly news the Blitz, "Any such arrang should, however, be in confo with the UN Charter, that should not be the slightest mea in our internal affairs." The i view was held before the K riots, said the paper's corresp ent, A. Raghavan.

Yamani Sees Signs of Oil Prices Stabilizing

By Youssef M. Ibrahim

RIYADH, Saudi Arabia, March 6 (NYT) — Saudi Arabia's petroleum minister, Sheikh Ahmed Zaki Yamani, said yesterday that a growing balance between oil supply and demand on world markets would make it possible to stabilize energy prices by June.

But he warned in an interview here that if the United States started to purchase oil for its strategic reserves, the move would push up prices and lead to a Saudi decision to cut back its exports.

The oil minister, whose country controls one-third of the total production from the Organization of Petroleum Exporting Countries, painted a turbulent picture of the world's energy supplies. Despite some optimism, he warned that psychological and political factors were distorting normal supply and demand, making it impossible to predict the future with any certainty.

He declined to say how long Saudi Arabia would maintain its current high production of 9.5-million barrels a day. The thrust of his remarks suggested, however, that the Saudis plan to keep the high level through the second quarter of this year. He hinted that a return to the previous ceiling of 8.5-million barrels would then be considered and he said that it was "reasonable" to expect a cutback at that time.

Price Pressures

The Saudi minister said that such tangible factors as a continuing decline in demand for oil, a daily supply surplus of one million barrels and heavy consumer stockpiling would force unification of the split these supplies," he added. "They are hoarding. We have right now a record of over five billion barrels of stockpiling. Because of what happened in Afghanistan and the fear that there might be an interruption in the supply of oil, they are not drawing from these inventories. Under normal circumstances the present situation has to really cause a downward trend [in prices]."

He said that the one-million-barrel-a-day oil surplus was being absorbed by commercial and industrial companies that were buying all the crude oil they could get and by traders filling their oil inventories. He predicted this would change in the second quarter of this year.

"There will be a point when there is almost a lack of physical ability to absorb the oil and when the oil prices charged by OPEC, probably in the next four months. He said that Saudi Arabia sought unified prices because of its concern for international economic stability.

Showing some anxiety, he hedged his predictions, saying that intangible factors were brought into the energy scene after the Iranian revolution and the Soviet intervention in Afghanistan.

"A new psychological factor came into the picture after the Iranian revolution," he said. "Companies are no more relaxed. They feel that they have to have their own inventories" of oil.

"They can no longer rely on the major multinational companies for traders will find it difficult to keep that oil or to finance it at the very high rates of interest they have to pay," he said. "Knowing the price will drop, they will start selling. Once this happens their sales will be an additional surplus in the supply-demand picture. So it is coming — inevitably. I think it will happen some time between April and June."

Saying that some members of OPEC might "temporarily" cut their oil production, Sheikh Yamani said, however, that the current surplus in oil supplies was beyond OPEC's "ability to cut back." He said that only Kuwait, which recently announced a cut in production to 1.5 million barrels a day from 2 million, could make this decision stick.

He said that the stability he forecast could be upset by a U.S. decision to fill its strategic oil reserve, which could potentially total one billion barrels of oil. The reservers now contain only 91.7-million barrels, according to the U.S. Department of Energy.

U.S. Energy Secretary Charles Duncan Jr. was here earlier this week to discuss his country's desire to increase reserves. According to Sheikh Yamani, Saudi Arabia advised him that it would not cooperate with this effort, saying the Saudis considered the increase unnecessary.

Sheikh Yamani warned that such a decision would increase pressures on oil prices and result in reductions in Saudi production. OPEC members have said that strategic reserves could be used by the industrialized nations against the producers.

U.S. to Delay Plan

WASHINGTON, March 6 (NYT) — Energy Secretary Duncan said yesterday that the United States would delay adding oil to its petroleum reserves for the time being, although the Carter administration eventually intended to increase the stockpiles.

"We do want to fill the reserves, but to do so will take many years — perhaps all of this decade," he said.

Mr. Duncan returned Tuesday night from Riyadh where he discussed with Saudi officials the U.S. stockpile and the effect that additions to it would have on the world oil market. Mr. Duncan said, however, that no formal commitments had been asked for and none made.

French Academy Admits Its First Woman Member

(Continued from Page 1)

try ceremony, traditionally held on the ground floor under the great glass dome of the Institute of France beside the Seine, they will wear green frock-suits, elaborately embroidered in gold.

Miss Yourcenar has already said that she would appear but would not put anyone to the trouble of designing a feminine uniform for the academy since she had no intention of wearing any kind of uniform.

She told a French reporter recently from her home in Maine that she probably wouldn't know if she won or lost until a fortnight after the election, since she would have already left for Central America to visit Mayan ruins and to do research on Mayan civilization.

Miss Yourcenar was born in Brussels on June 8, 1903, but of a French father which gave her French nationality. Her real name is Marguerite de Crayencour. She changed her last name for a *nom de plume* but kept her first, because she said it could be from any place, any class, queen or peasant.

Her mother died when she was a child and she was raised by her father, a highly cultivated man who sparked her interest in studies of many civilizations and accepted as self-evident that there is no sexual superiority or inferiority in powers of intellect.

The only previous American member of the academy is novelist Julien Green who writes in French. He obtained French nationality before his election in 1971.

Novelist Michel Droit, 57, also was elected to the academy today to a second vacant seat.

Thirty-six academicians were present for today's vote, with four of them abstaining. The required majority is 19 votes, which Miss Yourcenar surpassed by one. Her opponents backed Jean Dorst, 55-year-old director of the Museum of Natural History of Paris. The seat to which she was elected was last held by the late Roger Caillois.

Mr. Droit filled the seat of the late Joseph Kessel. He won with 19 votes against 13 for Robert Mallet.

Sudan Initiates Autonomy Plan For 5 Provinces

KHARTOUM, the Sudan, March 6 (UPI) — President Gaafar Nimeiri took the first step today toward carrying out an autonomy plan for northern Sudan's five provinces.

The Sudan news agency said that Maj. Gen. Nimeiri appointed caretaker governors for the central region, which includes Khartoum, the northern region bordering on Egypt, the Darfur region in the west, the mid-west Kordofan region and the eastern region bordering on the Red Sea.

Southern Sudan has enjoyed autonomy since 1972 under a peace agreement that ended a secessionist rebellion there.

The autonomy plan for the five northern regions was decided at January's national congress of the Sudanee Socialist Union, the government party and the only legal political organization.

The decentralization plan gives regional governments wider powers but supreme authority remains with the central government, which continues to handle foreign policy and defense. The agency said that permanent governors will be appointed after constitutional procedures are completed.

Militants Offer to Give Up Custody of U.S. Hostages

(Continued from Page 1)

dio, appeared to clear the way for the UN commission to meet with them as planned. The commission had been preparing to leave Tehran, but with the news from the embassy they decided to stay at least until tomorrow.

The militants, however, also implicitly warned the Bani-Sadr government that the "Iranian nation" would not tolerate any concession to American demands.

Tehran Radio quoted their spokesman as saying:

"We ask the Revolutionary Council to take over the hostages, that is, American spies, from us and deal with them in any way it seems appropriate . . . Our responsibility is over for the hostages and we are sure that the Iranian nation will rectify whatever deviation that might arise in the pursuance of [Ayatollah Ruhollah] Khomeini's line."

A small group of demonstrators rallied outside the embassy today to shout support for the militants and against any compromise in the crisis.

Ayatollah Khomeini's role in the decision of the militants was not immediately clear. But the 79-year-old revolutionary leader met this morning with Mr. Bani-Sadr, who has been trying to assert control over the militants.

Of all the forces in Iran, the embassy militants have taken the toughest stand on the question of freeing the hostages. Often with the backing of Ayatollah Khomeini, they have refused to link liberation of the Americans to the UN commission now in Tehran to explore Iranian grievances against the deposed shah, Mohammed Reza Pahlavi. The militants have demanded the return of the shah as the price for releasing the Americans.

Whatever optimism that has surfaced here been based on the theory that Mr. Bani-Sadr and his supporters within the council are more conciliatory to the United States. Unlike the militants, they are thought to be prepared to free the Americans without extradition of the former shah from Panama to face trial as a war criminal. Taking physical control of the hostages, therefore, could be a step toward a settlement.

Suarez Visits Bilbao Before Basque Vote

MADRID, March 6 (UPI) — Premier Adolfo Suarez flew to the Basque region today, three days before elections are to be held for a Basque parliament.

Sources close to the premier's Center Democratic Union Party said Mr. Suarez would spend two days in the region, attending meetings in Bilbao and Vitoria. The Basque guerrilla organization, ETA, meanwhile, appeared to be observing a voluntary cease-fire during the election campaign.

Afghan Mo Spurs EEC

(Continued from Page 1)

mitting free movement of its seas workers.

Turkey last year also got its tors to reschedule debts of $5 lion and has indicated it n need another debt rollover wor billion this year.

While the Western financial would help Turkey stave off po tial bankruptcy, the Common ket program is aimed at helping country increase its export sales foreign currency income on a l term basis.

Romania's Case

Romania is a different case cause it is a member of the C con trading bloc and the Mos directed Warsaw Pact.

After a delay of many mo the Common Market and Rom recently resumed their talks ai for a bilateral agreement that w permit more imports from Bu rest and put relations on an eq basis.

In agreeing to more deta talks, Romania accepted the cor tence of the EEC to deal in u matters for all its nine members.

The market move has the s goal as its new priority for reac new agreements with Turkey Yugoslavia: encouraging Roma to move further toward polit and economic independence fr Moscow.

U.S. Officials Tried to Delay Show on Shah

WASHINGTON, March 6 (I — Senior U.S. officials, incl Secretary of State Cyrus Vanc presidential press secretary Powell, tried and failed last we delay airing of segments of a television program lest it hindi forts to free U.S. hostages in Ir was learned Tuesday.

Bill Leonard, president of News, confirmed that there been discussions with govern officials, who expressed co with parts of the weekly pro "60 Minutes," that was aire Sunday and dealt with U.S. su for the deposed shah of Iran would not disclose the nature c discussions.

Mr. Powell, who discussed matter with two members o show, said that the governmen concerned that a broadcast o show at this time might hinde gotiations to free the estimate U.S. hostages in Iran.

At the State Departmen source close to Mr. Vance firmed that the secretary had t to at least one CBS represent because of anxiety about a seg of the show that suggested that VAK, the Iranian secret polic der the deposed shah, Mohan Reza Pahlavi, had learned to methods from the U.S. CIA.

The official said that Mr. V believed it was inopportune to ent material dealing with these ters at a time when a UN com sion was in Iran to explore ch against the monarchy and, a same time, to review the treat of the U.S. hostages.

Schmidt Defends East-West Detent Strong Alliance for Power Balanc

From Agency Dispatches

NEW YORK, March 6 — Chancellor Helmut Schmidt said today that West Germany remains a loyal partner of the United States in the Atlantic alliance, but that because of their geographical position West Germans cannot act as "spearheads."

Addressing the Foreign Policy Association in New York after a visit to Washington, Mr. Schmidt said that living in a divided country "means understanding from daily experience at the borderline between West and East that there is no alternative to the Atlantic alliance." A first requirement for peace and cooperation, he said, is maintaining balance between the superpowers.

At a state dinner at the White House last night, President Carter said, "We recognize that there are serious threats to stability and that we have come in these last few years to value highly the benefits of detente. These commitments have been shaken, but not changed, by the Soviet invasion of Afghanistan. We are still committed to detente."

Mr. Schmidt, who came to W ington seeking assurances tha tente is still alive, said that Carter "has not said one s word to which I could not scribe." Tomorrow Mr. Schm have breakfast with United Na Secretary-General Kurt Waldh

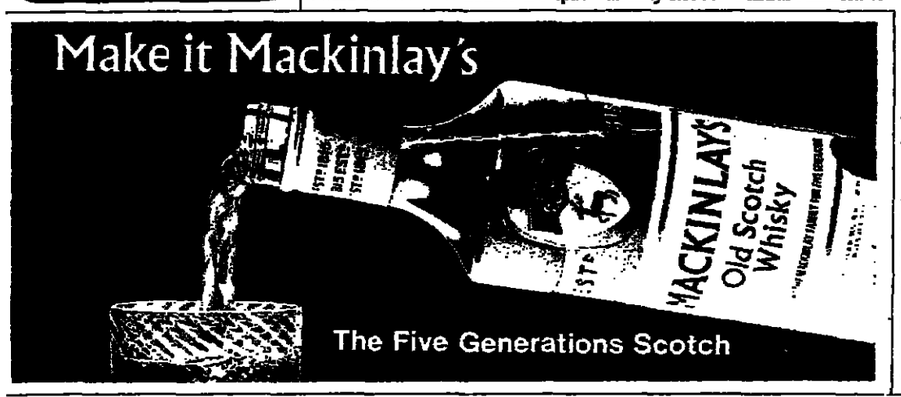
Court Moves to St Abuse of Female C

NUREMBERG, March 6 — A 20-year-old U.S. soldie sentenced yesterday to 30 da hard labor for verbal sexual h ment of a female soldier, an lawyer said today.

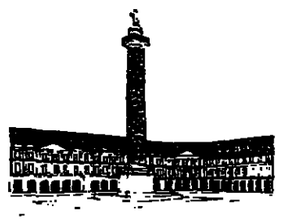
The prosecuting attorney, Sanford Faulkner, said tha Nuremberg military court was the first conviction in the Army in Europe for sexual ha ment of female GIs and t would be used as a starting po a crackdown on widespread harassment within the forces.

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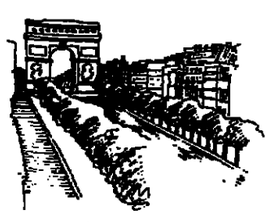


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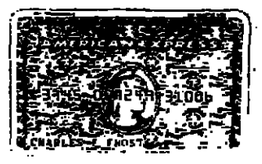
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Despite Crisis of Superpowers

Eastern Europe: A Desire To Maintain Ties to West

By Bradley Graham

BUDAPEST, March 6 (WP) — From his office overlooking the Danube Rier, Janos Nagy, Hungary's deputy foreign minister, glanced out the window at the bridges that tie this capital together.

"It is very easy to destroy something," Mr. Nagy said. Pointing to the bridges, he added, "During the war they were destroyed in one minute. It has taken us 35 years to rebuild."

In the unsettled political waters of Europe following the apparent collapse of detente between the superpowers, the Eastern European nations appear eager to keep their own bridges to the West intact.

Beneath the official expressions of support for the Soviet intervention in Afghanistan, interviews with Eastern European officials reveal a strong undercurrent of hope that the benefits carefully built up during a decade of increased contacts with the West — benefits of cooperation, commerce and, in some cases, of greater independence from Moscow — will not be washed away.

U.S. Sanctions

The United States has said it does not intend to include Eastern Europe in the sanctions being directed against the Soviet Union in retaliation for the Afghan intervention. Nevertheless, Soviet Bloc officials worry that their countries are likely to fall victim. Already there are hints that international tensions may be spilling over here. Among them are:

- A group of Eastern European scientists were told last month that a scientific conference in California would be closed to them as well as to their Soviet colleagues.
- Eastern European business representatives are being asked to supply more extensive information in visa requests for visits to the United States.
- Trade ministries have been notified to expect delays in approval of export licenses for U.S. goods destined for Eastern Europe, presumably so that U.S. officials can ensure that the exports will not be passed through to the Soviet Union.
- Against this backdrop of political uncertainty, half a dozen U.S. firms recently canceled reservations to attend a Hungarian trade fair in April. A number of tourist groups also reportedly have withdrawn plans to visit Eastern Europe this year.

Such actions, while small and certainly not in all cases a reflection of official U.S. policy, have heightened concern in Eastern Europe about once again being isolated from the West. These anxieties are greater because of a general economic downturn in Eastern Europe, marked by flagging growth rates, disguised inflation, shortages of goods and rising debt burdens.

Under the umbrella of detente, the East Europeans have come to rely heavily on Western technology and credit. Thanks to joint equity ventures and special concession agreements, trade has increased to a point where Eastern Europe's annual dealings with the West exceed $35 billion. The amount of Western trade differs considerably among Moscow's six Soviet Bloc allies, but overall, East Europe today obtains about one-third of its imports from the West.

Western Loans

Western banks and government export credit institutions have lent roughly $50 billion to the six countries — Hungary, Poland, Romania, East Germany, Czechoslovakia and Bulgaria — to finance purchases of Western plants and equipment.

Three countries — Hungary, Poland and Romania — have been granted most favored nation status by the United States, thus allowing them to avoid discriminatory tariffs on exports. Romania has joined the International Monetary Fund and Hungary has taken a minority share in the first East-West bank that opened recently here.

In view of their new economic difficulties, Eastern European officials believe that another heavy serving of Western technology and know-how is needed to spur productivity and provide the basis for self-sustaining economic growth. They also expect to have to dip deeper into Western credit markets to finance more expensive oil purchases and simply to cover large existing debt obligations.

They worry, however, that the political risks accompanying a new cold war will discourage Western loans and generally raise the costs of contact with the West.

One thought that Eastern European officials take as further ensuring continued access is that Western sources already have invested so heavily in Eastern Europe that they could not afford to abandon the region.

But East-West ties are not only a question of Western willingness. The Soviet Union could well become disturbed by the sight of its Warsaw Pact partners carrying on business as usual with the West while it suffers sanctions. The Soviet leadership is already sensitive to the fact that many East Europeans live better than most Soviet citizens.

Perhaps more deeply troubling than the threat posed to their economies by a deterioration of East-West relations is the possible erosion of the independence from Moscow that some Eastern European nations have managed to achieve.

If the Soviet Union is compelled by the current crisis to demand greater cohesion and ideological conformity within the Warsaw Pact, this could result in Hungary abandoning its experiment with liberal economic reforms, Poland cracking down on dissidents and Romania being forced to give up its maverick foreign policy.

Careful not to draw fresh Soviet censure, Eastern European officials blame the West for spoiling detente by increasing defense budgets and playing up human rights concerns.

"The East Europeans are cautious," a Western diplomat in Budapest said. "They don't want to tweak the nose of the Russian bear."



Associated Press

EIGHT LIVES TO GO — Lynn Bradley, a Boston medical technician, uses mouth-to-mouth resuscitation to revive her cat, which was overcome by smoke when a fire broke out in her home. Four other cats were rescued, but the efforts of a passerby, left, were in vain.

Anti-Mining Campaign Backed

Vermont Towns Vote Against Uranium

By Michael Knight

MONTPELIER, Vt., March 6 (NYT) — The hill towns of central Vermont, stirred for more than a year by the possibility that recently discovered deposits of uranium ore may soon be exploited, voted heavily Tuesday night to prohibit mining of the ore.

The ban was approved unanimously in most of the 36 towns where it appeared on the agendas of annual town meetings, and by lopsided margins in others. Only two towns voted against the prohibition, after residents argued that existing regulations were sufficient to protect them from possible radioactive contamination.

The issue has been heated in this environment-conscious state since environmental groups made public a 1,400-acre mining lease bought by a West German company, and released the results of a federally sponsored aerial survey showing 21 "hot spots" with potentially valuable uranium deposits that could be used to make fuel for nuclear power plants or weapons.

Sentiment for a ban on exploration and mining heightened last year when opponents discovered the remains of prospectors' campsites with piles of clothing burned as a routine precaution against contamination, and a mile-long road cut into the woods near the Okemo ski area in Jamaica, Vt. The West German company said later that it had planned to start drilling for rock samples in the area.

Statewide Bill

The legal effect of the towns' ban on uranium mining was unclear. A broader, statewide prohibition on mining and exploration is before the state's General Assembly in Montpelier, the capital. David White, director of the Vermont Public Interest Research Group, a Ralph Nader affiliate that has opposed the mining, said that the towns had demonstrated the public's desire for such a bill.

Gov. Richard Snelling, who last year derided the anti-mining efforts as an example of "know-nothingism," has promised not to veto the bill if it passes despite his opposition. "There is a feeling in other parts of the United States that we in New England are demanding energy, but are not willing to accept responsibility for providing our share of the energy needed by the country," he said.

John Downes, a lobbyist hired by the West German company's Denver-based U.S. subsidiary, Urangesellschaft U.S.A. Inc., said he thought the votes were based on a lack of information, "because exploration for uranium can be done safely."

"But most of the explanation is in the belief that if you even explore, then the pressure would build to mine and mill," he added. "They don't want to let the horse out of the barn even for a nip at the hay." He said the company had shelved its exploration plans due to unfavorable public opinion and unclear state laws. At least six other companies have expressed an interest in mining for uranium in central Vermont.

Opponents of the uranium mining, upset by reports of cancer and birth defects in Indian reservations and other areas where uranium has been mined for decades, do not want to let the matter rest there.

"Once you start digging for uranium, it gets into the air and the water," said Malvine Cole, a town official in Stratton, near the proposed drilling site. "From the ground water it gets into the drinking water and the vegetables, and the cows, the milk, the cheese, and even the maple syrup and the firewood and pulp wood," she added. "It would be a disaster."

"A lot of the people in southern and central Vermont now are owners of vacation condominiums and ski chalets, and they came here for beauty and clean air," said Miss Cole, who is president of a group called Stop Uranium Mining. "They don't want to have to leave and they're upset. And those of us who have been here for generations don't want it messed up either."

U.S. Agency Allows Import Of Russian Uranium Fuel

By Thomas O'Toole

WASHINGTON, March 6 (WP) — Rochester Gas & Electric Co. has been granted a license to import $45 million worth of uranium enriched in the Soviet Union. This is the first time that a U.S. company has gone outside the United States to buy uranium to generate nuclear power.

The license was approved last month with the consent of the State Department by the Nuclear Regulatory Commission. The first shipment of the Soviet-enriched uranium is expected as early as next month.

The fuel is not being imported from the Soviet Union, but from a company in West Germany, where it has been kept in storage for two years. A spokesman for Rochester Gas said it is saving $2 million by not buying in the United States.

The purchase of uranium enriched in the Soviet Union is not regarded in Washington as of strategic importance, but it represents a Soviet breakthrough in a market once monopolized by the United States. For 20 years the U.S. nuclear-fuel industry and the government so dominated the enriched uranium business that they never regarded another country as competition.

The license covers 94,600 pounds of enriched uranium to be imported by Separative Work Unit Corp., of Gaithersburg, Md., over a five-year period ending in 1984. The uranium will be used for five refuelings of the 10-year-old Ginna nuclear plant in Ontario, N.Y.

The uranium, in the form of a gas called uranium hexafluoride, was to have been turned into fuel rods in West Germany and delivered to Austria. Austria had contracted to buy the enriched uranium from the Soviet Union, which delivered it to the West German firm a few months before a special election killed nuclear power in Austria in 1978.

Since then, Austria has been looking for a buyer so as to cut its losses, according to Energy Daily, a newsletter that first reported the granting of the import license.

Before Austria could sell the uranium, it needed Soviet approval to transfer it to Rochester Gas. This approval apparently was granted earlier this year, before the Nuclear Regulatory Commission approved the import license. Sources at the State Department and the NRC said that Bonn's approval of the sale was all that was left to obtain before the uranium begins to leave West Germany for the United States.

Polish Woman Able to Appeal

WARSAW, March 6 (Reuters) — A Polish UN employee who has pleaded guilty to spying for a NATO state, will have the right to appeal if sentenced, a military tribunal spokesman said today.

The tribunal, which heard the case against Alicja Wesolowska, 35, in secret is expected to render its verdict tomorrow evening, the spokesman said. "If she is sentenced, she will have the right to appeal," he said.

Informed sources said that Miss Wesolowska, who worked for the United Nations in New York for eight years, was accused of trying to recruit Poles to work for the U.S. Central Intelligence Agency. They said that she probably would be sentenced to about seven years' imprisonment.

Anderson Proposes to Push On to Victory From Success in New England Primaries

By Francis X. Clines

BOSTON, March 6 (NYT) — Rep. John Anderson has promised not to be a 1980 version of Eugene McCarthy, the flash-in-the-pan Democratic candidate of 1968, but to turn his sharp progress in the presidential primaries into a victory for mainstream Republicans and independents.

The Illinois congressman yesterday acknowledged the technical difficulties of doing this by bypassing much of the South and mounting voter registration drives in such states as California to get sympathetic Democrats to vote for him.

The fresh resolve he found in his near-victories in the Massachusetts and Vermont primaries was based on more than numbers. There was, for example, the phone call to his hotel suite yesterday from a General Dynamics executive active in B'nai B'rith. "They represent 5 million Jews, and the gentleman wants to talk about Carter and the UN resolution foul-up over Israel," a campaign aide told Rep. Anderson, who took the call and made an appointment to discuss the issue in Chicago.

This was the sort of mainstream interest that Rep. Anderson had predicted after his impressive showing, in which he pulled up with the front-runners and attracted 31 percent of the Republican vote in Massachusetts. With similar success in Vermont, he left New England later yesterday with his candidacy transformed: From an interesting maverick he has become a vote-getter who commands attention in the shifting Republican field.

"I'm not going to trim my sails," he said before setting out for Connecticut, New York and Illinois. "I'm not going to appeal to that very, very hard-right group in the party . . . If I did, I would forfeit my right to the support we've been building."

"The people who voted for John Anderson in Massachusetts and Vermont were not wasting their vote — they made this a wide open race," he said before resuming a difficult, selective primary course that, he says, his strategists designed to make him the victor and not merely a thought-provoking also-ran.

Political analysts questioned how well Rep. Anderson could thread the remaining maze of primary and caucus contests, which often bar the sort of crossover voting by Democrats that was pivotal in his success Tuesday.

The Wisconsin primary on April 1 looks like his best target soon for a crossover effort. In his home-state primary in Illinois on March 18, Rep. Anderson, with only one of the 24 congressional districts as his base, has not been rated by politicians there as the front-runner.

To capitalize on Tuesday's success, Rep. Anderson faces "a major marketing problem," as his pollster, Dick Bennett puts it, in organizing areas newly attuned to his candidacy.

Other areas are already closed to Rep. Anderson. In New York he has been drawing increased attention and donations from liberal Republicans and Democrats. But he can hope to benefit only indirectly on the ballot, by somehow wooing support from uncommitted Republican delegates.

"We've entered 20 primaries and now we're making plans for five more," Rep. Anderson said. "And 10 of these 20 have provisions for full or partial crossover voting. We can do it."

Ford Decision Coming

From Agency Dispatches

NEW YORK, March 6 — Former President Gerald Ford said in a television interview broadcast yesterday that there is a fifty-fifty chance he will enter the race for the Republican nomination. He told Barbara Walters of ABC News that he would make his decision within about two weeks, probably on March 20.

Mr. Ford told reporters in Florida yesterday that voters in Tennessee and Maryland may be able to vote for him in their primaries. He would not go so far as to declare himself a candidate, but he said he might leave his name on the ballot in those two states. He has removed it in other states.

Record Inflation in India

NEW DELHI, March 6 (UPI) — India's annual rate of inflation rose to a record 25 percent in the week ended Feb. 23, official statistics showed today.

Oil Firms Lead In Financing of U.S. Campaigns

WASHINGTON, March 6 (UPI) — The oil industry has become the largest business contributor to the election campaigns of members of the U.S. Congress, the March-April issue of Politics Today, the New York-based political journal, reported yesterday.

"It is clear that oil contributions are larger than those made by any other single industry — even such heavyweights as defense, aerospace, steel or agriculture — and possibly by all four of them combined," the journal said.

It said that $2.3 million worth of oil-industry contributions were paid to the most recent campaigns of 91 of the 100 senators, including all but one of the 41 Republican senators and 51 of the 59 Democrats. In the House, 319 of the 435 members divided $1 million from the oil industry.

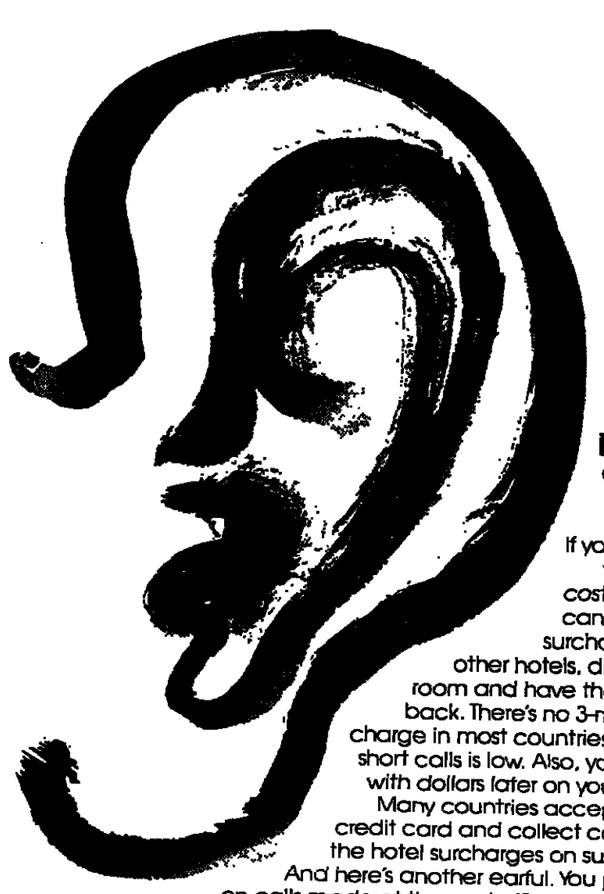
The average oil contribution to Republican senators was $37,000, and to Democrats $15,000, the journal reported. It said its figures were based on legal contributions by industry-affiliated organizations and by individuals known to be in the oil business, and their dependents, to the most recent campaigns of sitting House and Senate members.

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News Analysis

Balancing the Budget Is Unlikely to Curb Rising U.S. Inflation

By John M. Berry

WASHINGTON, March 6 (WP) — When all the budget-cutting dust settles later this year, probably after the 1981 budget is balanced, the basic U.S. inflation rate will still be as high or higher than it was last year, most economists believe.

Even President Carter's economic advisers expect the inflation rate to be running 10 percent or more. That is about what it was last year, according to every measure of inflation except the consumer price index, which rose 13.3 percent because of the distorted way in which housing costs are counted.

If that is true, what is all the shouting about? Why are all the politicians bracing themselves for the election-year pain of cutting spending more than $15 billion from what Mr. Carter originally planned in order to balance the budget?

Because, if the administration and Congress do not balance the budget, inflation shows every sign of getting steadily worse and some critical parts of the economy are slipping into chaos.

A balanced budget has become a symbol in the minds of many people, particularly those making decisions in financial markets, not just of the government's ability to control inflation but of the economy as well.

The present near crisis is the result in part of the latest run-up in inflation, which in turn has come largely from the oil cartel's most recent price increases and the reflection of these in U.S. oil prices, now coming out from under federal controls. Also a factor in the present uneasiness is the stubborn refusal of the economy to fall into a recession.

These two factors are linked, since most economists believe a full-fledged recession is the only way to undercut inflation in 1980.

Balancing the budget for 1981, and trimming $4 billion or so out of the money yet to be spent in 1980, will demonstrate the administration's intent to keep tightening fiscal policy until that, and the sky-high interest rates being generated by Federal Reserve monetary policies, combine to produce a recession.

At some point, there will be a recession. Few economists believe the nation has entered some strange new economic world in which declining family incomes and soaring interest rates have no depressing effect whatever on the willingness and ability of consumers and business to spend money.

It is simply taking a far larger dose of tight money, higher taxes and gouging by the Organization of Petroleum Exporting Countries than anyone had expected would be needed to cause a recession.

By traditional standards, the 1981 budget Mr. Carter sent to Congress in January already incorporated the biggest swing toward economic restraint since 1968 when the Vietnam War tax surcharge was enacted. With the new cuts and higher revenue estimates flowing from higher inflation, the revisions Mr. Carter will propose next week are expected to make it $20 billion tighter still.

Recession Hopes

The recession administration economists hope, will put enough slack into labor markets — in other words, raise unemployment enough — to keep the rate of wage increases from taking off in 1980, pushing the basic inflation rate well above 10 percent.

While everyone acknowledges that outsize wage gains have not been a major cause of the recent speedup in inflation, wages and fringe benefits together have been going up at more than a 9 percent annual rate. In a world of falling productivity — that is the output of goods and services for each hour worked — such increases in compensation translate into an inflation rate of 10 percent or more, even when OPEC is not doubling the price of oil.

In the present situation any successful attempt by labor to try to make up for the bite taken from workers' real incomes by OPEC would push wages to a new, higher plateau. But the inflation rate would follow in lock step and the added income would buy the workers no more than it did before.

The modest goal of Mr. Carter's policy this year was to prevent that from happening. That is still the goal, only events have made it much harder to achieve.

Yet in the view of the majority of economists, that is all that can realistically be accomplished in 1980. Some analysts believe more sweeping measures, including wage and price controls, which Mr. Carter has ruled out, would do more.

But the first step everybody seems to want is a balanced budget. It has assumed such symbolic importance that without it, any package of policy changes Mr. Carter might propose next week would not be considered strong enough to make much difference in the inflationary outlook.

So now the squeeze is on. Members of Congress with their rhetoric have left themselves little choice but to cut spending. Deciding what is likely to produce a political donnybrook.

Some individuals and institutions are going to have to get by on less federal largess in 1981 than they expected. Some of those individuals will be the unemployed. Some may be Social Security beneficiaries. Others almost certainly will be state employees who are paid with federal revenue-sharing money.

In short, most of the public will feel the pinch in some way, large or small. A year from now, if inflation indeed is still running 10 percent or more and the budget is balanced, what will the public think?

The public could well be bitter by then because all the fuss over balancing the budget has probably begun to raise expectations about a drop in inflation far above what the new policy can deliver.

Nixon Praises Vance Reaction On Vote Error

PARIS, March 6 (UPI) — Former President Richard Nixon praised Secretary of State Cyrus Vance today for taking the blame over the United States' error in voting against Israeli settlements at the United Nations Security Council.

Mr. Nixon said that Mr. Vance "had acted like a man" in accepting responsibility for the communications failure that led to the condemning vote cast by the United States Saturday.

"If I had pulled this on [former Secretary of State] Henry Kissinger, he would have quit," Mr. Nixon said during a radio interview in Paris.

The former president arrived here today to meet with the European publishers of his new book "The Real War."

Mr. Nixon, who resigned in 1974 as a result of the Watergate scandal, will fly to the Ivory Coast tomorrow for a golf tournament. He also will meet with Ivory Coast President Felix Houphouet-Boigny, an old friend.

The former chief executive said that he supported President Carter's call to boycott the Olympic Games in Moscow, although he termed the boycott an insignificant move.

He said that the Afghanistan crisis "might have been prevented" if the United States had been more forceful and clear about its foreign policies.

"The signal was not given," Mr. Nixon said.

Dutch Pay Freeze Passes 1 House

THE HAGUE, March 6 (UPI) — The lower house of parliament overrode a nationwide protest yesterday and voted to give the government power to freeze wages for up to a year in response to unions and employers' inability to reach a wage agreement that the government considered suitable. The measure is subject to approval by the upper house.

Strikes and demonstrations spread through the Netherlands on Tuesday in protest of the bill, halting public transport in many cities and creating stoppages in all sectors of industry. An official of the Federation of Dutch Trade Unions said 500,000 workers — half its membership — took part in the protests.

The federation, which controls 80 percent of organized labor in the country, was due to meet today to consider further action against government intervention in wage bargaining, a federation official said.

Tito Is Said No Longer Declining

May Continue to Li For Days or Weeks

BELGRADE, March 6 (UPI) President Tito's condition was serious today, but it has shown signs of further deterioration four days, apparently bearing o medical expert's belief that mod techniques could keep the 87-old leader alive for days or w longer.

Yugoslav sources have said there were no plans to artific prolong Marshal Tito's life wi support system such as that w kept Spanish dictator Franco c cally alive for more than a m four years ago.

"What might have happe now," a Western diplomat said that the Yugoslavs — wit meaning to — have somehow themselves in this position."

The official bulletins issued the eight-man medical team treat Marshal Tito at the Clinical Ce in Ljubljana said yesterday and day that the Yugoslav leader's c dition was unchanged.

Pneumonia Easing

On Tuesday, the bulletin rep ed his condition as still serious with signs that his pneumonia easing. Monday the bulletin sa said his condition was still serio

Sunday's bulletin reported last known deterioration of his dition, with a general downt mainly due to a further weake heart.

Marshal Tito is battling h and kidney failure, pneumonia internal bleeding. These compl tions arose last month following Jan. 20 amputation of his left leg.

Yugoslav sources say that M shal Tito is being treated wit respirator, but there is no offi information on the "intensive m sures" which doctors are using their patient.

A Western-trained med source, however, listed other po ble measures such as oxygen t antibiotics, intravenous feeding special nourishment to ease the alysis process, and various bl and other monitors. He said that the measures likely being used the marshal would be inter-rela and indispensable and that the p ident probably would die quickl any were discontinued.

The medical source said mod medical technology could ke Marshal Tito alive for days or e weeks.

If this were the case, Wes sources noted, the question of much longer the Yugoslav le will continue to live may becor political question.

SENIOR EXECUTIVE JOB GUIDE

Published at the end of the week, this is a compilation of senior level job opportunities from selected publications. Senior level jobs published by the International Herald Tribune through Tuesday automatically appear in this feature.
To place an advertisement in "INTERNATIONAL EXECUTIVE OPPORTUNITIES," contact our office in your country (listed in classified section)
Any questions or comments concerning this feature can be directed to Juanita Cospert in the Paris office.

JOB TITLE	SALARY	EMPLOYER	JOB LOCAT.	SOME OF THE QUALIFICATIONS	CANDIDATES SHOULD MAKE CONTACT WITH	ADVT. Source
DIRECTOR, International Operations	Excellent	Bausch & Lomb (Ophthalmic & Consumer product areas).	Assumed U.S.A.	10 yrs' int'l exp. as General Manager of medium sized overseas subs.	M. Ainsworth, Bausch & Lomb, P.O. Box 450, Rochester, New York 14602.	I.H.T. 28-2-80
INTERNATIONAL SALES MANAGER		Lithonia Lighting Co. (lighting products).	Atlanta Area	Exp. prof.; previous lighting sales exp. & exp. Saudi Arabian market.	Charlie Bryant, Lithonia Lighting Co., P.O. Box A, Conyers, G.A. 30207.	I.H.T. 28-2-80
CHIEF EXECUTIVE	c. $30,000	Major int'l Group (Construction).		Up to 50; proven record of success, general mngt. in const. ind.	Ref. 1881, Business Executive Technical Appointments, 70 St James's Place, London SW1.	Financial Times 29-02-80
WORLD MINING ASSIGNMENT	HK $400,000	Major mineral development enterprise.	Hong Kong	Senior mining engineer; general mngt. & bus. dvlpt. skills; exp. mineral exploit. & mining oper.	W.A. Griffith, MSI, 17 Stratton St., London W1C 6DB, Tel.: 01-493 3551.	The Economist 1-3-80
SENIOR LAWYERS	US $22,000 to $43,000	Islamic Development Bank.	Jeddah	Univ. Deg. in Law; min. 6 yrs' relevant exp. in corp. law.; Arabic, Eng., Fr.	Ref. SL/84, Islamic Development Bank, P.O. Box 5925, Jeddah, Kingdom of Saudi Arabia.	The Economist 1-3-80
SENIOR ACCOUNTANT	Gut Dotiert	Saudi Basic Industries Corp'.	Saudi Arabia	Bilanzbuchhalter, Erf. Bilanz- und Rechnungswesen. Deutsch/Engl. + ENV.	Kurt-Stahl AG-7570 Baden Baden, Mattlerstr. 15, Tel.: (07221) 276-1, Germany.	Frankf. All. Zeitung 1-3-80
FINANCIAL EXECUTIVE	Excellent	Eur. Headquarters of medium-sized U.S. Corp.	Frankfurt + travel	Deg. bus. admin. or equiv.; Eng., Ger. +; several yrs' exp. in Fin. &/or Acctg.; 30-45.	General Manager, Europe, New England Nuclear, Postfach 401249, D-6072 Dreieich/Germany.	1-3-80
GROUP AREA CONTROLLER(S)	Commensurate with position	Hunter Douglas Group.	Rotterdam	Academic &/or pract. dkgd. in Betriebswirtschaft, Kostenrechnung und Wirtschaftsprüfung; Eng., Ger. + Span.	M.B.L. Lyster, Hunter Douglas N.V., P.O. Box 5072, 3008 AB Rotterdam, Tel.: (010) 04 4444, ext. 196.	I.H.T. 1-3-80
GROUP AUDITOR		Int'l Group of trading & shipping companies.	Amsterdam	Qual. auditor (CPA or NIVRA); 30-40; some travel.	Ref. GIA, P.H. Lammerts van Bueren, Statenlaan-MSL, 3581HP Utrecht, Gansstraat 41, Holland.	I.H.T. 1-3-80
DIVISIONAL MANAGER Kuwait	At least £18,000 + benefits	One of leading commercial org. in Kuwait (Computer Mktg.).	Kuwait	Substantial exp. with Burroughs equip. & pref. with expertise in large systems.	Ref. GM57/7208/CW, PA, 66a Knightsbridge, London SW1X 7LE, Tel.: 01-235 6060, tx. 27874.	Sunday Times 2-3-80
BANKING LAWYER	Negotiable	Int'l Merchant Bank.	City	Exp. int'l banking transactions; Euromkt. continental markets.	Personnel Manager, The Royal Bank of Canada (London) Ltd., 107 Cheapside, London EC2V 6DT.	Financial Times 4-3-80
EUROPEAN BROKERAGE DEVELOPMENT	$50,000 negotiable	Subs. of a blue chip U.S. multi-national.	Brussels	Creativity; proven expertise in conceptual selling in Eur. market; Eng., Ger. & Fr.	Nick Hankinson, Overseas Appointments, 7 Princes St., London W1R 7RB Tel.: 01-629 7262.	Financial Times 4-3-80
INTERNAL AUDITOR West Africa	$$$ negotiable	Int'l mining consortium.	Republic of Guinea	Univ. deg. & qual. as Chartered Accountant; bil. Fr./Eng.	Ref. 4/183/IHT, Charles Hyde, Lister, Aeradio House, Hayes Road, Southall, Middlesex, UB2 5NH.	I.H.T. 4-3-80
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Burma (air)	$	273.00	136.50	75.00	Nepal (air)	$	228.00	114.00	63.00
Bulgaria (air)	$	145.00	72.50	40.50	Netherlands	Fl.	300.00	150.00	82.00
Canada (air)	$	228.00	114.00	63.00	New Zealand (air)	$	292.00	146.00	81.00
China (air)	$	273.00	136.50	75.00	Norway (air)	N.Kr.	578.00	289.00	161.00
Cyprus (air)	$	145.00	72.50	40.50	Pakistan (air)	$	228.00	114.00	63.00
Czechoslovakia (air)	$	145.00	72.50	40.50	Philippines (air)	$	273.00	136.50	75.00
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Ethiopia (air)	$	228.00	114.00	63.00	Portugal (air)	Esc.	5,000.00	2,500.00	1,350.00
Finland (air)	F.M.	600.00	300.00	165.00	Rumania (air)	$	145.00	72.50	40.50
France	FF	520.00	260.00	145.00	Saudi Arabia (air)	$	171.00	85.50	47.00
Germany	DM	278.00	139.00	75.00	Singapore (air)	$	273.00	136.50	75.00
Great Britain	£St.	46.00	23.00	12.00	South America (air)	$	228.00	114.00	63.00
Greece (air)	Dr.	4,200.00	2,100.00	1,170.00	Spain (air)	Ptas.	8,800.00	4,400.00	2,420.00
Hong Kong (air)	$	273.00	136.50	75.00	Sri Lanka (air)	$	228.00	114.00	63.00
Hungary (air)	$	145.00	72.50	40.50	Sweden (air)	S.Kr.	520.00	260.00	145.00
India (air)	$	228.00	114.00	63.00	Switzerland	S.Fr.	300.00	150.00	82.00
Indonesia (air)	$	273.00	136.50	75.00	Thailand (air)	$	273.00	136.50	75.00
Iran (air)	$	171.00	85.50	47.00	Tunisia (air)	$	145.00	72.50	40.50
Iraq (air)	$	171.00	85.50	47.00	Turkey (air)	$	145.00	72.50	40.50
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ettors Charge Double-Cross

Business, Sports Scandals et Italy Abuzz This Week

By Henry Tanner

P ROME, March 6 (NYT) — Bank- and industrialists, soccer play- a Cabinet minister, a controver- judge and a betting syndicate nsisting of a fruit vendor and a staurant owner are the protagon- s in two separate financial scan- ls that have burst on the Italian ne during the last few days.

Thirty-eight of the bankers and sinessmen — including the cream Italian finance — were in jail yes- day facing charges of fraud in nnection with loans granted by lcasse, the national umbrella or- nization of savings and loan asso- ations.

The Cabinet minister, Franco vangelisti, for 20 years one of the osest collaborators of former Pre- ier Giulio Andreotti, resigned uesday evening after admitting ving received money from a con- uction firm involved in the Ital- sse scandal.

Twenty-seven players of the ma- soccer leagues, meanwhile, are ing interrogated by the courts. e main charge against them is at they accepted money to lose y games but then changed their inds and went on to win, bringing ancial ruin to the gamblers.

Scandal-watching has been a ma- r Italian spectator sport for more an 30 years. Many people seemed be taking the bankers' arrests d Evangelisti's resignation in ide.

But the thought that famous ccer players should be venal came a shock. On Tuesday, fans shout- insults at two players of Lazio, e of the two major clubs in me.

Soccer is a way of life in Italy and y involve murderous emotions. few months ago, during a match e, some teen-age fans of Roma d a rocket into the stands re- ved for the fans of the rival club. zio, killing a man who was tching the game with his wife d child. The game continued, pre- ably because it would have n too dangerous to call it off.

There are no good estimates of amounts involved in illegal gam- g operations of the kind con- ted by Massimo Crociani, a fruit dor, and Alvaro Trinca, the ner of a restaurant near the Piaz- del Popolo, who touched off the ndal when they filed suits inst the players they claim dou- crossed them.

f convicted, the players face a long playing ban. Since most of m are highly paid professionals, ir departure would cost a fortune their clubs and would shake up entire Italian soccer scene. Two he men involved became nation- al heroes playing for the Italian national team.

The arrest of the 38 bankers and industrialists in a dawn swoop by police Tuesday caused a sensation because the names of the men and the companies are well-known in the business and political worlds.

Banking and politics are intimately intertwined, with many of the country's industrial and financial institutions tied closely to the ruling Christian Democratic Party, which has the power to fill many of the leading positions in state-controlled organizations.

Adding spice to the Italcasse scandal was the fact that the 38 arrests were ordered by one of the most controversial figures in the Italian judiciary, investigating Judge Antonio Alibrandi of the Rome Magistrature. He is a Christian Democrat, belonging to the extreme right wing of the party.

He caused a furor a year ago when he ordered the arrest of the governor of the Bank of Italy, Paolo Baffi, and of the bank's deputy director, Mario Sarcinelli, on charges of having failed to exercise their supervisory power to prevent a credit institute in Sardinia from making questionable loans. Both men were later cleared, but the arrests shook the prestige of the central bank.

Judge Alibrandi, in a newspaper interview, later declared blithely that one of the reasons for the arrest of Mr. Sarcinelli was the bank official's lack of cooperation with some major financial institutions particularly close to the Christian Democratic Party.

Judge Alibrandi's son, Alessandro, was arrested two weeks ago on suspicion of having been involved in the killing of a policeman outside the Lebanese Embassy a month ago. He was easily able to prove his innocence because at the time of the killing he was appearing in court in another part of Rome in connection with a clash between leftist and neo-fascist students.

Mr. Evangelisti, the cabinet member who resigned Tuesday, was minister of the merchant navy. A replacement has already been named. He resigned after several political parties threatened to make him the issue of a vote of no confidence in Premier Francesco Cossiga for his role in accepting funds from the Caltagirone construction firm, a major recepient of easy credit from Italcasse.

Gaetano Caltagirone and his two brothers fled abroad well in advance of Tuesday's arrests. Eight other financial and business figures, of 49 named in Judge Alibrandi's indictment, also fled abroad.



United Press International

Mario Pennacchio, left, president of the savings bank of Puglia, Italy, is escorted by a plainclothes policeman Thursday after his arrest at the airport in Rome after his return from Bangkok. He is one of 49 bankers and businessmen charged in a loan scandal.

Up to 15 New Air Routes Accepted by U.S., Britain

WASHINGTON, March 6 (UPI) — U.S. and British negotiators agreed yesterday on a package of new nonstop air routes between London and up to 15 U.S. cities during the next five years, in a major liberalization of the bilateral agreement on air service between London and the United States.

Under a memorandum of understanding reached by the negotiators, beginning this spring U.S. airlines will be able to fly to London from Denver for the first time, and one additional U.S. carrier will be allowed to serve Boston. British Caledonian will be allowed to start a St. Louis-London route, and in April, 1981, British Airways can start service to New Orleans.

The agreement provides for one additional nonstop air service between London and Miami starting in January, 1981, and up to 10 other U.S. cities by 1984. Each government will be able to select two additional cities for new service to London in 1981, and one in each of the next three years.

The U.S. Civil Aeronautics Board recommends which U.S. airlines should serve the cities. The final decisions are up to the president.

The current bilateral agreement limits the number of U.S. cities that may be served and the number of U.S. carriers that can serve each U.S.-London route. U.S. officials have said this was restrictive because the United States has many more airlines than does Britain.

CAB Chairman Marvin Cohen said the new 1980 service is expected to be ready by June 1, the beginning of the holiday season.

In a recent CAB case, 10 airlines competed for the London-Miami service held by National Airlines, which was open for bidding because National merged with Pan American World Airways. Yesterday's agreement may guarantee that Pan Am will keep the service, which it had agreed to give up. CAB spokesmen said. Last week, a CAB hearing examiner recommended giving the route to Eastern Airlines.

At issue are two provisions in the agreement allowing another U.S. airline to serve London beginning in January. One provides that any new air service to London will use Gatwick Airport — smaller than Heathrow Airport and farther from London. The other says that airlines serving Heathrow can continue to do so. Pan Am flies into Heathrow.

Eastern Airlines officials were taken by surprise by the announcement of the bilateral agreement, Eastern spokesman James Ashlock said.

Couples Forced to Sign Single-Child Pledge

China Uses Coercion to Reduce Birthrate

By Jay Mathews

PEKING, March 6 (WP) — After months of gradually stronger birth control warnings, Chinese authorities have begun to use intense social and bureaucratic coercion to ensure that every Chinese baby born the rest of this century will be the only child in a family.

Reports from foreigners and Chinese in both rural and urban areas say that neighbors have been enlisted to visit nightly the homes of recalcitrant couples until they agree to sign a "one family, one child" pledge.

The government has assigned extra officials in several communes to carry out the pledge campaign, designed to cut the average rate of 2.3 children per family, and administer the penalties of pay and benefit cuts to those who break the pledge.

In large cities such as Peking, where birth control programs have had more success, local supervisors have also make it clear that pledges must be honored. "We are not allowed to have two children any longer," said one office worker here. The official People's Daily said that 5 million couples of childbearing age, about 29 percent of those who have one child, have signed the pledge so far.

Traditional Fears

The campaign frustrates the deep desires of Chinese peasants for enough children to care for them in their old age and carry on the family name. But official population statistics show that even with an energetic birth control program China's population is likely to grow from 970 million to 1.2 billion in the next 20 years.

Since early 1979, when Peking began to call for strong birth control measures, the plan appeared to be a wholly voluntary system based on economic rewards for those who had one or at most two children, and penalties for those who had more. China says it has reduced its population growth rate to 1.2 percent from a high of nearly 3.35 percent in 1963.

Recent reports indicate, however, that the government, perhaps because of its recent reappraisal of its severe financial difficulties, has decided to say less about birth control bonuses and rely instead on intense social pressure.

A foreign researcher who has been living for the last month in a commune headquarters in southern Hebei province said, "People are going and knocking on doors every night and arguing with people who don't take the pledge." Commune officials assigned to pursue the campaign are told "you must not be afraid of being beaten."

A commune official said that 92 percent of the couples in that area with one child or less had taken the "one family, one child" pledge. "But what are you going to do about those who don't sign?" the researcher asked.

"Everybody is going to sign the pledge," the official said.

In a Feb. 11 front-page editorial in the People's Daily, the Chinese people were told that "the immediate task is to shift the focus of family planning to advocating one child for each couple." The editorial indicated that the population was now about 970 million, but that because of baby booms in 1963 and in the late 1960s, many young people would be marrying and having children in the next two decades, making severe restrictions on their family size necessary.

"At present young people and children under 21 make up half of our total population," the editorial said. "Before the end of this century, an average of 20 million of them will marry and bear children each year . . . Therefore we must from now on spare no efforts to advocate one child per couple."

The editorial said, "In dealing with the obstacles arising from force of habit, we should not adopt simple administrative means and coercive measures," an indication that some localities are indeed doing whatever they can to meet strict birth control quotas handed down from Peking.

In Canton, travelers report, women checking into hospitals to have their first child are offered large bonuses for postnatal sterilizations and are being told that they must have them after a second child. Officials have complained that in Henan province many men are hiding to avoid required sterilization operation.

Significalty, the People's Daily editorial made no reference to the economic and educational incentives for small families that have been promised in some areas, an indication that the government may now consider incentives too expensive and too disruptive of other programs.

Some provinces recently have promised money bonuses and preference in school placements for only children but there is little evidence that such programs are widely in effect.

The Chinese news agency recently released a set of unusually detailed population projections by a Chinese computer expert, a social scientist and two engineers. If every woman of child bearing age had three children beginning this year, the population would be 1.4 billion in the year 2000 and 4.3 billion by 2080. If the birth rate dropped to one child per couple by 1985, the population would rise to 1.054 billion by 1004 but then drop until it was only 370 million by 2080.

The People's Daily indicated that the government has a more modest expectation — something less than two children per couple, with the population peaking at 1.2 billion in 2000.

South Korea Is Worried By North's Aims at Talks

By William Chapman

SEOUL, March 6 (WP) — South Korea is approaching proposed talks on national reunification with caution and suspicion, worried that North Korea seeks to take advantage of the recent political upheavals in Seoul.

But the South is prepared to move forward slowly into exchange programs and economic agreements with the North, officials say here, unless Pyongyang attempts to impose some political agreements in the early stages.

In interviews this week, the officials said that they expect several more working-level talks before the premiers of the two countries could meet. They appear ready to compromise and hold the meetings in Panmunjom, not in a third country, as they initially wanted, but they expect tough negotiations over an agenda for the high-level meetings.

Guarded Skepticism

Lee Dong Bok, a member of the South's working-level negotiating team, described his view as one of "guarded skepticism" toward the North's motives. "We are very suspicious of the other side coming out with their initiatives when we are faced with the need for crisis management in our country," he said.

Another government official described the South Korean attitude as one of "skepticism and curiosity and a certain eagerness to see if they really mean business."

The South's reluctance stems primarily from a conviction that the North hopes to exploit a weakness caused by the assassination in October of President Park Chung Hee and the December insurrection of young military officers. South Korea now is being run by a caretaker government with a narrow mandate and faces an internal dispute over constitutional reform and new presidential elections.

But because some of its former bargaining positions apparently have now been adopted by the North, the South feels that it must explore the grounds to determine if there is room for at least minor agreements.

In an interview today, Mr. Lee emphasized that his country sees unification as a remote possibility to be achieved only after preliminary agreements on relatively noncontroversial issues. Those involve family exchanges, mail service, and other "humanitarian" issues caused by 35 years of division.

The North, which traditionally has favored political settlements first, recently has shown signs of interest in the South's gradual approach.

Mr. Lee, who has been a participant in North-South negotiations for nearly a decade, said that he doubts that North Korean president Kim Il Sung can easily reject his own past insistence on a broad political unification agreement.

"He is a prisoner of his own cult," Mr. Lee asserted, "and his freedom to bargain is limited."

However, Mr. Lee also expressed a measure of agreement with the widely-held view here that the North Korean leader is eager to build up the image of his son and probable successor, Kim Chong Il, and may be eager to use progress in unification talks somehow to do that. Kim Il Sung's problem, Mr. Lee added, is how to confer "unification credentials" on his son.

Despite the South's reluctance, it does not want to appear to be dragging its heels if there is a genuine movement toward unification.

Korean Colonel Is Shot for Role In Assassination

SEOUL, March 6 (UPI) — Army Col. Park Hung Joo, the only man in active service involved in the Oct. 26 assassination of President Park Chung Hee, was executed by firing squad today, the Defense Ministry said.

Col. Park, 41, had been sentenced to death Dec. 20. He was not allowed to appeal the verdict of the court-martial.

Six other persons sentenced to death for roles in the assassination are awaiting execution, including the confessed assassin, Kim Jae Kyu, who headed the Korean Central Intelligence Agency.

Col. Park, an aide to Kim at the time, was convicted of being one of the killers of five presidential bodyguards near the room where President Park was assassinated.



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INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post
Page 6 Friday, March 7, 1980

Hope for the Hostages

Dare we hope? After 125 days the first genuinely favorable sign in the Tehran hostage drama appears to have developed. The embassy militants have announced their intention to turn the hostages over to the Revolutionary Council headed by President Abolhassan Bani-Sadr.

To be sure, questions remain. When are the hostages to be delivered to the council? What will the council do if it takes charge of them? Has the Ayatollah Khomeini approved the turnover? Has he changed his mind about letting the new Iranian Parliament decide their fate in April or May? Until those questions are answered it is too soon to even speculate about when the hostages are likely to be released.

* * *

Nonetheless, it is encouraging. Bani-Sadr has consistently sought a way out of a situation that has grown progressively onerous for both the U.S. and Iranian governments, not to mention the hostages. The United Nations commission now in Tehran to investigate the alleged abuses of the shah was a means to that end. By threatening to leave without seeing the hostages it seems to have created enough pressure to move the militants. Now it is up to Bani-Sadr to persuade the ayatollah, who is as much the mob's follower as its manipulator. If the militants have really abdicated that is a major plus. They are one more group to which the ayatollah is not obliged to respond. Bani-Sadr will now have to mobilize what there is of Iranian public opinion behind an acceptable formula to win the hostages' release. The public, in turn, will mobilize the ayatollah.

It is to be hoped, profoundly, that neither loose talk nor sloppy diplomacy from Washington will impede the process that seems to have been set in motion. The action is in Iran for the moment. Bani-Sadr has won the latest round and is probably ahead on points, but the fight is not over. No one can be sure that the familar battle cry, "return the shah and his money," won't be heard again as the only acceptable price for the hostages' release. Bani-Sadr is not all powerful. It is not clear that he dominates the council, which is not all powerful either. No man or institution in Iran can act unilaterally. But Bani-Sadr has momentum. With skill and luck he may be able to bring the ordeal to an end fairly soon. But don't hold your breath.

INTERNATIONAL HERALD TRIBUNE.

Anderson's Underdog Paradox

Edward Kennedy's long-shot campaign strategy, it appears, is to hang in there — which he seems to be doing, thanks to his big home-state win in Massachusetts — hoping that Jimmy Carter will stumble — which he may be doing, at least in the United Nations. But the Underdog of the Week is plainly John Anderson. The Illinois Republican was the only candidate in either party to excel in both Massachusetts and Vermont. And, like other successful candidates, he was soon using the political "we," as in "We're thinking about ways to take our campaign South."

The problem is that the "we" remains, in a sense, truly plural. Even with Howard Baker's withdrawal from the campaign yesterday, Anderson and George Bush are still left to split the vote of moderate-to-liberal Republicans. Meanwhile, Ronald Reagan is clearly an "I." Barring a miracle for John Connally in South Carolina Saturday, Reagan is the singular candidate of conservative Republicans.

* * *

Indeed, as attention turns to the conservative South, Reagan appears so strong by conventional political calculus that students of the campaign suspect it may be too late for any moderate, Bush, Anderson or even Gerald Ford, to succeed — even if they pooled their efforts, which is not likely. But meanwhile, Anderson did so well in Massachusetts and Vermont because he won the support of unusual numbers of independents and Democrats. Thus arises what might be called the Anderson Underdog Paradox: A Republican with such broad appeal could well win the November election, but probably not the nomination.

What is Anderson's appeal? Modern politics loves underdog melodrama and that is obviously present here. But we suspect that his is a more sophisticated drama, not so much David against Goliath as David against the complexities of the presidential nominating process. Some people discount Anderson on ideological grounds, a candidate sufficiently liberal that he is the favorite Republican only of Democrats. We think that may be too hasty.

There is nothing ideological in his alarm about U.S. dependence on foreign oil — shared since 1973 by citizens, and presidents, of both parties. There is nothing ideological in worrying about the domestic economic effects of sending $90 billion abroad this year to pay for imported oil. There is nothing ideological in worrying about the impact of such dependence on national security. There is nothing especially Democratic, or Republican, in Anderson's call for discipline and sacrifice to defend vital U.S. interests.

On the contrary, we understand why people in both parties recognize the need for sacrifice and thus rally to his call. For even if his candidacy effort eventually turns out to have been quixotic, it can nevertheless make an immeasurable contribution. The United States does need discipline; it does need to make sacrifices to protect vital national interests. By saying so, John Anderson may not be able to win nomination but he can nonetheless win his point.

THE NEW YORK TIMES.

The Kissinger Loophole

Even if Henry Kissinger broke the law when he removed government records from the State Department, and even if the State Department was wrong to let him do it, there is no way anyone can now see those records except on Mr. Kissinger's terms. That is the frustrating result of Monday's Supreme Court decision, which created a loophole in the Freedom Information Act big enough for high officials to walk through.

As secretary of state, Kissinger had secretaries listen in on his telephone conversations and transcribe them — some 15,000 pages in all. In the final weeks of his tenure, Kissinger might have gone through the regular channels and asked permission from the National Archivist to take some of these transcripts home. Instead, he consulted the State Department's legal adviser — his subordinate — who gave his opinion that the records were the secretary's personal property.

* * *

Kissinger then carted the notes away. Then they were donated to the Library of Congress as a personal gift — subject to Kissinger's control for at least 25 years.

Some historians and journalists, troubled by Kissinger's hoarding of the papers, filed suit to look at them under the Freedom of Information Act. Lower courts ordered the Library of Congress to return the material to the State Department, so the public, secret and private information could be sorted out.

But now the Supreme Court, says that none of the hard questions about ownership and access to records needs to be answered. Why? Because the State Department can't be ordered to deliver what it doesn't have. And the Library of Congress can't be ordered to return what it does have because the information act doesn't allow citizens to sue the library.

* * *

Impeccable chop logic thus lets the court construe strictly — against the citizen — laws whose purpose was to increase access to official information and to make government handle its records in an orderly manner. Contrast this with the court's much more inventive response, just two weeks ago, to the case of Frank Snepp: It there created a government right to sue the former CIA agent and recover the earnings from a book he had published without government approval. That decision was the kind of invention that the court often says must be made by Congress.

Congress could not have intended to let officials and agencies subject the public to such a runaround with the government's information. It has amended the Freedom of Information Act in the past to correct narrow Supreme Court interpretations. Another amendment is now necessary.

THE NEW YORK TIMES.

In the International Edition

Seventy-Five Years Ago

March 7, 1905

LONDON — In the Globe, Lord Mountmorres comments on his recent tour through the Congo Free State. He says: "I visited most of the state prisons in the northern part of the country. The natives in them are, as a rule, too well treated and undergo really no punishment, save the nominal deprivation of their liberty in having to work with a light chain round their necks, under an armed guard. This is really no punishment at all, and does not compensate for the enormous advantages derived from having good and regular meals. But in the Abir Concession, the prison, or hostage-houses, as they are called, consists of a shed under which prisoners are huddled in the most insanitary conditions."

Fifty Years Ago

March 7, 1930

BERLIN — Adm. Alfred von Tirpitz, former head of the Imperial German Navy, died today near Munich, aged 80. Largely due to his urgings, the German Navy was built up to the powerful weapon which it represented when the world war broke out in 1914. He was destined to remain the high commander of that fleet for less than two years, quarrels with other high officials in Germany leading to his resignation in March, 1916. The Kaiser wrote bitterly of this: "He resigns in the face of the enemy and exactly on the day of my grandfather's death." The submarine campaign von Tirpitz had planned was largely responsible for the entrance of the United States into the war.



'I Don't Feel Short of Energy.'

Labor's View of U.S. Economy

By Lane Kirkland

This is the second of four articles on the U.S. economy. They were written for the International Herald Tribune by Sen. Lloyd M. Bentsen, D-Texas; Lane Kirkland, president of the AFL-CIO; Reginald H. Jones, chairman of the General Electric Co. and J.W. Anderson of The Washington Post's editorial page staff.

WASHINGTON — Inflation and recession remain at the head of the list of problems Americans face in 1980, and both must be dealt with through economic policies that lead to economic growth, rather than stagnation.

Economists are forecasting 12 solid months of double-digit inflation along with an increase in unemployment that would leave nearly 8 million Americans unable to support themselves and their families. This potential tragedy can be averted, but not through the policies of tighter money and higher interest rates, which have been thoroughly discredited over the last 10 years.

The elements that have contributed most to development of the United States throughout its history have been relatively cheap and abundant energy and relatively cheap and abundant capital. These elements hold the key to the future, as well.

Energy Problem

Unless the United States solves its energy problem, I fail to see how it can solve anything else. The AFL-CIO has consistently urged the adoption of policies to make the most of existing energy supplies, including immediate rationing and other conservation measures, and rapid expansion and development of new and alternative energy sources in order to break the stranglehold of the OPEC cartel on the nation's economy. We believe that price controls on oil should be continued and should be imposed on middle distillates and natural gas, as well.

We hold that imports of oil should be taken out the hands of private corporations and managed by a federal agency on a government-to-government basis. Private, profit-oriented corporations are not the proper instruments to control what amounts to our industrial life's blood. They are allies and agents of the blackmailers.

In labor's view, the Federal Reserve should have reduced the discount rate instead of increasing it. Selective credit regulation would do far more to stabilize the economy than increasing the profits of moneylenders possibly can. High interest rates do nothing to curb speculation and other unproductive investment; they only halt investment in housing and industrial development.

To stabilize prices, the government should take direct action to hold down inflation in the basic necessities: food, energy, housing and health care. Government housing programs should be expanded, mortgage rates should be reduced in order to overcome the housing shortage that has inflated prices artificially.

Hospital-cost containment and controls on professional fees are needed. A comprehensive national health program is essential to bring about effective control of health costs.

Farm production should be bolstered in ways that ensure that family farmers and consumers receive a fair share of the benefits. Certainly, U.S. tax dollars should not be used to underwrite the profits grain dealers and speculators expected from the sales to the Soviet Union that have now been blocked. Money accrued from government purchases should go to farmers, and the increased grain supplies should help stabilize domestic prices.

At the same time, special programs to fight recession are needed in order to keep the economy afloat and prevent mass suffering. The AFL-CIO is urging the Congress to enact:

- A standby emergency public-works program.
- A countercyclical aid program to help hard-pressed state and local governments to deliver the services their citizens need.
- Adequate funding for public-service job programs.
- Programs to increase the housing supply and counteract the depression already under way in the construction industry.
- Mass transit and railroad construction and rehabilitation — actions that can also pay invaluable dividends in energy conservation.

Big Stake

U.S. workers and their families have an enormous stake in the nation's success or failure in overcoming its problems and they are prepared to shoulder their full share of the struggle.

The AFL-CIO is participating in the administration's voluntary program of pay and price restraint as part of the national accord designed to help meet the nation's overall economic problems. In the Pay Advisory Committee, we have agreed to support new wage policies that call for substantial sacrifice on the part of U.S. working men and women.

But while workers are ready to bear these sacrifices and share in whatever national austerity may be needed, we insist that the burden must be shared equally. Wage restraint must be translated into real progress in reducing inflation rather than merely helping to increase further corporate profits.

If voluntary efforts fail, the administration and the Congress should turn to mandatory anti-inflation programs that control every source of income — prices, profits, rents, interest rates, professional fees and dividends, as well as wages.

The U.S. economy must be revitalized so that the nation can maintain and improve its national security, its international role and its technological and economic well-being. The United States must have a strong, diversified economy, providing adequate income and decent job opportunities to all Americans.

Letters

Production Needed

In Hobart Rowen's "On Drastic Measures in Inflation Battle," Mr. Rowan throws around such terms as "controls," "inflation" and "depression." However, he never mentions that which the economy is all about, production.

"Controls" artificially maintain prices at a below market level. This creates both a disincentive for business to increase production and increased consumer spending. The results are shortages and the inevitable black market that simply acts as the underground general market matching supply and demand. Production is crippled, and the consumer becomes the victim. Remember: "Nobody gets any if there ain't none!"

CLIFFORD B. SONDOCK.
Pireus, Greece.

The Bread Index

According to the last paragraph of the IHT editorial "Anti-Inflation Competition," (IHT, March 1) "There is not yet a full-fledged crisis . . ."

Is a 18- to 20-percent inflation not a full-fledged crisis?

What is a full-fledged crisis?

When, as was true during the Weimar Republic, a loaf of bread costs one million marks?

WILLIAM PASSIGLI.
Minusio, Switzerland.

Rhodesia's Messa To South Afric

By Anthony Lewis

BOSTON — The Earth moved. That is the feeling left by the election results in Rhodesia, so profound are their implications for southern Africa and for policy-makers elsewhere.

Robert Mugabe's overwhelming victory carries one central message: Blacks in southern Africa, like other people, want their own political voice; they resent being told what is good for them. That may seem glaringly obvious, but it is a truth that the ruling whites have not wanted to see.

"Our blacks are happy — it is only communists and outside agitators who make trouble." Anyone who has visited Rhodesia has heard that kind of statement many times, just as it used to be heard in the old U.S. South. People really believed it when they said it. They will not be able to believe it anymore in Rhodesia.

The years of denying the vote to Rhodesia's black majority, and then of entrenching white power under a mixed regime, had the expected effects. Frustrated, blacks rejected those of their own leaders who had compromised and turned to those who had fought white rule.

Immediate Lesson

The lesson is most immediate for South Africa. Its whites, less than 20 percent of the population, have resisted any meaningful sharing of power. They have offered blacks political rights only in some distant, impoverished "homeland." Rather than talk with black leaders as they have arisen, the white government has repeatedly imprisoned them: Nelson Mandela, Robert Sobukwe, Steve Biko.

Talking is urgent: That is the message South Africans should hear from Rhodesia. And it is not any use talking with amiable blacks chosen by the white system. It is necessary to listen to those who can speak the true feelings of blacks, unwelcome as they may be.

A year ago in South Africa, I heard a white businessman ask a middle-class, professional black whose voice the young people of Soweto listen to. "They listen to Robert Mugabe on the radio from Mozambique," he answered. Will white South Africans now begin to understand the reasons for that answer? Will they talk before it is too late for talking?

Wrong Solution

For Britain and the United States, too, the Mugabe victory carries important lessons. It exposes the folly of the rightist figures — Sen. Jesse Helms, Henry Kissinger, the Tory right in Britain — who thought the Rhodesian problem could be solved by making a deal with Ian Smith, the white rebel leader, and some tame black associates.

Last summer, for example, Kissinger excoriated the Carter administration for trying to bring the external guerrilla leaders into a sian solution instead of Ian Smith's "internal se He said the administratio the side of the ideological

Even Kissinger must no his policy would have bee la for continuing war and in Rhodesia. No solution ble without the leaders w election shows, speak for whelming majority of Rh Smith and his black coll the internal regime won les percent of the vote.

Fortunately, neither th nor the U.S. government the argument that peace achieved in Rhodesia with genuine voices of the black ty. A Labor government with the United States for a settlement. Then Margaret er's Conservative governmer a bold attempt, on its own agreement on a new cons and hold a new election.

Miracle

Without physical power ground, Britain carried off w to be called a diplomatic and cal miracle. Despite the trou the campaign, despite the leg violence, the election was by most representative ever con in southern Africa. The plainly did not favor Muga which gives his victory the legitimacy.

Those outside Rhodesia have suffered and hoped fo potentially marvelous co should not celebrate too soon rible dangers remain. But in vi Mugabe has so far shown a c nation of magnanimity and sh ness that gives some reason fo mism. He seems less concerne ideology than with stability.

Mugabe quickly talked wit white commanders of the a forces, calling them "the s chiefs" and indicating that he want them to stay. Despite hi jority in Parliament, he sai would form a broad-based go ment, perhaps including white said he would respect pro rights and civil service pens And he had reassuring word Rhodesia's powerful neighbor.

A Pledge

"We should pledge ourselve said, "if South Africa does so part, to noninterference in S African affairs and they to n terference in our affairs."

Can it possibly work? I thin South Africa has already sh that it can have practical good tions with a Marxist Mozambi It and the whole region would fit enormously if Rhodesia be a stable, prosperous Zimbabw der any ideology. But in the run, peace in the region will d on South Africa heeding the R sian example and listening own black voices.

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A Breakdown in Morality

By William Safire

WASHINGTON — Jimmy Carter decided to teach the Israelis a lesson they would never forget. His delighted pro-Arab aides — Harold Saunders at the State Department and Donald McHenry at the United Nations — then went all the way in abandoning Israel. Only after the scope of the U.S. condemnation of Israel was explained to him did the president courageously direct his secretary of state to feign diplomatic stupidity and legal sloppiness.

Carter's frantic apologists are saying it was all a simple mixup: That he had told Cyrus Vance to strike out the reference to Jerusalem, and that Vance — formerly reputed to be a careful lawyer — proceeded to strike out one reference to that city and left in seven thunderous "including Jerusalem" clauses.

The essence of Carter's duplicity, however, deals with a decision he does not try to lay off on an aide: casting the U.S. vote in favor of dismantling all Israeli settlements at present in recaptured territory.

Bid Fails

Some Israel supporters have favored a freeze on future settlements, but none — including Prime Minister Begin's fiercest opponents — backed up the PLO demand for the uprooting of every Jewish family that had settled in the West Bank.

Incredibly, Carter says he told Vance to tell McHenry to try to get the "dismantle" out of the UN resolution, and when that attempt failed, to vote for the dismantling but to issue a statement saying we were against it.

The United States never had to take such a two-faced line; if McHenry, a low-key Andy Young, wanted to knock "dismantle" out of the resolution, he would have threatened to veto. He did not; McHenry and Saunders wanted to win radical Arab friends by punishing Israel.

Nor did Carter's agents object to voting for another major change in U.S. policy, negotiated in defiance of agreements with Israel and kept secret from the Senate Foreign Relations Committee: changing the phrase "occupied lands" to "Palestinian lands." With a swiftly raised hand, McHenry awarded territory that is the subject of delicate negotiations to the Palestinians.

The U.S. mediator in the Egyptian-Israeli talks about that territory, Ambassador Sol Linowitz, was informed by cable from Saunders of both the "dismantling" scheme and the plan to oust Jews from East Jerusalem. Linowitz, says a source at the State Department, sent a strong cable to both the president and the secretary of state warning that such moves would unnecessarily complicate the peace talks. He urged that the U.S. vote *against* dismantling, and not merely abstain.

Instead, on Carter's direct instructions, the States not only did not vote against, not only abstain, but voted for dismantling, adding a p lease that we thought it "not practical."

The State Department source claims that th dent *was never shown* the protesting cabl Linowitz.

What was Carter doing at Camp David last w that was so important that he could not be bot read an urgent cable from his chief Middle East ator? What kind of president is too busy to re his own eyes, the text of a UN resolution t signal a drastic change in U.S. policy? Did Van show him the document, with its seven cases cluding Jerusalem"? Wasn't there a copy with t ident at Camp David on Saturday, before the v

Sorry; the "breakdown in communication story is a lie, or at best a half-truth. The UN v the voice of McHenry, but the hand was the Carter — voting to dismantle old settlem thereby to create thousands of new Jewish voting for "Palestinian land"; voting for spec tions against Israel.

Only when Fritz Mondale and Robert S plained what Ted Kennedy might do with s out, and only when it became apparent his s back would cause Israel to suspend the peace Carter realize he had gone too far. That Vance — white, Wasp and thus expendable the test of a good lawyer is his willingness he had been disbarably incompetent.

Senate Hearing

Despite the unprecedented "we didn't r record at the United Nations is a vote by States that Arabs will interpret as calling mantling of the Jewish houses and synago Jerusalem, where Jews have lived and pray years. Is it any wonder that Israel, our only in the Middle East, is convinced it has no White House today?

A Senate hearing on March 13 may e plot was brewing for five months, and Ca was kept secret from the Senate, the Is vice president to avoid public discussio before the vote.

Only the belatedly realized excessiven out, and the political threat of Kenned president to backtrack over the supine f If Carter is renominated and re-elected, der no such restraints — and that is w supporters of Israel.

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Associated Press

Silverheels in his role as Tonto, the Indian companion of Lone Ranger, played by Clayton Moore, in 1951 photo.

Obituaries

Actor Jay Silverheels, 62, Was Lone Ranger's Tonto

HOODLAND HILLS, Calif., March 6 (AP) — Jay Silverheels, 62, a Canadian-born athlete and actor of Mohawk Indian descent known to millions of television viewers as the Lone Ranger's faithful Indian companion Tonto, died yesterday.

Mr. Silverheels died at the Motion Picture and Television Country House of complications from pneumonia. He had been hospitalized since Jan. 25, suffering the effects of a stroke he had had years ago.

Jon Moore, who starred as the Lone Ranger in the long-running television series, "He was a man. He was a perfect gentleman and a true fighter for the Indian cause. I'm going to miss him much. Jay had a great sense of humor and, believe me, I know all the world will miss Jay Silverheels too."

Born Harold J. Smith on the Six Nations Indian Reservation in Ontario, Canada, he was given the name Silverheels by a Mohawk tribal elder. He used it as his stage name, legally changing his name to Silverheels nine years ago.

Arriving in Hollywood in 1933 as a professional lacrosse player and semi-professional hockey player, Silverheels by 1938 had turned to acting.

Mr. Silverhills' first big screen role was as an Indian prince in "The Captain from Castille." He starred as the Indian chief Geronimo in three movies: "Broken Arrow," "Battle at Apache Pass" and "Walk the Proud Land."

He played Tonto in all 221 televised episodes of the "Lone Ranger" and two Lone Ranger movies. He was also known as a supporter of Indian causes.

Teiyu Amano

TOKYO, March 6 (AP) — Teiyu Amano, 95, former minister of education and an authority on the German philospher Immanuel Kant, died here today. Mr. Amano was the first Japanese to translate into Japanese "the critique of pure reason" published by Kant in 1781.

Edgar H. Barber

PARIS, March 6 (IHT) — Edgar H. Barber, 81, who served in both world wars and who was a superintendent of U.S. cemeteries in France and Luxembourg, died Sunday in a Paris suburb. Mr. Barber, a landscape engineer, remained in France after World War II. He served on the American Battle Monument Commission from 1948 to 1958.

Unification Effort Is Urged

Southern Chadian Leaders Appeal for End to Feuding

NDJAMENA, Chad, March 6 (AP) — Leaders of the southern population of splintered Chad have made two appeals this week for a new unification effort to prevent disintegration of the country.

Radio Moundou made the first appeal, speaking for the mainly Christian or animist farmers of the south who account for about half of Chad's 4 million people, the northerners being mostly Islamic nomads.

The radio appeal has now been reinforced by a 20-page manifesto from southern leaders who include two former deputy premiers, Gen. Negue Djogo and Col. Djimet Mamari, and Georges N'Diguimbaye, long a minister and now head of the airline Air Chad, along with former military leaders.

They say that despite the "sad events" of early last year — a reference to massacres of up to 40,000 northerners in the southern region — "there still exists a group of Chadians who believe in the unity of Chad." They observe that the Lagos agreement signed by 11 factions last Aug. 21 in neighboring Nigeria has failed to prevent continued dissension.

A transitional government, formed under the Lagos agreement to promote national unity under President Goukouni Oueddei, is scarcely functioning, while factions continue to quarrel in the Cabinet.

A 500-man Congolese force arrived a month ago as the first part of a planned African peacekeeping force, but has yet to be deployed. An agreement to demilitarize Ndjamena by moving out the various private armed units has not been enforced, and Moundou radio said that southern civil servants who form the bulk of the administration will not return to Ndjamena until their safety is ensured by demilitarization.

The manifesto makes what it calls a "solemn appeal to sincere patriots," warning them that Chad "is in danger of death." The text has been distributed to the factions, most of which have private armies. There has been no immediate response.

Earlier, the radio appeal was seen as more directly aimed at Defense Minister Hissene Habre, a former premier who leads one of the largest armed units. His troops have been involved in clashes in the capital. Mr. Habre said that recent fighting was provoked by agents of Libya, which occupies a northern region of Chad believed to contain uranium deposits.

Chicago Firefighters Continuing Walkout

CHICAGO, March 6 (UPI) — Thousands of striking firefighters, apparently angered by Mayor Jane Byrne's refusal to grant them full amnesty, voted down an agreement aimed at ending their three-week-long walkout.

Seventeen persons have died in fires since 4,000 of the city's 4,300 firemen walked off the job Feb. 14. Investigators have blamed several of those fires — including one that took the lives of three children yesterday — on arsonists. Since the strike began, the city has hired several hundred recruits for the department. The firefighters are negotiating for their first written contract.

Pentagon Calls Recruits' Scores On Tests Inflated

WASHINGTON, March 6 (AP) — Mental scores of military recruits apparently have been inflated for years because of technical errors and cheating on the tests, Pentagon officials say. They said 14 to 28 percent of the recruits accepted in recent years were in the "lower ability levels."

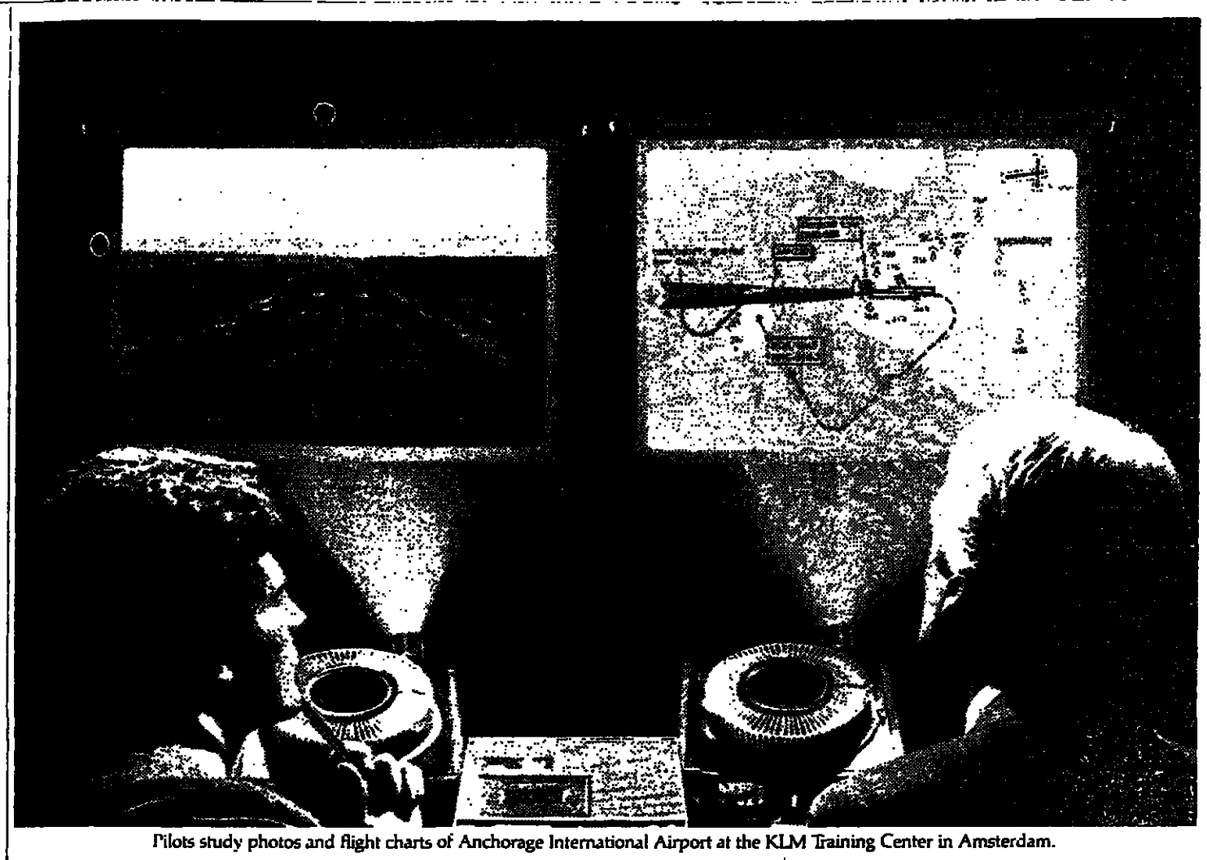
It was previously believed that 6 percent of recruits were in the lower levels. Officials said that they are not yet certain of the extent of the problem, but that they are preparing new tests for introduction in October. Among other things, they will try to minimize cheating by providing many differing versions of mental qualification tests.

Manpower officials said they also hope to eliminate technical errors. For 30 years, all recruits have taken the Armed Forces Qualification Test to determine their general "trainability," but officials say a new, additional series of tests introduced four years ago was rushed into operation, resulting in some overgrading.

In revamping the testing system, the Pentagon is trying for the first time to compare the aptitude composition of the armed services with that of the nation's overall youth population, by giving the tests to a sample of youth to establish standard scores.

U.S. Pilot Dies in Crash

RAMSTEIN, West Germany, March 6 (AP) — The pilot of a U.S. Air Force F-15 Eagle was killed today when his jet crashed just after takeoff from Bitburg airbase in West Germany, the Air Force's European headquarters said. A similar plane of the same unit crashed Tuesday south of Baden-Baden, killing its pilot, Lt. Col. Daryl Olson of Quinault, Washington, the Air Force said.



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12 Month High	Low	Stock Div.	In $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Chg Prev Close
		— A—A—A —								
43¼	29⅝	ACF	2.24	5.9	7	262	38¼	37⅝	37⅝	
18⅝	13½	AMF	1.24	9.3	5	659	13½	d13	13⅜	— ⅛
28½	12¼	AM Intl	.28	1.6		297	17⅝	17	17	— ⅜
12¼	9⅝	APL	1	9.6	37	23	10⅝	10¼	10⅜	+ ⅛
40¼	28½	ARA	1.82	6.4	5	128	29	d28¾	28¼	— ½
54⅝	23½	ASA	3.15e	6.4		902	50⅜	48¾	49⅜	— ⅛
12¾	8¼	ATO	.60	5.2	4	130	11¾	11½	11½	— ⅛
31¾	17	AVX s	.22	1.2	13	236	27½	25¾	25⅝	— 1½
43⅜	29⅝	AbbtLb	1	2.9	12	293	35½	34¼	35	+ ½
34¼	17½	AcmeC	1.40	5.2	6	24	27	26¾	26⅝	+ ⅛
4⅜	3¼	AdmDg	.04	1.2	5	15	3¾	3⅝	3¾	— ⅛
14½	10⅝	AdmEx	1.49e	13.		87	12	11⅞	11⅞	— ⅛
6½	4⅛	AdmMl	.20e	4.2	15	17	4⅞	4¾	4¾	— ⅛
46¾	30⅜	AMD	n		16	240	43	41⅝	41⅝	— 1¼
36⅜	28⅜	AetnLf	s2.12	6.8	4	1624	31¾	31½	31½	— ⅜
28¼	16¾	Ahmans	1.20	7.3	3	56	16⅜	d16½	16¾	— ⅛
34⅝	25¼	Aileen				56	27¾	25⅝	27¾	+ ⅛
43¼	25⅜	AirPrd	.80	2.3	9	471	35½	34⅝	34⅞	— ⅛
28¼	18¾	AirbFrt	1.20	6.4	9	45	18⅞	18¾	18¾	— ⅛
17½	11⅜	Akzona	.80	6.1	6	212	13¼	12⅝	13⅛	+ ⅛
8⅜	6	AlaP	dpf.87	15.		11	6⅜	6	6	
84½	61	AlaP	pf	9	15.		z400	60	d58½	58½ — 2½
102	79½	AlaP	pf	11	14.		z1400	81	80½	80½ — ½
89⅞	68	AlaP	pf	9.44	14.		z10	66	d66	66 — 1¼
79½	54¾	AlaP	pf	8.28	15.		z270	55½	d54½	54½ — ½
15¾	13¾	Alaska	1.48	11.	8	5	13⅝	13¾	13⅝	— ⅛
55½	16	Alaskn	.80	1.8	17	228	46	43¾	43¾	— 1½
36	27	Albany s	1	3.3	9	240	30½	29¾	30¼	+ ⅛
6⅝	6⅛	Alberto	.36	4.3	9	65	9	6¾	8¾	— ⅛
45	34¼	Alberto	1.20	3.2	7	71	37½	36⅝	37½	— ⅛
66⅛	32¾	AlcanA	2.40	3.9	6	836	63¾	62	62	— ¼
37¼	22⅝	AlcoSd	1.68	5.7	6	35	29⅜	29¾	29⅝	— ⅛
9⅜	6	Alexdr	.40	6.5	6	83	6¼	6⅜	6⅜	— ⅛
34⅜	20¾	AlisCp	1.88a	4.3	6	115	25	23¼	24⅞	+ 1⅜
28⅝	23¼	AlisCp	pf2.86	14.		6	20	d19⅜	19¾	— ½
27⅜	16	AlgLud	1.40	4.8	4	225	20¼	29	22	— 1½
56¼	31¾	AlgLd	pf	3	6.8		24	45¼	44	— 2
22⅝	16⅜	AlgLd	pf2.19	13.		29	16½	d16	16¼	— ⅜
18	13¾	AlisPw	1.80	14.	6	364	13⅝	d13	13½	— ⅜
17¼	13⅜	AllenGp	s 1	7.4	6	48	13⅜	d13¼	13⅜	— ⅛
57½	24½	Allergan	.40	1.2	18	72	50½	49¾	49¾	— ¾
61¾	30¼	AlldCh	2	3.8		1071	55⅝	52⅞	53¼	— 2½
14¼	11⅜	AlldMnt	.86	7.1	6	45	12¼	12⅛	12⅛	— ⅛
22¼	12	AlldPd	.60	3.3	9	3	18⅛	18⅛	18⅛	— ⅜
27⅞	17	AlldStr	1.70	8.5	5	72	20¼	20	20	— ¼
28⅜	26¼	AlisCh	2.40	7.5	4	116	27	26½	26⅝	— ⅛
18⅝	12	AltrAu	.44b	4.6	8	11	14¼	14	14	— ⅛
70⅝	48⅝	Alcoa	3.20	4.8	5	1013	70¾	66⅝	67	— 2⅝
35	16⅜	AmISug	1	2.9	12	158	u35¾	34½	35	+ ½
59½	35½	Amax	s 2.40	4.5	8	1139	54⅝	53⅛	53⅝	— 1⅛
76½	45½	Amax	pf 3	4.3		133	71¾	70¼	70½	— 2½
32⅜	19¼	Amrce	1.32	6.4	5	18	21¼	20¾	20½	— 1
61⅛	41	AHess	1.60	2.9	4	1623	55⅝	52½	54⅛	— ¾
13⅝	61¾	AHes	pf3.50	3.0		7	118	116	116	— 3
14	9¾	AmAir	.40	4.2	3	382	9⅝	9⅝	9½	
6	3⅛	AmAir	wt			135	3⅜	3⅜	3⅜	— ⅛
20¼	15⅛	AAir	pf 2.18	14.		144	15¾	15¾	15¾	+ ⅛
19⅜	12	ABakr	1.20	7.7	14	59	15⅞	15⅝	15⅝	— ⅛
69⅛	49¾	ABrnds	5.50	9.0	5	142	61½	60¾	61½	+ ⅛
33⅛	24¾	ABrd	pf2.75	11.		3	24¾	d24¾	24¾	— ⅛
35¾	28⅞	AIBrd	pf2.42	8.6		13	28	28	28	— ⅛
47⅜	30	ABdcst	1.60	5.4	5	575	30¼	d29⅞	29⅞	— ½
16¾	13	ABldM	.76	5.2	7	29	15⅛	15	15	— ⅛
41⅜	30⅛	AmCan	2.90	9.5	5	206	31½	30⅝	30⅝	— ⅜
22¼	16¾	ACan	pf1.75	8.8		25	20¼	20	20	— ⅛
8¼	3½	ACentry			7	26	6¾	6¾	6¾	+ ⅛
38	24½	ACyan	1.60	4.7	10	1670	34	33½	34	+ 1⅛
19⅝	18¼	AmDist				51	53	15⅝	14½	14⅝ — ⅛
21¾	17¼	ADT	1.16	6.7	7	17	17¼	17¼	17¼	— ⅛
22⅛	16	AEIPw	2.22	14.	7	895	16⅛	16	16	— ⅛
36¼	27⅜	AmExp	1.80	6.7	6	2855	27⅜	d26⅝	26⅞	— 1
14¾	9½	AFarml	.60b	6.7	4	173	9½	d 9	9	— ½
22½	15¼	AGIBd	2e	13.		49	15⅜	15⅛	15⅜	+ ⅛
22⅜	17⅛	AGnCv	1.44a	6.9		114	21¼	20⅝	20⅝	— ⅜
38¾	26½	AGnIns	1	3.4	4	257	30¼	29	29	— 1¼
16½	11	AHertlL	1.48	3.6	7	38	13¾	13¾	13¾	+ ⅛
24½	14¼	AmHoist	1.12	5.9	5	245	19⅞	19	19	— ⅛
29⅝	22¼	AHome	1.60	6.8	9	1079	23⅝	d22¾	23⅜	+ ⅜
131	110½	AHome	pf2	1.9	4	104	14	d104¼	104¼	— 1¼
35¼	23⅜	AmHosp	.80	2.8	10	785	29	28¼	28⅝	— ⅜
11⅝	8	AmInvt	.40a	3.9	7	97	10½	10	10⅛	+ ⅛
39	24½	AMfg	s .80	2.3	13	279	34⅝	34¼	35⅛	— 1⅛
9½	6	AmMotrs	.07e		.9	4	7.62	7⅜	7½	7⅜ — ⅛
54⅞	36½	ANatR	3.20	6.4	8	455	50¾	50⅝	50⅝	
31½	18⅝	ASLFl	n.80a	4.5	3	20	18½	d17⅞	17⅞	— ⅛
19⅜	11⅞	AShip	.80	5.3	16	34	15½	15	15	— ⅛
38¼	29½	AStand	3.60	8.8	5	4	41	41	41	— ⅛
35¼	25¼	AStrtl	2.40	4.2	8	282	7⅜	7⅜	7⅜	+ ⅛
34½	23½	AmStr	.80	3.3	6	77	25⅛	23¾	24	— 1¾
59¾	42	AmStr	pf		4		42½	42¼	42¼	— ¾
62½	46⅛	ATT	5	11.	6	5297	46½	d45⅝	46¼	— ⅛
66½	50¼	ATT	pf 4	8.1		31	49⅜	d49⅛	49¼	— 1
47⅜	34¼	ATT	pf 3.64	11.		411	35	34½	34½	— ⅜
49⅛	35⅜	ATT	pf 3.74	11.		480	35¾	35⅛	35½	— ⅜
14⅜	11	AWatWk	.96	7.8	5	7	12¾	12⅝	12⅝	
21⅜	16	Ameron	1.20	6.2	5	5	19⅜	19⅛	19⅛	— ⅛
17⅜	11⅜	AmesD	.40b	2.4	9	49	16⅞	16⅝	16⅝	— ⅛
28⅜	20¾	Ametek	s	4.4	11	181	23½	22½	22⅝	— ⅜
31¾	17¾	Amfac	1.32	4.7	7	336	29¼	27⅞	28	— 1⅜
41	29⅝	AMPInc	1	2.8	11	412	36⅜	35⅝	35⅞	— ⅜
30¼	13¾	Ampco	.60a	2.3	8	35	26⅛	26½	26½	— ⅜
28¾	14¼	Ampex	.20	.8	12	1019	24⅜	23½	23⅝	— 1½
9⅛	3⅜	AmrepCp		15		63	7¾	7½	7½	— ⅛
24⅛	14⅜	Amstar	1.35	6.8	8	144	20⅝	19⅞	19⅞	— ¾
7¾	6	Amst	pf .68	11.		5	6	6	6	— ⅛
44¾	32¼	Amsted	2.20	5.8	6	112	39½	37⅛	37⅝	— 2⅛
25	14¾	Analog	s		15	45	22¼	22	22¼	
18¼	14¼	Anchor	s1.28	7.7	5	110	16⅝	16⅜	16⅜	+ ⅛
15⅝	10¼	AnCley	1.12	5.1	6	121	22⅛	22	22	— ½
25	8⅛	Angelica	.40	6.0	6	111	6¾	6½	6¾	— ⅛
33¼	11	Anixter	.40	1.4	8	184	29⅛	27⅞	28⅛	— 1⅛
44	18⅛	Apache	s.40	1.0	23	122	39	38⅛	38⅝	— ⅞
11¼	6¼	ApldDig			8	218	7⅛	7	7	— ⅛
25½	16	ApldDig	pf1	5.5		1	18¼	18¼	18¼	— ⅛
18⅛	7¾	ApplMg	1.55t	9.5	12	120	16⅞	16¼	16⅜	— ⅜
30½	21	Arcata	1.28	5.7	5	32	23¼	22½	22½	— ¾
37½	29	Arcat	pf 2	6.7		6	31	30	30	— 1½
31¼	24½	Arcat	pf2.16	7.7		11	28¼	28	28	
39⅝	16¼	ArchrD	.20b		.6	14	1378	33½	33⅜	— 1⅛
11⅜	3⅝	ArcIEn	.10e	2.2		40	4¾	4½	4½	— ⅛
27	14⅝	ArizPS	2	14.	5	1235	14⅜	d14⅝	14⅜	— ⅛
109	89	AriPpf	10.70	12.		z550	88½	d88	88½	— ½
11⅞	8	ArkBst	.60	7.3		16	8¼	8⅛	8¼	— ⅛
31½	22¼	ArkLG	s1.24	4.8	10	139	26	25¼	25¾	+ ⅛
4	1¾	ArlenRlty				797	3¼	3	3¼	— ⅛
10⅝	5¼	Armada			6	31	7⅛	6⅝	6⅞	— ⅛
22⅝	19	Armco	1.50	5.1	6	432	29¾	29¼	29¼	— ⅜
42	20	Armtrd	2.10	5.7		69	37¾	37¼	37¼	— ⅜
47⅞	30	ArmPw	1.75	12.		z210	40	40	40	
19	13⅛	ArmCk	1.10	8.5	5	1353	13¾	d13	13	— ⅛
24½	17⅛	ArmRu	1.20	6.3	5	66	20	19½	19½	— ½
24⅜	18⅝	AroCorp	1b	4.5	6	18	22¾	22¼	22¼	— ⅛
33	11¼	ArrewE	.20r	.8	9	72	25⅜	24	24⅛	— 1½
14½	11	Arvin	1.12	9.3	4	91	12	12	12	
26¼	20	Arvin	pf 2	9.9		3	20½	20½	20½	— ⅜
58½	16¼	Asarco	1.40a	2.0	6	3050	55½	51	51⅜	— 3⅝
45½	32¾	AshOil	2.20	6.3	5	116	36⅜	34¾	34⅝	— 1½
42¼	38	AshOil	pf4.50	11.		2	39¼	38⅝	38⅝	— ⅜
23⅝	16⅜	AsdDG	1.68	8.2	6	318	19½	18	18¼	— ⅛
23⅛	17⅛	Athlone	1.40	7.3	17	57	19¼	17⅜	19¼	+ 1⅜
20⅜	16	AtCyEl	1.84	11.	7	33	16⅜	16¼	16¼	— ⅛
106	57¾	AtlRich	3.40	3.6	10	2374	98	95½	95¾	— 3
355¼	196½	AtlRcpf	3	.9		1	327¼	327¼	327¼	— 12
45	36	AtlRcpf	3.75	10.		z100	37½	37½	37½	
126½	69	AtlRcpf	2.80	2.4		9	115¾	114¾	114¾	— 5
24¼	11¾	AtlasCp				15	17¼	16⅝	16⅞	— ⅜
41	29	AutoDta	.64	1.9	14	236	34⅜	33¾	33¾	— ⅛
29⅝	19	AvcoCp	1.20	5.8	3	605	21⅜	20½	20¾	— ⅛
59	39½	Avco	pf 3.20	7.3		44	44	44	44	
74	49½	Avco	pf 4.25	7.8		3	54¼	54	54	— ¾
23½	15½	Avery	.72	3.9	8	348	19	18⅝	18⅝	— ⅛
32⅜	17⅜	Avnet	.80	2.9	7	486	29⅝	28	28	— ⅜
53¼	32⅜	Avon	2.80	5.5	8	1336	53¼	d52¼	52⅜	
28½	10	Avnin			13	46	24½	23¾	23¾	— ¾
		— B—B—B —								
63¾	8½	BAV Liq	52c			4	8¼	d 8½	8½	— ⅛
2⅜	1⅜	BT Mtg				59	2	1⅞	1⅞	— ⅛
14⅜	7¼	Bache	.50a	4.1	5	228	12⅜	12¼	12¼	— ⅛
70½	33⅜	Bakrint	.60	1.0	18	1718	60¼	59	59⅛	— 2⅛
24⅜	16⅝	Baldor	s .24	1.4	16	91	16⅜	d15	15⅝	— ⅞
40½	20¼	BaldwU	1.20	4.0	5	8	30½	30⅛	30⅛	— ⅜
28⅝	23¾	BallCo	1.40	6.2	5	30	23⅝	22½	22½	— ⅜
29⅜	23⅛	BallyMf	s.10	.4	16	1691	27¼	25⅝	26⅞	+ 1⅜
25⅞	18½	BaltGE	2.44	13.	5	166	18⅝	18½	18⅝	+ ⅛
43	18¼	BanCal	1.12	3.5	7	291	34⅛	32¼	32¼	— 1½
19⅝	12¾	Bandag	.70	4.3	8	192	16¾	16⅛	16½	
31½	19⅝	BangPnt	1	4.2	4	63	24¾	23¾	24	— 1
44½	27⅝	BanP	pf	2	5.8		3	34½	34½	34½ — ½
43¼	31⅝	BkNY	2.72	5.2	4	143	32½	s31¼	31¼	— 1½
16	12⅛	BkrVa	1.16	9.7	4	28	12¾	d12	12	— ⅛
36⅝	20⅞	BnkAm	1.32	6.4	5	1934	21	d20¼	20½	— ⅜
48⅛	33¾	BankTr	3.20	9.8	4	184	33⅝	32⅝	32⅝	— 1⅛
28	20¼	BkTr	pf2.50	12.		14	21	20½	20½	— ⅜
49	37¾	BkTr	pf 4.22	12.		6	34½	d36¾	36	— 1¾
16⅝	7¾	Banner	14	1.8	19	64	15	14⅝	14⅝	— ⅜
38¾	26⅛	BarBer	1.60	3.1	14	68	53⅜	52	52	— 2⅜
16⅞	11	BardCR	.36	2.6	10	287	14⅜	14	14	— ⅛
21⅜	15½	BarnGp	s.80	5.0	4	19	16¼	15⅝	15⅝	— ⅛
23	18⅜	BarnBk	n 1	4.9	5	129	21	20¾	20¾	— ⅜
27¾	14⅜	BarryWr	.52	2.2	12	70	24¼	23¾	24	— ⅜
40	22½	Bausch	s 1	2.9	10	333	25	22¾	24⅝	— ⅛
49½	35½	BaxtTrv	.44	1.8	11	459	37¾	36⅛	36⅛	— 1⅜
16⅝	3½	BayFncl				121	6	5¾	5¾	— ⅛
27⅞	18¾	BaySIG	2.20	10.	4	18	22	21⅜	21⅜	
14	9⅛	BaykCig	.48	3.6	7	22	13½	13¼	13¼	— ⅛
38	29	Bearing	.92	3.7	7	4	25½	25⅛	25⅛	— ⅛
24¼	17⅜	BeatFd	1.20	7.5	6	934	17⅝	d17⅛	17⅜	— ⅛
49½	37⅝	Beat	pf 3.38	9.2		23	37½	d36¾	36⅞	— ⅛
33½	20	Beckm	.22	1.3	14	241	25⅝	25⅛	25⅛	— ⅛
36½	27¾	BecnD	.92	3.0	10	214	31½	31	31	— ⅛
16	6	Beker			4	157	12¾	12½	12½	— ⅛
50	26¼	BelcaPt	1	2.3	8	155	44¾	43⅝	43¼	— 2
30¾	22¼	Belden	1.60	6.6	4	5	24¼	24¼	24¼	+ ⅛
8¾	6¼	BeldnH	.36b	5.8	6	11	6¼	6¼	6¼	
29⅝	14⅞	BellHow	.96	3.9	9	190	25½	24¼	24½	— 1
15	6¾	BellInd	.20a	1.8	6	110	11⅛	10⅝	11	— ⅛
30½	21⅜	Bemis	1.40	5.3	4	9	26¼	26⅛	26⅛	— ⅛
55⅞	36¼	Bendix	2.84	6.1	6	185	47⅜	46½	46¾	— 1⅛
32¾	19⅛	BenfCp		1.1	4	445	19⅜	d17⅝	18	— 1⅛
26½	19⅛	BenefPf	2.50	13.		z110	19⅜	19⅜	19⅜	+ ⅛
19⅝	2⅜	BengltB			25	1577	12½	11	11⅛	— 1⅛
7¼	3	BerkeyP			10	85	3¾	3¾	3¾	— ⅛
29⅛	16¾	BestPd	.24	1.4	6	326	17⅜	16¾	17¾	+ ⅛
26½	19½	BethSt	1.60	7.4	3	252	21¾	21½	21½	— ⅛
47¾	34⅜	BigThr	.88	2.8	14	285	44	43½	43¾	— ⅝
33¾	14⅜	Binney	.92	4.8	10	109	19⅜	19	19	— ⅛
29¼	16¾	BlaSFSL	s.80	4.4	5	130	18⅜	18¼	18¼	— ⅛
25¼	19⅝	BlackDr	.76	3.8	9	458	20¼	20¼	20¼	— ¼
25¼	14⅜	BlackUn	1.36	6.3	5	234	14¼	d15⅞	15⅝	— ⅜
25½	15⅜	BlissL	1.10	6.3	5	17	18	17½	17½	— ½
27¼	21¼	BlckHR	1.60	7.1	8	465	23½	22¾	22½	— 1⅛
37⅜	23⅜	BlueB	1.80	5.4	6	41	33¾	33¾	33¾	— ⅛
5¾	3⅛	BobbieBr			156	190	3¼	d 3	3⅛	— ⅛
68⅜	37¼	Boeing	s1.80	3.1	7	3530	60½	58¾	59	— ⅝
42½	30⅛	BolsC	1.75	5.5	3	208	32¾	31¾	32⅛	— ⅜
27⅜	21⅝	BordCh	1.40	8.5	5	337	21⅝	d21¼	21⅜	— ⅛
42⅜	27⅜	BorgW	2.30	6.1	5	74	37¾	37½	37½	— ⅜
7¾	4⅛	Borrmns	.20e	5.0	7	103	4½	d 4	4	— ⅛
24	19⅝	BosEd	2.72	14.	5	95	19¾	d19¼	19¼	— ⅛
84¾	65	BosE	pf8.88	14.		z40	65	65	65	— 1
11⅛	8½	BosE	pr1.17	14.		11	8½	8½	8½	
13⅜	10½	BosE	pr1.46	14.		4	10⅞	10¼	10¼	
14½	11¼	BrenM	1.37	6.8	7	563	13¾	13½	13⅝	— ⅛
29⅜	28¾	BrigSt	1.20a	5.2	7	113	23¼	22¾	23⅛	— ⅛
39¼	31	BristM	1.60	5.1	9	710	31⅜	31⅛	31⅛	— ⅜
44¼	35½	BristM	pf 2	5.6		3	36½	35¾	35¾	— 1½
38½	21	BritPet	1.02e	2.9	7	139	35½	35	35¼	— ⅜
19½	12½	BrkUG	1.08	7.7	6	13	14	14	14	
25	18¼	BkyUG	2.22	11.	6	28	20	19½	19⅝	
26⅛	19⅞	BkUG	pf2.47	13.		15	19⅝	d19	19⅝	— ⅛
30⅜	23	BwnSh	1.20	4.3	6	65	28¼	27¾	28	— ⅛
30	12⅝	BrwnGp	.30	1.3	7	122	25	23½	23½	— 1¼
28⅜	22½	BwnGp	2	8.5	4	53	23⅝	23⅜	23⅜	— ⅛
17⅜	11⅜	BwnFer	.70	4.5	10	201	15⅝	15⅜	15⅜	+ ⅛
15⅛	10⅜	Brnswk	.98	6.4	6	3155	14⅜	13⅞	14	— ⅛
30	24⅜	Brnsk	pf2.40	8.9		3	27	26⅞	26⅞	— ⅛
33¼	17½	BrushW	s 1	3.8	9	59	27⅛	26½	26⅝	— ⅛
25	16½	BucyEr	.88	4.6	7	565	20¼	19¾	19¾	— 1
7⅜	6⅛	BuffCr	pf.60	12.		5	6¼	6¼	6¼	— ⅛
19½	14⅜	BuffFor	s 1	7.0	7	11	14⅜	d14⅛	14⅜	— ⅛
16⅜	9¼	Bundy	1	10.	8	141	10⅝	9¾	9⅞	— ⅛
19½	14½	BunkrH	1.96	13.		13	14¾	14⅝	14⅝	— ⅛
23¾	19⅝	BunkR	1.28	4.5	7	177	27¾	25½	26⅜	— 1⅜
32	22⅞	BnkR	pf1.50	5.7		6	27	26¼	26¼	— ⅜
20	15	Burlind	1.48	8.4	6	176	17¼	16½	16⅝	— ⅜
80¾	38¾	BurlNo	2.10	2.9	6	1068	76¼	72	73	— 3½
7½	5⅝	BrlNo	pf .52	9.8		10	z6	d 5½	5⅝	
71½	39½	BrlNo	pf2.85	4.4		31	64¾	64¼	64¼	— 2½
35¾	22⅛	Burndy	1	3.2	9	80	32¼	31¼	31½	— 1
8⅜	3	BrnsRL			44	620	7⅜	6¾	6¾	— ⅛
87½	65	Burrgh	2.60	3.7	9	898	70¾	69¼	69½	— ½
15	13	Buffrin	s.52	3.7	7	27	14½	13⅞	13⅞	— ½
18¼	8½	Bustes			58	318	16¾	14¼	14½	— 1⅜
		— C—C—C —								
43⅞	27	CBI Ind	s1a	2.5	13	220	40¾	40½	40½	— ¼
54¾	44½	CBS	2.80	6.1	6	1694	47¼	45⅝	46¼	— ⅛
11¼	6	CCI			5	267	8¾	7⅞	8	— ⅛
13⅞	5¾	CCX			12	7	9⅛	9	9	— ⅛
18⅜	10½	CNA Fn		4		242	16⅝	16½	16¾	
22⅜	15¼	CNA	pf 1.10	5.4		31	20⅝	20⅜	20⅝	— ⅛
11⅜	9	CNAI	1.14a	13.		46	9	d 8¾	8¾	— ⅛
71	48¼	CPC	3	5.0	8	152	61⅛	60⅜	60⅜	— ⅝
16¾	14	CP Nat	1.88	13.	6	7	14¼	14	14⅛	+ ⅛
18⅛	16¼	CTS	.80	4.4	8	148	18⅛	17⅞	18⅛	— ⅛
48⅜

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weekend

The Many Faces of Goldie Hawn



Goldie Hawn, on and off the set of "Private Benjamin" last week in Paris.

Photos by Claude Vaugeny

by Justine De Lacy

PARIS — As she minces out of the makeshift dressing room on four-inch gray suede spikes — a classic Toonerville Trolley walk — delicate, finely molded knees peek through the chic little navy suit. Blue nicely sets off the cascading, carrot-colored wig. Perched somewhat precariously on top, like a marzipan bride-and-groom on a wedding cake, is a flaming fuchsia Nehru hat. "Can you dig it, baby?" she asks. She pirouettes for the admiring crowd of extras, batting her baby blues.

Under the mountain of hair, you almost don't recognize Goldie Hawn. And then she smiles. Manic. Antic. One hundred percent pure glee. Wall-to-wall mirth. The screen's most elastic face since Martha Raye. She is Eloise at the Plaza. Zazie in the Metro. Daddy's Little Girl trying *very* hard not to laugh out loud in church.

Hawn — the madcap, devilish blonde who burst onto American television screens in the late 1960s in "Laugh-In" — won an Oscar in 1970 for her performance in "Cactus Flower," her first film. She has been cracking audiences up ever since in such movies as "There's A Girl in My Soup," "$," "The Duchess and the Dirtwater Fox," "Sugarland Express" and "Foul Play" and is now in Paris making a new film and her debut as a producer.

The film, "Private Benjamin," a comedy about pampered, sheltered Jewish-American Princess who is conned into joining the Army by a seductive recruiting officer and therein learns about LIFE, is being made by Hawn-Meyers Productions, a company founded by Hawn and Nancy Meyers. Meyers has written the film with Charles Shyer and Harvey Miller, both of whom wrote the "Odd Couple" TV series for several years. (Miller is occasionally asked to write one-liners for President Carter's speeches.)

"This is a comedy of substance, not Jerry Lewis in boot camp," cautions Shyer, who is in Paris for last-minute rewrites. "It's a saga really. Judy Benjamin will break your heart."

Hawn's flaming carrot wig is the brightest note of color in the concrete bleakness of Charles de Gaulle Airport, where a final scene is being shot: Judy Benjamin, out of the Army now, welcomes her parents (Sam Wanamaker and Barbara Barrie, recently nominated for an Oscar as the mother in "Breaking Away") to France to meet her French fiancee (Armand Assante), out of love for whom she has dyed her hair.

Cameramen with walkie-talkies roam the people-movers, trying to make themselves heard over flight calls on the loudspeaker. Extras wander back and forth, lugging their Louis Vuittons. Take 1. A group of Japanese tourists wades through the set and has to be directed to people-mover No. 101. Take 2. This time a camera cable almost gets caught in the escalator rail. "This is like a Chinese fire drill," says director Howard Zieff, shaking his head.

> Some humor is a shield, defense,' Hawn explains. 'Mine isn't. My humor comes from reality, from my attitude toward life. It's rhythm. Music. Timing.'

With only a week of shooting to go, everyone seems tired and irritable. Everyone but Goldie Hawn. "Are you OK, baby?" she asks a nervous production assistant. "Stay calm now, sweetheart. Stay calm." She grins. "Remember, the trick is not to absorb other people's anxiety."

She mugs anxiety, chattering her teeth and shaking the cigarette she's holding. The production assistant laughs, her miseries momentarily forgotten. During the entire day's shooting, Hawn, whose schedule is particularly hectic because she's in every scene, pats, soothes and coos at the crew around her. "Can you believe she's been up since 5 a.m.?" says an admiring script girl. "How does she keep smiling?"

In fact, the expansive, demonstrative Hawn could not seem more unlike the pampered, spoiled Benjamin whom she plays in the film. "I certainly was never pampered, and we didn't have a lot of money," adds Hawn, the daughter of a professional violinist who began studying ballet at the age of 3 in Washington, D.C.

She collapses into a portable director's chair for a 15-minute break between takes. "But my mother always knocked herself out to give me the best of everything whenever she could." She speaks slowly, thoughtfully, as studied in person as she is spontaneous on film.

Hawn has great empathy for Judy Benjamin. "There's an evolution in this character unlike anything I've ever played. It's not just a comedic performance. Judy's a different person when she gets out of the Army than when she goes in." She pauses, looking right at you with the baby blues.

"She's a person who's never had to work very hard, and the Army requires her to do a lot of things she's never had to do. She's shouted at, forced to stand up for herself. There's a mixture of races and classes she's never had to confront. As a result, she gains self-esteem, confidence."

At the end of the movie, Judy Benjamin — sheltered by her parents, two husbands and an adoring fiancee — makes a decision to stand alone. "I think it's more a question of confidence, of perseverance and determination than of standing alone," adds Hawn. "We all need each other. Standing alone isn't something anybody wants to do for very long."

"Private Benjamin" gave Hawn more of a chance to do physical comedy than she's had before. "Boot camp was a lot of fun." She rolls her eyes, emits the famous giggle. "Crawling under all that barbed wire. And the *marching*. Impossible cadences."

The film's subject is so timely it could be propaganda for President Carter's much ballyhooed proposals to draft women. After all, if the the Army can really "make a woman out of you," shouldn't we sign right up? "I'd go in a minute if I were 19," says Hawn, perhaps the youngest-looking 34-year-old on screen. "Why shouldn't we fight if we demand equal rights? But until the Equal Rights Amendment is passed, the whole idea of a draft for women is ridiculous."

A mother of two who describes her children — a boy of 3 and a girl 10 months — as "the most important thing I've done in my life," Hawn feels that mixing motherhood and a career is a very healthy. "I like the idea that my son understands that his mother works. Maybe he'll be more understanding someday when his wife works. And I hope the fact that I work will give my daughter some ambitions of her own." She is married to singer-comedian Bill Hudson, whom she calls "a marvelous father, a blessed man."

Two more takes on the people-movers. "This is making me seasick," a cameraman complains. Hawn snatches five minutes to eat a bowl of vegetable soup standing up, then sidles up to Meyers, who has been agonizing over last-minute wardrobe changes, and gives her a quick back rub.

After "Benjamin," Hawn is scheduled to star in Neil Simon's "Seems Like Old Times," and co-star with Liza Minnelli in the screen version of the hit Broadway musical "Chicago." Then, she says, she will look for a good dramatic role to sink her teeth into. "I want a chance to do a straight dramatic role, and I don't think that time's very far away. And I'd like to do some Shakespeare."

The highlight of her career, she says, was playing Juliet with the Virginia State Company when she was still in high school. "There were about 3,000 people sitting in the amphitheater and it started to rain during one of my speeches. I didn't know whether to get off the stage or not, and I didn't and not one person moved. That's the best compliment I ever got."

A straight role might help quash her lingering "Laugh-In" image as professional, albeit adorable, flake. Comedy is constricting, Hawn feels. "After two and and half years on 'Laugh-In,' it was really hard to get it up every time the red light went on," she says. "But any one thing is limiting after a while. A lot of serious actors would love to be able to do comedy and can't."

Howard Zieff asks if she wants to smoke nervously in the next shot. "Yeah, baby," she says. "I'll puff on it and puff on it and then just stamp it out. OK, sweetheart?" The manic, elastic smile. A giggle. Zieff ambles away, content.

Comedy isn't Hawn's only talent. She has the even rarer gift of making people delight in doing things for her. Boda, her Yugoslav driver, ambles up with a bowl of soup that he has bullied someone into heating up. "Oh Boda. Sweetheart," she exclaims. "Thank you. How *wonderful*. How *nice*." The smile. The baby blues. Boda melts. He shakes out a light blue napkin, spreads it on her lap. He beams. "Like for baby," he says.

"That man," says Hawn, "is blessed by God."

Some smiles shut you out; others let you in. Hawn's smile, like her humor, lets you in. It is endearing in its complicity. One look says, "Wait till you hear *this*! But don't tell anyone. It's just between us.

"I'm a terrible joke teller," she explains. "I'd have no career as Lenny Bruce. My humor's an attitude. It doesn't come from insecurity. Some humor is a shield, a defense. It's confrontive. Mine isn't. I don't know what I'd be defending. My humor comes from reality, from my attitude toward life. It's rhythm. Music. Timing."

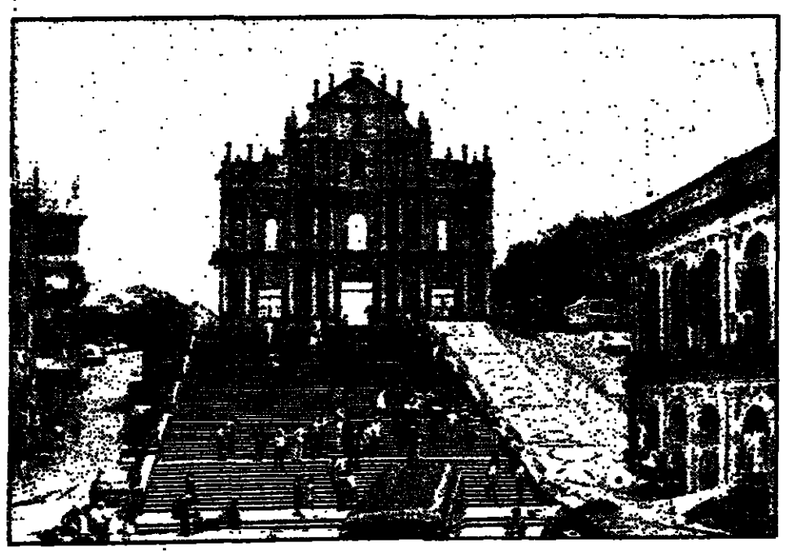
Influences? "I never studied acting the way I studied dancing. I never looked at anyone and said, 'I want to be like that person.' Physically maybe — I would look at Audrey Hepburn and think she's the most delicate, gorgeous thing. But I never wanted to be like another person." Hawn puts Lucille Ball at the top of her list of women comedians. "Her timing is like a symphony. She's just a funny woman. I love Streisand, too. She's brought me to my knees with laughter. She's also very sexy."

While *many women list a sense of humor* as one of the qualities they most want in a man, "funny" is not an attribute many men seek in an ideal woman. Funny, in fact, is usually assumed to be the opposite of sexy — it *is* difficult to be a femme fatale *and* a clown — but it's a combination Hawn pulls off. "There are so few comic women who are feminine at the same time," she says. What makes a woman appealing? "Openness," she answers without hesitation. "A lot of men are turned off by directness in a woman, of course. But I wouldn't want to know one like that."

After a long day's shooting, Hawn still looks as if she's having a ball. It gets disconcerting after a while. Just how does she keep it up? the wilted reporter wants to know. "Mainly, I just love life," she says. I *really* love life. I'm going to be very sad, very sad when my time is up."

Surely she must be down *sometimes*? Mad? Sad? Black and foul? "Oh, sure, honey. *Sure* I do." Giggle. Giggle. ■

A Sleepy Weekend Is a Gambler's Dream in Macao



The brooding facade is all that remains of Macao's Sao Paulo Cathedral.

by Simon Lloyd

MACAO — *Imagine Las Vegas* without the brash glitter and Monte Carlo stripped of its sophistication. Take an oriental cocktail of Portuguese sparkling rose and Chinese snake wine and you have Macao, the oldest European settlement in Asia and one of the most enchanting places on the continent to eat, drink, take a siesta and lose a fortune in.

The tiny little Portuguese territory, six square miles on China's doorstep, is worlds away from *Hong Kong, just an hour's dash away by Jetfoil* across the Pearl River. Hong Kong is frenetic, money-mad and bursting with vitality.

Macao, once a raunchy den of drug and gold traffickers, has turned indolence into a fine art. Its sleepy charm is best savored in cobbled backstreets, tumbledown ruins and a cup of Brazilian coffee at a sidewalk cafe. The 20th century only intrudes with the roll of the roulette wheel in its packed casinos.

The great characters of Macao typify its deep contrasts. Father Teixeira, the elderly erudite historian of Macao, plucks thoughtfully at his white beard while strolling round the old Protestant Cemetery, a nostalgic spot that vividly portrays the cruel price paid by Western adventurers in 19th-century Asia. Few of the tombstones recall men who lasted beyond the age of 30. Disease, war and the humid tropical climate took their toll. Two children lie buried side by side. Artist George Chinnery, China missionary Robert Morrison and even an ancestor of Sir Winston Churchill are among the more illustrious people buried here.

Father Teixeira also lovingly tours Macao's most photographed monument — the shattered basilica of Sao Paulo Cathedral. The church, built in the 17th century by fugitive Japanese Christians from Nagasaki, was almost wiped out by a typhoon in 1853. Today, all that stands is the facade, a brooding, strangely impressive site set against the harbor's junks and the rolling hills of China.

Meanwhile, Stanley Ho, a millionaire Eurasian businessman with the dapper good manners and elegant grace of an English gentleman, glides unobtrusively around the gaming tables in his Hotel Lisboa, a giant wedding cake of a building that feeds on the gambling passions of the Hong Kong Chinese, who pour in every weekend to try their luck. Ho's hotel has none of the dinner-jacket elegance of Monte Carlo or the showbiz razzmatazz of Las Vegas. A wizened old Chinese fisherman with a black tunic throws on his wagers with almost demonlike concentration. Next to him is a dowdy housewife in a scruffy dress. The game's the thing, and nothing else counts.

Macao has a quartet of casinos that supply a third of the revenue for its 275,000 people. My favorite is the floating casino down on the seedy, mist-shrouded waterfront. Walking to it through the cobbled streets, you can imagine the old sin city of Asia crammed with opium dens, gold smugglers and the brothels of the rua da Felicidade. You wouldn't be surprised if Humphrey Bogart stepped out in his raincoat and asked you for a light.

Across, on one of Macao's outlying islands, the great god is not gambling but food. Saludes, an amiable ex-policeman with the build of a grizzly bear, concocts culinary miracles beneath a grubby old fan in a ramshackle restaurant. In these unpromising and often unnerving surroundings, customers are treated to superb suckling pig or *bacalhau* (codfish) by the jovial host, who will offer a hefty slug of Portuguese brandy on the house if he likes the way you look. He scribbles out the bill in pencil on a scruffy bit of paper. The total varies from table to table as Saludes shrugs, sizes his customer up, plucks a figure at random out of his head and decides what should be paid.

But Macao is *not* just confined to the succulent specialties of Iberian cooking. Stomachs — or rather nerve — can be put to the test with a *trip down* the rua da Felicidade, once the red-light district of Macao but now offering very different fare.

For the Chinese food fan used to the delicacies of Peking Duck or spicy Szechwan dishes, the establishments there might come as a startling surprise. Piled high outside are cages full of live eagles, racoons, snakes and bears. You point at your squirming dinner, let the cook wield his knife and wait for the banquet to begin. Definitely not for the faint-hearted.

Macao, which springs alive every November for the Grand Prix around its twisting, hilly backstreets a la Monaco, can be covered in a day. But hurtling around in an if-it's-Tuesday-this-must-be-Macao frame of mind, you will never capture the mood of the place and also miss one of Macao's evening delights.

At the Bela Vista, a crumbling old colonial hotel with a sweeping view over the banyan tree-lined Praia Grande, you can sit on the balcony sipping chilled Portuguese rose and admiring the sunset over the Pearl River. ■

IF YOU GO

Macao has no airport. The fastest way to get there is by Jetfoil from Hong Kong, a one-hour trip that takes you past Hong Kong's outlying islands and offers magnificent views of the South China Sea. The more leisurely minded can take the ferry and visualize a Bogart-Bacall celluloid romance of *the Orient while gazing out from the deck.*

Visas are issued on arrival. The local currency, the *pataca*, roughly equals the Hong Kong dollar, which is accepted everywhere. There is a wide selection of hotels, but it's best to book ahead for weekends, when the gamblers hit town, and at Grand Prix time, when accommodation is like gold dust. ■

AUSTRIA

VIENNA. Staatsoper — March 7 at 7: "Zauberfloete." March 8 and 10 at 7: "Falstaff." March 11 at 7:30: "Die Entfuehrung aus dem Serail" (Mozart). March 12 at 7:30: "Giselle." March 13 at 5: "Die Meistersinger von Nuernberg."
●International Theater (tel: 31.62.72) — "The Effect of Gamma Rays on Man-in-the-Moon Marigolds."
●Musikverein. Grosser Saal — March 10 at 7:30: *Zurich Chamber Orchestra*, E. de Stoutz conductor. M. Dalberto piano (Leclair, Mozart, Stravinsky). March 12 and 13 at 7:30: Vienna Symphony Orchestra. J. Ferencsik conductor. S. Mintz violin (Brahms). Brahms Saal — March 11 at 7:30: Kuchl Quartet (Haydn).

BELGIUM

ANTWERP. Koninklijke Vlaamse Opera (tel: 031/33.13.23) — March 7, 15, 21, 23 and 29 at 8:30; March 9 at 3: "Tosca."
●Gallery Paule Pia (tel: 32.63.23) — Through March 29: John Thornton and Paule Pia, photos.

BRUSSELS. Twins Cinema, Passage 44 — Australian Film Festival. Program includes: March 8 and 9 at 2:30: "Blue Fin" (Schultz). March 11 at 8:30: "Mouth to Mouth" (Duissan). Information: Australian Embassy, 51-52 Avenue des Arts (tel: 511.39.97).
●Palais des Beaux Arts (tel: 512.50.45) — March 7 and 8 at 8:30; March 9 at 3: Belgian National Orchestra, Mihail Brediceanu conductor, Lola Bobesco violin.
●Forest National (tel: 345.90.50) — To March 15: "Mahler." Ballet of the 20th Century. (tickets from TRM, tel: 218.12.01).

ENGLAND

LONDON. "A Sense of Ireland." London Festival of Irish Arts, to March 15. Queen Elizabeth Hall (tel: 928.31.91) — March 11 at 7:45: New Irish Chamber Orchestra, Kenneth Montgomery conductor, Michael O'Rourke piano, Aisling Drury Byrne cello. Round House Gallery — Through March 23: "The International Connection" exhibition. Sadler's Wells Theater (tel: 278.65.63) — "Playboy of the Western World" (folk ballet of Synge's play). Irish Ballet Company, music by The Chieftains.
●Coliseum — London Festival Ballet. Program includes: March 7, 8, 10, 11 and 12 at 7:30; March 8 at 2:30: "La Sylphide." (tel: 581.12.45).
●Royal Festival Hall (tel: 928.31.91) — March 10 at 8: RTE Orchestra, Colman Pearce conductor, Bernadette Greevy contralto (Mahler, Tchaikovsky). March 13 at 8: Philharmonia Orchestra, **Vladimir Ashkenazy** conductor/piano (Mozart, Beethoven). Waterloo Room — March 11 at 7:30: "Narek in Poetry and Music," lecture by Mischa Kudian on the life and works of Armenian medieval monk Grigor Narekatsi.
●Queen Elizabeth Hall — March 8 at 7:45: English Baroque Orchestra and Choir, Leon Lovett conductor, Janet Price soprano (Handel, Bach). March 10 at 7:45: Flamenco Playa Dance Company, Ramon Villar director.
●Wigmore Hall (tel: 935.21.41) — March 12 at 7:30: Delme String Quartet (Beethoven). March 13 at 7:30: Douglas Gunn Ensemble (Vivaldi, Croft).
●Royal Opera House (tel: 240.10.66). Royal Opera — March 7 and 10 at 7:30: "Eugene Onegin." March 8 at 5:30; March 11 at 6:30: "Lohengrin." Royal Ballet — March 12 at 7:30: "La Fille Mal Gardee." March 13 at 7:30: March 15 at 2 and at 7:30: "The Four Seasons," "Gloria" and "The Concert."
●Earls Court (tel: 353.40.00) — To March 29: Ideal Home Exhibition includes an exhibition of Sir Winston Churchill's paintings.

LONGLEAT. Longleat House (tel: Maiden Bradley 09853/551) — March 10-13: "Sotheby's Discovery Event." a team of experts will value your antiques.

NEWCASTLE-UPON-TYNE. Theatre Royal (tel: 0632/22.06.21) — Through March 29: **Royal Shakespeare Company.** Program includes: "Merry Wives of Windsor," "Othello," "Julius Caesar" and "Twelfth Night."
●Gulbenkian Studio (tel: 0632/29974) — Through March 29: Royal Shakespeare Company. Program includes: "Baal" (Brecht), "Anna Christie" (O'Neill) and "Three Sisters" (Chekhov).

OXFORD. New Theatre (tel: 0865/44544) — March 11-22: Welsh National Opera. Program includes: "The Coronation of Poppea," "Eugene Onegin" and "Tristan und Isolde."

SOUTHAMPTON. Gaumont Theatre (tel: 0703/29772/3) — English National Opera. Program includes: March 11 and 14 at 7: "Aida." March 12 and 15 at 7:30: "La Traviata." March 13 at 7:30: "The Turn of the Screw."

FRANCE

PARIS. Le Palace (tel: 246.10.87) — March 11 at 8:30: Dogs. March 12 at 8: Eddy Grant. March 19 and 20 at 10:30: March 21 and 22 at 8:30: Ingrid Caven.
●American Center — March 10-15: "Tongues" (Shepard). Open Theater Company, Joseph Chaikin director.
●L'Opera de Paris (tel: 742.57.50) — March 7 and 8 at 7:30: "Le Fantome de l'Opera" (Landowski/Petit).
●Pavillon Baltard, Nogent-sur-Marne — March 7, 8, 9, 14, 15, 16 and 29: "Europe Rock 80" Program includes: March 7: Telephone. March 8: Bernard Lavilliers and Starshooter. March 9: Ganafoul and Joe Jackson.

ITALY

ROME. Accademia Filarmonica Romana (tel: 360.17.52) — March 12 at 9: Orchestra da Camera di Mosca, Igor Bezrodnyi conductor (Haydn, Bach).
●Teatro dell'Opera (tel: 46.17.55) — March 13, 16, 19, 26, 29: "Electra" (R. Strauss).

MONACO

MONTE CARLO. 11th International Arts Festival. Centre de Congres Auditorium — March 7 at 9: National Orchestra of the Monte Carlo Opera, Rene Klopfenstein conductor (J. Strauss, Mozart, Schubert).

SCOTLAND

GLASGOW. Theatre Royal (tel: 041/331.12.34) — *Through March*: Scottish National Opera. Program includes: "The Bartered Bride" and "Rigoletto."

WEST GERMANY

BERLIN. Hochschule der Kunste (tel: 817.33.64) — March 8 at 8: Berlin Baroque Orchestra, Konrad Latte conductor, Hans Maile violin (Mozart, Haydn). March 12 at 8: Kayo Tatebe piano (Beethoven, Debussy). March 13 at 8: Maurice Andre trumpet, Hedwig Bilgram organ.
●Aegyptisches Museum — Through May 26: Tutankhamen exhibition.
●Philharmonie (tel: 26.92.51) — March 7 and 8 at 8: Berlin Philharmonic Orchestra, **Daniel Barenboim** conductor, Paris Orchestra Choir (Berlioz). March 9 at 11; March 10 at 8: Berlin Radio-Symphony Orchestra, Rafael Fruehbeck de Burgos conductor (Brahms, Stravinsky). March 11 at 8: **Amadeus Quartet.** March 12 at 8: Berlin Philharmonic Orchestra, Giuseppe Sinopoli conductor (Bach).
●Deutsche Oper (tel: 341.44.49) — March 7 at 7:30: "Der Troubadour." March 8 at 7: "Carmen." March 9 at 7:30: "Der Fliegende Hollander." March 10 at 7:30: "Otello." March 11 at 7:30: "Fidelio." March 13 at 8: "Madame Butterfly."
FRANKFURT. Saal der Deutschen Bank — March 7: Odeon Trio (Beethoven, Schumann, Martinu). March 11 at 8: Prague Chamber Orchestra, O. Stejskal conductor (Bartok, Mozart, Dvorak).
●Oper der Stadtischen Buehnen — March 8 and 10: "Dr. Faust" (Busoni). March 9: "Fidelio." March 12: "La Traviata." March 13: "Rigoletto."
STUTTGART. Wuerttembergische Staatstheater (tel: 22.13.07) Grosses Haus — March 7 at 7:30: "Agon," "Die Fenster" and "Sacre du Printemps." March 8 at 7:30: "Die Zauberfloete." March 9 at 6: "Tannhaeuser." March 12 at 8: "Die Entfuehrung aus dem Serail."
●Theatre de la Ville (tel: 274.11.24) — March 7, 11, 12 and 15: "Le Legataire Universel" (Regnard). March 8, 13 and 14: "La Musique Adoucit les Moeurs" (Stoppard).
●Australian Embassy (tel: 575.62.00) — Through March 31: Contemporary Australian Ceramics.
●Olympia — To March 9: Ginger Rogers.

OF SPECIAL INTEREST

STEREO SHOW IN PARIS

PARIS — Gone are the days when record players only played records. Today you can find sophisticated stereo gear that will not only wake you in the morning to the sounds of your favorite symphony, but will even record a rock concert while you're away from home.

Visitors to the annual Festival International du Son, at the Palais du Congres through Sunday, will find that hi-fis are getting more compact and, although brainier and more sophisticated, simpler than ever to operate.

The festival includes elaborate sound, light and equipment displays from 312 firms in 21 countries and is open to the public from 10 a.m. to 8 p.m. today and Sunday, and 10 a.m. to 10 p.m. Saturday (admission is 20 francs). Displays include lines already on the market, as well as new equipment soon to be introduced.

Visitors wandering the hundreds of carpeted, soundproof listening rooms can find turntables with infrared detector controls that automatically position the arm on the favorite track of your record, as well as components controlled by a cordless, remote unit that can be operated from a distance of 300 meters.

New designs take off in all directions. Some companies, such as Sanyo and Braun, offer units resembling spaceship control panels, all matte black with hundreds of knobs, lights flashing and thumping to a disco beat. Others, like Bang & Olufsen, present elegant, sleek units with not a button in sight.

The Danish Bang & Olufsen introduces its glass and wood Beocord 8000, a tape deck with programmable memories for playing and recording while you're at home or away. Stores will soon be selling the unit, with digital clock, for about 5,500 francs. An attractive, matching tuner-amplifier, at 2,950 francs, has no buttons or dials, just a thin black ribbon-like slide control, for volume and balance.

AIWA, a Japanese firm, introduces a valise-sized complete stereo system that runs on batteries or electricity, perfect for the picnicker or world traveler. The portable unit, in stores soon for about 8,000 francs, includes an amplifier, tuner and cassette deck with speakers, each unit measuring about 7 by 21 centimeters. They all fit inside a cushioned case no longer than a suitcase.

— Patricia Wells

Fabulous Seafood on the Roman Coast

by Nancy Jenkins

ROME — Rome is not a town known for its seafood. Though there are a couple of really fine fish restaurants here, like Il Corsaro on the via Boccaccio or Carmelo alla Rosetta near the Pantheon, fish seems more a duty than a pleasure, especially when you see Roman housewives on Friday morning in the Campo di Fiori market, angrily picking over a stack of limp gray *merluzza* (hake), shipped in frozen from the Baltic and thawed the day before yesterday.

A glance through regional cookbooks for typically Roman recipes yields the eternal *baccala* (salt cod), a dish I would go a long way to avoid in any form, and some tasty preparations of eels or snails, increasingly difficult to find and usually related to a particular religious holiday like Christmas Eve or the Feast of St. John.

I have seen young boys fishing with nets off the footbridge to the Castel Sant' Angelo and later followed them walking home at dusk up the via de Panico with buckets of live eels. Presumably their mothers dress the eels up in some succulent antique recipe with imperial antecedents, but I was never invited home to dine with them and am not sure Tiber eels would be my dish in any case.

There comes a time, then, when a longing for the sea grows strong, when seagulls shrieking from the dome of a nearby church remind me that the Mediterranean is not so far away (it's roughly 30 kilometers from Piazza Venezia) and that the fishing fleet comes in to Fiumicino regularly at 4 p.m., in time for the quayside open-air fish market. When that happens, it's time to head out to the via Aurelia, following first the signs for Fiumicino and the Leonardo da Vinci Airport, and then one of the turnoffs for the seaside towns where good restaurants abound and the fish was caught within the last 24 hours. Fregene, Fiumicino and Ostia — in that order — are my preferences.

Ostia, at the mouth of the Tiber, is practically a city in its own right and has all the anonymous charm one would expect of a bedroom suburb of Rome. But for all its lack of esthetic amenities, Ostia has one stunning advantage — history, as exemplified in the ruins of Ostia Antica, home of Roman navies and merchant fleets and now an enchanting park, vast in area but human in scale, where amid the cypresses and umbrella pines you can visit what remains of an entire ancient port town complete with apartment blocks, shops, warehouses, temples and a charming little theater.

I have yet to find a good restaurant near the ruins, and modern Ostia is not a place one wants to stop on a sunny day with the sea beckoning. If stop you must, however, the Ristorante Ferrantelli at via Claudio 7 has a well-deserved reputation for serving the best seafood in town. I especially liked the house *cannelloni* stuffed with a generous mixture of fish, shrimp and squid bound in a light bechamel. The *zuppa di pesce* (fish soup), always a test, was unusual here for its restrained use of tomato and the absence of garlic, both of which are often used with such a heavy hand that one suspects they are there purely to mask the flavor of old fish. The outside terrace is a pleasant place to take the sun, but you can't see the sea. (Tel: 60-25-751)



Loren Jenkins

Fiumicino's afternoon fish market starts when the fleet arrives with its haul.

Fiumicino port is just a short drive from Ostia Antica and, unless you are pressed for time, a far more pleasant place to dine. The nearby airport is notorious among international travelers for its lack of civilized comforts, but anyone at a loss for something to do with two or three hours between connections would be well advised to take a taxi down to the port, just five minutes away, for a delightful meal in any one of a dozen or more restaurants that line the quayside where the fishing boats dock.

My favorite here is Bastianelli al Centro, where the kitchen is excellent and the service warm and attentive if sometimes a bit frenzied. A copious antipasto of stuffed mussels, tiny sea snails in tomato sauce, *insalata di mare* (squid and shrimps in a light vinaigrette) and marinated fresh anchovies was followed recently by a subtle, creamy risotto with bits of shellfish, and the traditional spaghetti *alle vongole veraci* (the small clams that the French call *palourdes*) seasoned with hot peppers and garlic.

The main course was a huge succulent *rombo* (turbot) big enough for five of us, cooked *al cartoccio* (baked in a paper case) with a few prawns and rings of squid to enhance the flavor of the fresh white fish. From the terrace you can watch the quayside bustle while you eat. (Tel: 644-0095)

Out at the end of the quay is Bastianelli al Molo (the two Bastianelli are brothers), an enormous restaurant where you can eat very well indeed, though not, to my mind, as well as at the Centro. A large selection of impeccably fresh fish, including French oysters, is laid out temptingly on a buffet table, but the service is inefficient. (Asked for the wine list, the waiter replied that there was none, though a reputable guidebook has recently praised the restaurant's *carte de vin*.)

What this Bastianelli has going for it, however, is a stupendous location, with a view out over the water of all the local traffic from fishing boats, racing sloops, tankers and trawlers, to planes landing and taking off at the airport. Wide arches frame the view from the broad terrace, a lovely place to lunch on a sunny day. (Tel: 64-40-118)

A bit farther up the coast, north of the airport, is the little fishing village and beach resort called Fregene. It is especially popular with the Rome film crowd, who lend a casual chic and an occasional excitement (is that *really* Fellini over there in the corner?) to Sunday lunch.

The restaurants at Fregene are all along the beach and most of them have cabanas for changing (topless is OK here, unlike many Italian beaches) if you want to have a swim. The favorite is da Mastino, where the house specialty is an antipasto of *crostini alle vongole*, toasted slabs of country bread rubbed with garlic, drizzled with olive oil and layered with tiny sweet clams.

Follow that with *risotto al pescatore*, a delicious mixture of rice with everything good from the sea, or spaghetti *alle vongole*, every bit as good as that at Bastianelli, and a grilled *spigola* (fresh sea bass) or *orata* (bream) or *dentex* (dentice — another kind of bream), according to what is best that day. The house wine, Maccarese, is a light white from vineyards on reclaimed marshland just behind the town, and very fresh and good to drink here on the spot. (Tel: 646-0318)

You can expect to pay between 15,000 and 20,000 lire ($20-$25) per person in all these restaurants, with the upper range obviously for those who go the whole gamut from antipasto to after-dinner drink. The house wine, except in Fregene, is apt to be a *vino dei castelli romani* and not a very good one at that. We prefer to order a *Pino Grigio* from the north or a *Corvo bianco* from Sicily. These are popular places and service is understandably hectic, especially at peak meal hours. All the restaurants are closed on Mondays, except da Mastino. Reservations are sensible, especially on Sundays, though with luck and a wait, you might fit in. Arriving late for a confirmed reservation, you may lose your table. ■

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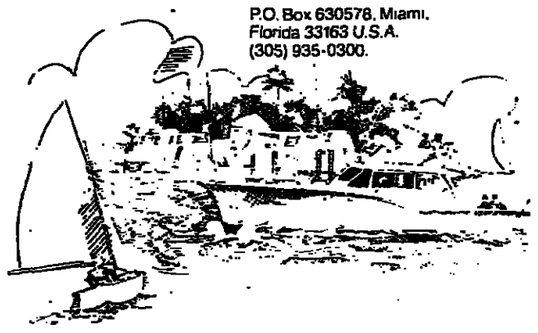
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Melinda Rae Witham, Cranko's 'Living Legacy'

by Alan Levy

STUTTGART — In June of 1973, an 18-year-old dancer from Mobile, Ala., named Melinda Rae Witham, who had been with the Boston Ballet and had offers from the Pennsylvania and San Francisco ballets, went to Manhattan's Lincoln Center to audition for the Stuttgart Ballet as it wound up its triumphant tour of the United States.

About 250 girls, as Witham recalls, were put through their paces and given "an incredibly hard time" by the Stuttgart ballet master, Alex Ursuliak. Then the troupe's guiding genius, British choreographer John Cranko, spoke very gently to the whole group. He said that all he really needed was one very tall girl, and excused all but 16 of the candidates.

Melinda Witham, 5 feet 8 inches, was one of the 16 who stayed on the stage of the Metropolitan Opera House. After some more slave labor for the ballet master, she heard Cranko's voice say "the girl in the pink" and, blushing all over, she looked at her competition, realizing that "I was the only one wearing pink."

Calling her forward, Cranko spoke to Melinda Witham for the first and last time: "We need a tall girl in our company and would like you to join us in September." When she accepted on the spot, he thanked and dismissed the others, turning Melinda over to his personal secretary Dieter Graefe and ballet mistress Anne Woolliams. Melinda was the last dancer Cranko ever selected.

A few days later, Witham signed a contract and treated herself to a trip to Philadelphia to watch the Stuttgart Ballet's farewell performance of "Romeo and Juliet." At the first curtain, Cranko took a bow on stage. "He wore a sky-blue suit and he had such blue, blue eyes," she recalls in a soft, Southern drawl. "His face was shiny and I thought, 'this is a truly heavenly man.' "

A few hours later, Cranko, a nervous flier,



Photos by Dieter Zimmermann

Melinda Witham with Reid Anderson in Tetley's "Sacre du Printemps."



took a pill for the plane trip back to Europe and, once over the Atlantic, he choked to death on his vomit in his sleep. When the plane made an emergency landing in Dublin, he was dead. He was 45.

Christopher Boatwright, a black teenager in New York who had been chosen shortly before, called Witham with the incredible news. Cranko had arrived from Anne Woolliams soon afterward saying that she, Graefe and the Brazil-born prima ballerina Marcia Haydee would be trying to step into Cranko's shoes temporarily, and that she hoped Witham would come to Europe as planned.

Melinda left the United States later that summer with Boatwright and William Forsythe, a young New York choreographer. Taking a taxi from Stuttgart airport to the troupe's home, the Wuerttembergisches Staatstheater — so forbidding it looked more like the bar of justice than a temple of ballet — Witham was immediately detached from the others and introduced as Cranko's "legacy," his last selection.

She was put to work immediately. Only later that evening, after the trans-Atlantic crossing and two days without sleep, was she given a bed in the apartment of another American ballerina. Since Cranko's day, the Stuttgart Ballet has been crawling with Americans, averaging one-third of its number. Star dancer Richard Cragun, a Californian, is the best known.

Witham doesn't think she started out in the "demi-solo" role of one of the big swans in "Swan Lake" because she was Cranko's "legacy," but because "they were genuinely hurtin' for a tall gal." A season later, when Glen Tetley was named Cranko's official successor, Witham continued to thrive, even though Tetley brought in his own people and shunted some of the Cranko dancers aside because they didn't fit in his cool, cipherlike choreography.

Witham was "too new" to be hurt. Besides, being "the leotard rather than the romantic type," she was even better suited to Tetley than she might have been to Cranko's full-length story ballets, though she excelled in Cranko's shorter works — "Opus 1" and "Brouillards." In two of Tetley's successes during his turbulent two-year tenure, she played prominent parts: the pas de trois from "Voluntaries" and the second female lead in "Le Sacre du Printemps."

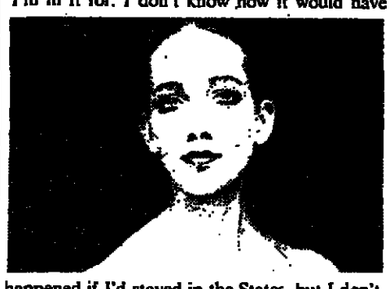
Even in their semi-exile during the Tetley regime, the Cranko dancers took Witham under their wing — helping her with the dramatic identifications Cranko might have had her bring to Tetley's functional movement-mechanics — so she was ready and eager to join what has become known as "Stuttgart's second ballet miracle" (the first was Cranko's in the 1960s), when Tetley resigned in 1976 and Marcia Haydee, who continues to dance, became the company's artistic director.

Haydee not only restored Cranko to his rightful place in the troupe's repertoire, but brought in outside choreographers and developed the company's own young choreographers: Rosemary Helliwell, Patrice Montagnon and William Forsythe, who came over with Witham in 1973 and last season choreographed the part of Persephone for "my friend Mindy Witham" in his first full-length ballet, "Orpheus."

Today, the Stuttgart Ballet is once again the tightly knit international family for which Melinda Witham auditioned almost seven years ago. Intimate, sometimes marital, relationships form (and often dissolve and re-form) within the company, but after several seasons in Stuttgart's ghetto of English-speaking talent, Witham chafed at the limited and potentially unhappy personal opportunities within her profession and started reaching "outside the theater." She actually asked a German girlfriend to invite her along when she went out with a group of friends.

At one such gathering a few years ago, she met a bearded Stuttgart television and film producer-cameraman named Dieter Zimmermann, 10 years her senior, who became her husband last year. While he leads a feast-and-famine life free-lancing, she is a salaried civil servant working under contract for the state of Baden-Wuerttemberg, with full social-security protection and one day, she hopes, maternity leave.

"There's more to it than that, of course," Witham said in a recent interview. "I'm working steadily, developing in ways that I could never have imagined, dancing small roles and large, and most of all, just being on the stage a lot feeling loved and looked after — which is what I'm in it for. I don't know how it would have



happened if I'd stayed in the States, but I don't think I would have had the continuity and the security or the variety of opportunity."

On last year's tour of the United States, critic Clive Barnes singled her out for special praise in "Initials R.B.M.E.," the ballet Cranko created for his stars Richard Cragun, Birgit Keil, Marcia Haydee and Egon Madsen. And Forsythe's "Orpheus" opened eyes to a lyrical, dramatic quality that hardly anybody had suspected Witham possessed.

A tawny-haired beauty at 25, Melinda Rae Witham this season is dancing as prima ballerina opposite Cragun in a revival of Tetley's "Le Sacre du Printemps" and in a major role in another ballet set to Stravinsky music, George Balanchine's "Agon." Sandwiched between them is an exciting new ballet, "Die Fenster" ("The Windows"), choreographed by Rosemary Helliwell to John McCabe's composition, "The Chagall Windows." This program plays tonight and March 18, before the ballet troupe leaves to tour China later in the month. And one has only to view Melinda Witham sparkling and shining, gliding and meshing so gently and smoothly in even the most abrasively abstract ballet to see for oneself that Cranko's "legacy" is living on in her own right as an integral part of Stuttgart's second ballet miracle. ■

The Unsettling Visions of Arthur Rackham

by Steve Haywood

BRISTOL — "I'm trying to keep him away from those," one mother said, indicating, first, her five-year-old son and, second, a couple of the more characteristic Arthur Rackham drawings hanging on a nearby wall. "I remember them from my own childhood and I still find them compulsive. But even now I find them unsettling."

An exhibition of Arthur Rackham's work recently closed at the City Museum and Art Gallery in Bristol and moved to the Victoria and Albert Museum in London, where it opened on Wednesday. The show is only the second Rackham exhibition in Great Britain since 1939, and it is perhaps some indication of the disdain in which the country holds its successful commercial artists that, like an untried play, it should have opened in the provinces first.

Rackham's vision of the fairy-tale world of the Brothers Grimm, Hans Christian Andersen and Aesop is as much a part of the collective childhood of Great Britain as anywhere, but it has been in other countries, particularly the United States, that his achievements have been most recognized in the past.

Though he earned a good living, success and popular acclaim as an illustrator for nearly 40 years from the turn of the century until his death in 1939, Rackham was never given any formal recognition for his work from the British establishment, and only recently, as his influence on contemporary culture becomes more apparent, has this assiduous Sussex man been given credit as a serious pioneer of the fantastic imagination.

"I can't say we've had *very* many children visiting," said Francis Greenacre, director of Bristol's Art Gallery, interviewed during the show's run earlier this year. "We've had more than our fair share of men with earrings though, and that must say something."

What it does say is that Rackham is in vogue on home territory once again. A generation of people who would have torn at their shoulder-length hair before ever believing they could like the work of a man who once illustrated "Peter Pan in Kensington Gardens" now sits entranced through films such as "The Lord of the Rings," which in places is so derivative of a certain Rackham style that seeing it is like experiencing his illustrations for "Peer Gynt" suddenly spring to life.

'Even his fairy pictures make you uneasy,' said one mother. 'The goblins and elves can be comic, but there's something foreboding about them.'

It is not hard to see why. In England, a decade of economic decline and political uncertainty has created the conditions in which an imagination of Rackham's sort offers a perspective. His drawings are fantastic, yes, escapist even, but they also have a malign reality to them that seems appropriate today.



Crown copyright

In "The Widow Whitgift and her Sons" (1906), fairies dance on the shore.

"Perhaps that's it," the mother said, allowing her child to wander away. "Even his fairy pictures make you feel uneasy. The goblins and elves can be comic, or enchanting, but there's something foreboding about them. And look at this," she added, pointing to Rackham's famous illustration of Grimm's "Rumplestiltskin," his delicately-drawn face etched with evil, his piercing beady eye like some ghoulish and not-so-funny Marty Feldman. "Rumplestiltskin was supposed to be 'indescribably ridiculous' but that's weird."

Even in Rackham's apparently humorous drawings there is this same quality: It is a weirdness that comes about when the familiar is set against the fantastic. And so, in his "Boy with Toadstools," a two-year-old, unclothed, kneels in a meadow enchanted by the toadstool pixies before him. But not all the pixies are smiling as he is. One of them looks at the boy threateningly from the corner of his eye, and for the first time you notice the black silhouette of a hedge behind, the ominous storm clouds in the sky above.

"It's the same with this one," the mother said, walking over to one of a number of Rackham's paintings on display. The painting, "The Dance in Cupid's Alley," is a colorful, Breughel-like depiction of a flippant love poem by the 19th-century poet and essayist Austin Dobson. At first sight the painting itself seems flippant: a chaotic riot of festive movement, dancers jostling for position on a village green. But the dancers, like so much in Rackham, are not what they seem. Many of them are so grotesque as to be only parodies of humanity, and even those that appear normal are somehow sinister, their legs torn with brambles, their faces tortured.

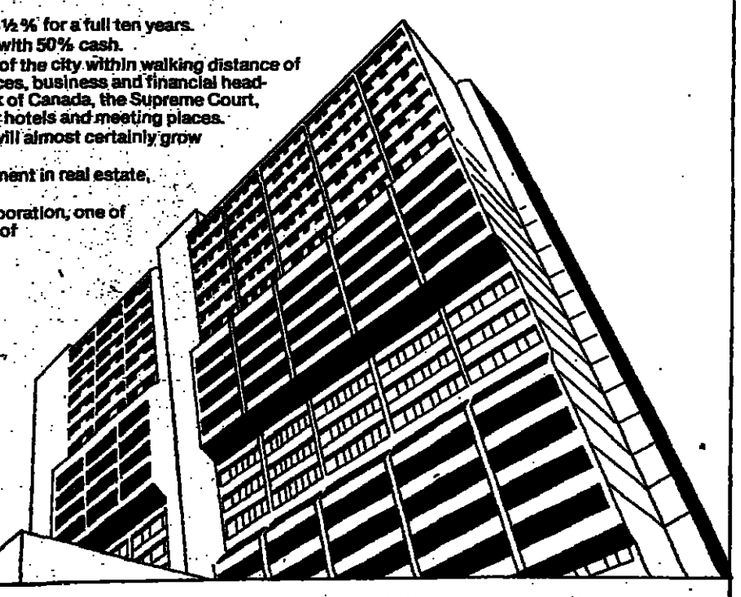
The mother stops abruptly. In her enthusiasm she has lost track of her young son. She sees him over on the far side of the gallery and rushes over to where he is standing quietly staring at the wall. He has found Rumplestiltskin and is as enchanted as the toadstool boy. It is clear that the drawing frightens him a little. But he seems to like it.

Arthur Rackham "Court Painter to King Oberon and Queen Titania" runs at the Victoria and Albert Museum until April 27. ■

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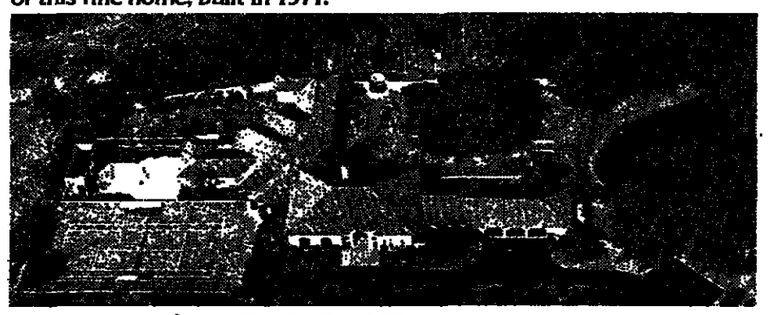
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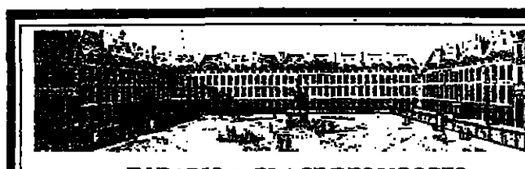
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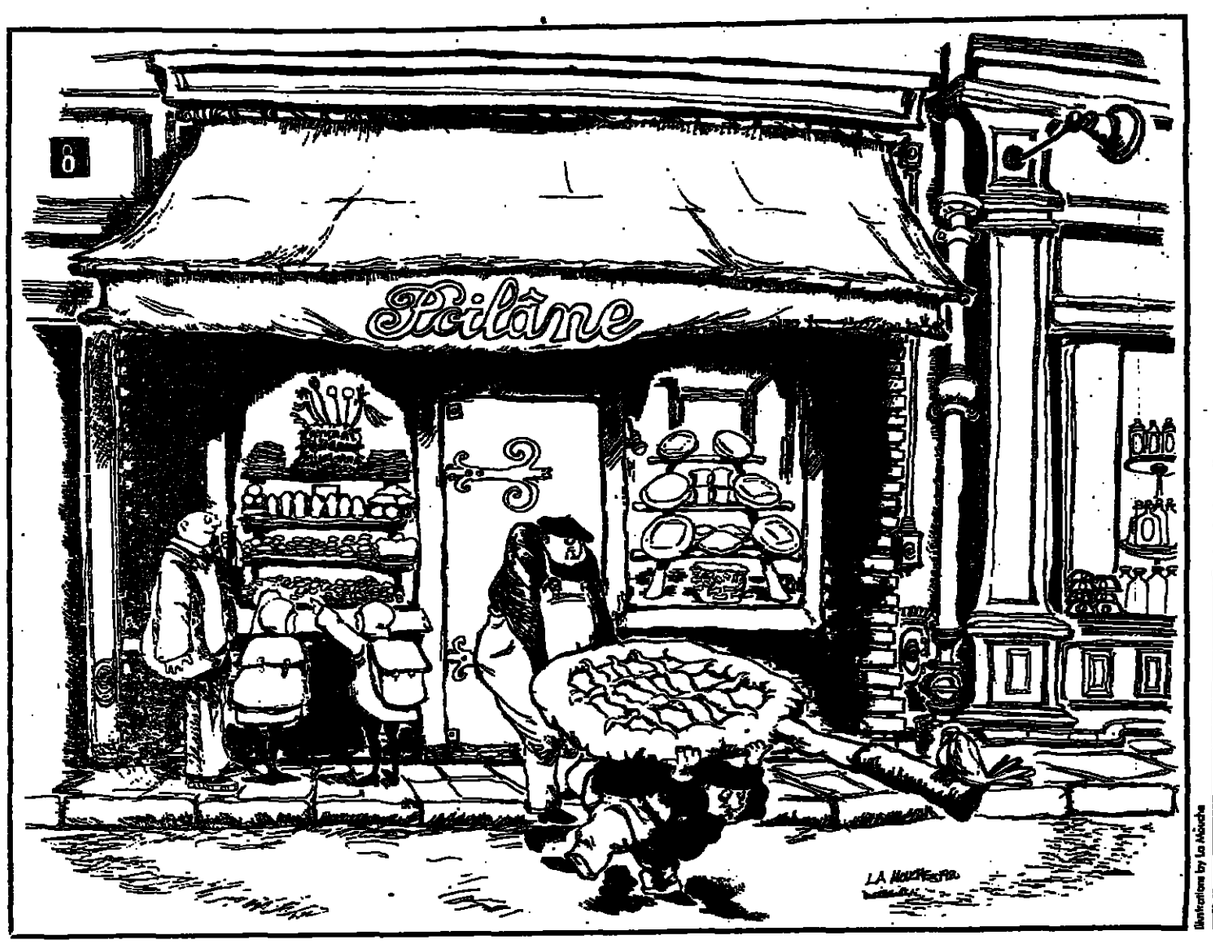
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FOOD

Rolling in the Dough





Illustrations by Lo Mónaco

by Jane Wilkens Michael

PARIS — Lionel Poilane is known for his dough. That's just the way he likes it. The list of celebrities who stop by his *boulangerie* at 8 rue du Cherche-Midi includes Jack Nicholson, Billy Friedkin and Joel Gray. Pierre Cardin loves the sourdough rye, President Giscard d'Estaing serves the cheese loaf at official dinners, and Mariel Hemingway has asked for baking lessons.

On special order, Poilane will style his dense, chewy *pain de campagne* into any form. A tennis racket was created for Chris Evert. Music lover Danny Kaye received a baton, and Salvador Dali had his bedroom redone in miniature size. Dali also commissioned a dough birdcage so that, while guests dined, his doves could eat their way out of captivity and provide an aerial floor show at the end of the evening.

The way I came to know Poilane wasn't particularly glamorous. Biting into a *galette des rois*, a traditional French Epiphany cake, I chipped a tooth on a small stone *feve*, a charm representing the gifts from the three Magi that is hidden inside each cake. The conventional French baker uses light plastic *feves*, but Poilane uses the traditional stone carvings. I called the store in a fury, and Mr. Poilane sent both an apology and a *pain d'amitie*, a rye bread which has edible peace symbols designed in the crust.

Since Lionel took over the bakery from his father seven years ago, business has continued to rise. As he explains: "With the new concern for a high fiber diet, people are seeking more whole grain products." The French, he says, consume more bread per capita than any other nation: 190 grams a day, or *five tons in a lifetime*. But Poilane feels that most ordinary French bread is just an empty, overprocessed loaf of starch.

It wasn't always like this. "Originally, everyone baked our type of unrefined bread," he says, "but the price of wheat was so sensitive that the weight and size of all bread was tightly controlled." Bakers' goods were watched, tested and checked. The problem was solved in the early 1900s with the creation of so-called "fantasy" breads, the now ubiquitous *baguette*, *ficelle* and *batard*, that circumvented government regulations. They were so successful that today it is Poilane's products that are considered specialties.

But they have caught on and Poilane keeps a staff of 75 busy night and day churning out his "signature" line of *pain miches* (round bread), ranging from whole wheat to walnut. There are also little raisin rolls, butter cookies and apple tarts. With the help of Irena, his Russian-born American wife, Poilane runs two of his own stores (the other one is at 49 boulevard de Grenelle, Paris 15), and bakes for 250 others all over the city. He delivers from Monday through Saturday to super-chic shops like Hediard and the Cardin-owned Maxim's Alimentation. He also supplies several hundred restaurants, including the three-star Archestrate.

Poilane's methods go back to the days when bread was made by hand. He personally designed his wood-burning ovens built right into the kitchen walls. Large pits with flaming fires greet the dough, and their heat is so fierce that the bakers wear only a minimum of clothing. Poilane claims that these ovens, which burn 2,500 metric cubes of wood annually, give the bread an incomparable taste and smell — "like the difference between just broiling a steak and grilling it over an open fire," as he puts it.

Poilane makes his flour from whole grain, processing it through a special grindstone mill *without the use of heat that, he believes, can* destroy the vitamins. The flour becomes dough in the usual progression of siftings, kneadings and rollings. "We do not use yeast," he says, "and it takes about eight hours for the sourdough to ferment and rise by itself." A long *time if you consider that yeast makes it rise* almost instantly. "But it's not as natural," he concludes.

To get its round shape, the bread rests in stacked wicker baskets until ready to be cooked. At any given moment, one of Poilane's 32 bakers (*who work 8-hour shifts*) is busy placing the bread on wooden slats that look like thin canoe paddles and sticking them into the flaming oven, where they bake for an hour. This process continues on a 24-hour basis to keep up with the ever-increasing demand.

Of course, Poilane's success has not come without its little setbacks. Bloomingdale's in New York once ordered 9,000 *pains de seigle* (rye bread loaves). He went ahead and had special boxes made with the store's name on them. But there was a misunderstanding — they only wanted 900. Poilane was left with 8,000 empty boxes. It is still not unusual for a local *fromagerie* to get a delivery of Poilane bread in a "Special for Bloomingdale's" carton.

Not deterred by that experience, however, Poilane has spoken with Macy's Cellar in New York about stocking his goods. But he has not *yet found a successful way to ship large quantities* on a steady basis. Since there are no chemical preservatives added, the shelf life of his bread is only about five days. But it freezes well and, some say, tastes even better after freezing. Now Poilane is considering the possibility of shipping "cold," by testing how long bread will last under these conditions. Perhaps carrying things a bit far, he has had a *pain de campagne* in his freezer for 10 years.

As a favor, Poilane will airmail bread to friends abroad. But he has found that this can cause problems. One California client had his rye bread impounded by a local customs office, who had sliced it into little slivers looking for hidden drugs. The next time, the client was ready. Grabbing a salami, some cheese and wine, he ran down to the customs office and had a picnic right on the spot.

Poilane considers baking an art form. With the help of a friend, he has made a huge facsimile of his *pain de campagne* in plastic, about four meters across and one meter high, that he hopes will be shown at the Pompidou Center here in a few months' time. In size, it represents the five tons of bread a Frenchman eats in his lifetime.

The question is, are Poilane's breads as good as they are chic? Some complain that success has spoiled Poilane, that the bread isn't worth the premium they pay for it, and that the bread distributed to local stores isn't as good as the bread at the Cherche-Midi store. Nevertheless, Philip Rochie, the general manager of the posh Hotel Crillon, which serves his walnut bread, says it's the best available: "If you don't make your own, it has to be Poilane."

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RESTAURANTS AND NIGHT CLUBS

SWITZERLAND

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A Humor Magazine Grows Up (and Rich)

by Diana Bletter

NEW YORK — This time, it's no joke. *The National Lampoon, the leading* adult humor magazine in the United States, just turned 10 years old and is celebrating the occasion with the publication of a 300-page anthology as well as nationwide press tours.

Still in its prepubescent years, the magazine has been a success in the United States as well as in Europe, where it is reprinted in the French magazine Pilote, Playboy Germany and a Swedish magazine, Lektyr. Not a bad reputation for a minor.

The National Lampoon was started in 1970 when three Harvard University students on the staff of the Harvard Lampoon — Doug Kenney, Robert Hoffman and Henry Beard — were seeking backers for to distribute a parody of Life magazine nationwide. They convinced Twenty-First Century Communications, Inc. (publishers of Signature and Weight Watchers magazine, among others) not only to finance the parody but to make it a monthly humor magazine. Twenty-First Century bought rights to the name National Lampoon, formed a partnership with the three undergraduates and the magazine was born in fewer than nine months.

The time was right, the idea was ripe, and the magazine caught on instantly throughout the United States. The Lampoon's satirical irreverence for everything from Santa Claus to religion and politics echoed the sentiments of the politicized young generation of the early 1970s.

It was often difficult to woo advertisers, because the magazine never hesitated to make fun of its own advertisers' products. One of its more famous barbs was a false advertisement showing an air-tight Volkswagen floating in water and a caption that read: "If Teddy Kennedy drove a Volkswagen, he'd be president today."

But the Lampoon succeeded, almost in spite of itself. In fact, the issue which sold the most copies had a cover photograph of someone pointing a gun at the head of a frightened dog. The caption? "If you don't buy this magazine, we'll kill this dog."

It rose to the height of its popularity in 1974, when circulation climbed over 800,000. Then, with the rise of such pornographic magazines as Penthouse and Hustler and the decline of the interest in politics among young Americans, the Lampoon lost many of its readers. In 1875 Hoffman, Beard and Kenny sold out their shares in the magazine (a $7.5 million debt still being paid off by Twenty-First Century Communications, Inc., now called National Lampoon, Inc.), and the magazine floundered with *editorial infighting and lack of direction.*

Along the way, however, the magazine spawned humor in a variety of media. Several road shows in the United States, including "Lemmings" and "That's Not Funny, That's Sick," gave work to such actors and actresses as John Belushi, Chevy Chase and Gilda Radner, who were then unknowns. In addition, the magazine published two infamous parodies, the "National Lampoon High School Yearbook" and the "Sunday Newspaper Parody." Under the direction of P.J. O'Rourke, National Lampoon's current editor-in-chief, the parodies proved what the magazine can do best: to mirror and mimic American traditions faultlessly.



Mona Lisa, National Lampoon-style.

The cover of the "Sunday Newspaper Parody," for example, showed a newsboy tossing a dog with a newspaper in its mouth onto a suburban front step; the "High School Yearbook" cover showed three cheerleaders boosting in front of a crowd of amazed spectators — because one of them has no underwear on. Future parodies include reproducing an envelope of junk mail and the "Yellow Pages."

The most resounding accomplishment of the National Lampoon retinue to date is, above all, the release of the film, "National Lampoon's Animal House" in 1978. Grossing more than $130 million — to make it the most financially successful movie comedy in history — "Animal House" characterizes a fictitious American college fraternity in the early 1960s.

The movie has since inspired American college students to throw their own "toga parties" (everyone dresses in white sheets and gets drunk), join fraternities, have food fights and engage in pre-Vietnam War era collegiate pranks. The irony might be that the Lampoon has become as much an American institution as its satirized victims.

Since producing "Animal House," Matty Simmons, the chairman of National Lampoon, Inc., has moved to California to produce other National Lampoon films in conjunction with Universal Studios. The first scheduled film, "Jaws 2, People 0," was canceled due to supposed dissatisfaction with the script among executives at Universal, but future film projects include a sequel to "Animal House," "Lemmings," and "Kicks," a film about a world-famous soccer star who is kidnapped.

Meanwhile, in New York, the National Lampoon's circulation has climbed back to 600,000 (at $1.50 per copy). The magazine has grown older and has lost its first set of teeth. The political bites are still incisive, but the Lampoon wants to make sure it doesn't take on more than it can chew. The editorial slant has shifted from leftist to politically ambiguous. The Lampoon persists in calling blacks "Negroes" (although one editor argues that one can undermine racism by being conspicuously racist), and it still portrays women in ways that seem amusing to some but degrading to others.

The Tenth Anniversary issue, for example, published photographs of those women who had the dubious distinction of winning the National Lampoon Bucket Contest, wherein male readers took photographs of their girlfriends naked, with buckets over their heads. In the same issue, however, was a commentary on the 1970s with a photograph of a U.S. Supreme Court that never was. It consisted of five black men, three women, a baby, a dog and the radical lawyer William Kunstler. All is not forsaken as the magazine turns adolescent.

Each month's issue has a different theme. 1980s themes include anxiety, sex, aggression and excess, and its staff gets ready to pound out approximately four months in advance. The editors meet to plan jokes as efficiently as board members of an investment firm, and the apparently effortless craziness of the magazine comes from long hours of editorial solitude.

When it was a tot, the magazine's staff used to play darts and a game called "throwing chairs" in an office that was the quintessence of disorder. Since "Animal House" and the magazine's popular resurgence, the original offices have been redesigned in Hi-Tech style (mirrors, long natural wood desks and large green plants) and are now as solemn as a library. Editor P.J. O'Rourke's office is decorated in muted grays and leather; there is a sturdy oak desk and a map of the world on the wall. Perhaps the hush of the office is only a cover-up for an eventual takeover of the world, when nations shall turn weapons not into plowshares but puns and repartees.

Now, however, fighting among staff members is common. The editorial department battles the art department for space and control (which leaves the managing editor to serve as mediator), and both quarrel with the advertising department, which often wants the magazine to tone down the humor so it can sell more advertising. Occasionally a photograph is taken in the office which relieves some of the subtle tension (this reporter, an ex-staffer, once pretended she was caught, drunk, sitting on her employer's lap during a Christmas party), but generally the atmosphere is serious. As any humorist will confirm, the process of making humor isn't always funny, even if the results are.

Although the Lampoon readers who supported the magazine through its formative years merit some of the praise (or is it blame?) for this birthday, the Lampoon deserves to blow out its 10 candles all by itself. The readers, after all, don't have to do any of the dirty work and one can only ask: Who's laughing last? Happy Birthday, National Lampoon.

INTERNATIONAL
Herald Tribune
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Page 13 Friday, March 7, 1980

Banking Analysts Are Predicting Higher Interest Rates Globally

LONDON, March 6 (Reuters) — Banking analysts worldwide are reflecting continuing upward pressure on interest rates in the next few months as they wait for the elusive world slowdown to take its toll.

U.S. interest rates are widely seen having to rise further, due to continuing pressure of the money supply and heavy corporate borrowing needs as the year's tax quarter gets under way. This in turn could add pressure to the interest rate structures of West European countries and Japan, whose dollar-denominated oil imports could require further measures to support the currencies against the dollar's interest-driven strength.

Even, the latest rise in the U.S. prime rate rise to a record 17¼ percent is not seen clearly as a peak in U.S. rates, the analysts said. And a further rise in the U.S. discount rate from the current 13 percent is thought to be a strong possibility.

Estimates for the first likely break in the upward spiral center on midyear, though yield curves of Eurodollars hold out only little hope for a major fall.

Bankers in strong currency countries, such as West Germany and the Netherlands, believe their local rates might be able to withstand further tightening, but nervousness is the watchword of the day. In the near-term, U.S. analysts said, short-term money market rates will rise further as the Federal Reserve takes further steps to gain control of money supply.

Its growth has accelerated in the last few weeks, and with further corporate borrowing expected in advance of the March 15 tax due date spilling over into April, the outlook is for still further increases in money supply, they said.

Corporate borrowing has been undeterred by high rates. Indeed, short- and intermediate-term borrowing has been highlighted by corporate reluctance to participate in the high rates of the long-term bond market.

In London today, Chase Manhattan Bank vice president Richard Aspinwall said U.S. prime rates could reach 19 to 20 percent before peaking and will probably stay high for the remainder of 1980. Mr. Aspinwall, Chase Manhattan's chief economist, said that he expected the Fed to hold monetary policy tight until signs of a possible recession in the United States were very clear.

Frankfurt Bankers

Frankfurt bankers said that interest rates have stabilized following last Thursday's Bundesbank decision to raise the discount rate one point to 7 percent and the Lombard rate 1½ points to 8½ percent but a forecast of short-term developments is difficult.

The domestic bond market picked up after the Bundesbank measures, with yields on 5-to-10 year paper falling slightly to around 9 percent. Money market rates from one to 12 months have also eased.

The Bonn government is viewed as being reluctant to see interest rates soaring in an election year, threatening growth, raising mortgage costs and adding to the cost of government borrowing.

However, the bankers said the Bundesbank's main aim will remain to protect the mark by adhering to its tight money-supply target, and, if that means further increases in leading interest rates, the central bank is unlikely to flinch.

Zurich Bankers

Zurich bankers believe it is inevitable that Swiss interest rates will rise soon, pointing out that rates in West Germany are considerably higher even though West German inflation is about the same as in Switzerland.

In a recent interview, central bank president Fritz Leutwiler concurred with this view, saying that rates must go up if the franc's weakness is to be resisted. He emphasized that the chief aim of monetary policy at present is to combat inflation, which he said would be pushed higher by more expensive imports if the franc weakened further.

However, Mr. Leutwiler said he does not want rates to shoot up too fast, for fear this would trigger new mortgage rate rises, which in turn would fuel inflation by their effect on rents and agricultural prices.

In Zurich today, four major Swiss banks increased their rates for time deposits by non-bank clients by a uniform .025 percentage point to 5.25 percent for three-to-five month deposits, to 5.5 percent for six to 11 months, and to 5.75 percent for one-year deposits, banking sources said.

Economists in London said they saw Britain resisting pressure for higher rates, though the money markets remain very tight and further market-smoothing operations

(Continued on Page 17, Col.1)

—News and Notes—

Dynalectron has signed an agreement with Ruhrkohle, West Germany's largest coal producer, to aid development of Dynalectron's process for making synthetic fuel from coal, the U.S. company says. Dynalectron also says Ruhrkohle has agreed to pay $1 million for a one-year option to buy European rights to Dynalectron's process called H-coal. Ruhrkohle and the West German state of North Rhine-Westfalia also agreed to invest $5 million in the H-coal synthetic fuels pilot plant at Catlettsburg, Ky., which is scheduled to begin turning coal into oil next month. If the West German firm decides to buy Continental rights to the process, it will pay Dynalectron an additional $6.5 million, plus a license fee for every H-coal plant built. The H-coal process was developed by Hydrocarbon Research Inc., a Dynalectron subsidiary. The system was originally devised to remove impurities from heavy crude oil and to upgrade tar-like oils to make them usable as fuels. The Catlettsburg, Ky., pilot plant is designed to turn 600 tons of coal a day into 2,200 barrels of synthetic crude oil.

* * *

Alcoa will add about 450,000 tons of annual smelter capacity by 1985 in the United States to meet anticipated continuing high demand, says W.H. Krome George, chairman of Aluminum Co. of America, the largest U.S. aluminum producer. This would be more than a 25 percent increase over Alcoa's present annual domestic capacity of 1.7 million tons. Worldwide, its capacity is 2.27 million tons. The U.S. industry's total annual domestic capacity is about 5.2 million tons. A major part of the expansion will depend on Alcoa's ability to solve a problem in a new smelting process that it has been developing. He said that the prospect for solving the problem was "extremely promising." Mr. George adds that, even with the U.S. expansion, Alcoa will increasingly have to turn to new plants in Australia to meet the high U.S. demand following the aerospace industry's surge in orders for large jet airliners and the auto industry's use of more aluminum to make engines lighter and to save fuel. "We see a tight metal situation for the rest of the 1980s," Mr. George says, adding that Alcoa also planned a major expansion in Australia and is also considering building a new smelter in Brazil. He predicted that domestic shipments for this year would be about the same as the 3.7 billion pounds shipped last year but that wordwide demand for aluminum would rise by an annual average of about 5 percent in the 1980s.

* * *

McCormick & Co., the U.S. spice concern, received a takeover proposal from Sandoz Ltd., the Swiss pharmaceuticals and chemicals firm, for $37 a share cash, or a premium of about $14 a share, McCormick chairman Harry Wells says. He says will meet with Sandoz chairman Y. Dunant to discuss the offer March 12, when McCormick's board also will discuss the matter at its regularly scheduled meeting. But Mr. Wells adds there should be no inference from his meeting with Mr. Dunant that there will be any transaction. "McCormick has many times expressed its historical and present policy of independence, and management views prospects for McCormick's business and for its shareholders under that continuing policy to be excellent," he says. Sandoz has expressed interest in a merger with McCormick several times in the past but was rejected. Sandoz has reported that it holds about 4.8 percent of McCormick's 11.35 million outstanding shares.

* * *

Matsushita Electric Industrial, a leading Japanese electric-appliance maker, says it has signed a sales contract with the Swedish electric company, AB Electrolux, for Matsushita to directly distribute Electrolux's products in the Japanese market beginning March 21. The Japanese electric firm is hoping Electrolux's products sales will total about 5 billion yen (about $20 million) in the first business year.

* * *

Auto sales in West Germany are expected to decline 4 to 8 percent this year from last, according to the country's Motor Vehicle and Trade Association ZDK. It forecast registrations of new cars of between 2.4 and 2.5 million units this year compared with 2.6 million in 1979.

* * *

Nippon Electric Co. says it signed a 25-billion-yen (about $101 million) contract with Argentina's Empresa Nacional del Telecomunicasiones to construct a new telephone network in Buenos Aires using laser-beam optical communications systems. The project, scheduled for completion by mid-1982, will be part of Argentina's new $2.5-billion, five-year program to expand and improve its telephone system starting this year. The dollar-denominated contract value will be paid in installments over 8.5 years at an annual interest rate of 8 percent with a 15 percent down payment, and with a supplier's credit from the Export-Import Bank of Japan, NEC adds.

Britain Records A Deficit in '79 Current Account

LONDON, March 6 (Reuters) — Britain had a current-account deficit of £2.44 billion in 1979 following a deficit of £674 million in the fourth quarter and an upward revised deficit of £238 million in the third quarter, the Central Statistical Office said today.

In 1978, the current account, which includes trade in merchandise and so-called invisibles such as services, showed a surplus of £392 million.

The surplus on invisibles fell to £875 million in 1979 from a surplus of £2.45 billion in 1978.

In the fourth quarter, the invisibles surplus dropped to £71 million from an upwardly revised surplus of £255 million in the third.

The merchandise trade deficit widened to £745 million in the fourth quarter after an upwardly revised deficit of £493 million in the third.

But French Competition Coming

U.S. Bank Finds Profits in Romania

BUCHAREST, March 6 (AP-DJ) — Many Western bankers expressed skepticism when Manufacturer's Hanover Trust of New York opened a branch office in Bucharest in 1974. Even today, the office remains the only Western bank branch in the Eastern European Communist bloc.

But with the bank's obvious profitability, Manufacturer's Hanover will face its first competition this spring — a Bucharest branch planned by Societe Generale, the big French bank.

Unlike the representative offices that various Western banks have established in the Soviet bloc, Manufacturer's Hanover is authorized to conduct certain banking services. It does a big business, for instance, in confirming and advising on letters of credit for Romania's exports and imports.

Work Unconventional

Still, because Romania is a socialist country — although in many ways a maverick one — the branch's authority is limited and the work somewhat unconventional. The bank is permitted to do business only in U.S. dollars. Thus, it has little contact with Romanians, who are not permitted to own dollars.

Despite the handicap, however, the initial team of managers, after hard negotiating with Romanian authorities, managed to establish the terms for a workable operation. The branch turned a profit in its second year and has continued to do so nicely.

Branch manager Harry Folk says the worsening international climate has not affected the Bucharest branch, which has 20 staff members, most of them Romanian. But many banks have become "very skittish" about Eastern Europe, he adds.

Bankers, he said, are concerned over the uncertainty of Yugoslavia's leadership after Marshal Tito and over Poland, which is "borrowed to the hilt."

Carter's Ban

What's more, he said, the Carter administration's responses to the Soviet intervention in Afghanistan are affecting Eastern Europe. The actions — including a ban on the sale of some high-technology goods to the Soviet Union — are not specifically directed against Eastern Europe.

However, Mr. Folk said, sales to East bloc countries are being scrutinized very carefully to make sure that goods are not being sold there for reshipment to the Soviet Union.

He added that this is particularly affecting the number of U.S. businessmen interested in the East bloc countries. "You've got to realize that big companies who stand to lose major contracts in the Soviet Union are pretty skittish over the whole thing," he said.

In Bucharest, though, it is business as usual for Manufacturer's Hanover. Even before the Afghan crisis, the branch did not rely so much on U.S. business. "The U.S. just is not all that active in Eastern bloc trade," Mr. Folk said.

"By being here, we have expanded our business in the Middle East and Southeast Asia." He explained: "You have to look at who [Romania's] trading partners are and . . . realize that's where our business is."

Recommends Sweeping Changes

House-Senate Group Acts to Boost Fed

WASHINGTON, March 6 (AP) — House and Senate conferees took sweeping action yesterday to expand the Federal Reserve Board's powers over all banks in a move that would strengthen the government's weaponry against inflation. The conferees also acted to remove limits on passbook interest rates after six years and to encourage bank regulators to boost rates at least 2.25 percentage points over the same period.

The House-Senate group agreed to a proposal requiring all banks to set aside a fixed percentage of money in reserves established by the Fed. This could limit the amount of credit available to consumers because banks might have less money to lend. But it would stem what officials describe as an alarming exodus of banks from the Federal Reserve System, a trend that weakens the Fed's ability to control inflation by regulating the money supply.

The conferees also voted to authorize banks and thrift institutions nationwide to offer NOW accounts, which allow customers to draw checks on their savings accounts. Currently, NOWs are legal only in New England states, New York and New Jersey.

Passbook Accounts

In agreeing to phase out rate ceilings on passbook accounts, the conferees attempted to meet complaints from small savers angry over earning relatively little interest, compared with persons rich enough to invest in Treasury bills or 6-month money market certificates. But the compromise falls short of urgings from many small-saver groups, who wanted quicker and stronger relief.

Passbook accounts pay no more than 5.5 percent, while 6-month certificates earn nearly three times that amount. Certificates and Treasury bills, however, require a minimum $10,000 deposit. Under the compromise, a five-member board, comprised of federal regulators, would be authorized to raise passbook interest rates "as rapidly as possible" to reach current market rates.

However, the conferees agreed only to set targets calling for a combined 2.25 percent minimum increase over the next six years. The five-member board ultimately would have to vote on any interest rate boost. In agreeing to impose reserve requirements on all banks, the conferees heeded the strong recommendations of the Carter administration and Fed.

Currently, only banks that belong to the system are required to keep money in reserve where it cannot earn interest. Banks not part of the Fed are not shackled by that requirement.

As a result, the share of bank deposits held by banks that are members of the Federal Reserve has declined from 73 percent in 1977 to less than 70 percent as banks have pulled out of the system, the Fed reports. The board recently reported that 69 banks with deposits of $7 billion have indicated that they intend to leave the system.

Ex-Im Bank Is Exploring Credits in Eurocurrencies

WASHINGTON, March 6 (AP-DJ) — The U.S. Export-Import Bank is exploring an expansion of its export credit guarantee programs to cover loans made by U.S. or foreign banks in Deutsche marks, Swiss francs or yen to help finance sales of U.S. equipment and services to buyers abroad.

Currently, the U.S. export credit agency approves all its own direct loans and guarantees of private bank export credits in U.S. dollars. But the Ex-Im Bank's top officials, at a meeting scheduled for Friday, will discuss whether the Ex-Im Bank should offer U.S. exporters and foreign buyers the option of foreign-currency loan guarantees whenever, for example, it appears that the interest-rate on a dollar-denominated loan is "uncompetitive" with the rate for a loan that might be denominated in foreign currencies.

The Ex-Im Bank has been discussing this with both large and small banks in the United States and with some foreign bankers as well since last July, and has gotten a mixed reaction. Some of the smaller regional U.S. banks in the have told the Ex-Im Bank that, with foreign-currency loan guarantees, foreign banks might take business away from U.S. banks in the financing of export transactions, instead of helping U.S. manufacturers to generate additional export sales.

The idea of Ex-Im Bank guarantees covering private bank loans, here or abroad, that provide for disbursements and repayments in foreign currencies to help finance U.S. exports is not directly linked to "floating" interest rates for such loans. But many U.S. bankers apparently have informed the U.S. agency that they would not be interested in offering fixed-rate foreign currency loans, except in instances where they could, in effect, lay off these loans to the Ex-Im Bank.

Ex-Im Bank president John Moore Jr. has been discussing for some time the possibility of Ex-Im Bank guarantees for private export credits other than fixed-rate loans. But current high U.S. interest rates and other factors makes it unlikely that anything will happen soon on that.

Private Export Loans

If the Ex-Im Bank decides to offer guarantees for non-dollar private export loans, they would be limited in several ways.

For example, they would not cover short-term export sales (those with repayment terms of 180 days or less), and the Ex-Im Bank would not want to assume exchange-rate risks during the bidding or delivery period leading up to the completion of U.S. export transactions.

However, the Ex-Im Bank's guarantees would come into play in the event of a default by a borrower; in such circumstances, the Ex-Im Bank would pay the claims of the lending institution or U.S. exporter in the currencies that were used in the original loan arrangements.

All the technicalities aside, the Ex-Im Bank's basic idea is that it wants to try to open up broader channels for the financing of U.S. exports of goods and services, even though the proposals may have to be restudied and reworked after the Ex-Im Bank's board of directors review them.

Dollar Rides Rise In Interest Rates

LONDON, March 6 (AP-DJ) — The dollar rose against all major currencies today despite massive efforts by European central banks to stem the rise. Dealers attributed the surge to record high interest rates in the U.S. that have resulted from concern the United States might be headed toward a credit crunch.

Much of the action centered on trading in large dollar deposits in the interbank market. In early trading, three-month deposit rates rose by one percentage point to 18.56 percent offered. In the afternoon, this rate briefly touched 19 percent before settling back to 18.875 percent for an overnight gain of a staggering 1.32 points.

The market was rife with rumors about further credit control measures being introduced in the United States, including the possibility that the Federal Reserve will start to charge a "penal rate" for bank borrowing at its discount window.

Differentials Widen

So far, the Fed has kept its discount rate at below money market rates so that banks have been able to finance themselves cheaply by borrowing at the Fed. But a penal rate would put the discount rate far above the present level of 13 percent, bankers say, possibly by as much as four percentage points.

As a result of the abrupt rise in dollar interest rates today, the interest-rate differential between three-month dollar deposits and three-month Deutsche mark deposits widened to 9.25 points from 8.38 points yesterday. The lift to the dollar that this imparted was dramatic.

In today's currency trading, foreign exchange dealers estimated that European central banks together sold several hundred million dollars. The Bundesbank sold "well in excess" of $500 million, one dealer said, but the dollar moved up to 1.7945 Deutsche marks from 1.7893. At the Frankfurt afternoon fixing of 1.7944 DM, the Bundesbank openly sold $98 million compared with $50 million yesterday. The Bundesbank also earlier sold about $100 million in Singapore, dealers said.

The Swiss National Bank was said to have sold dollars steadily during the day but Zurich sources said its intervention was not as great as the Bundesbank's. Nevertheless, the dollar moved up to 1.7150 Swiss francs from 1.7115.

Sterling fell as low as $2.2150 before recovering to $2.2320, down from $2.2405 yesterday. Dealers said the Bank of England made sporadic support purchases of pounds.

The dollar also rose to 247.80 yen from 246.82 and to 4.20 French francs from 4.1920.

The price of gold fell $18.50 an ounce to $626.50. Late yesterday, the International Monetary Fund said its monthly auction of 444,000 ounces of gold brought an average price of $641.23.

[In late afternoon money market dealings in New York, Treasury bill rates rose sharply to new all-time highs, Reuters reported. Yields on three-month Treasury bills rose to 15.75/65 percent from the 15.42/38 percent at the opening and the close yesterday of 15.30/26 percent.

[Yields on the six-month bill breached 15 percent and on the year bill rose above 14 percent, both for the first time. Yields on the six-month bills opened at 14.94/90 percent before rising to 15.15/05 percent compared with yesterday's close of 14.82/78 percent. The year-bill started at 14.00/13.96 percent and rose to 14.15/05 percent compared with 13.90/86 percent yesterday.]

NYSE Prices Fall Sharply

From Agency Dispatches

NEW YORK, March 6 — Prices on the New York Stock Exchange suffered their worst setback this year based on the total of declining issues, as rising interest rates and inflation discouraged investors.

Declines overwhelmed advances 10 to 1, the worst ratio since last October, and the Dow Jones industrial average lost 16.81 points to 828.07. Analysts said continued weakness in the oil group and the high cost of carrying stock positions on credit convinced traders it was time to take what profits remained to them.

Noting that the broker loan rate put the cost of buying stock on credit at about 20 percent, one analyst said: "We are seeing liquidation of [margin] accounts, what with high interest rates and profits being whittled away."

The retreat carried virtually every industry group lower and included auto, steel, defense, rail, computer, drug, copper, aluminum and gold and silver issues. The last two groups, which often rise when the stock market falls, were hurt when bullion prices declined on news the student militants holding Americans in Iran were ready to turn the hostages over to the ruling Revolutionary Council.

Firestone Tire & Rubber said its recall of radial 500 tires will be extended indefinitely. The company said the recall was originally scheduled to expire April 1.

Companies increasing their quarterly dividend included Bank Building & Equipment to 28 cents a share, BP Canada to 25, Celenese Canada to 10, Fieldcrest Mills to 50, First Amtenn Corp. to 20, J.B. Ivey & Co. to 21 and the Sun Co. to 90.

Company Reports

Revenue, Profits in Millions
(Local currencies, unless otherwise indicated)

Britain

Pleasey

Quar	1980	1979
Revenue	425.1	357.2
Profits	23.38	14.80
Share	0.0444	0.0282
Textiles	**1980**	**1979**
Revenue	1,170.	1,030.
Profits	50.41	46.89
Share	0.0957	0.0893

Britain/Netherlands

Royal Dutch/Shell

	1979	1978
Revenue	34,830.	29,210.
Profits	3,050.	1,090.
Share (1)	1.1219	0.3717
Share (2)	58.98	20.80

(1) Earnings of Shell Transport & Trading Ltd, in Sterling; 2) Earnings of Royal Dutch Petroleum, in guilders. All other results in Sterling.

France

Cie Francaise des Petroles

	1979	1978
Profits	971.0	266.0

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New Issue
March 6, 1980

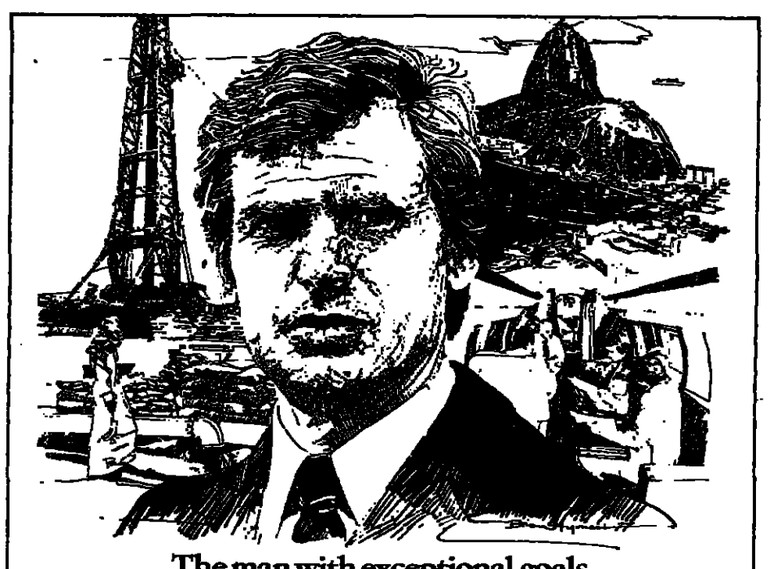
All these bonds having been sold, this announcement appears as a matter of record only.

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TDB Holding Group: US $5.9 billion in assets; US $512 million in capital and loan funds employed, as of June 30, 1979.

Key Group offices: Geneva, London, Paris, New York (Republic National Bank of New York). Other offices in Beirut, Bogotá, Buenos Aires, Caracas, Chiasso, Frankfurt, Hong Kong, Luxembourg, Mexico City, Miami, Montevideo, Nassau, Panama City, Rio de Janeiro, Santiago de Chile, São Paulo, Tokyo.



Trade Development Bank

As TDB has grown, it has maintained the tradition of personal service that is one of its major strengths. Experienced account officers coordinate the bank's worldwide activities to serve individual clients effectively, wherever they do business.

NYSE Nationwide Trading Closing Prices March 6

Tables include the nationwide prices up to the closing on Wall Street.

(Continued from Page 8)

12 Month High	Low	Stock	Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
16⅛	9½	Kuhlm	.80	8.3	6	9	9⅞	9⅝	9⅝	— ⅛
15	10¼	Kysor	.88	8.3	4	56	11	10½	10⅝	— ⅛
		— L—L—L —								
14⅝	6⅜	LFE	.12r	1.4	9	72	9¼	8¾	8¾	— ¾
9⅝	5½	LFE pf	.50	6.7		2	7½	7½	7½	
18⅛	15	LITCO	1	6.2	7	5	16¼	16¼	16¼	
14⅝	6⅜	LTV			2	1465	11¼	10½	10⅝	— ⅜
21½	11¼	LTVA	.36t	2.2		1	16½	16½	16½	—1
14¼	6⅝	LTV pf I				22	10¾	10½	10½	—1⅛
39	23⅝	LTV pf	2.60	8.9		114	30⅞	29¼	29¼	—1¼
12⅝	8¼	LQuint	1.11t	11.	15	114	10⅞	10⅞	10⅞	— ⅜
23⅝	18¼	LacGas	1.86	10.	5	34	18¼	d18	18¼	— ¼
19½	11⅝	LamsSe	s.80	7.0	4	60	11⅞	d11½	11½	— ⅛
22½	11⅝	LaneBry	1	5.8	9	138	17½	17¼	17¼	— ⅛
33½	25⅛	Lanier s	.44	1.8	13	78	25¼	d24	24¼	—1¼
15	9⅞	LawlCh	.60	5.9	10	110	10¾	10¼	10¼	— ⅜
29	25	LearPet	s.12	.5	21	374	25⅜	d22¾	23½	—1½
29½	17⅛	LearSg	1.04	4.4	5	124	24⅝	23⅞	23⅞	— ⅜
75	42½	LearS pf	2.25	3.8		1	60	60	60	—1½
24½	18⅜	LswyTrn	1.30	6.3	6	3	20½	20½	20½	— ⅛
24¾	19⅝	LeeEnt	.84	4.2	7	9	20¼	20⅛	20⅛	— ⅛
42	19½	Leesona	1.16	2.9	9	9	39¾	39¾	39¾	
15⅝	10	LegPlat	n.48	3.8	7	16	13	12½	12½	— ½
2	1⅛	LehValInd			11	30	1½	1⅜	1⅜	— ⅛
21	14½	LVIn pf				1	15½	15½	15½	
14	9½	Lehmn	1.67e	15.		135	11⅞	11⅛	11⅛	— ⅜
23⅞	13	Lennar	s.32	1.9	4	74	17¼	16⅞	17	— ½
30	23⅜	Lenox	1.48	6.0	7	24	24¾	24½	24⅝	— ¼
8⅝	6⅜	LesFay	.48	6.9	5	27	7⅛	6⅞	7	
22¼	16	LevFdC				17	20½	20⅛	20⅛	— ⅜
14⅝	12⅝	LevFIn	.75a	5.7		18	13¼	13	13⅛	+ ⅛
38⅜	32¼	LeviStr	s1.10	3.0	8	369	36¾	36	36⅜	— ⅜
29⅛	17⅝	LevitzF	1	4.5	5	41	23⅞	22¼	22¼	—1⅛
28⅞	23⅞	LOF	2.20a	8.8	5	96	25½	25	25	— ½
57⅝	46¾	LOF pf	4.75	10.		7	46¾	d46½	46½	— ¼
22⅝	14	LibtyCp	s.60	4.0	6	135	15¼	15	15	— ⅜
5¾	2	LibrtyLn			43	130	3¼	3	3	— ¼
13⅛	8	LibtL pf				22	11¾	11¼	11¼	
26	14½	Lifemk	.48	2.1	11	79	23⅛	22½	22⅝	— ⅜
42	29⅞	Ligget	2.50	7.4	6	188	35½	33⅝	33⅝	—1⅞
63⅞	49⅝	LillyEli	2.10	4.4	10	2595	49⅝	d47	47¼	—2⅛
48	36⅜	LincNl	2.80	7.7	5	108	37½	d36½	36½	—1½
18¼	13⅛	LincPl	1.80a	13.		27	13⅝	13½	13½	
8⅝	4⅜	Lionel	.16	2.5	6	102	6⅝	6⅜	6½	— ⅛
57¾	20⅝	Litton	1b	1.8	8	1381	56½	53½	54⅝	—2⅛
20½	18⅛	Litton pf	2	11.		49	18½	18⅛	18¼	— ¼
48¼	18⅝	Lockhd			15	1046	32¾	31⅝	31⅞	— ⅜
45	23⅝	Loctite	.56	1.7	12	49	33⅝	33⅛	33⅛	— ⅜
73⅝	42⅝	Loews	1.20	2.0	4	330	64⅛	61	61⅜	—3¼
18⅛	10½	LomFn	1	7.8	6	105	13	12⅞	12⅞	— ⅛
21	15⅜	LomMt	2.36e	15.	7	28	15½	d15¼	15⅜	
30¼	21⅛	LnStar	1.65	6.7	4	75	25¼	24⅝	24⅝	+ ⅛
18	13⅞	LILCo	1.78	13.	6	260	14¼	14	14	— ¼
50	37½	LIL pfB	5	14.		z10	37	d37	37	— ½
26⅛	19⅝	LIL pfO	2.47	12.		22	20⅛	20⅛	20⅛	— ⅛
33	25	LongDr	.76	3.0	10	125	25½	25	25¼	— ¼
60	27⅞	LoralCp	1.20	2.3	15	169	52¾	52¼	52¼	— ½
57⅞	24⅝	LaLand	1.80	3.7	11	2080	49⅞	48⅛	48½	— ⅞
29½	18⅞	LaPac	.60b	2.4	7	497	25⅞	25	25⅛	— ⅜
22¼	15⅞	LouvGs	2.06	13.	7	72	16⅜	16	16¼	+ ⅛
17¼	8½	Lowenst	.371	4.4		33	8⅝	d 8⅛	8⅛	— ⅛
18⅛	15⅜	Lowes n	.60	3.8	8	75	15⅞	15⅝	15⅝	— ⅛
64½	42½	Lubrzl	1.80	3.2	12	203	57½	55⅜	55⅜	—2
17¼	14¼	LuckyS	1.12	8.0	7	1059	14¼	d14	14	— ⅜
18⅞	11⅛	Ludlow	.80	6.7	7	63	12⅛	11¾	12	+ ⅛
17¼	12	Lukens	.96	6.9	10	53	14	14	14	— ¼
25⅛	13½	LynCSvs	.40	2.0	14	121	21⅛	20¼	20¼	—1¼
		— M—M—M —								
41⅛	19¾	MACOM	s.20	.6	23	106	36⅛	36	36	— ¼
57¾	37⅛	MCA	1.50	2.8	9	410	54⅜	54¼	54½	— ½
15⅝	10⅝	MEI	.44	3.8	6	117	11⅝	11½	11⅝	— ⅛
38⅝	19½	MGIC	1	4.7	6	772	21⅜	20¾	21⅛	— ¾
24	14⅝	MacAF	1	4.3	8	57	23	23	23	
11⅛	7¼	MacDn	.40	5.5	6	12	7¼	7¼	7¼	— ⅛
13¾	7¾	Macke	.52	6.8	4	31	7⅝	d 7⅜	7⅝	— ⅜
28⅞	22⅛	MB Ltd g	n1.40a			113	27¼	26½	26½	—1⅛
21⅞	11⅛	Macmill	.82	5.5	8	535	15⅛	14⅞	15	— ½
57	33½	Macy	2.25	4.2	6	126	54⅜	54⅛	54⅛	— ⅜
49	35	Macy pf	4.25	12.		z100	35¼	35	35	—1
20⅝	13¼	MdsFd	2.45e	13.		199	18⅜	18⅛	18⅛	— ⅜
11½	6⅞	MagicCf	.60	8.7	4	161	7	d 6⅞	6⅞	
33⅝	26⅝	MalonH	1.12	3.6	10	4	31⅜	31½	31½	— ½
20⅞	15⅝	MatAst n			10	257	19½	19	19¼	+ ⅛
11½	5⅝	ManhIn	.30b	4.4	4	25	7	6⅞	6⅞	— ⅛
10⅛	5⅜	ManhLf	.30	4.3	9	67	7½	7	7	— ⅛
37⅞	27¾	MfrHan	2.52	9.4	4	437	27⅝	d26⅞	26⅞	—1⅛
48¼	26⅞	MAPCO	1.60	4.0	11	853	41⅞	39⅞	40½	—1⅜
73¼	34¾	MarOil	s1.80	2.8	13	1081	67	63½	63⅞	—4⅛
21⅝	13¾	MarMid	.80	4.9	5	83	16¾	16¼	16¼	— ⅜
16	15⅛	MarMd wd				409	15⅝	d15⅛	15⅛	— ½
16⅛	11⅞	MarionL	.64	4.6	19	141	14⅞	13⅞	13⅞	— ¾
20½	11⅞	MarkCtl	.36	1.9	12	149	19⅞	19⅛	19⅞	— ½
21½	12½	Mark pf	1.20	6.2		15	19⅜	19⅛	19⅛	— ⅜
26¼	19	Marley	1	4.4	6	44	22¾	22½	22½	— ⅛
24	12⅛	Marriot	.20	1.0	10	542	20⅜	19¼	19¼	—1⅛
72¼	59⅜	MrshM	3.60	6.1	10	168	59⅜	d59	59⅛	— ¼
25⅝	15⅜	MrshF	1.24	8.5	7	481	15⅝	d14⅝	14⅝	—1⅛
57¼	31⅜	MartM	2.12	4.4	7	429	49	48½	48½	— ⅜
34	10⅝	MaryK	.60	2.3	16	140	26½	26¼	26½	
31⅞	17⅝	Md Cup	.64	2.7	7	261	23⅞	23½	23¾	+ ⅜
27½	19¼	Masco	.60	2.5	9	43	24⅜	24¼	24⅜	— ⅜
30⅞	23	Masonit	1.32	5.7	7	133	23⅝	23¼	23¼	— ½
14¼	10½	MasM	1.44e	13.	7	x41	11½	11⅜	11⅜	
13⅞	8⅝	MasseyF				129	9⅛	8⅞	8⅞	— ⅛
17⅞	12¾	MasCp	1.72	14.		25	12⅞	d12½	12½	— ½
11⅞	8⅞	MasInc	1.16	14.		42	8¾	8½	8½	
34¼	27½	MatsuE	.35e	1.3	8	28	27½	d27⅜	27⅜	— ¼
10⅝	6⅞	Mattel	.30	3.6	7	471	8⅝	8¼	8¼	— ⅛
7⅞	4	Mattel wt				505	5⅝	5⅛	5⅛	— ⅛
28⅝	21⅝	Mattl pf	2.50	11.		4	22¾	22⅝	22⅝	— ⅛
27⅜	21⅜	MayDS	1.40	6.6	5	937	21¼	d21¼	21¼	— ⅛
25¼	19	MayerO	1.10	5.8	7	14	19	19	19	
28¾	22¾	Maytg	1.80a	7.7	7	46	24⅞	23½	23½	— ⅜
36½	15⅞	McDrm	1.40	4.7	51	2382	30⅞	28⅝	29⅞	—1⅜
38¾	22½	McDr pf	2.20	6.9		78	32¾	31½	32	—1½
51⅞	38⅞	McDnld	.56	1.4	8	866	40⅛	39⅝	39⅝	
52⅞	20	McDonD	.90	2.2	8	1173	42⅞	39⅞	40⅛	—2¼
32¼	24	McDonh	1.32	5.2	5	9	26⅛	25½	25½	—1⅛
31⅝	24⅛	McGEd	1.80	5.8	7	308	31⅛	30⅞	31	
31	23½	McGrH	1.52	5.8	9	625	26⅝	26	26⅛	
89	26⅛	McIntyr g				147	83	77½	78¾	—4
16½	9½	McLean	.64	6.2		76	10⅝	10	10¼	— ¼
13⅛	7⅜	McLoul			5	55	7⅝	7⅜	7⅜	— ¼
58	14¾	McMorO	.10	.2	134	410	49¼	46⅞	46⅞	—3⅜
20½	12	McNeil	.90	6.4	9	11	14⅛	13⅞	14⅛	+ ⅛
29¾	23¼	Mead	1.80	7.5	4	127	24⅛	23⅝	24	
48½	28⅜	Measrx	.50	1.6	11	45	31⅝	30⅞	30⅞	—1¼
72¼	31	Medtrn	.60	1.0	14	733	60	58¼	59¼	—2⅝
31½	23⅛	Melville	1.60	6.8	6	246	24⅜	d23½	23½	— ½
39	14⅞	Memorex			4	396	14½	d14	14	— ⅞
41	34	MercStr	1	2.9	5	2	34⅞	34⅞	34⅞	+ ⅜
29¼	22½	MerTx	s1.32	5.8	6	9	22¾	22⅝	22¾	— ¼
75⅝	59⅞	Merck	2.30	3.9	12	1507	59⅝	d58¼	59	—1
41⅜	27½	Merdith	1.32	3.8	5	10	35	34⅝	34¾	— ¾
26⅞	16¼	MerrLy	.96	4.4	7	1681	22½	21½	21¾	— ⅜
70⅞	34¾	MesaPet n			4	850	69⅛	66	66⅞	—1½
42⅞	27¼	MesaRoy	n.12e	.3		608	34⅞	34	34⅞	— ⅜
18¼	14¼	Mesab	1.40e	9.7	10	55	14⅝	14⅜	14½	
21¾	15¼	Mesta				4	17½	17¼	17½	
27⅞	14½	MGM	.60b	3.5	9	311	17⅞	17¼	17¼	— ½
74½	51½	Metrm	3.20	5.0	8	49	64	63¾	63¾	
83¼	50	MIE pf	18.12	16.		z50	50	50	50	
82	53½	MIE pf	8.32	16.		z120	52½	d52	52	—2
24⅞	17⅝	MhCn pf	2.05	12.		1	17¼	d17¼	17¼	— ½
15½	12¼	MchGs	1.30b	11.	9	3	12¼	12¼	12¼	
28¼	22⅜	MhWl pf	2.67	12.		497	22¾	d22	22⅜	— ¼
25⅞	20⅝	MhWl pf	2.12	10.		5	20½	d20	20½	
22⅝	16½	MdCTel	1.68	9.9	6	80	17¼	16⅞	17	— ¼
16⅞	10¾	MidSUt	1.58	15.	5	5485	10⅞	d10⅜	10½	— ⅜
4⅝	1⅝	MidIndM			3	36	3	2⅞	2⅞	— ⅛
30½	17⅛	MidRos	1.30	5.1	7	133	25⅜	24⅝	25⅛	—1
29½	17⅛	MillerW	1.20	6.8	7	66	18	17⅝	17⅝	— ½
41¾	21⅜	MilBrd	1.20	3.2	8	60	38¼	37	37	—1½
26½	16½	MilRoy	.40	1.6	17	52	26	25	25½	— ⅜
60⅛	46⅝	MMM	2.80	6.0	8	1910	47⅝	46⅝	47	— ⅝
21⅝	15½	MinPL	2.04	13.	5	93	15⅞	d15⅜	15½	— ½
15⅝	10⅛	MirroCp	.96	7.5	6	11	13	12⅞	12⅞	— ¼
33¼	26	MisnIns	s.80	3.0	6	141	26⅝	26¼	26¼	— ⅜
62¼	45⅛	MPacC	3	5.1	5	76	58½	57¾	58⅜	+ ⅛
13⅞	10	MoPSv	1b	10.	6	23	10⅛	d 9⅞	9⅞	— ⅛
23½	17¼	MoPS pf	2.44	14.		5	17½	17¼	17¼	
89½	36⅛	Mobil s	3	3.6	9	11114	86⅝	81⅞	82¼	—7¼
2⅝	1⅜	MobileH			15	90	2¼	2⅛	2¼	
15⅝	12½	MdMer	.20	1.6	6	42	12⅝	12⅜	12⅜	
14½	7⅝	Mohasco	.90	9.9	8	35	9¼	9⅛	9⅛	— ⅛
20¼	9⅞	MohkDta			12	288	17⅞	16½	16⅞	— ⅞
14⅞	10¼	MohkR	1.20	10.	7	15	12	11⅞	11⅞	— ⅛
32¾	14⅛	Monrh	s1.20a	4.2	5	18	29⅞	28⅝	28⅝	— ½
50⅜	25⅛	Monogr	.65a	1.6	5	159	42½	41	41	—2½
62¼	45⅜	Monsan	3.40	7.0	5	532	49⅛	48⅝	48½	— ⅝
22⅞	16	MntDU	1.80	9.7	7	100	19⅛	18½	18⅝	— ⅜
24⅝	19⅛	MonPw	2.12	10.	7	629	20¾	20¼	20¼	— ⅝
20⅝	14⅝	MonSt	1.80a	12.		32	14⅝	d14⅛	14½	— ⅛
9¼	7⅜	MONY	1.02e	14.	7	40	7½	d 7¼	7⅜	
58	27	MoorM	1.12	2.3	7	219	48⅝	47⅞	48⅛	— ⅞
54⅞	40⅜	Morgan	2.80	6.6	6	752	43	42½	42½	— ½
47½	21½	MorKn	1.84	4.6	7	40	40¼	40	40¼	— ⅜
19	13	MorseSh	.72	5.5	5	32	13⅛	13	13	— ⅛
8⅞	5⅞	MtgTrAm			7	183	7⅜	7¼	7¼	— ½
34⅛	25⅜	MorNor	1.40	5.0	8	66	28½	27¾	27¾	— ¾
63⅞	36⅜	Motrola	1.40	2.6	11	378	54⅞	53⅜	53⅞	+ ¼
39½	24½	MtFuel	2.36	6.6	10	402	36⅜	35¼	35½	—1
26⅞	20⅝	MtSTel	2.32	11.	6	41	21⅞	21¼	21¼	— ¼
14⅛	6⅝	Munford		1.2	30	148	8⅝	8⅝	8⅝	
8½	4⅝	Munfd pf	.40	7.3		13	5½	5⅜	5½	+ ¼
17½	12½	Munsng	1.20	8.3	13	23	14⅝	14⅜	14⅜	
15⅞	12⅝	MurphC	1.28	9.4	11	44	13⅝	13⅜	13⅝	— ¼
123	41⅛	MurpOil	1.50	1.4	13	489	111¼	102¼	104⅞	—8¼
23⅞	16¼	MurryO	1.20	6.0	6	14	20⅛	19⅞	19⅞	— ⅜
14⅛	10⅞	MutOm	1.44	13.		26	11	10⅞	10⅞	
14⅝	9½	MyersL	.60	5.3	7	67	11¾	11⅜	11⅜	
		— N—N—N —								
24⅞	15⅛	NCH	.72	3.4	8	70	21⅛	20⅞	21	— ⅛
16⅝	11⅛	NCNB n	.72	6.8	4	732	11⅜	d10⅝	10⅝	— ⅝
81½	56¾	NCR	2	2.7	8	609	75⅞	74⅝	74⅝	— ½
44⅛	20¼	NLInd	1.20	3.1	12	x659	41	38¼	38¾	—1⅞
37	20	NLT	1.32	5.5	6	537	24⅞	23⅞	23⅞	— ½
10	6⅜	NVF	.77t	13.	6	831	6⅝	d 5⅝	5⅞	— ¾
25⅛	19½	Nabisco	1.62	8.3	6	184	20	19⅝	19⅝	— ⅜
35⅝	27¾	Nalco	1.60	5.5	9	69	30	29¼	29¼	— ¾
14⅝	9¼	Napco	.24	1.8	8	20	13⅛	13⅛	13⅛	— ⅛
15⅞	14¼	NapleFdl				122	14⅝	d14⅛	14⅛	— ½
20⅛	10¼	Narco	.68	4.1	413	73	17¼	16½	16½	— ½
34¾	20⅝	Nashua	1.50	6.1	4	337	26¼	24½	24¾	—1⅜
25⅝	16½	NatCan	.88	4.5	4	42	20⅛	19½	19½	—1⅛
15½	10	NtCtyL	.60	4.4	10	86	14⅛	13⅝	13⅝	— ⅛
35⅝	24¾	NtDetr	2	8.4	4	54	24½	d23¾	23¾	—1⅛
32½	19⅝	NatDist	2	7.3	7	408	28⅛	26½	27¼	—1
21⅞	15⅞	NDist pr	1.85	11.		7	16⅛	16⅛	16⅛	
31	24⅝	NatFG	2.54	10.	5	64	24¾	24⅝	24¾	+ ⅛
26	19½	NFG pf	2.30	12.		2	19⅝	d19⅝	19⅝	— ⅜
25⅛	16¼	NatGyp	1.48	7.5	4	233	20	19½	19¾	— ⅛
3⅞	1⅞	NatHom				35	2⅛	2⅛	2⅛	
26⅞	8⅝	NtLibty	.32	8.3	12	96	23⅞	21¾	21¾	—1¾
29⅝	16¼	NMdCr	s.60	2.2	12	378	27	26⅜	26⅜	— ⅛
32	12½	NMedE	s.60	2.3	12	740	28	25	26½	—1⅛
18¼	11	NMineSv	.56	4.4	21	38	13½	12¾	12¾	— ⅜
24⅛	15⅝	NtPrest	1.50	7.5	6	43	20⅝	20	20⅛	— ½
40½	19⅛	NtSemic			11	1572	35¼	33½	34¼	— ⅞
25⅝	24½	NtSem wi				12	24	d22	23⅛	—1⅜
21¼	15⅞	NtSvIn	1.24	6.3	6	65	20	19⅝	19⅝	— ¼
21⅝	13¼	NStand	1.24	7.3	6	82	18⅛	16⅞	17	— ⅞
35½	25¾	NatlStl	2.70	9.4	4	54	28⅞	28⅝	28⅝	
5¼	4	NatTea			5	30	4⅝	4⅛	4⅝	+ ⅛
46¼	26¾	Natom	s1.30	3.3	7	2219	41	37⅞	38⅞	—1¾
64½	46½	Natom pf	4	7.0		47	59	57½	57½	—1¾
23¾	19⅝	NevPw	s2.12	11.	6	48	19¾	d19⅛	19⅛	— ⅜
19½	14	NevP pf	1.74	13.		z300	14¼	d13½	13½	—1½
22⅝	18	NevP pf	2.30	13.		z220	18⅜	18¼	18¼	— ⅛
19⅞	16	NevP pf	1.95	14.		1	14	14	14	
23½	17⅞	NEngEl	2.36	13.	5	96	18½	d17⅜	17⅜	— ⅜
16⅞	12½	NEnGE	1.60	13.	5	32	12⅛	d11⅞	11⅞	— ⅜
34¼	17½	NENucl	s.26	.9	23	687	32	29½	30	—1¼
30	22⅝	NEnP pf	2.76	12.		45	23	d22¼	22¼	— ¾
36¼	31	NEngT	3.40	11.	7	21	31¼	d30½	30½	— ⅜
18⅛	13¼	NYSEG	1.76	13.	5	294	13¾	13⅛	13½	— ⅛
37½	27⅝	NYS pf	3.75	14.		z220	26½	d26	26	—1½
89¼	63	NYS pf	8.80	14.		z30	62	d62	62	—1
22¾	15	NYS pf	2.12	15.		6	15	d14½	14½	— ½
4⅝	2½	Newcrp				20	3¼	3	3⅛	+ ⅛
10¾	7½	Newell n	.70	25.	4	32	9⅜	9⅛	9⅛	— ⅛
48½	25	Newhall	1	2.4	8	38	42	41⅜	42	— ¾
60⅞	22¼	Newmt	1.30a	2.7	7	1614	51¾	46	47⅝	—2¼
187	76	Newt pf	4.50	3.1		2	150	145	145	—16
26½	9	Newprk	.20	1.0	15	167	21⅜	20	20½	—1⅛
14⅝	10⅞	NiaMP	1.44	13.	5	318	11⅛	d10⅜	10¾	— ⅜
36	24½	NiaMpf	3.40	14.		z10	25	25	25	+ ½
36½	27	NiaMpf	3.60	13.		z100	27	27	27	
40⅝	29	NiaMpf	4.10	14.		z90	29½	29½	29½	— ½
52½	39¾	NiaMpf	5.25	13.		z200	40	d39⅝	39⅝	— ⅜
105½	88	NiMpf	10.60	12.		z30	88	88	88	—1
17¾	9⅛	NiagSh	1.95e	12.		31	15¾	15⅝	15⅝	— ⅛
35⅞	27¼	NICOR	2.52	7.8	7	135	32⅜	32¼	32½	— ⅛
35¼	27½	NICO pf	1.90	6.0		1	31¾	31¾	31¾	— ⅜
34⅞	21⅞	NorfWn	2.20	8.0	4	278	29	27⅝	27⅝	—1⅜
25¼	17⅝	Norlin	1.60	8.4	4	128	19	18⅞	19	
28⅞	18⅞	Norris	1.60	7.4	6	217	22¼	21½	21¾	— ½
49¼	19⅛	NACoal	.64	1.5	11	19	43⅜	42¼	42¼	—1⅜
5¼	2⅝	NoAMtg				28	3⅛	3⅛	3⅛	
32	25¼	NoAPhl	1.70	6.5	4	x15	26⅜	25⅞	26⅛	+ ¼
10⅝	7⅝	NoestUt	1.10	14.	7	328	8⅛	8	8	
21⅞	11¾	NCalSL	.70	6.5	3	x48	11⅝	d10¾	10¾	— ⅞
16⅞	11⅞	NIndPS	1.50	13.	6	462	11⅝	d11	11⅛	— ¼
65	37⅝	NorNGs	3	4.9	8	185	62½	61	61⅛	—1⅜
25⅛	18⅞	NoStPw	2.28	12.	5	221	19⅛	d18⅜	18⅝	— ⅜
39	30	NSPw pf	3.60	12.		z270	30	d29	30	
101	74½	NSPw pf	8.80	12.		z800	75½	75½	75½	
48	35⅝	NorTel g	1			259	37¾	35⅝	35⅞	—1⅞
14¾	5	Nthgate g				333	11⅞	10⅞	11¼	— ⅜
58⅛	27¾	Nortrp	1.80	3.5	8	198	52⅝	51⅜	51⅜	—1⅞
36¼	21½	NwstAirl	.80	3.8	6	892	21	d20⅞	21	— ½
29¼	20⅛	NwtBcp	1.32	6.8	5	189	20½	d19½	19½	— ⅝
40¼	17	NwtEn	s1.30	3.9	7	255	34⅞	33⅛	33⅛	—1½
37⅞	26⅛	NwtInd	2.05	6.7	5	937	31	30⅛	30⅛	— ⅝
26⅝	19½	NwtP pf	2.50	13.		2	19½	19½	19½	— ⅜
11⅞	8½	NwMLf	1e	12.	9	22	8⅝	8½	8½	
32⅝	24¼	NwStW	1.80	7.0	6	4	25⅞	25⅞	25⅞	
42	24½	Norton	1.60	4.2	8	132	38½	38	38½	
17⅛	12⅝	NorSim	1.04	8.2	5	287	12⅝	d12⅛	12⅝	— ⅛
39½	29	NortS pf	1.60	5.7		11	29	d28¼	28¼	— ¾
50	25½	Nucor s	.36	.8	7	98	45⅝	44¾	45	— ½
		— O—O—O —								
62	26½	OKC	1.20	2.5	7	149	48⅝	47	48¼	— ½
40¼	21¼	OakInd	.40	1.3	11	441	31⅛	29¼	30	—1½
31⅞	18	OcciPet	1.50	5.5	4	2684	28⅝	26⅝	27½	— ⅝
15⅝	5⅞	OcciPet wt				599	12⅛	11⅛	11¼	—1⅛
102	60⅛	OcciP pf	3.60	4.1		2	89⅝	88½	88½	—4½
99⅞	58⅜	OcciP pf	4	4.7		2	85⅞	85⅝	85⅞	—6⅛
24	17⅝	OcciP pf	2.50	14.		31	17⅝	d17¼	17¼	— ⅜
20¼	15⅛	OcciP pf	2.12	15.		57	14⅝	d14½	14½	— ⅜
22½	15⅜	OcciP pf	2.30	14.		44	16	15⅜	15⅝	+ ⅛
48	27⅜	Ogden	2	5.9	5	74	35	33⅞	33⅞	— ⅜
60	43⅝	Ogdn pf	1.87	3.5		1	53	53	53	
16½	12⅝	OhioEd	1.76	15.	7	463	12¼	d12	12⅛	— ⅛
44	31½	OhEd pf	4.40	14.		z100	32⅛	32	32	— ½
16	12⅜	OhEd pf	1.80	14.		10	12¾	12⅜	12¾	— ¼
85	61⅛	OhEd pf	8.64	14.		z100	61⅛	61⅛	61⅛	— ⅛
103½	81½	OhE pf	10.48	13.		z10	83	83	83	+1½
105	85½	OhE pf	10.76	12.		z600	86½	86½	86½	— ¼
23¼	16⅜	OhP pfG	2.27	14.		5	16⅜	16⅜	16⅜	
117½	99	OhP pfA	14	14.		z330	100	99⅛	99⅛	—1⅛
117½	99½	OhP pfF	14	14.		z250	100	99½	100	+ ½
86½	64	OhP pfE	8.48	14.		z60	62½	d62½	62½	—1½
17⅞	11⅝	OklaGE	1.60	14.	9	189	12⅛	11¾	11¾	— ½
26¾	18	OklaNG	1.80	8.5	16	56	21⅞	21¼	21¼	— ⅝
25	16⅛	Olin	1	5.5	6	420	19⅛	17⅞	18⅛	— ⅝
40⅞	27⅛	Omark	1.44	4.1	5	28	36	35¼	35¼	—1
33	19	Oneida	1	3.8	5	3	26⅛	26	26⅛	+ ¼
13¼	9⅝	Opelika	.84	8.2	5	4	10⅛	10¼	10¼	— ¼
15⅝	10⅝	OranRk	1.56	14.	5	63	10⅞	d10⅝	10⅞	
9	5½	Orange				98	6¼	6⅛	6⅛	— ¼
13⅛	8¼	OrionC	.40	4.0	6	149	10¼	9⅞	10	+ ⅛
19⅝	10⅝	OutbM	.70	6.2	18	175	11⅝	11¼	11¼	— ⅜
25½	16⅜	OutletCo	1	6.1	7	13	16½	16⅜	16⅜	— ⅛
18⅝	14	OverhDr	1	7.0	5	20	14½	14¼	14¼	— ¼
25½	17⅜	OvrnTr	1.24	6.7	3	46	18⅞	18	18⅜	— ⅜
40¼	20¼	OverSh	.50	1.4	6	204	35⅝	34⅛	34⅝	— ⅜
31	24⅝	OwenC	1.20	4.5	7	328	26½	26⅛	26½	— ⅛
28⅛	17⅜	OwenIll	1.40	5.8	5	1486	25⅛	23½	24	—1⅛
75⅝	75	OwnIl pf	4	5.3		4	75	75	75	
83	55	OwnIl pf	4.75	6.4		3	74	74	74	—1⅛
12¼	9⅝	Oxfrdin	.76	7.5	5	15	10⅛	10⅛	10⅛	
		— P—Q —								
25⅝	15⅛	PHH Gp	.80	3.6	20	110	23⅝	22½	22½	—1⅛
12⅝	7½	PNBMI	1.08e	15.		130	7⅜	d 7	7⅛	— ½
34¼	26	PPG	2	7.0	4	134	28⅞	28⅛	28½	+ ⅛
30⅝	12⅝	PSA			4	201	29	28⅝	28⅝	—1⅛
12⅞	9⅛	PacAS	1.28	14.		18	9¼	9¼	9¼	— ⅛
24⅞	20	PacGE	2.60	13.	6	619	21	20½	20⅝	— ¼
23⅞	18¼	PacLtg	2.24	12.	5	124	18⅝	d17⅞	18	— ⅜
57	42½	PacLm	2.40	5.1	12	165	48½	47	47	—1¼
20	14⅝	PNwTel	1.64	11.	6	17	15¼	15⅛	15⅛	— ⅛
22⅛	16⅞	PacPw	2.04	12.	7	408	17	d16⅜	16⅜	— ⅝
17⅞	9⅜	PacScie	.50	3.1	8	70	16⅞	16⅛	16⅛	— ⅝
15¼	11⅝	PacTT	1.40	12.	6	66	11⅞	d11⅝	11⅝	— ⅛
66	52	PacTT pf	6	12.		z10	51⅝	d51⅝	51⅝	— ⅝
25⅝	14⅛	PacTIn	1	4.3	10	21	23⅛	23	23⅛	+ ⅛
16⅞	7⅜	PaineW	.44	3.8	3	376	11⅜	10⅝	11⅛	+ ⅛
19⅝	12¼	PalW pf	1.30	9.5		25	14¼	13⅝	13⅝	— ⅛
19⅝	14¾	PalmBc	1.20	8.0	4	34	15⅛	15	15	— ⅜
4⅞	2⅞	Pamida				57	3⅛	3⅛	3⅛	
8	4⅞	PanAm			4	1449	4⅞	4¾	4⅞	
72	44⅝	PanEP	3.48	5.3	8	98	67⅝	66	66	—1¼
24⅞	17	Papcft	1.25b	7.1	6	34	17⅞	17½	17½	— ⅛
25⅝	12⅝	Pargas	1.16	5.6	6	56	21½	20¼	20⅝	— ⅞
49⅞	19½	ParkDri	.24	.6	15	343	41⅜	40¼	40½	—1½
32¾	24½	ParHan	1.20	4.3	7	49	28	27½	27⅝	— ¼
19	14⅝	ParkPn	s.36	2.0	8	169	18⅛	18	18	— ⅜
25½	18⅝	PatPtl				680	20½	18¾	19½	—1
26	16½	Paylsnw	.48	3.6	6	28	17⅛	16⅝	16⅝	— ⅜
29⅝	18⅞	Peabdy	.32b	1.3	9	509	26⅝	25	25½	— ⅞
19½	6⅛	Pengo			56	132	16⅛	15⅜	15⅜	— ½
26⅛	16	PenCen			8	342	21¼	20	20⅛	— ⅝
12⅞	9⅝	PenCn prA				10	12⅝	12⅝	12⅝	— ⅛
7⅛	4⅞	PenCn prB				133	5⅝	5½	5½	— ¼
50½	46½	PenCn pr				102	46½	d45½	45½	—1
6¼	3¼	PenDix			4	60	3⅝	d 3⅛	3⅛	— ¼
12⅛	7⅛	PennCp	n.16	1.9	5	565	9⅛	8⅝	8⅝	— ½
33⅝	21⅞	Penney	1.76	8.4	6	1285	21	d20⅞	21	— ½
21	16⅜	PaPL	2.12	13.	5	216	16½	d16	16⅛	— ⅜
47	34	PaPL pf	4.50	13.		z620	34	d32½	33½	— ½
92	62½	PaPL pf	8.60	14.		z420	62½	d61¾	62½	
84½	63	PaPL pf	8.40	13.		z50	63	63	63	
105	85⅝	PaPL pf	9.24	11.		z1200	85½	d84½	84½	—2
108	84	PaPL pf	11	13.		z40	84	d83	83	—1
115	96	PaPL pf	13	14.		z150	96	d94⅝	94¾	—2
81	62	PaPL pf	8	13.		z100	61½	d61¼	61¼	— ⅜
35⅞	30¼	Penwlt	2.20	7.2	6	785	31	30½	30⅝	— ⅛
22	19	Penw pf	1.60	8.3		15	19½	19⅛	19¼	— ⅛
54⅜	34¼	Pennzoil s	2	4.4	10	1160	47¼	44½	45⅜	—1⅞
16	9⅛	PeopDr	.28	2.1	7	36	13½	13⅛	13⅛	— ⅛
56	31⅝	PeopEn	3	6.0	9	470	49⅞	49⅝	49⅞	
28½	20	PepsiCo	1.14	5.6	7	2693	20¾	20	20¼	— ⅛
47¼	26⅛	PerkinE	.72	1.8	13	355	41	40⅛	40⅛	—1¼
38	27	Petrie	1.40	5.2	8	64	27½	d26⅞	26⅞	— ⅞
40⅞	22⅞	Petroln	s.64	1.9	14	102	35¼	34⅞	34⅞	—2⅞
37⅝	21	PetRs	3.03e	9.8		87	32⅜	30⅞	30⅞	—1½
34⅜	20¼	PetRs pf	1.75	5.8		16	30¼	29⅜	30	
41⅝	29	Pfizer	1.44	4.2	10	722	35⅛	33⅞	34	— ⅞
48¼	22⅞	PhelpD	1.40	3.4	8	1285	43¼	40⅝	41	—2
17	12½	PhilaEl	1.80	15.	7	533	12⅝	d12½	12¼	— ⅜
39	28	PhilE pf	3.80	14.		z40	28	28	28	—1
44	31	PhilE pf	4.30	14.		z60	30	d30	30	—1
43	32½	PhilE pf	4.40	14.		z10	32½	32½	32½	— ½
78½	57	PhilE pf	7	13.		z20	56	d56	56	—1
90½	59⅛	PhilE pf	8.75	15.		z70	59½	59½	59½	
79⅞	54⅝	PhilE pf	7.85	14.		z20	55½	55½	55½	—1½
101¾	78½	PhilE pf	9.52	13.		z90	77	d76	76	—2½
79⅝	52	PhilE pf	7.80	14.		z920	54	52½	54	+2
75½	54	PhilE pf	7.75	15.		z120	54	d53	53	—1
42⅛	23	PhilSub	1.10	3.0	11	134	38	37	37	—1
38⅜	31⅛	PhilMr	s1.60	5.1	8	x2170	32	31¼	31¼	— ⅜
6½	4⅛	Philind	.32	6.4	4	148	5⅛	5	5	— ⅛
10¾	8⅜	Philind pf	1	10.		8	9⅝	9⅝	9⅝	— ⅛
61⅛	33⅛	PhilPet	1.80	3.3	9	3350	55	54	54	— ⅜
17¼	10	PhilVH	.60	4.6	5	33	13⅛	13⅛	13⅛	— ⅜
20	9⅛	PiedAvl	.24	1.5	5	69	15⅝	15⅜	15½	— ⅛
22	16⅛	PieNG	1.56a	8.7	6	24	18	17⅞	17⅞	— ⅛
41¼	29½	Pilsbry	1.72	5.8	6	445	30¼	29⅝	29⅝	— ½
49⅛	23⅜	Pioner	s1.40	3.5	11	251	42¼	39⅞	40½	—2
22½	15	PionrEl	.25e	1.7	9	1	15	15	15	
37¼	23¼	PitnyB	1.40	4.2	8	168	33⅜	32¼	33⅜	— ½
37⅜	24⅝	PitnB pf	2.12	6.4		103	34¼	33⅛	33⅛	—1
30⅛	19¼	Pittsm	1.20	4.9	17	1282	25¼	24¼	24½	— ⅜
8½	5	PlanRsc			18	237	7½	7¼	7¼	— ⅛
22¼	14	Plantrn	.16	1.1	11	230	14⅝	14¼	14⅝	+ ¼
25¼	12	Playboy	.12	.9	13	88	14⅝	13⅞	13⅞	— ¼
33½	20⅝	Plessey	1.32e	4.2	12	10	31½	31½	31½	— ⅜
43⅛	17	Pneumo	1	2.9	10	109	34⅜	33¼	34⅛	— ⅜
27	13⅝	PogoPd	.44	2.1	13	1152	22⅝	20⅞	21⅜	— ⅞
42½	20¼	Polaroid	1	5.0	18	1152	20⅝	d19⅞	20	— ⅜
23	10⅝	Pndrosa	.40	3.8	3	135	11	d10½	10½	— ¼
20¼	17⅝	PopTal s			4	65	18	d16¾	16¾	—1⅛
21⅛	14¼	Portec	.80b	4.8	7	28	17	16½	16¾	+ ⅛
18⅝	12⅝	PortGE	1.70	13.	12	306	13	d12⅝	12⅝	— ⅜
106⅝	88	PoG pf	11.50	13.		z150	87½	d87	87	—1⅛
25	17½	PorG pf	2.60	14.		3	18⅛	18⅛	18½	— ¼
39	30	Potltch	1.32	3.9	7	82	34½	34	34⅛	— ⅜
14⅝	10¼	PotmEl	1.48	13.	6	171	10⅝	10⅝	10½	
49	32⅝	PotEl pf	4.50	14.		z310	32½	d32	32½	
45½	29¼	PotEl pf	4.04	14.		z300	29½	d29	29½	
27⅞	22¾	Premier	s.54	2.3	10	50	25⅛	23⅝	23⅝	—1⅛
16	6¾	Presley	s.36t	4.1	3	105	9	8½	8⅞	+ ⅛
33⅛	14⅝	PrimeC s			20	342	30	28½	29¼	— ⅜
15½	8⅝	PrimMt s			11	33	11⅝	11⅛	11⅛	— ⅜
82⅞	66⅛	ProctG	3.40	5.1	9	606	67	d66½	67	+ ⅛
22⅛	10⅛	PrdRsh	s.42	2.2	13	99	20⅛	18½	19	—1⅛
33⅞	21½	Proler	1.40	5.0	5	24	28⅜	28	28	—1
17⅝	11⅛	PSvCol	1.60	14.	9	438	11⅝	11⅜	11½	
23	17	PSCol pf	2.10	12.		22	16¾	d16½	16½	— ½
27	18	PSInd	2.32	13.	5	585	18⅛	d17⅝	17⅞	— ¼
12⅛	9½	PSIn pf	1.04	11.		z1010	9¾	9¾	9¾	
13	8	PSIn pf	1.08	12.		z200	9	8¾	9	+1
98½	74	PSIn pf	8.52	12.		z20	72½	d72½	72½	—1½
		PSIn pf	9.60	11.		z2210	88	87¼	87¼	
20¼	14¼	PSvNH	2.12	15.	5	411	14⅝	d14	14	— ⅝
26¼	19¼	PSNH pf	2.75	14.		z380	19¼	19¼	19¼	
21⅛	15¼	PSvNM	1.92	12.	5	128	16⅛	15¾	15⅞	— ⅛
22⅜	15⅝	PSvEG	2.20	14.	6	326	15⅝	d15⅛	15⅛	— ⅜
14¾	11⅛	PSEG pf	1.40	13.		5	11⅛	11⅛	11⅛	
56½	38⅞	PSEG pf	5.05	13.		z40	38⅝	38⅝	38⅝	
58¼	42⅝	PSEG pf	5.28	13.		z80	41	d40	40	—2⅛
24	14¾	PSEG pf	2.17	14.		1	16	16	16	
72¾	56¾	PSEG pf	6.80	12.		z20	55	d55	55	—1
26½	17⅝	PSEG pf	2.43	14.		60	18	18	18	
115	96½	PSE pf	12.25	13.		z1080	97	96½	97	+ ½
86	62½	PSEG pf	7.70	13.		z140	61½	d61½	61½	—1
80⅛	61	PSEG pf	8.08	14.		z120	60	d58½	58½	—2½
104	74	PSEG pf	9.62	13.		z60	74	74	74	—1½
11¾	5⅝	Publick			90	316	9⅛	8⅞	9	— ⅜
5⅝	3⅛	Pueblo			4	7	3⅛	3⅛	3⅛	
5⅝	3¼	PR Cem			4	27	3⅜	3¼	3⅜	
17½	12	PgSPL	1.64	14.	7	73	12⅛	12	12	
43½	29⅝	Pullmn	1.80	6.5	6	148	29⅛	d27½	27⅞	—1⅜
18½	14⅝	Purex	1.28	8.7	6	57	15¼	d14¾	14¾	— ¼
9⅜	5⅞	PurlnFo				156	6⅛	6	6	— ⅛
35⅛	25⅛	Puroltr	1.36	5.3	7	57	25½	25¼	25½	
37⅞	22	QuakO	1.40	5.0	6	604	28	27¾	27⅞	
107½	99⅞	QuaO pf	9.56	9.6		z670	99⅞	99⅞	99⅞	
18⅜	13½	QuakSO	s.80	5.2	10	433	16¼	14⅞	15½	— ⅜
33	20⅝	Quanex	1.12	4.7	7	7	24⅝	24	24	— ½
10⅛	6¼	Questor	.20	3.2	7	265	6½	6¼	6¼	— ¼
		— R—R—R —								
14⅝	9	RBInd	.28	2.8	10	62	10⅛	10	10⅛	—
28¼	21½	RCA	1.80	7.7	6	2231	23⅝	23¼	23⅜	—
41½	33½	RCApf	3.50	10.		z1290	34⅝	34	34	+
62¾	48	RCApf	4	7.8		14	52	51½	51½	—
21⅝	19⅛	RCA pf	2.12	11.		120	19½	19⅛	19¼	—
31⅜	27¼	RCA pf	3.65	13.		306	28¼	28⅛	28⅛	
13¼	8½	RLC s	.52	5.1	4	145	10⅛	10¼	10¼	—
11⅞	7⅝	RTE	.65	8.4	8	28	7⅝	7⅝	7⅝	
13⅝	10	RalsPur	.64	5.9	9	1665	11	10½	10⅝	—
14½	7	Ramad	.12e	1.4	13	714	7⅞	7⅝	7½	—
23	12⅛	Ranco	.84	5.2	8	7	16¼	16⅛	16⅛	
24¼	13⅝	RapAm	.80e	4.3	4	53	19	18⅝	18⅝	
20½	18	RapA pfC	3	17.		3	18⅝	18⅝	18⅝	—
37	19⅝	Raybt	1.60b	8.3	9	8	19⅝	d19¼	19¼	—
21⅝	12⅛	Raymdint	1	6.2	6	132	17⅛	16¼	16⅛	—
84	42½	Raythn	2	2.7	12	1046	76⅝	74⅝	75	—
43½	26⅝	ReadBat	s.80	2.1	12	223	40	38	38⅝	—
15½	9⅜	RltRef	1.49e	16.	6	23	9¼	d 9⅛	9¼	
11	7⅜	RecanEq n			24	114	8	d 7⅝	7⅝	—
11	4¼	Redmn	.20	2.6	6	168	7⅝	7⅝	7⅝	—
12⅞	7⅜	ReeceCp	.60	5.9	7	29	10½	10⅛	10⅛	
33⅝	26⅝	ReevsB	2	7.3	4	9	27⅝	27¼	27¼	
16½	11⅛	ReichCh	.74	5.9	9	57	12⅝	12¼	12½	—
73	36¼	RelGp	2	3.2	3	162	63	61¾	62	—
108	55¼	RelG pf	2.20	2.3		1	95½	95½	95½	—
26	19⅝	RelG pf	2.60	13.		10	20½	20⅛	20½	—
27⅛	21½	Relin pf	2.68	13.		23	21½	d21	21	
9⅝	5⅜	RepAir	.20	3.1	9	286	6⅝	6¼	6⅜	—
30	16⅜	RepCp	.60b	3.0	3	103	20⅜	20½	20⅝	
25⅜	13⅝	RepFnS s	1	5.4	6	23	19⅛	18⅜	18⅝	+
2⅞	1½	RepMtg				27	2⅛	2	2	—
31	22	RepSt	2a	8.9	3	126	22¾	22⅜	22½	—
30	21¼	RepTex	1.16	4.6	6	452	25½	25¼	25¼	—
32⅝	21⅜	RevcoD	.80	3.6	8	73	22½	22⅛	22¼	—
19¼	11½	Revere			3	51	14⅝	14	14⅛	+
54⅝	37⅜	Revlon	1.56	4.3	8	1456	37½	d36⅛	36½	—
22½	12½	Rexham	.60	4.9	6	62	12⅝	12¼	12¼	—
19⅜	15⅝	Rexnrd	1.04	5.6	7	782	18⅝	18⅛	18⅜	
36⅜	31	Reynln	s2.18	6.7	6	431	32⅛	31¾	31¾	—
50⅜	41¼	Reyln pf	4.10	10.		201	41⅛	d40⅜	40⅜	—
40⅝	28⅛	RevMtl	2.20	6.0	4	496	37¼	36⅜	36⅝	—
82	59	RevM pf	4.50	5.9		2	76	76	76	—
35	17⅛	RichCo	1.30	8.1	8	67	17½	d15⅝	16	—
27	19¾	RchMer	1.20	6.0	6	214	20⅝	20	20	—
20½	15⅛	RiegelT	1.60	8.9	4	22	18¼	18	18	
50	25⅛	RioGran	1	2.5	5	281	41½	40⅛	40⅝	—
30⅛	13⅝	RioGr pf	.80	3.4		184	24¾	23½	23⅝	—
27⅝	19⅛	RiteAid	.65	2.9	8	86	23	22½	22¾	+
22¼	16⅝	Robshw	1.40	8.2	6	85	17	16⅞	17	
36½	27⅜	Robtsn	2.20	6.9	5	38	32½	31½	31¾	—
12	8¼	Robins	.40	4.8	5	603	8½	8⅜	8⅜	—
17⅝	12	RochG	1.48b	12.	6	57	12⅝	12	12	
20⅞	16	RochTl	1.68	10.	6	31	17	16½	16½	
19½	11½	Rockwr	5c		6	29	18	18	18	
63⅜	36	Rockwl	2.60	4.9	7	987	55⅝	52⅝	53	—
48½	33⅜	RohmH	2	5.5	5	111	36½	36⅛	36⅛	—
20	11⅛	Rohrind			5	202	15⅝	14¼	14⅛	—
31⅜	16⅝	Rollins	.72	2.7	11	796	27⅝	25¼	26⅛	+
49	28½	Rolm s			24	153	46	45⅝		
4⅛	2½	Ronson				10	2	d 2	2	—
11½	9⅜	Roper	.90	9.4	5	17	9⅝	9⅝	9⅝	
19½	13⅝	Rorer	.84	5.2	10	205	16⅛	16	16⅛	
78½	22	Rosario	2	2.8	16	92	73	72⅛	72⅝	—
51	20⅝	Rowan	.10	.2	18	915	49⅛	46⅝	47	—
15⅝	11⅞	RC Cos	1.04	8.9	6	55	12⅜	d11⅝	11⅝	—
92	65⅝	RoyID	5.53e	6.5	3	1349	87½	84⅝	84⅞	—
30½	22⅝	Rubbrm	.92	3.9	8	38	23⅛	23⅜	23⅝	—
11¼	8⅝	RussTog	.88	8.7	5	98	10⅛	10	10⅛	—
25⅝	15½	RyanH	1.20	6.6	6	19	18⅞	18⅛	18⅛	—
27½	19½	RyderS	1b	4.7	6	41	21⅝	21¼	21¼	—
		— S—S—S —								
11¼	6⅛	SCA	.35t	3.8	10	473	9⅞	9¼	9¼	—
32	17⅝	SCM	1.30	5.7	4	135	23⅛	22½	22⅝	—
27⅝	18¼	SFN	.80	3.5	8	60	23⅛	23	23	—
36	15⅝	SPSTec	.64	2.1	7	44	31¼	30⅝	30⅝	—
71½	31	Sabine	.56	.8	30	65	67⅝	66	66	—
27	23½	SfadBus	n.32	1.4		156	23⅛	d23	23⅛	—
6⅛	4	Safodin n				425	5⅛	5	5⅛	—
44	30⅝	Safewy	2.60	8.9	5	201	30	d29	29⅜	—
10⅞	7½	SagaCp	.44	5.3	28	25	8½	8⅛	8⅛	—
51⅝	22⅝	SJoMn	1.40	2.9	14	686	50	47	48	—
13	9⅝	StJoLP	1.26	13.	7	4	9⅝	9½	9½	—
73½	37⅝	StLSaF	2.50	3.7	9	61	69	67	67	—
11⅛	7⅜	SPaul	1.06e	13.		24	8⅛	8⅛	8⅛	—
34⅞	27	StRegP	2	6.7	6	120	31	29½	29⅝	—
8¼	5¼	Salant	.40	6.2	11	50	6⅝	6½	6½	—
9⅛	4⅞	Sambos				637	5	d 4½	4½	—
15⅝	12	SDieGs	1.52	12.	7	247	12⅝	d11⅞	12¼	+
18⅝	12½	SJuanR	1.45t	11.	11	32	13⅜	12⅝	13	—
45½	18⅜	Sanders	.50	1.3	16	389	40	39	39⅝	—
72	33½	SFeInd	2.60	3.8	8	955	70	68½	68⅞	—
19⅝	9⅛	SFeIn pf	.50	2.7		25	18⅜	18⅛	18⅛	—
45⅝	18⅛	SFeInt	.72	1.8	70	879	43⅛	40¼	41⅛	—
18⅝	13⅛	SalWel	1	6.8	7	7	15	14⅝	14⅝	—
9⅛	6½	SaulRE			94	7	6⅞	6⅞		—
11¾	6½	SavASp	.05e	.5	10	x76	10	9¼	9⅜	—
13⅜	8⅝	SavOnD	.50	5.3	8	31	10	9⅝	9⅝	—
11⅝	9⅝	SavEIP	1.20	12.	6	20	10	9⅞	10	+
13⅝	10¼	SavE A	1.34	13.		8	10⅛	10⅛	10⅛	—
12⅛	9½	SavE pf	1.28	13.		2	9½	d 9⅛	9⅛	
19¾	12⅝	Savin	.70	5.0	3	222	14½	13⅞	13⅞	—
9⅝	4½	Saxon			7	259	5⅝	5½	5½	—
6⅛	3⅛	Schaefer				10	4⅝	4½	4½	
38½	27½	SchrPlo	1.44	4.4	8	1134	33⅞	32⅛	32⅝	—
13⅞	7	Schlitz				481	8⅛	7⅞	7⅞	—
122½	66⅞	Schlmb	s1.32	1.2	21	996	118⅞	107⅛	108⅛	—
45⅞	25⅝	SciAtla	s.18	.5	19	130	40⅛	37⅞	37⅞	—
27¼	19	SCOA	1.08	4.8	6	73	23	22⅝	22⅝	—
8	4⅛	ScotLad	.05e	.8	7	157	6⅛	6⅛	6⅛	—
30⅞	22	ScotFet	1.80	8.0	5	56	23⅛	22¼	22¼	+
22⅛	16	ScottP	1	5.7	5	1130	18⅛	17⅜	17⅝	—
19⅝	11⅛	Scottys	.44	2.9	8	69	15⅛	15⅛	15⅛	—
21½	16½	ScovIll	1.52	9.5	5	112	16⅝	d16	16	—
11½	8	Scudder			20	29	10⅛	10⅛	10⅛	—
9⅝	8¼	Scud pf	.90e	11.		1	8½	8½	8½	
13⅛	9½	SeaCA pf	1.46	16.		60	9⅛	d 9	9⅛	—
22¼	14⅝	SeaCont	.42	2.5	5	119	17⅛	16⅞	16⅞	—

(Continued on Page 15)

SINKING FUND REDEMPTION NOTICE

to the holders of

General Cable International N.V.

Guaranteed Floating Rate Loan Notes 1980

NOTICE IS HEREBY GIVEN, pursuant to the terms of said Notes and the Fiscal Agency Agreement dated as of September 28, 1970 among General Cable International N.V., General Cable Corporation, Guarantor, and Irving Trust Company, Fiscal Agent, that General Cable International N.V. intends to and will redeem on March 31, 1980 by operation of the Sinking Fund provisions of said Notes $2,000,000.00 principal amount of General Cable International N.V.'s Guaranteed Floating Rate Loan Notes 1980 at 100% of the principal amount thereof, which have been selected for redemption by Irving Trust Company, as Fiscal Agent under said Fiscal Agency Agreement, as provided in said Notes as follows:

Notes in the principal amount of $1,000 bearing the prefix M to be redeemed in whole.

M11	797	3400	4356	4992	5668	6305	7187	7780	8389	8944	9449	10025	10475	10976	11439
21	810	3401	4358	4998	5671	6307	7199	7805	8395	8948	9451	10034	10490	10979	11441
38	826	3403	4359	5006	5683	6308	7203	7844	8399	8959	9466	10042	10501	10984	11442
70	838	3405	4371	5008	5688	6315	7216	7849	8416	8962	9470	10049	10505	10987	11451
71	840	3480	4397	5012	5691	6332	7239	7850	8427	8980	9476	10055	10517	10996	11452
80	842	3482	4408	5021	5706	6338	7249	7851	8442	8986	9478	10065	10526	11009	11464
87	882	3507	4409	5046	5711	6367	7258	7861	8445	8993	9479	10069	10530	11014	11469
93	896	3521	4417	5049	5713	6398	7288	7885	8457	8995	9491	10071	10557	11020	11471
102	906	3534	4418	5055	5719	6407	7290	7902	8469	8996	9495	10076	10560	11022	11476
115	918	3535	4448	5059	5748	6412	7310	7912	8477	9006	9513	10078	10561	11024	11482
130	923	3537	4452	5078	5762	6436	7311	7930	8480	9024	9515	10080	10565	11025	11494
131	937	3547	4463	5089	5778	6440	7333	7932	8492	9045	9517	10083	10566	11031	11496
149	962	3549	4475	5110	5781	6444	7334	7934	8497	9053	9570	10096	10571	11035	11499
155	964	3557	4482	5114	5789	6445	7350	7940	8503	9059	9580	10100	10575	11050	11506
160	965	3583	4483	5129	5793	6460	7351	7969	8505	9065	9594	10105	10576	11056	11508
166	1007	3587	4496	5132	5797	6502	7365	7974	8512	9080	9596	10117	10587	11059	11511
177	1020	3599	4503	5135	5810	6503	7370	7978	8523	9084	9598	10120	10595	11071	11522
201	1028	3600	4531	5138	5833	6530	7376	7983	8550	9086	9600	10128	10600	11072	11525
218	1045	3614	4547	5140	5835	6534	7380	7996	8556	9104	9609	10131	10603	11084	11531
228	1049	3643	4549	5144	5846	6535	7381	8007	8564	9118	9619	10137	10604	11100	11535
254	1088	3649	4560	5151	5858	6537	7382	8010	8573	9122	9623	10150	10622	11114	11538
263	1094	3654	4581	5168	5859	6546	7386	8029	8577	9124	9624	10153	10628	11123	11545
278	1095	3657	4582	5177	5866	6549	7387	8031	8588	9146	9643	10162	10633	11125	11560
290	1140	3668	4589	5201	5867	6550	7389	8033	8589	9154	9652	10166	10659	11126	11561
296	1145	3713	4592	5217	5869	6557	7397	8038	8600	9156	9653	10169	10664	11128	11564
319	1171	3714	4605	5241	5885	6566	7399	8040	8607	9173	9660	10173	10672	11130	11575
320	2951	3717	4612	5243	5901	6582	7444	8056	8610	9180	9692	10181	10692	11135	11579
335	2953	3722	4626	5245	5904	6606	7445	8085	8614	9183	9716	10191	10694	11142	11585
342	2960	3729	4643	5256	5924	6609	7452	8093	8658	9187	9725	10193	10697	11156	11588
362	2998	3733	4657	5261	5925	6610	7474	8094	8663	9194	9730	10194	10707	11160	11589
364	3000	3740	4671	5266	5932	6617	7491	8097	8668	9207	9736	10197	10718	11162	11598
376	3008	3771	4676	5291	5938	6618	7492	8112	8685	9216	9744	10210	10723	11166	11600
394	3016	3778	4692	5296	5939	6683	7498	8113	8689	9225	9759	10218	10730	11168	11601
402	3024	3797	4702	5298	5954	6703	7501	8117	8690	9241	9764	10225	10731	11186	11618
405	3034	3834	4704	5303	5967	6710	7515	8124	8691	9246	9771	10227	10734	11192	11619
458	3065	3837	4719	5305	5971	6744	7523	8131	8693	9256	9791	10242	10736	11193	11635
462	3070	3839	4730	5308	5979	6787	7529	8144	8694	9261	9797	10247	10739	11194	11639
485	3073	3849	4753	5314	5980	6794	7530	8146	8696	9265	9806	10254	10742	11200	11640
510	3092	3859	4782	5316	5999	6811	7554	8152	8698	9268	9807	10255	10757	11206	11643
512	3096	3871	4766	5323	6008	6814	7563	8162	8703	9278	9809	10267	10764	11209	11657
514	3104	3894	4768	5349	6011	6822	7577	8166	8707	9314	9814	10268	10767	11216	11661
524	3107	3919	4773	5358	6020	6830	7579	8172	8715	9318	9822	10301	10770	11221	11664
529	3132	3920	4783	5386	6046	6839	7583	8191	8726	9320	9823	10304	10772	11269	11670
545	3135	3922	4794	5382	6053	6860	7596	8203	8768	9340	9827	10309	10778	11281	11672
571	3138	3935	4795	5404	6061	6865	7606	8208	8773	9348	9832	10310	10785	11291	11683
586	3150	3999	4797	5406	6064	6866	7615	8209	8779	9355	9848	10311	10795	11301	11698
590	3164	4049	4817	5456	6065	6910	7619	8218	8804	9361	9850	10318	10811	11313	11707
610	3168	4050	4829	5468	6081	6918	7627	8227	8811	9365	9868	10328	10818	11319	11709
614	3184	4053	4837	5491	6095	6934	7632	8248	8816	9366	9876	10341	10824	11320	11712
620	3190	4059	4838	5503	6098	6977	7657	8269	8818	9368	9904	10344	10827	11324	11725
651	3201	4065	4856	5519	6119	7002	7662	8272	8828	9382	9910	10345	10879	11325	11729
666	3204	4066	4871	5527	6130	7009	7682	8276	8829	9383	9920	10355	10882	11328	11745
685	3209	4081	4896	5537	6152	7038	7685	8281	8840	9388	9930	10368	10883	11330	11747
692	3212	4102	4902	5539	6154	7045	7702	8282	8841	9394	9936	10384	10884	11337	11748
719	3221	4121	4903	5546	6189	7046	7708	8286	8843	9395	9940	10398	10898	11344	11758
722	3266	4152	4907	5555	6227	7079	7712	8293	8845	9409	9951	10403	10899	11357	11759
723	3291	4183	4919	5571	6230	7080	7734	8296	8860	9418	9952	10407	10913	11370	
726	3312	4181	4921	5606	6237	7105	7743	8312	8888	9422	9954	10416	10914	11380	
729	3326	4199	4939	5620	6243	7109	7748	8320	8891	9423	9958	10418	10920	11383	
751	3329	4210	4942	5626	6256	7134	7749	8323	8896	9426	9969	10422	10937	11396	
772	3379	4218	4947	5634	6261	7135	7758	8335	8898	9428	9974	10424	10944	11401	
778	3387	4230	4967	5635	6268	7143	7786	8363	8936	9435	9992	10456	10954	11415	
779	3390	4273	4979	5641	6273	7156	7789	8367	8938	9440	9998	10459	10956	11431	
783	3391	4274	4984	5648	6295	7174	7778	8388	8942	9448	10019	10464	10967	11433	

Notes in the principal amount of $10,000 bearing the prefix X and the principal amount to be redeemed.

Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed
361	$1,000	1410	$2,000	1424	$2,000	1430	$1,000	1438	$3,000	1445	$3,000
685	2,000	1414	2,000	1425	1,000	1432	1,000	1439	1,000	1446	2,000
1241	2,000	1420	1,000	1426	1,000	1433	2,000	1440	4,000	1447	1,000
1388	2,000	1421	1,000	1427	2,000	1434	2,000	1441	1,000	1448	4,000
1400	2,000	1422	2,000	1428	3,000	1435	1,000	1443	3,000	1449	2,000
1401	1,000	1423	1,000	1429	1,000	1437	1,000	1444	1,000		

Notes in the principal amount of $100,000 bearing the prefix C and the principal amount to be redeemed.

Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed
454	$11,000	460	$13,000	466	$11,000	472	$16,000	478	$12,000	484	$17,000
455	15,000	461	16,000	467	13,000	473	13,000	479	18,000	485	14,000
456	17,000	462	18,000	468	13,000	474	12,000	480	15,000	486	10,000
457	16,000	463	21,000	469	15,000	475	7,000	481	19,000	487	20,000
458	17,000	464	14,000	470	11,000	476	13,000	482	17,000	488	13,000
459	12,000	465	18,000	471	19,000	477	21,000	483	18,000		

Notes in the principal amount of $500,000 bearing the prefix D and the principal amount to be redeemed.

Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed	Serial Numbers	Amount Redeemed
96	$86,000	97	$77,000	98	$77,000	99	$75,000	100	$82,000

The above listed Notes selected for redemption (or portion of the principal amount of any Notes to be redeemed in part only) shall become due and payable on March 31, 1980 and thereafter interest thereon will cease to accrue. The aforesaid redemption price payable with respect to the Notes or portions thereof selected for redemption will be paid upon presentation and surrender thereof together with all appurtenant coupons maturing subsequent to March 31, 1980 in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment therein of public and private debts at the option of the holder at Irving Trust Company, Corporate Trust Division, One Wall Street, New York, New York 10015 or at its office in London or at the office of S. G. Warburg & Co. Limited in London or at the office of Banque Internationale à Luxembourg in Luxembourg as provided in paragraph 1 of said Notes subject to the restrictions stated therein.

The holder of any Note which is redeemed in part only upon surrender thereof as above provided may obtain in exchange for the unredeemed portion thereof at no additional cost an equal aggregate principal amount of Notes of authorized denominations.

Unpaid interest instalments which shall have become due on or prior to March 31, 1980 shall continue to be payable to the bearers of the coupons which shall have matured, and the amount payable to the holders of Notes presented for redemption shall not include such unpaid instalments of interest unless coupons representing such instalments shall accompany the Notes presented for redemption.

GENERAL CABLE INTERNATIONAL N.V.

By IRVING TRUST COMPANY, *Fiscal Agent*

Dated: February 29, 1980, New York, New York

European Markets

(Yesterdays closing prices in local currencies)

Amsterdam

AKZO	24.10
Albert Heijn	71.60
Algembank	280.00
Amrobank	57.40
A'Dam Rub	4.30
Fokker	27.50
Heineken	64.00
H.V.A.	45.50
Hoogovens	28.80
K.L.M.	69.00
Nat. Nedder	110.60
Pakhoed	52.00
Philips	18.80
Robeco	173.00
Rolinco	151.00
Rorento	103.80
Royal Dutch	169.40
Unilever	112.50
Van Ommer	211.00
VMF-Stork	32.00
Anp-Cbs Index:	82.50
Previous:	83.00

Brussels

Arbed	2,150
GBL (B.lamb)	1,600
Cockerill	310
Electrobel	5,570
GB-Inno-BM	2,375
Hoboken	2,990
Petrofina	5,610
Ph. Gevaert	898
Soc. Generale	1,570
Solvay	2,325
Un. Miniere	866
Bourse Index:	159.49
Previous:	160.04

Frankfurt

A.E.G.	36.20
B.A.S.F.	145.20
Bayer	120.00
Commerzbnk	174.00
Cont. Gummi	49.00
Daimler	253.50
Demag	131.00
Deutsche Bnk	251.00
Dresdner Bnk	184.00
Hoechst	118.00
Hoesch	33.10
Karlstadt	228.00
Kaufhof	180.20
K.H.D.	225.10
Lufthansa	76.50
Mannesman	125.00
Metallgesell.	279.00
Neckermann	144.00
RWE.new	175.50
Schering	194.80
Siemens	267.50
Thyssen	85.00
Varta	155.00
Veba	158.00
Volkswagen	183.00
Sloman Index:	137.47
Previous:	138.83

London

Anglo-Am Cp	$14⅛
Anglo-Am	0.86½
Barclays Bnk	4.28
Beecham Gp	1.24
BICC	1.18
Boots	1.94
Bowater	1.75
BAT Ind.	2.36
BOC Int'l	0.65
Brit. Pet.	3.94
Burmah	2.29
Chartered	1.73
Cadbury Sc.	0.61½
Cons.Gold Fds	5.29
Courtaulds	0.70
De Beer D	$11.00
Distillers	2.05
Dunlop	0.64
Free St Ged	62½
GEC	3.77
GKN	2.66
Glaxo Gp	2.46
Gl Un St	4.04
Guinness	0.96
Hawker-Sidd	1.76
Imp.Chem.Ind.	3.88
Imps	0.76½
Marks & Spen.	0.93
Metal Box	2.60
Plessey	1.46
Randfontein	$79.00
Rank Org.	2.14
Royal Dutch	39.00
R.T.Z.	4.31
Shell	4.02
Thorn (A)	3.18
Tube Invest.	2.94
Ultramar	5.14
Union Carb.	$16⅜
Vickers	1.30
War L.3½	29½
West Deep	$43.00
West Drief	$79½
West Hold	$68.00
Woolworth	0.69¼
ZCI	0.44
F.T. 30 Index:	458.00
Previous:	468.40

Milan

Bastogi	696.00
ERBA	2,900.00
ErcMarelli	362.00
Fiat	2,019.00
Finsider	88.00
Generali	49,390.00
IFI	2,550.00
Italgas	835.00
Italsider	286.00
LaRinas	126.50
Montedis	173.75
Olivetti	1,905.00
Pirelli	2,075.00
Snia Visco	624.00
BCI Index:	95.18
Previous:	94.15

Paris

Air Liquide	498.00
BSN	968.00
Carrefour	1,750.00
Cim Lafarge	243.00
Cie Bancaire	304.90
CFP	274.90
CGE	345.80
CCF	160.20
Elf-Aquitaine	1,500.00
Ferodo	340.10
Gen Occident	297.20
Imetal	129.00
L.Oreal	686.00
Mach Bull	66.50
Michelin	775.00
Moet Henn	522.00
Moulinex	78.00
Paribas	227.00
PUK	106.50
Penarroya	121.00
Perrier	279.50
Peugeot	254.00
Rh Poulenc	130.50
Sacilor	28.40
St Gobain	126.70
Suez	270.00
Telemecan	785.00
Thomson	213.00
Usinor	14.00
Agefi Index:	136.75
Previous:	137.47

Zurich

Alusuisse	1,275
Buehrle	2,720
B Boveri	1,730
Cib Geigy	1,155
Cr Suisse	2,325
Fisher	805
HofRochN	5,825
Nestle	3,360
Sandoz	3,900
Ste B Suisse	404
Sulzer	2,900
U.B. Suisse	3,570
SBC Index:	332.40
Previous:	325.20

INTERNATIONAL BIDDING

S/A INDUSTRIAS ZILLO, foreseeing the implantation of an industrial unit located in OURINHOS - STATE OF SAO PAULO and in MARILIA - STATE OF SAO PAULO, is interested in acquiring machines and equipment for the production and refining of vegetable oils.

The purpose of this communication is to invite interested parties to present their written proposals to the following address: Rua Boa Vista, 63, 11 andar, Sao Paulo/SP, Brazil - CEP 01014.

Currency Rates

By reading across this table of the March 6, 1980 closing interbank foreign exchange rates, one can find the value of the major currencies in the national currencies of each of the following financial centers (These rates do not take into account bank service charges).

	$	£	D.M.	F.F.	H.L.	Gldr.	B.F.	S.F.	D.K.
Amsterdam	1.9735	4.398	109.83*	46.855*	0.2367	—	4.761*	115.03*	35.20*
Brussels (a)	29.175	65.0275	16.2405	6.93	3.50*	14.785	—	17.0112	5.2122
Frankfurt	1.7985	3.9865	—	42.72*	2.158 x	91.12*	6.165*	104.66*	32.08*
London (b)	2.233	—	3.997	9.3675	1,855.00	4.3945	64.92	3.82	12.415
Milan	832.80	1,857.10	464.08	198.00	—	422.37	28.575	485.92	148.94
New York	—	2.2307	0.5568	0.2379	8.12*	0.5073	0.0343	0.5828	0.1784
Paris	4.2052	9.388	234.38*	—	5.05 x	213.45*	14.4486*	245.24*	75.225*
Zurich	1.719	3.8112	95.563*	40.8218*	0.205	87.889*	5.888*	—	30.6651*
ECU	1.3926	0.6247	2.50	5.8592	1,159.65	2.7454	40.5861	2.3882	7.7858

Dollar values

$ Equiv.	Currency	Per U.S.$	$ Equiv.	Currency	Per U.S.$	$ Equiv.	Currency	Per U.S.$
0.0335	Belgian fin. franc	29.875	2.0573	Irish £	0.4861	0.0777	Schilling	12.8625
0.856	Canadian $	1.1548	0.0254	Israeli £	39.365	0.4595	Singapore $	2.1765
0.1786	Danish krone	5.6005	3.6298	Kuwaiti dinar	0.2755	0.2331	Swedish krona	4.2895
0.0205	Escudo	48.742	0.2005	Norw. krone	4.988	0.2672	U.A.E. dirham	3.743
0.2634	Fin. mark	3.797	0.0147	Peseta	67.965	0.004	Yen	248.68
0.2007	Hong Kong $	4.9825	0.2974	Saudi Riyal	3.363			

£ Sterling: 1.08025 Irish £

(a) Commercial franc. (b) Amounts needed to buy one pound. (*) Units of 100. (x) Units of 1,000.
Closing rates or official fixings for European centers; 2 p.m. EST rates for New York.

Eurocurrency Interest Rates

March 6, 1980

	Dollar	D-Mark	Swiss Franc	Sterling	French Franc
1 M.	17¼ - 17½	8⅝ - 8⅞	4½ - 4⅞	18⅞ - 19¼	
2 M.	18⅛ - 18⅜	8⅞ - 9	5⅜ - 5½	19¾ - 20	
3 M.	18¼ - 18½	9⅛ - 9¼	6⅛ - 6⅜	19⅝ - 19⅞	N.A.
6 M.	18⅛ - 18⅜	9 9/16 - 9 11/16	6⅛ - 6⅜	19⅝ - 19⅞	
1 Y.	17½ - 17⅞	9 11/16 - 9 13/16	6⅛ - 6⅜	18⅞ - 18⅞	

International Bonds Traded in Europe

Midday Indicated Prices, March 6, 1980

Dollar Bonds

Alcoa 10-89	78	79
Argentina 9⅞-84	77	79
Ashland 7½-82	90	91
Australia 8¾-91	73	74
Australia 8¼-92	68	69
Avco 10¼-87	74½	76½
BTokyo 7⅞-84	78	79
Barclays 8½-92	69¾	70¾
BCHyd. 7¾-85	76¼	77¼
Bell Can 7¾-87	72½	73½
Beneficial 9¼-87	79¼	80¼
BFCE 8¾-83	86	87
Canpac 9¾-89	78½	79½
Carter H.H. 9¾-86	80¼	81¼
Cdn NatlR 8⅞-86	76	77
Charbongs 8⅜-81	93½	94½
CNT 9½-86	80¼	81¼
Comalco 10¼-91	78	79
Cons. Foods 7½-91	70½	71½
Continental 9⅞-86	80½	81½
Dome Pet. 10-94	74½	75¼
Dominion 10¼-84	87	88
Dow Chem. 9⅞-94	73½	74½
DSM 8¾-88	76¾	77¾
E E C 8¼-82	88	89
E E C 7¾-84	78½	79½
E C S 9-93	67¾	68¾
E C S 8¾-97	64	65
EdF 9⅞-86	81¾	82¾
E I B 8-84	79¾	80¾
E I B 8¾-93	67¼	68¼
Esso 8-86 (Nov.)	85½	86½
Eurofima 8½-83	86¼	87¼
E D C 9¾-84	84½	85½
Finland 9½-86	80¾	81¾
Genstar 10-89	77½	78½
GMAC 9¼-86	80½	81½
Golaverken 8½-87	75	76
Gould 9¾-85	84½	85½
GTE 9¾-89	77¼	78¼
GulfWest 9¾-84	79	81
Home Oil 9½-86	79	81
Hudson Bay 10-94	75¼	76¼
ISE Cnda 9-82	87	89
I T T 9½-89	74¾	75¾
Kennecott 9½-86	78¼	79¼
Kidde W. 8½-85	76¾	77¾
Kockums 8-83	89½	90½
Manitoba 8¾-83	85¾	86¾
Manitoba 9½-89	77	78
Michelin 10-94	72¼	73¼
Midld Intl 8¾-86	80½	81½
NatWest 9-86 (Jly)	84½	85½
NBrunswick 9-83	87¼	88¼
NBrunsw. 9¾-94	73¼	74¼
Newfoundld 10-94	72¾	73¾
NZealand 8½-83	84½	85½
Norskhyd 8½-92	69¾	70¾
Norway 9½-84	85	86
NScotia 9¾-89	77	78
Occidental 10¼-84	85	86
Ontario Hyd 8-87	72½	73½
Penney JC 8½-83	83¾	84¾
Pennwalt 9¾-84	84	85
Pepsico 9¼-84	85½	86½
Portland 10-84	86¼	87¼
Queb. Hyd. 10-99	70	71
Queb. Pro. 9-95	64½	65½
Saabscania 8½-89	69	70
Shell 8-86	82	83
Shell 7½-87	79	80
Stlnd 8⅞-88	80½	81½
StatOil 9⅞-89	77¼	78¼
Sweden 9¾-84	85	86
Transocean 8-86	85	86
Unilever 9¼-87	78½	79¼
UnOil 7½-87	82½	83½
UnBls 9-89	73	74
Utah 8-87	82¼	83¼
Vwagen 7¾-87	71¾	72¾
Warner L. 9-84	83¾	84¾
BroadHale 4¾-87	60½	62½
Canon 6¾-94	97½	99
Carnation 4-88	61½	63½
CIBA G. 4-94	76	78
Coke Bott. 6¾-93	72	74
Cr Suisse 4¼-91	118	120
Cr Suisse 4¾-93	96½	98½
Cummint 6¼-86	76½	78½
Dartind 4¾-87	64	66
EastKodak 4½-88	65½	67½
Ford 6-86	73½	75½
Ford 5-88	62½	64½
Galveston 8¾-94	112	114
GenElec 4¼-87	72½	74½
GenFoods 4⅜-82	82½	84½
Gillette 4¾-87	61½	63½
GulWestn 5-88	96½	98½
Honda 5½-89	89½	91
Honneywell 6-86	86½	88½
ICI 6¾-97	102½	103½
INA 6-97	83½	85½
ISE 6¼-89	78	80
ITT 4⅝-87	60½	62½
Lear 8-89	106½	108½
Morgan JP 4¾-87	78½	80½
Nabisco 5¾-88	89	91
OwensIll 4½-87	95½	97½
PenneyJC 4½-87	61	63
RCA 5-88	65½	67½
Revlon 4⅞-87	93½	95½
Sperry 4¼-88	103	105
Squibb 4¼-87	73½	75½
Texaco 4½-88	88½	90½
Texas 7½-93	68½	70½
Tyco 8½-88	142	144
UBS 5-89	95	97
UnCarb 4¾-82	85½	87½
WarnLamb 4½-87	63	65
WarnLamb 4¼-88	62	64
Xerox 5-88	64	66

Convertible Bonds

Amexco 4¼-87	64	66
BBC 4¼-93	79½	81½
Beatrice 6¼-91	89	91
Beatrice 4½-92	70½	72½
Beecham 6¾-92	98	99½
Boots 6¾-93	100	101
Borden 6⅜-91	80½	82½
Borden 5-92	69	71

Bondtrade Index

(Basis Dec. 31, 1966 = 100)

	Med.	Long.
Thursday	86.734	72.801
Previous	86.593	71.390

To the Holders of

Williams & Glyn's Bank Limited

Floating Rate Capital Notes 1984

In accordance with the provisions of the above Notes, Irving Trust Company, as Principal Paying Agent has been notified that the Rate of Interest applicable to the Interest Period February 28, 1980 through August 28, 1980 is *seventeen and one sixteenth percent (17 1/16%)* per annum. The Dollar Amount payable on Coupon No. 7 for each $1,000 face amount Bond is Eighty Six Dollars and Twenty Six Cents ($86.26) and the Interest Payment Date is August 28, 1980.

IRVING TRUST COMPANY
Principal Paying Agent

March 6, 1980

Tokyo Exchange

March 6, 1980

	Yen		Yen
Asahi Chem.	188	Mitsubi Hvy Ind.	181
Asahi Glass	355	Mitsubi Chem.	232
Canon	624	Mitsubi Corp.	775
Dai Nip. Print	585	Mitsubi Elec	397
Fuji Bank	415	Mitsui Co.	365
Fuji Photo	485	Mitsukoshi	406
Hitachi	250	Nippon Elec.	397
Honda Motor	564	Nippon Steel	129
C. Itoh	457	Sharp	575
I.H.I.	147	Sony Corp	1,610
Japan Air L.	2,540	Sumitomo Bank	414
Kansai El. Pwr.	860	Sumitomo Chem.	137
Kao Soap	389	Sumitomo Metal	145
Kawasaki Steel	129	Taisho Marine	240
Kirin Brewery	391	Takeda	498
Komatsu	350	Teijin	151
Kubota	358	Tokyo Marine	591
Matsu El. Ind.	687	Toray	224
Matsu E. Wks	540	Toyota	886

New Index: 463.36; Previous: 466.82
Nikkei-DJ Index: 6,734.87; Previous: 6,794.04

INTERNATIONAL FUNDS

ADVERTISEMENT

March 6, 1980

The net asset value quotations shown below are supplied by the Funds listed with the exception of some Swiss funds whose quotes are based on issue prices. The following marginal symbols indicate frequency of quotations supplied for the IHT: (d)—daily; (w)—weekly; (m)—monthly; (r)—regularly; (I)—irregularly.

BANK JULIUS BAER & Co Ltd:
—(d) Baerbond SF 659.70
—(d) Conbar SF 669.00
—(d) Grabar SF 717.00
—(d) Stockbar SF 835.00

BANQUE VON ERNST & CIE.:
—(d) CSF Fund SF 16.57
—(d) Crossbow Fund SF 4.19
—(d) ITF Fund N.V. $11.42

BRITANNIA TRUST MNGT.(CI) Ltd.:
—(w) Universal Dollar Trust $9.32
—(w) High Interest Sterling £95.50

CAPITAL INTERNATIONAL:
—(w) Capital Int'l Fund $22.08
—(w) Capital Italia S.A. $12.85
—(w) Convertible Capital S.A. $28.04

CREDIT SUISSE:
—(d) Actions Suisses SF 296.50
—(d) Canasec SF 620.00
—(d) C.S. Fonds-Bonds SF 58.00
—(d) C.S. Fonds-Int'l SF 65.00
—(d) Energie-Valor SF 114.75
—(d) Ussec SF 527.00
—(d) Europa-Valor SF 114.75

DIT INVESTMENT FRANKFURT:
—(d) Concentra DM 18.10
—(d) Int'l Rentenfond DM 59.70

EARNEX Fd. Box N 1965, Nassau, Bahamas:
—(d) Earnex Fd. $2.02

FIDELITY PO Box 670, Hamilton, Bermuda:
—(w) Fidelity Amer. Assets $36.30
—(d) Fidelity Dir. Svgs. Tr. $49.37
—(d) Fidelity Far East Fd $20.09
—(w) Fidelity Int'l Fund $34.86
—(w) Fidelity Pacific Fund $66.40
—(w) Fidelity World Fd $20.30

FIDELITY POB 195, St Helier, Jersey C.I.:
—(w) Fidelity Sterling A £4.29
—(w) Fidelity Sterling B £8.39
—(w) Fidelity Sterling D £18.29

G.T. MANAGEMENT LTD:
—(w) Berry Pac. Fd. Ltd. $43.49
—(w) G.T. Asia Fund HK$12.69
—(d) G.T. Bond Fund $12.42
—(w) G.T. Dollar Fund $9.81
—(d) G.T. Investment Fund $12.55
—(d) G.T. Technology Fund $12.93

JARDINE FLEMING:
—(r) Jardine Japan Fund $47.14
—(r) Jardine S.East Asia $26.86

LLOYDS BANK INT., POB 438 GENEVA 11
—+(w) Lloyds Int'l Growth SF 494.00
—+(w) Lloyds Int'l Income SF 275.00

ROTHSCHILD ASSET MGMT (Bermuda).
—(w) Reserve Assets Fd Ltd $9.84

ROTHSCHILD ASSET MGTM (CI):
O.C. Dir Commodity Tr. $50.84

SOFID GROUPE GENEVA
—(r) Parfon Sw. R Est SF 1,308.00
—(r) Securswiss SF 1,056.00

SWISS BANK CORP:
—(d) America-Valor SF 361.25
—(d) Intervalor SF 53.00
—(d) Japan Portfolio SF 325.00
—(d) Swissvalor New Ser SF 225.50
—(d) Univ. Bond Select SF 40.50
—(d) Universal Fund SF 71.33

UNION BANK OF SWITZERLAND:
—(d) Amca U.S. Sh. SF 24.25
—(d) Bond Invest SF 54.00
—(d) Convert-Invest SF 63.00
—(d) Eurit Europe Sh. SF 142.00
—(d) Fonsa Swiss Sh. SF 101.50
—(d) Globinvest SF 59.75
—(d) Pacific Invest SF 72.75
—(d) Romefac-Invest SF 429.50
—(d) Safit South Afr Sh SF 381.00
—(d) Sima Swiss R Est SF 204.00

UNION INVESTMENT Frankfurt
—(d) Unirenta DM 34.68
—(d) Unifonds DM 16.04
—(d) Unirak DM 48.18
—(d) Unipiabol DM 62.56
—(d) Unispecial I DM 61.35
—(d) Europafonds DM 23.83

Other Funds

(w) Alexander Fund $11.
(r) Arab Finance I.F. $998.
(w) Trustcor Int. Fd (AEIF) $7.
(w) Austral. Select Fd $1
(w) Bondselex - Issue Pr. SF 111.
(w) CAMIT $10.
(w) Capital Gains Inv. $16
(d) Capital Rentinvest LF 1,343.
(d) Caribico Open-End Fund $721.
(w) Citadel Fund $2
(w) Cleveland Offshore Fd. $1,228.
(w) Convert. Fd Int. A Certs $7.
(w) Convert Fd Int. B Certs $14
(w) D.G.C. $52.
(d) Dollar Fund (ex-Divid.) $0.
(d) Dreyfus Fund Int'l $19.
(w) Dreyfus Intercontinent $26.
(d) Europe Obligations LF 1,121.
(w) First Eagle Fund $6,358.
(w) F.I.R.S.T. $228
(w) Fonselex Issue Pr SF 155
(w) Formula Selection Fd SF 62
(d) Fonditalia $16.
(d) Frankf.-Trust Interzins DM 37.
(d) Fund of N.Y. (ex-divid.) $8.
(d) Global Int'l Fund DM 53
(w) Haussmann Hldgs. NV $436.
(d) Indosuez Multibonds A $117.
(d) Indosuez Multibonds B $120.
(d) Interfond S.A. $11.
(w) Intermarket Fund $17
(w) Int'l Inc Fund (Jersey) $20
(r) Int'l Securities Fund $7
(d) Investa DWS DM 32.
(r) Invest Atlantiques $60.
(r) Italamerica S.A. Fund $11
(r) Italfortune Int'l Fd S.A. $11.
(w) Japan Selection Fund $7
(w) Japan Pacific Fund $40.
(d) KB Income Fund LF 1,371.
(d) Kleinwort Benson Int. F. $14.
(w) Kleinwort Bens. Jap. F. $28.
(w) Leverage Cap. Hold. $72.
(w) Luxfund $34.
(m) Maple Leaf Growth N.V. Can$ 10.3
(d) Mediolanum Sel. Fund $12.
(d) Neuwirth Int'l Fund $6.
(d) Neuwirth Inv. Fund $1.7
(w) Nippon Fund $14.
(w) Nor. Amer. Inv. Fund $5.3
(w) Nor. Amer. Bank Fd $5.1
(w) N.A.M.F. $92.1
(d) Putnam Intern'l Fund $34.
(w) Quantum Fund N.V. $1,077.
(d) Renta Fund $57.
(d) Rentinvest LF 756.
(d) Safe Fund $3.9
(d) Safe Trust Fund $10.
(w) Samurai Portfolio SF 52.
(w) Sepro (N.A.V.) $17.
(w) SS&H Special Fund DM 88.
(w) Talent Global Fund $14.
(w) Tokyo Pac. Hold (Sea) $52.
(w) Tokyo Pac. Hold N.V. $72.
(w) Transpacific Fund $30.
(d) UNICO Fund DM 51.
(r) Unilife Assurance O'seas $1.
(w) United Cap Inv. Fund $4.
(m) Utd Int'l Bond Fd $99.
(w) Western Growth Fund $7.
(d) World Equity Grth. Fd $48.
(m) Worldwide Fund Ltd $1
(w) Worldwide Securities $18.
(w) Worldwide Special $2,25

DM — Deutsche Mark; * — Ex-Dividend; ' — New; N.A. — Not Available; BF — Belgium Francs; LF — Luxembourg Francs; SF - Swiss Francs; + — Offer prices; a — Asked; b — Bid Change P/V $10 to $1 per unit; S/S — Stock Split; ** — Ex RTS; "S" — Suspended; N.C. — Not communicated; • — Redemption price - Ex-Coupon.

هكذا من الأصل

NYSE Nationwide Trading Closing Prices March 6

Tables include the nationwide prices up to the closing on Wall Street.

(Continued from Page 14)

12 Month High	12 Month Low	Stock Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
[illegible]	24⅜	SeaCtL 2.20	6.6	4	408	33¾	32⅞	33⅛	—⅜
[illegible]	10	SeaWA		9	75	12⅝	12¼	12¼	
[illegible]	24⅝	Seafst 1.12	4.6	6	54	24½	d24¼	24¼	—¼
[illegible]	28	Seagrm 1.10	2.5	14	244	46½	44½	44⅝	—2⅜
[illegible]	14⅝	SealdP .27e	1.3	7	31	20½	20	20½	—¼
[illegible]	14	SealAir 1.48	3.3	8	40	14⅝	14½	14⅝	
[illegible]	19⅝	SealPw 1.20	5.9	5	25	22	22	22	—⅛
[illegible]	17	SearleG .52	2.6	12	4360	22⅜	20⅞	20⅝	—2⅜
[illegible]	15⅝	Sears 1.36	8.6	6	4109	15⅞	d15½	15¾	
[illegible]	4½	Seatrain			488	7⅝	6⅝	6¾	—⅝
[illegible]	24⅝	SecPac n1.60	7.5	4	59	24¼	24⅛	24⅛	—⅜
[illegible]	34⅝	Sedco .72	1.1	38	396	71⅝	65	66	—6⅛
[illegible]	8	SelgLf 1.28	14.	14	12	8¾	8⅝	8⅝	—⅛
[illegible]	3⅝	SvCoInt .34	4.0	4	58	8½	8¼	8½	+⅛
[illegible]	12½	Shakiee .80	5.2	5	49	16	15⅝	15⅝	—⅜
[illegible]	27¼	Shapell .15	.3	5	6	44½	43½	43½	—1½
[illegible]	18⅝	ShearL .60	2.2	5	366	28⅜	26½	27⅜	—1¼
[illegible]	34⅝	ShellOil 2.40	3.6	9	506	69⅛	66½	66½	—3⅛
[illegible]	27	ShellT s3.27t	9.1	5	55	36⅜	36	36	—⅜
[illegible]	4⅝	ShelGlo .30	4.8	5	109	6½	d 6¼	6¼	—⅜
[illegible]	12⅛	ShelG pf1.35	11.		14	12⅝	d12½	12½	—⅛
[illegible]	10⅛	ShelG pf1.40	13.		2	11	10⅞	10⅞	—⅛
[illegible]	20¼	Shrwin .45e	1.6	9	423	30	27⅝	27⅝	—2⅜
[illegible]	44⅛	Shrw pf 4.40	8.8		z210	50⅝	50	50	—¾
[illegible]	11⅜	SierPac 1.34	12.	6	75	11⅝	11½	11½	—⅛
[illegible]	27⅛	Signal 1	2.6	7	294	39¼	38½	38½	—⅜
[illegible]	30⅝	Signode 1.72	4.7	7	35	36½	36¼	36¼	—⅛
[illegible]	11	SimPrec .28	2.7	10	248	13⅝	13	13⅛	—⅜
[illegible]	8⅝	SimpPat .56	6.6	10	222	8⅝	8½	8½	
[illegible]	7½	Singer			311	8½	8⅜	8⅜	—⅛
[illegible]	22½	Singer pf3.50	15.		44	23⅝	d23	23¼	—¼
[illegible]	9⅛	Skyline .48	4.6	12	132	10⅝	10⅜	10½	—⅜
[illegible]	16¼	SmithA 1.40	8.0	3	59	17⅝	17½	17½	—⅛
[illegible]	42¾	SmithIn 1.12	1.5	15	182	78¼	76⅝	76⅝	—1¾
[illegible]	38⅜	Smkln s1.66	3.3	13	841	50¾	49½	50	—⅝
[illegible]	18½	Smucker 1.10	5.7	6	2	19¼	19¼	19¼	—¼
[illegible]	20⅜	SnapOn s.80	4.0	9	291	20⅝	d20	20⅛	—½
[illegible]	6⅜	SonyCp .10e	1.5	19	1118	6⅝	6½	6½	—⅛
[illegible]	16⅛	SooLine 1.79t	9.1	5	29	19⅝	19¼	19⅝	—⅛
[illegible]	3⅛	SoAtlFn			8	3⅜	3¼	3¼	—⅛
[illegible]	12⅞	SCrEG 1.74	14.	7	150	12½	12⅛	12⅜	+¼
[illegible]	16⅛	SoJerIn 1.86	9.1	7	13	21⅛	20⅝	20½	—¾
[illegible]	38	Soutdwn .60	.9	7	11	63⅞	63¼	63¼	—1
[illegible]	12⅝	SoelBk .88	6.3	5	261	14⅝	14	14	—⅜
[illegible]	6⅛	SoetPS s.07e	1.1	4	2	6⅝	6⅜	6⅜	—¼
[illegible]	20⅜	SCalEd 2.72	13.	4	938	20½	20¼	20⅜	
[illegible]	10⅝	SouthCo 1.54	15.	7	2152	10⅝	d10½	10½	—⅛
[illegible]	14½	SoInGE 1.68	11.	6	51	14⅝	d14⅜	14⅝	
[illegible]	34	SoNRes 1.50	2.9	10	116	54⅞	52¼	52¼	—¾
[illegible]	30⅜	SNETel 3.60	11.	5	47	31½	30⅞	31½	
[illegible]	38⅞	SouPac 2.60	6.6	6	550	40⅛	39	39⅛	—⅝
[illegible]	50	SouRy 3.68	6.4	6	90	57⅝	57⅛	57⅜	—⅜
[illegible]	22⅜	SoRy pf2.60	11.		4	23	22⅝	23	+¼
[illegible]	22⅝	SoUnCo 1.92	5.7	7	83	34½	33½	33½	—1¼
[illegible]	21¼	Soutind .84b	4.0	5	94	21¼	d20⅞	21	—⅜
[illegible]	24¼	SouRoyl s.80	1.3	25	251	63¼	59⅝	60	—2¾
[illegible]	1⅛	Spamrk		1	43	2	1⅞	1⅞	
[illegible]	16⅛	SustAir .32	1.7	5	68	19⅛	18⅛	18⅜	—½
[illegible]	28⅞	SwtBsh 1.40	5.7	7	91	25	24½	24½	—½
[illegible]	14	SwtFore .40	2.6	4	274	16	15½	15⅝	+⅛
[illegible]	10	SwtGas n1.30	11.	7	164	11	10⅞	10⅞	—⅜
[illegible]	9⅝	SwtPS 1.28	13.	7	134	10¼	10	10	—⅜
[illegible]	11⅞	Sparton .80	3.8	7	39	21½	20⅞	20⅞	—⅝
[illegible]	28⅛	SpectPh		20	125	40½	39	39	—1¼
18	12⅜	SperHut 1	6.5	5	63	15½	15¼	15½	+¼
35¼	27½	SperHu pf 3	11.		5	28	27½	28	+½
60⅝	42¼	Sperry 1.56	3.0	7	1037	53½	52	52¼	—1¼
19¼	14	Springs 1.20	8.1	4	14	14⅝	14⅝	14⅞	—⅛
25½	20	SquarD 1.60	8.0	7	530	20⅜	20	20	—⅜
39¼	27	Squibb 1.14	3.8	11	2352	30⅝	29⅝	30¼	+⅞
16¼	11⅝	StaRite .70	5.7	6	55	12⅝	12	12⅜	—½
48⅝	20	Staley 1	2.2	22	235	47⅜	44⅝	45¼	—2⅜
33⅝	21¼	StBrnd 1.48	5.6	9	299	27	26⅝	26⅝	—⅜
28⅛	19⅝	StBPnt .64	2.9	8	67	22½	22	22	—½
18⅜	8½	StdMotA .64	7.1	4	46	9⅛	9	9	—½
85	44⅝	StOilCl 3.20	4.1	7	2793	80⅝	77¾	78½	—2¾
121¼	55¼	StOInd 3.60	3.4	10	2602	111	103	104⅝	—6⅛
110½	44⅝	StOilOh 2	2.1	10	999	98⅝	95¼	96	—3⅛
32¼	7⅜	StPacCp .60	6.2	4	72	9⅝	9⅜	9⅜	—⅛
19½	15	Standex .85	5.6	5	46	15½	15⅛	15⅛	—⅜
46	24⅜	StanW 1.24	3.6	8	269	34⅝	34	34¼	—⅜
38½	26⅛	Starret 1.48	4.3	6	18	35⅛	33⅞	34¼	—1
6⅛	4¼	StMutInv		10	53	4⅝	4½	4½	—⅛
11	7⅝	StaMSe 1.08	13.		72	8½	8⅜	8⅜	
25	16⅜	StaufCh s1.10	6.2	6	261	18	17½	17⅝	—¼
4⅜	3⅛	Steego .12b	3.4	6	51	3⅝	3½	3½	—⅛
11¼	9⅝	Sterchi .68	7.1	4	15	9⅝	9½	9⅝	
9½	6½	SterlBcp .66	9.8	11	24	6⅞	6⅝	6⅝	—⅛
27⅜	15⅝	SterlDg .84	4.3	10	3256	20½	19⅝	19⅝	—⅝
25½	17	Sterndnt .60	2.9	8	233	21⅝	21	21	—⅜
16½	13	StevnJ 1.20b	8.3	4	40	14½	14⅜	14⅜	—⅛
41⅞	26½	StewWa s1.88	7.1	6	28	27¼	26½	26⅝	—⅝
37¾	22⅞	StokVC 1.48	6.0	6	x32	25¼	24⅝	24⅝	—⅛
12	9	StokVC pf 1	11.		z30	9½	9	9½	—⅛
50⅝	37⅜	StoneW 2.75	5.9	9	17	47½	47	47	—¾
29⅞	18	StonCon .72	3.3	7	67	22⅜	21⅜	21½	—1½
20⅛	14⅛	StopShp 1.20	8.3	4	84	15⅝	14⅝	14½	—1
23⅛	13⅜	StorTec s		11	1538	18¼	17⅜	17⅝	
33⅞	21⅞	Storer s .72	2.7	9	109	28	27	27	—⅜
17¾	12⅝	StridRit 1.16	8.8	9	26	13½	13⅛	13⅛	—⅛
4⅝	2⅞	SuavSho .20	5.2	5	50	4	3⅞	3⅞	
42⅝	19½	SubPrG 1.44	4.0	7	102	37	36¼	36¼	—1¼
32⅜	23	SunChm s.60	2.2	5	27	27⅝	27⅛	27⅛	—⅜
28⅝	18⅝	SunEl .72	3.2	18	149	23	22½	22½	—½
88⅝	44½	SunCo 3	3.6	7	372	84	82⅛	82⅜	—⅜
91⅝	45⅜	SunC pf 2.25	2.6		6	87⅝	85⅝	87⅝	+1⅝
25	16⅝	Sunbm 1.50	9.0	6	474	17⅛	16⅝	16⅝	—⅛
46½	21⅜	Sundstr 1.40	3.5	10	209	40	39⅛	39⅝	—⅛
110	55	Sunds pf3.50	3.6		1	96	96	96	—4
41¼	12⅝	SunsM .40	1.1	18	403	40⅛	37⅜	37½	—2¼
24	16⅝	SuprVal .66	3.1	9	188	22	21	21	—1⅛
177	99	SuprOil s.70	.5	16	897	160	152½	155½	—7½
19¾	11⅝	SupmkG .48	3.4	5	93	14⅝	14	14¼	—⅛
6¼	3⅛	Supscp			66	5	4⅞	4⅞	—⅛
22⅞	17⅛	Swank 1.40a	7.6	5	7	18⅝	18½	18½	—⅛
24⅞	14¼	Sybron 1.08	7.5	7	190	14⅝	14¼	14⅜	—⅛
40	29¼	Sybrn pf2.40	8.4		3	29	d28½	28½	—2⅜
		— T—T—T —							
29⅞	11¼	TREs 1	4.1	11	553	25⅜	24⅛	24¼	—½
48½	33⅛	TRW 2	4.6	7	462	44	43½	43½	—⅜
105	74	TRW pf 4.40	4.6		1	96⅝	96⅝	96⅝	—⅜
90	64	TRW pr4.50	5.6		37	80⅝	80¼	80¼	—⅜
35¼	19⅝	TaftBrd .76	2.7	8	34	28	27⅝	27⅝	—⅜
11⅜	2⅝	Talcott			46	6⅝	5⅜	6¼	+¼
11⅛	5⅝	Talley		8	83	5⅝	d 5½	5½	—¼
11½	7⅜	Talley pf 1	13.		17	8	7⅝	7⅝	
19¼	13⅛	TampE 1.44	11.	6	74	13⅝	13⅛	13⅛	—¼
37⅛	17⅝	Tandy		9	1740	35⅛	32½	32½	—2⅝
6⅞	3⅜	Tandycft n		6	118	5⅜	5⅛	5⅛	+⅛
31⅞	11	Tchncolr .72	2.7	7	171	28⅝	26⅞	27	—1⅞
18⅛	11⅞	Technicn		15	180	16⅝	16⅝	16⅝	
64¼	46⅞	Tektrnx .84	1.6	11	346	52¼	51⅛	51¾	—1
18	8⅞	Telcom .70	6.4	4	40	10⅞	10½	10⅞	+⅛
11¼	4	Telecor 6.60c			76	5½	5¼	5¼	
154½	113½	Teledn 9.92t	6.9	5	327	144¼	142⅛	143½	+¼
27	13⅛	Telprmt		18	522	21¼	20	20⅛	—¼
6¼	3⅛	Telex		29	154	3⅝	3⅜	3⅜	—⅛
45½	29⅝	Tenneco 2.40	6.6	7	3233	37⅜	35⅞	36¼	—1½
44⅝	15⅝	Teradyn		16	277	39⅝	37¼	37½	—2
27⅝	9⅞	Tesoro .07e	.3	4	2632	23⅝	21¾	22¼	—⅛
48	22¼	Tesor pf2.16	5.7		212	40½	37¼	37⅝	—2½
41⅝	24½	Texaco 2.40	6.4	6	6521	40	37½	37⅝	—2⅜
48⅝	36	TexCm 1.60	3.8	7	212	43	42½	42⅝	—⅜
79½	39	TexEst 2.70	3.9	18	186	71⅛	69⅝	69⅝	—1⅛
27⅝	22	TxET pf2.40	11.		213	22	d21⅜	21⅜	—¼
28⅜	24	TxET pf2.87	12.		28	24¼	d23⅞	23⅞	—¼
35	22⅝	TexGT s1.46	5.1	8	123	30⅝	28⅝	28⅝	—1½
25	16¼	Texind .60	2.6	4	72	24	23½	23½	
108⅛	78	TexInst 2	2.1	12	364	95½	94	94¼	—⅜
24⅜	9	Texint			1567	21⅞	20¼	20⅛	—⅞
46⅜	30	TexOGs s.24	.6	16	1884	39½	37¼	38½	—1⅛
117	45⅞	TxPcLd .55e	.5	29	12	105	103¼	103¼	—¾
35	34¼	TxPac wi			4	35	35	35	
19⅝	14⅝	TexUtil 1.76	11.	6	2380	15⅝	15⅛	15⅜	
53⅝	21⅝	Texsgif 1.20	2.6	11	737	48⅞	46	46¼	—2⅜
85	40	Texgif pf 3	4.0		46	77½	75	75	—3
9⅜	3⅛	Texfi Ind			55	3⅝	3½	3⅝	—⅛
30	22⅜	Textron 1.80	6.4	6	444	28⅛	27⅝	28	+¼
32½	24½	Textr pf2.08	6.9		11	30⅛	30	30	—⅜
58	31⅝	Thiokol 1.55	3.0	7	125	52¼	51¾	51¾	—½
47⅜	38½	ThmBet 1.72	4.1	11	91	43⅝	42	42	—1⅜
13⅜	8⅞	Thomln .56b	5.7	5	40	10¼	9⅞	9⅞	—⅜
32⅜	23	ThmJW 1.80	5.8	7	40	30⅝	30⅜	30⅞	—⅛
17¼	9⅞	Thrifty .72	7.3	7	78	10⅛	d 9⅞	9⅞	—⅛
42½	20⅛	Tidwatr .90	2.5	13	281	38	36	36	—1⅞
27⅜	16½	TigerInt .80	3.9	7	387	20½	20¼	20⅜	+⅛
53¼	35⅝	TimeIn 1.66	3.8	9	322	44⅝	44	44¼	—1⅞
38¼	26½	TimI pfB1.57	5.0		78	32⅜	31⅝	31⅝	—1½
39⅝	28	TimesM 1.44	4.4	8	164	32⅞	32½	32⅝	—⅜
63½	48¼	Timkn 3a	5.8	6	38	52½	52	52	—½
46½	21⅜	TodaSh		5	138	35⅝	34½	35	—1½
25⅝	15	Tokheim .70	3.8	8	125	19⅞	17⅝	18⅜	—1⅜
22⅞	16	TolEdis 2.20	14.	6	133	16⅛	d15⅞	15⅞	—¼
15⅝	8½	TonkaCp		5	25	12	11½	11½	—⅜
11½	8	TootRol .40b	4.8	5	5	8⅜	8⅛	8⅜	—⅜
29⅜	15½	ToroCo .88	5.7	5	125	15⅝	d15⅛	15½	—⅛
31¼	26⅝	Tosco n		6	1726	26⅛	d24¼	24⅝	—1¼
30⅜	18⅞	ToyRUs n		11	185	24½	24	24½	+⅛
35¼	15⅝	Tracor s .40	1.5	9	91	26⅞	26¼	26¾	+⅛
23½	16¼	Trane 1.04	5.1	8	95	20½	20¼	20½	—⅛
38¼	28⅞	TranUn 2.36	7.2	7	143	34	33	33	—⅜
27⅞	13¼	TW Corp		7	915	13⅜	d12⅝	12⅞	—⅝
7⅝	4	TW Cp wt			130	4⅝	4½	4⅝	—⅛
21¼	13⅝	TWC pf 2	15.		9	14	13¾	13¾	—⅛
17	11	TWC pf 1.90	17.		86	11¾	11⅛	11⅞	—⅜
32¾	19⅝	TWC pf 2.66	14.		15	19⅝	d19½	19⅝	—⅛
28⅝	15⅛	Transm 1.12	7.6	4	1133	15⅛	d14¾	14⅞	—⅜
21⅞	15⅛	TranInc 2.04	14.		25	15⅛	d15	15	—⅛
48⅝	23	Transco 1.24	2.9	15	562	u48⅝	43	43⅛	—1⅞
58½	50⅛	Transco pf3.87	5.6		31	56⅛	54¼	54⅞	—2¼
14½	6⅝	Transcn .60	10.	10	262	6⅞	d 6	6	—⅜
100¾	84	TrG pf 10.32	12.		z680	85	85	85	+1
25½	17⅛	TrGP pf2.50	14.		9	17⅞	17¼	17⅞	—¼
18½	9⅝	TrnsOh .40b	4.2	3	20	9½	d 9½	9½	—¼
27½	19¼	Tranwy 1.80	8.3	4	66	22¼	21⅞	21⅞	—⅜
44¾	33	Travlrs 2.48	6.7	4	436	37⅛	36⅞	36¾	—¼
21¼	16⅝	TriCon 2.14e	12.		127	18¾	18½	18½	—⅜
4	2⅝	TriSoM		4	14	3¼	3⅛	3¼	+⅛
11⅛	7⅝	Trialnd .40b	5.2	5	39	7⅞	7⅝	7⅝	—⅛
24¾	17	TriaPc 1	5.1	7	38	20	19⅝	19⅝	—⅜
17¼	7¾	Trico .20	1.3	13	75	16	15	15	—⅞
30½	16⅝	TrintyIn s.60	2.3	13	389	26⅛	25⅝	26¼	—⅜
17½	12	TucsEP 1.52	12.	6	111	12½	12¼	12⅜	
53	35	TCFox 2a	4.7	6	167	43⅝	42¼	42⅜	—½
22⅝	17⅛	TwinDs 1.10	6.6	4	15	17	d16⅝	16⅝	—½
37½	16½	TycoLab 1	3.4	7	280	31⅞	29⅞	29¾	—2⅛
17⅝	13⅛	TylerCp .50	3.6	6	58	14	13¾	13⅞	—⅛
57⅞	33⅝	Tymshr		18	102	55¼	54½	54½	—¾
		— U—U—U —							
29½	17½	UAL 1	5.7		1087	17¾	d17⅝	17⅝	+⅛
28⅞	17½	UGI 1.76	7.2	7	98	24⅝	24½	24½	—⅛
28	20½	UGI pf 2.75	13.		z700	21¼	21	21¼	+⅛
18⅛	12	UMC 1.20	11.	5	187	12¼	d11⅛	11⅛	—1
3½	2⅛	UMET Tr			34	2⅜	2⅜	2⅜	+⅛
29¼	16¼	UNCRes .50	2.5	7	280	21⅜	20	20⅛	—1¼
39½	20½	UVInd 18c		6	706	24⅜	23⅞	24	—1
15⅞	10⅝	Unarco .88	7.7	6	13	11⅞	11½	11½	—¼
67¼	56⅝	UnINV 4.40e	7.9	5	5	57⅝	d56	56	—1½
52½	41¼	UComp 2.60	6.2	7	173	42¼	41⅜	42⅛	—⅜
47⅞	35⅛	UnCarb 3	7.5	5	1274	40⅜	39⅝	39⅞	—⅜
13⅜	8¼	UnCamr .20	2.4		41	8⅝	8¼	8¼	—¼
9⅞	4⅞	UnionCp .32t	5.6	6	135	6	5¾	5¾	+⅛
14¼	9⅞	UnElec 1.44	14.	6	241	10¼	10	10¼	+¼
34½	27	UnEl pf3.50	13.		z90	27	27	27	
45	32	UnEl pf4.50	14.		z230	32¼	32¼	32¼	—⅜
45⅝	32½	UnEl pf 4.56	14.		z10	31½	d31½	31½	—1
64	45	UnEl pf6.40	14.		z60	45½	45	45½	+½
79¾	57¼	UnEl pfL 8	14.		z190	58½	d56	56	—3¼
22½	14⅜	UnEl pf2.13	14.		15	14¾	14¾	14¾	
27½	21¼	UnEl pf 2.72	13.		11	21	d20½	20½	—⅜
78	59	UnEl pf7.44	13.		2	59	59	59	
79	60	UnElpfH 8	13.		4	60	d59½	59½	—⅜
62½	33	UOilCl s1.30	2.4	10	1834	56⅛	54½	55¼	—1¼
101	56⅞	UPacC 2.80	3.1	11	x748	93⅛	90⅜	90⅞	—2⅛
7⅝	3½	Uniroyal			352	4⅛	3⅞	4	
60½	28⅝	Uniroyal pf			z1410	28⅝	d28¼	28¼	—⅛
14¼	8⅛	UnBrnd .25e	2.0	7	74	12¼	11⅝	12¼	
13	10⅛	UBrd pf1.20	12.		18	10½	10¼	10¼	—⅜
74⅝	37⅛	UEnRs 3.04	4.6	7	212	68⅞	65½	65½	—3½
30⅝	16⅞	UnGrty .24	1.4	5	150	17⅝	16⅞	17	—⅛
25⅜	18⅜	UIllum 2.68	15.	5	223	19⅛	d18	18¼	—⅛
21½	15¼	UIllu pf 2.20	14.		z400	16	15½	15½	—½
32⅝	13⅜	UnitInd .90b	4.0	8	28	23¼	22⅝	22¾	—1¼
22	11	UnitInn .22	1.3	7	59	18	17¼	17¼	—⅞
12¾	9½	UJerBk 1.04a	11.	4	49	9½	d 9⅛	9⅛	—⅜
7⅝	5	UnMM n			88	5⅝	5⅜	5⅜	
6½	1¾	UnPkMn			67	5¼	5	5	—¼
37⅞	22⅞	UnRefg s.80a	3.0	4	48	28⅞	26½	26½	—2⅛
20½	14⅞	USFaS 1.92e	10.		74	18½	17¾	17⅞	—⅝
12½	6½	USAir		3	241	8	7⅝	7⅞	
26⅛	16½	USAir pf1.87	10.		7	18⅛	18	18	
41⅛	32½	USFid 2.80	7.9	4	332	35⅞	35⅛	35½	+⅜
37⅞	27	USGyps 2.40	8.7	4	438	28⅞	27⅝	27⅝	—1⅛
33½	24	USGy pf1.80	7.1		15	25½	25¼	25½	—1
17⅛	9⅛	USHom .52	3.6	4	418	14⅝	13⅞	14¼	
10½	7¾	USInd .76	9.5	4	224	8¼	7⅞	8	
18⅛	11¾	USLease .52	4.0	5	82	13	12½	13	+½
9⅞	4⅞	US Rty			29	8⅛	8	8⅛	+⅛
23⅜	17½	USShoe 1.48	8.1	4	113	18⅞	18⅛	18⅜	—⅝
25⅝	16¾	USSteel 1.60	8.6		762	18⅝	18⅜	18½	—⅛
37⅜	27¾	USTobc 2.08	7.5	8	21	28⅛	27¾	27¾	—⅜
52¾	35⅝	UnTech 2.20	4.7	7	1344	48¼	46⅝	46⅞	—1¼
140	99	UTch pf7.32	6.0		2	123	122	122	—7
66¼	47½	UTch pf3.87	6.6		2	59½	59	59	—3
27⅝	23	UTch pf2.55	11.		116	23¾	23½	23½	—⅛
21⅜	15	UniTel 1.52	10.	6	526	15⅛	d14⅞	15	—¼
31⅛	23	UniTl pf1.50	6.8		6	23	d22	22	—1
26½	18⅞	UniT 2pf1.50	8.2		2	18¼	d18⅛	18¼	—1¼
39	20	Unitrod .50	1.5	13	106	35	33⅜	33⅜	—1½
15	7⅛	Univar .56	5.1	5	54	11⅛	10⅞	10⅞	—½
19¼	12	UnivFd .96	8.0	8	37	12⅛	12	12	—⅛
24½	16⅞	UnLeaf 1.32	7.4	6	10	18	17⅝	17¾	—¼
49¾	4	Upjohn 1.72	3.8	9	320	46½	44⅝	44⅞	—1½
28	20¾	USLIFE .68	3.3	5	1158	21⅜	d20	20⅜	—⅞
10⅛	7½	UslifeFd .96a	13.		21	7⅝	7½	7½	—⅛
19½	14	UtaPL 1.76	12.	7	268	14¼	14	14⅛	—⅛
29⅞	20	UtPL pf2.80	14.		36	20½	20	20¼	—¼
		— V—V—V —							
22	16¾	VF Cp 1.60	7.8	5	16	20⅞	20⅝	20⅝	—⅛
39	18½	VSI Cp .72	2.3	8	175	31⅝	31¼	31¼	—¼
23⅛	10⅛	Valero n			1605	18⅛	17	17⅛	—⅜
9½	5¼	ValleyIn .40	5.3	14	73	8	7½	7½	—⅜
15	11⅞	VanDrn 1	8.1	4	8	12½	12⅜	12⅜	—⅛
35¼	16⅛	Varian .52	1.8	11	325	29⅞	29⅛	29⅛	—⅜
15½	7¾	Varo .40	3.2	9	202	13½	12⅝	12⅝	—⅞
51⅛	17⅛	Veeco .60	1.3	14	67	47⅝	46¼	46⅝	—⅞
25¼	23⅛	Veeco wi			1	23⅝	23⅝	23⅝	—¼
6¾	4¼	Vendo			5	4⅜	4¼	4¼	
13½	9½	VestSe 1.36e	14.		21	9⅝	9½	9½	—¼
45½	26¼	Viacom .32	.9	15	126	38⅝	36¾	37	—1⅜
13⅝	9⅛	VaEPw 1.40	15.	6	2743	9½	d 9⅜	9⅜	—½
52	38⅝	VaEP pf 5	14.		z50	37	d37	37	—1¾
89	62	VaEP pf8.84	14.		z30	62	62	62	
95	64	VaEP pf8.60	13.		z50	64	64	64	—1
99	68½	VaEP pf9.75	14.		z350	70	68½	68½	—1½
27⅝	20	VaEP pf2.90	15.		7	20	20	20	
78¾	53	VaE pfJ7.72	15.		z70	53	53	53	
29¾	11⅝	Vornado .60	3.2	26	222	19⅞	18½	18⅞	—1⅛
15⅞	10⅞	Vulcinc .84	6.6	4	3	12¾	12¾	12¾	+⅛
37⅞	30⅜	VulcnM 2	5.6	7	6	36⅛	35⅞	35⅞	—⅜
		— W—W—W —							
19	11⅞	Wabash .60	4.2	5	60	14¼	14⅛	14⅛	—⅛
21	15⅝	Wachov .86	5.3	6	61	16¾	16⅛	16⅛	—⅛
7¼	3⅝	WachRty		40	48	4⅜	4⅛	4⅛	—⅛
36¾	23⅝	WalMrt .30	1.0	13	184	30⅞	30⅝	30⅝	—⅜
35¼	24¼	Walgrn 1.50	5.6	6	249	27½	26⅞	27	—1¼
34⅜	23⅛	WlkrH g s1.40	4.2	11	65	33⅞	33	33¼	—¼
30½	22⅛	WallBus 1	3.6	7	8	28⅛	27⅝	27⅝	—¼
28⅝	20¼	WalMu 1.60	6.9	4	34	23⅝	23¼	23¼	—⅜
35⅞	26	WaltJm 1.80	6.9	5	294	26⅜	26	26	—⅞
11¾	8¾	WaltJ pf 1	11.		z100	9	9	9	
38	28⅝	WaltJ pf1.60	5.7		2	28½	d28	28	—½
12	6½	WardFd			70	6½	d 6¼	6¼	—¼
17¾	8¾	Warnaco .80	5.1	5	377	16½	15½	15⅝	—⅞
29	24⅝	Wrnc pf1.50	5.3		1	28½	28½	28½	—⅛
87½	23¼	WarnS 1.80	2.2	13	63	82⅞	82	82	—1
57⅝	32⅝	WrnComs 1	2.0	5	507	52⅜	49½	50	—2½
25⅝	17⅝	WarnrL 1.32	7.2	12	1412	18⅝	18⅛	18⅛	—⅛
27½	18⅝	WashGs 2.40	13.	7	26	19⅛	d18½	18½	—⅜
39	22⅛	WshNat 1.40	6.3	5	30	22½	d22¼	22¼	—⅛
23⅞	17	WshWt 2.16	13.	6	46	17¼	d16¾	17	
47	28	WasteM .70	1.8	14	522	40½	39¼	40	+¼
37	18½	WatkinJ .48	1.7	12	82	29	28⅝	28½	—½
7¼	4⅛	WayGos			6	6⅛	6⅛	6⅛	+¼
7½	4⅜	WeanUn .20	3.8	105	38	5½	5¼	5¼	—⅛
25¼	10⅛	WebbD .20	1.8	10	408	11⅛	10¼	10⅞	—⅛
28½	22⅛	WeisMk s.88	3.5	8	9	25⅛	25¼	25¼	—¼
33⅞	22½	WellsF 1.92	8.1	4	326	23⅝	23¼	23¾	+¼
17⅞	12	WelFM 1.35e	11.	6	19	13	12¾	12¾	—⅛
48	36	WPenP pf4.50	13.		z10	35½	d35½	35½	—½
37½	27¼	WtPtPe 2.80	9.7	5	51	30⅛	29	29	—2
14	10	WstctT g.80			51	12⅝	12⅜	12½	—⅛
12	7⅝	WnAirL .40	5.1	3	456	8¼	7⅞	7⅞	—¼
30⅝	21½	WAir pf 2	8.7		15	23¼	22⅞	22⅞	—⅜
35	24⅝	WnBnc 1.64	6.1	5	173	27⅛	26¾	26¾	—¼
49⅛	27⅛	WnCoNA s.32	.7	19	107	47⅝	46	46	—1⅞
38	24⅜	WnCo pf2.12	6.2		30	36	34½	34½	—2
67¾	35⅛	WPacI 23.75e	2.8	3	725	36¼	d35⅝	35⅝	—½
26⅞	16¾	WUnion 1.40	6.7		542	21½	20⅝	20⅝	—1¼
56	40½	WnUn pf4.60	9.9		7	46½	45½	46½	—⅜
63	48	WnUn pf4.90	9.3		3	54½	52½	52½	—3
11	8⅛	WUn dpf1.18	15.		38	8⅝	d 8	8	—⅛
23⅞	17⅞	WUTI pf2.56	15.		8	17¾	d17½	17½	—⅜
27	16½	WestgEl 1.40	6.4	6	2804	22½	21½	21⅝	—⅜
46	37¾	Wstg pf 3.80	9.9		z100	39	38¼	38¼	—⅜
38⅜	25⅛	Wstvac 1.50	4.5	6	50	34	33	33	—1
37⅝	26½	Weyerhr 1.30	4.0	8	1461	33⅝	32½	32⅝	—⅜
49¾	37⅝	Weyr pf2.80	6.4		57	44¼	43⅝	43⅝	—⅞
39⅛	26¼	WheelF 1.40	4.2	9	414	34	33	33	—⅜
65	57	WhelLE 5.75	10.		z10	56	d56	56	—1
24¾	15	WheelPit		2	45	20⅝	19½	19½	—½
22½	17¼	Whirlpl 1.40	7.6	6	73	18⅝	18½	18½	—¼
27⅞	20⅛	WhitC 1.40	6.3	5	84	22⅝	22¼	22⅝	—⅛
43¼	34¾	WhitC pfA 3	8.6		1	35	35	35	
42¾	32	WhitC pfC 3	8.6		3	35	35	35	+⅛
9½	4⅞	WhiteMt		3	298	6⅝	6¼	6¼	+⅛
26½	12⅛	Whittak 1	4.3	7	528	24	23	23⅛	—⅜
17¼	13⅜	Wickes 1.04	7.7	4	75	13⅞	13½	13½	—½
13⅝	6⅝	Wiebldt .44	6.0	10	23	7⅜	7⅜	7⅜	—⅛
40½	17¼	Williams 1.10	3.3	13	1864	34¾	32	32⅞	—1⅛
15⅝	7⅝	WilshrO .07r	.6	42	289	13½	12⅛	12¼	—1½
33¾	24⅞	WinDx 1.68	6.8	7	376	25⅛	d24⅜	24⅞	—⅜
46	37	WinDx B			3	36½	d36	36	—1
3⅝	1¾	Winnbgo		138	247	3	2¾	2¾	—¼
11⅞	6⅛	WinterJ .87e	14.	17	4	6¼	6⅛	6¼	+⅛
26⅞	19⅛	WisEP 2.38	12.	6	89	19⅞	19¼	19⅞	—⅛
80½	69	WisE pf7.75	11.		z330	69½	69	69½	
25⅝	18	WisGas 2.04	11.	5	37	18¼	18	18	—⅜
27½	22½	WisG pf2.55	12.		2	22⅛	d22⅛	22⅛	—⅜
20¾	14⅛	WiscPL 1.84	12.	6	51	15	14⅝	14⅞	—⅜
19⅝	14	WiscPS 1.72	12.	5	23	14⅝	14¼	14¼	—¼
33	21	Witco 1.40	5.1	6	147	28¾	27⅝	27⅞	—1¼
16½	10	WitrR .80	6.0	5	153	14¼	13½	13⅝	—⅜
14⅝	8⅞	WolvrW .44	3.5	6	230	13⅛	12½	12½	—⅞
24⅞	14½	Wometc .66	3.7	8	185	19⅛	17¾	18	—⅞
47⅝	26¼	WoodPt .64	1.6	18	170	41⅛	38⅞	38⅞	—2⅜
22⅞	21⅝	WoodPt wi			3	20⅝	d20	20	—1⅜
32	20	Wolwth 1.60	7.2	4	229	22⅝	22⅛	22⅛	+⅛
44	28⅛	Wolw pf2.20	7.1		4	31	31	31	
9½	4⅜	WorldAir		6	18	5⅜	5⅜	5⅜	—⅛
80	64⅛	Wrigly 2.88a	4.1	8	104	72¼	70⅝	70⅝	—1⅜
11⅞	7¼	Wurltzr		64	23	8	7⅞	7⅞	
28⅞	11⅛	Wylain .80	3.6	10	93	23⅛	22½	22½	—⅞
17	7½	WyleLb s.40	2.9	8	243	13⅞	13¼	13¾	+⅛
8⅜	4	Wyly		19	394	7¾	7⅜	7⅝	
		— X—Y—Z —							
69⅛	54⅛	Xerox 2.80	4.9	9	2834	58⅞	56¼	57	—1
28⅞	14⅝	XTRA .64	3.5	4	287	19⅝	18⅛	18⅛	—1
35⅝	14⅛	Yatess .20	.7	6	187	29	26¾	26¾	—2¼
25	15⅝	ZaleCp 1.08	5.2	5	19	21⅛	20⅝	20⅝	—⅝
39⅞	13⅛	Zapata .48	1.5	13	621	35½	32	32½	—2⅝
14⅜	9⅜	ZayreCp		4	164	12	11½	11½	—⅜
15½	9⅞	ZenithR .60	6.7	9	443	9½	d 9	9	—½
26⅝	14½	ZeroCp .48	2.0	10	59	24⅛	24⅜	24⅜	—¼
21¾	14⅝	Zurnind .92	5.0	7	118	18⅝	18	18⅛	—¼

Sales figures are unofficial

d—New yearly low. u—New Yearly high.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. i—Declared or paid after stock dividend or split-up. j—Paid this year, dividend omitted, deferred or no action taken at last divident meeting. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

x—Ex-dividend or ex-rights. y—Ex-dividend and sales in full. z—Sales in full.

cld—Called. wd—When distributed. wi—When issued. ww—With warrents. xw—Without warrents. xdis—Ex-distribution.

vi—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies

Yearly highs and lows reflect the previous 52 weeks plus the current week, but not the latest trading day.

Where a split or stock dividend amounting to 25 per cent or more has been paid the year's high-low range and dividend are shown for the new stock only.

Toronto Stocks

Closing Prices, March 5, 1980

Quotations in Canadian funds. All quotes cents unless marked $.

Sales	Stock	High	Low	Close	Ch'ge
1883	Abit Prce	$23⅝	23¼	23¼	—⅛
930	Acklands	$16½	16½	16½	
6450	Agnico E	$15⅝	15	15⅝	+1¼
1725	Agra Ind A	$5⅝	5½	5½	—⅛
3419	Alta Gas A	$30⅝	30	30¼	+¼
150	Alta Nat	$84	84	84	—1
[illegible]	Algo Cent	$24	24	24	
2238	Algoma St	$39¼	38½	39¼	—⅜
845	Andres W A	$11⅞	11⅝	11⅝	—⅛
11700	Asbestos	$36½	36⅛	36½	+½
29425	Atco A	$25	24	25	+⅜
3339	BP Can	$53⅛	51⅜	52	
13409	Bank N S	$24⅛	23¼	24⅛	+1⅛
43000	Baton B	$14	13½	14	+½
15	Beth Cop	$25⅞	25⅝	25⅝	—1⅛
32990	Bralor Res	$28⅛	27½	28¼	+⅛
46480	Bramalea	$19	18⅝	18⅞	+⅛
13400	Brenda M	$38⅛	37⅞	37⅞	
39050	BCFP	$30⅛	30	30¼	+⅛
86876	BC Phone	$15⅜	15½	15⅝	+⅜
19993	Brunswk	$17	16	16⅞	+⅛
11000	Budd Can	$9	8⅞	8⅞	—⅛
925	CAE	$16⅜	16½	16⅝	+⅛
950	Cad Fry	$22⅛	22¼	22½	+½
48353	Cal Pow A	$47	46	46¼	—⅜
4645	Camflo	$24⅝	23⅝	24	
3565	C Nor West	$24⅛	23⅞	24	+⅛
700	C Packrs	$34⅜	34¼	34⅛	—⅛
6300	Can Perm	$17⅞	16⅝	16⅝	—1⅛
20400	Can Trust	$20	20	20	
215	C Tung	$31⅞	31⅝	31⅝	—⅛
32530	CCablesy A	$13⅜	13⅛	13⅛	+⅛
9550	Cdn Cel	$10½	10⅛	10⅛	
25	CGE	$27½	27½	27½	—3¼
48103	Cl Bk Com	$24	23½	23½	—⅛
16750	CP Inva	$48⅛	47⅝	47⅝	—⅛
3330	Cdn Tire A	$27⅛	26⅞	27	+½
400	C Utilies	$22	21⅝	21⅝	—⅛
5	Candel Oil	490	490	490	+3
7420	Cara	$18⅞	18	18¼	+⅜
900	Cassiar	$14	13⅝	13⅝	—⅛
635	Celanese	$7⅝	7½	7½	—⅛
450	Cherokee	$14⅛	14	14⅛	
100	CHUM	$11	11	11	
110	C Holiday	$11	10	11	+1
100	Con Distrb	$9⅞	9⅝	9⅝	
220	Cons Gas	$29⅛	29½	29⅛	
490	Con Fardy	410	390	400	—5
250	Conwest	$10	9⅞	9⅞	+⅛
300	Coseka R	$27	26	26⅞	—⅜
348	Craigmt	$7⅛	6⅞	6⅞	
590	Crush Intl	$12⅝	12½	12⅝	+⅛
420	Cyprus	$32⅝	30⅛	31⅞	+2⅛
375	Czar Res	$20½	19⅞	19⅞	—⅛
420	Daon Dev	$6¼	5⅝	6	
579	Denison	$50½	48⅝	48⅝	—1½
928	Dicknsn	$17½	16¼	17½	+1⅛
380	D Bridge	$15½	15¼	15½	+⅛
730	Dofasco A	$39½	38⅜	38⅜	—⅜
480	Dom Store	$19⅝	19½	19⅝	—⅛
885	Du Pont A	$33	32½	32⅜	—⅛
400	Dylex L A	$10½	10	10⅛	+⅛
900	Electhom A	$6½	6½	6½	—⅛
700	Emco	$12¼	12	12¼	+¼
1663	Falcon C	$14⅝	14⅛	14½	—⅛
2555	Fibre Nik	A$15⅝	154	154	+1
1100	Fed Ind A	$7⅝	7½	7⅝	—⅛
500	Fed Plon	$39	39	39	+½
725	Francana	$17½	16⅝	17⅛	+⅜
100	Fraser	$19⅞	19½	19⅞	+⅛
200	Fruehauf	$12	12	12	
199	G M Res	$8¼	7⅝	7⅝	—¼
5800	G Distrb A	$12⅞	12½	12⅞	
10900	G Distrb w	$5⅝	5½	5⅜	+½
9850	Gibraltar	$15¼	14⅝	14⅝	—¼
3600	Goodyear	$23	22½	23	+2½
3450	Granduc	380	365	380	+15
1445	GL Forest	$69	68⅛	69	+½
1147	Greyhnd	$30½	30⅛	30⅛	—⅜
43	Guar Trst	$7¾	7⅝	7⅝	—¼
30	H Group A	430	430	430	+30
2200	Hard Crp A	280	275	275	—5
3625	Hawker	$19	18½	19	+½
4200	Hayes D	$10½	10¼	10½	+¼
4206	H Bay Co	$29⅞	29⅛	29½	
26475	IAC	$10⅛	9⅞	10	
1800	Indal	$13	12⅞	13	+⅛
1016	Indusmin	$19½	19	19	—½
421	Inland Gas	$14½	14¼	14¼	—⅛
1920	Int Mogul	$9¼	9⅛	9¼	+⅛
41270	Inter Pipe	$17⅞	17	17	—⅛
150	Inv Grp A	$18½	18½	18½	
2013	Ivaco	$20	19⅞	20	+⅛
20025	Jannock	$12⅝	12½	12½	—⅛
79705	Kaiser Re	$38⅛	35½	35⅝	—⅝
15236	Kam Kotia	$8⅛	8	8	—⅛
1000	Kelsey H	$27	26	26½	+½
24243	Kerr Add	$21¼	20½	20½	—⅛
17606	Labatt A	$23⅞	23⅛	23⅝	—¼
23515	Lacana	$10½	10	10¼	—⅛
2225	LOnt Cem	$5⅝	5⅜	5⅜	+⅛
4344	LL Lac	$9⅝	8⅞	9¼	+½
300	Lob Co A	425	415	415	
4500	Lob Co B	440	430	430	—10
300	MICC	$12	12	12	+¼
31850	Mclan H A	$25	25	25	
900	McGraw H	$9⅝	9¼	9¼	—⅛
6510	Est Mirtic	365	345	360	+35
16155	Mitel Corp	$23¼	21	21	—2⅛
440	Molson A	$28⅞	28⅝	28⅝	
2190	Molson B	$28	27⅝	27⅝	—⅛
9410	Moore	$36⅞	36½	36½	—⅛
3500	Murphy	$31½	30	30½	+½
116778	Noranda	$32⅝	31⅝	32¼	+¼
73126	Norcen	$38½	37¾	37¾	—⅜
1780	Nowsco W	$60⅛	59	59	+1½
27716	Nu-West A	$18⅞	18½	18⅝	
35562	Oakwood P	$24½	24	24	
20160	Ocelot B	$35⅝	34½	35½	+½
3555	Oshawa A	$8⅛	8	8	
30774	Pamour A	$14½	14⅛	14¼	+⅛
620	PanCan P	$77¼	77⅛	77¼	+¼
15450	Pembina	$13⅜	12⅞	13	
4040	Petrofina	$54	52⅝	52⅝	—1¼
5800	Pevto Oils	$22⅜	22¼	22⅜	+⅝
2200	Pine Point	$43⅛	42⅜	42⅜	—1
64650	Place G	490	475	485	
8173	Placer	$78½	74	74	—4½
48485	Bam	$25⅝	24	24⅛	—½
600	Redpath	$17⅜	17¼	17¾	+⅛
529	Rd Stenhs A	$8⅝	8½	8⅝	+⅛
2100	Reichhold	$14	13½	14	+¼
22425	Revnu Prp	220	215	216	—4
150	Roman	$63	63	63	—1½
800	Rothman	$22	22	22	—¾
37488	Sceptre	$15	14½	14½	—⅜
400	Scotts	$7¼	7¼	7¼	—⅛
93774	Shell Can	$40½	39⅝	39⅝	
19702	Sherritt	$18⅝	18¼	18½	
50	Sigma	$57⅞	57⅝	57⅞	—¼
2083	S Sears A	$8	7⅝	8	+⅛
1900	Slater Stl	$18¼	18	18	
1737	Southm	$35	34½	35	
2275	St Brodcst	$11½	11¼	11½	+½
30427	Stelco A	$30⅝	30	30¼	
950	Steep R	$5	495	495	+10
18550	Sulpetro B	$22⅝	21⅞	22	+⅜
4625	Suncor pr	$27⅜	27⅛	27⅜	
100	Talcorp A	$14½	14½	14½	
8200	Tara	$16	16	16	+¼
3940	Teck Cor A	$23⅜	21½	21½	—2
51831	Teck Cor B	$19½	18	18½	—2
1400	Teledyne	$11⅝	11	11⅜	+⅜
6017	Tex Can	$96	93½	95	+1½
5350	Thom N A	$14⅞	14⅝	14⅝	—⅛
17232	Tor Dm Bk	$25⅝	25⅛	25⅛	—⅜
280	Torstar B	$23	23	23	—⅜
3163	Traders A	$13⅜	13⅛	13⅛	—⅛
5190	Trns Mt	$12½	12¼	12½	—⅛
43297	Trinity Res	$12⅜	12⅛	12¼	—⅛
5782	TrCan PL	$26⅛	26	26⅛	—⅛
23762	Turbo Cl B	$25⅝	24½	24½	
43576	UGas A	$11½	11⅛	11⅜	+¼
20625	Union Oil	$51	48⅝	50	+1½
8316	Un Asbstos	$8½	8⅛	8⅜	+⅜
3790	U Keno	$52⅜	51	51⅜	+¼
17270	U Siscoe	$17½	16½	17¼	+⅞
235	Un Carbid	$34½	34½	34½	+½
7750	Versil Cor	$26½	25⅝	25⅝	—½
9350	Vestgron	$22⅝	21⅝	22¼	
1810	Weldwod	$24	24	24	
43622	West Mine	$25	23½	24	+1½
100	Westnhse	$42	42	42	—2
2600	Weston	$28⅝	28	28	
9300	Willroy	$7½	7¼	7¼	—¼
1590	Woodwd A	$26⅜	26½	26⅜	
12686	Yk Bear	$16⅛	15½	15½	

Total sales 12,722,499 shares

Montreal Stocks

Closing Prices, March 5, 1980

Quotations in Canadian funds. All quotes cents unless marked $

Sales	Stock	High	Low	Close	Chg.
6855	Bnk Mont	$24⅝	24⅛	24⅝	+⅛
1281	Can Cml	$13⅝	13⅛	13⅝	+⅛
400	Canron	$16½	16½	16½	+1
3000	Con Bath	$18½	17¾	18¼	+½
4884	Dom TxtA	$16½	15½	15½	—⅜
7226	FCA Intl	285	275	275	—5
22096	NatBk Cda	$9⅝	9½	9⅝	—⅛
4550	Power Cp	$17¼	16⅝	17	
2200	Roll and A	$9	8⅞	9	
2876	Royal Bk	$43⅛	43	43½	
16043	Roy Trst Co	$13	12⅞	12⅞	—⅛
1080	Steinbrg A	$25⅛	25½	25⅝	+⅜
400	Zellers	$10½	10½	10½	+⅜

Total Sales 2,067,943 shares.

Canadian Indexes

March 4, 1980

	Close	Previous
Montreal	409.02	421.88
Toronto	2,096.50	2,145.90

Montreal : Stock Exchange Industrials Index.
Toronto : TSE 300 Index.

European Gold Markets

March 6, 1980

	A.M.	P.M.	N.C.
London	634.25	626.00	—17.50
Zurich	635.50	629.50	—15.00
Paris (12.5 kilo)	638.50	634.29	—4.07

Official morning and afternoon fixings for London and Paris, opening and closing prices for Zurich.
U.S. dollars per ounce.

This announcement appears as a matter of record only.

All of the 10,793,965 Shares of Common Stock of

Gotaas-Larsen Shipping Corporation

have been distributed to the holders of Common Stock of

IU International Corporation

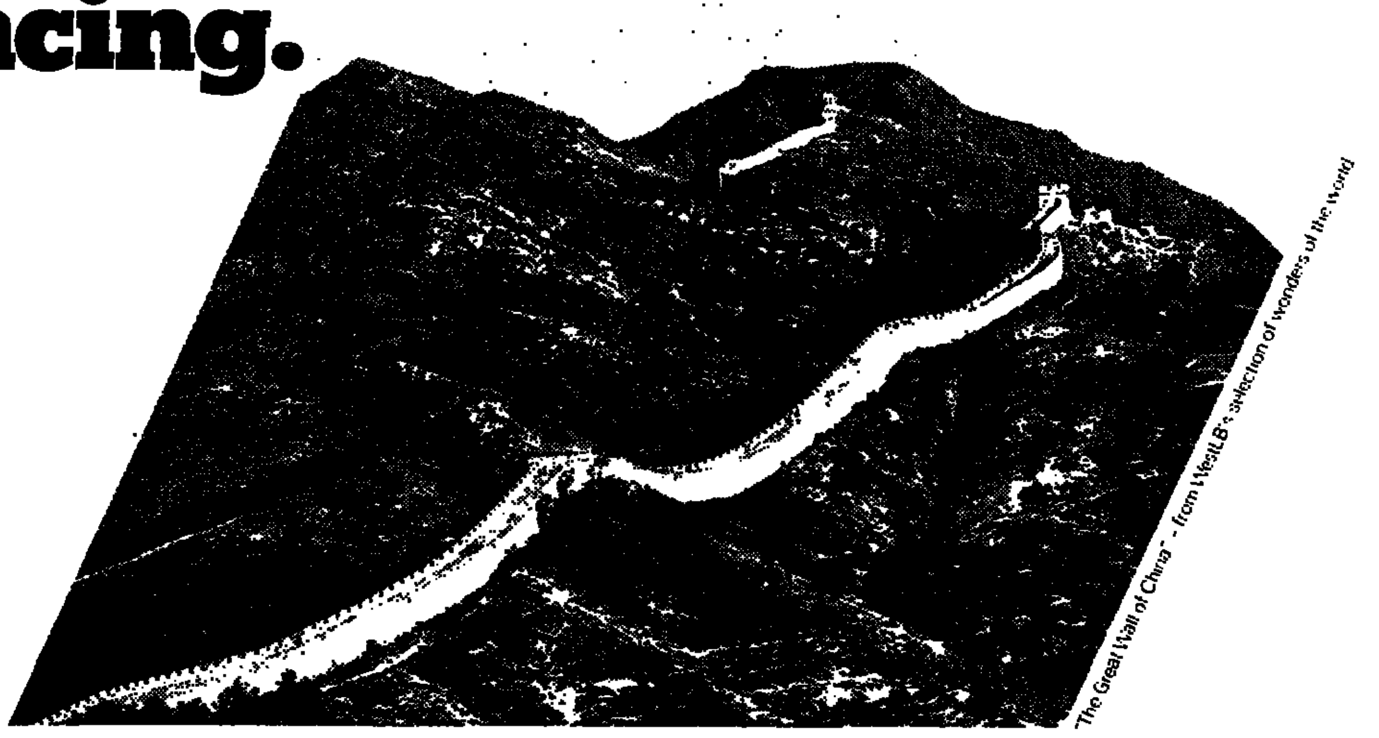
We acted as financial advisors to
IU International Corporation in this transaction.

Hambros Bank Limited

Merrill Lynch White Weld Capital Markets Group

Merrill Lynch, Pierce, Fenner & Smith Incorporated

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In New York, WestLB's full-service branch has built an impressive loan portfolio of corporate clients in domestic US currency.

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Participations: Banque Franco-Allemande S A, Paris, Tel 3 590109; Banco da Bahia Investimentos S.A., Rio de Janeiro, Tel 25398 23

Chicago Futures

March 6, 1980

	Open	High	Low	Close	Chg.
WHEAT					
5,000 bu.; dollars per bu.					
Mar	4.42½	4.43½	4.37	4.37¼	—.05¼
May	4.56	4.57½	4.50	4.50¼	—.06½
Jul	4.63	4.63½	4.55½	4.56½	—.07¼
Sep	4.73½	4.74	4.67	4.67	—.07¼
Dec	4.89½	4.90	4.83	4.83¼	—.07¼
Mar	5.04	5.04½	4.97½	4.97½	—.08

Sales Wed. 15,785.
Total open interest Wed. 52,610, up 409 from Tues.

CORN					
5,000 bu.; dollars per bu.					
Mar	2.65½	2.67¾	2.64½	2.64½	—.01
May	2.77¾	2.79½	2.75¼	2.75¾	—.01¼
Jul	2.88¼	2.90½	2.86¼	2.86½	—.02
Sep	2.97½	2.98½	2.93¾	2.94	—.02¼
Dec	3.07	3.08½	3.04	3.04	—.02¾
Mar	3.18¼	3.20	3.15	3.15¼	—.02¾

Sales Wed. 29,406.
Total open interest Wed. 156,828, off 1,141 from Tues.

SOYBEANS					
5,000 bu.; dollars per bu.					
Mar	6.41½	6.44¾	6.31½	6.31¾	—.09¼
May	6.64	6.68½	6.54	6.54½	—.10
Jul	6.87½	6.91½	6.77	6.77¾	—.09¾
Aug	6.97	7.00½	6.89	6.89¼	—.08¼
Sep	7.06½	7.09	6.98	6.99	—.07
Nov	7.19½	7.24½	7.12	7.13	—.06¾
Jan	7.27	7.42	7.30	7.31	—.06
Mar	7.55½	7.60½	7.51	7.51	—.05¼

Sales Wed. 28,649.
Total open interest Wed. 105,531, off 423 from Tues.

SOYBEAN MEAL					
100 tons; dollars per ton					
Mar	172.50	174.50	172.50	172.70	+ .10
May	180.80	182.00	179.30	179.60	— .60
Jul	187.70	188.90	186.20	186.40	—1.20
Aug	191.20	192.00	189.50	189.50	—1.30
Sep	194.30	194.30	193.00	193.00	—.30
Oct	196.50	197.40	195.50	195.70	— .40
Dec	200.50	201.20	199.40	199.70	— .70
Jan	203.50	204.00	202.20	202.50	— .30
Mar	206.50	208.50	206.50	207.50	.

Sales Wed. 6,529.
Total open interest Wed. 52,418, up 370 from Tues.

SOYBEAN OIL					
60,000 lbs.; dollars per 100 lbs					
Mar	22.78	22.83	22.58	22.62	— .19
May	23.45	23.50	23.10	23.13	— .30
Jul	24.15	24.15	23.71	23.76	— .31
Aug	24.45	24.45	24.05	24.09	— .31
Sep	24.75	24.75	24.45	24.45	— .53
Oct	25.05	25.10	24.72	24.72	— .21
Dec	25.35	25.40	25.05	25.13	— .22
Jan	25.55	25.58	25.30	25.30	— .20
Mar	25.85	25.90	25.60	25.60	— .15
May	26.15	26.15	25.90	25.90	— .10

Sales Wed. 14,657.
Total open interest Wed. 65,045, up 1,126 from Tues.

OATS					
5,000 bu; dollars per bu.					
Mar	1.43½	1.43½	1.40	1.40	—.02¾
May	1.51¼	1.51½	1.48½	1.48½	—.02½
Jul	1.59½	1.59½	1.57	1.57¾	—.01¾
Sep	1.66¼	1.66¼	1.64½	1.64½	—.02¼
Dec	1.76	1.76	1.75	1.75	—.01¾

Sales Wed. 316.
Total open interest Wed. 3,662, off 141 from Tues.

LIVE BEEF CATTLE					
40,000 lbs.; cents per lb.					
Apr	70.10	70.50	69.70	70.02	— .33
Jun	73.25	73.35	72.52	72.80	— .60
Aug	72.80	73.25	72.30	72.72	— .20
Oct	71.60	72.00	71.20	71.60	— .07
Dec	72.77	73.02	72.45	72.70	— .15
Jan	72.90	72.90	72.90	72.90	— .10
Feb	73.15	73.30	73.00	73.05	+ .05

Est. sales 24,043; sales Wed. 21,985.
Total open interest Wed. 60,108, up 221 from Tues.

FEEDER CATTLE					
42,000 lbs.; cents per lb.					
Mar	82.85	83.15	82.30	82.50	— .50
Apr	83.90	84.05	83.10	83.32	— .88
May	84.85	85.00	84.05	84.07	— .88
Aug	84.50	84.70	83.50	83.60	—1.05
Sep	84.20	84.25	83.00	83.20	—1.05
Oct	83.60	83.65	82.35	82.75	—1.10
Nov	83.90	84.00	82.75	82.95	—1.10

Est. sales 3,501; sales Wed. 3,827.
Total open interest Wed. 14,021, up 264 from Tues.

LIVE HOGS					
30,000 lbs; cents per lb.					
Apr	37.70	37.77	37.15	37.32	— .45
Jun	42.15	42.40	41.85	42.05	— .40
Jul	43.70	43.75	43.30	43.52	— .40
Aug	42.90	43.00	42.60	42.80	— .25
Oct	42.50	42.60	42.10	42.32	— .15
Dec	44.70	44.87	44.30	44.57	— .03
Feb	46.65	46.90	46.55	46.90	+ .33
Apr	46.00	46.00	45.55	45.55	— .30
Jun	.	.	.	46.20	+ .20

Est. sales 4,696; sales Wed. 4,771.
Total open interest Wed. 28,289, up 322 from Tues.

PORK BELLIES					
38,000 lbs.; cents per lb.					
Mar	42.15	42.15	41.05	41.30	—1.05
May	43.65	43.65	42.70	42.92	— .98
Jul	45.10	45.10	44.25	44.52	— .73
Aug	44.50	44.50	43.45	43.62	—1.00
Feb	54.40	54.50	52.95	53.70	— .70
Mar	54.10	54.10	53.30	54.00	— .70
May	56.00	56.00	55.00	55.00	.

Est. sales 8,118; sales Wed. 8,802.
Total open interest Wed. 27,693, up 114 from Tues.

FRESH BROILER CHICKENS					
30,000 lbs.; cents per lb.					
Apr	42.00	42.00	41.70	41.70	— .55
Jun	44.70	44.80	44.70	44.80	— .05
Jul	.	.	.	44.65	.
Aug	.	.	.	44.25	— .10
Oct	.	.	.	44.20	.

Est. sales 4; sales Wed. 2.
Total open interest Wed. 915, up 1 from Tues.

SHELL EGGS					
22,500 doz.; cents per doz.					
(old contracts)					
Mar	53.00	53.00	53.00	53.00	.
Apr	.	.	.	49.50	— .50
May	.	.	.	50.00	.
(new contracts)					
May	.	.	.	49.50	— .50
Jun	.	.	.	54.00	.
Jul	.	.	.	55.00	.
Sep	.	.	.	60.00	.
Oct	.	.	.	56.00	.
Nov	.	.	.	58.50	.
Dec	.	.	.	60.50	.
Jan	.	.	.	58.20	.

Est. sales 3; sales Wed. 3.
Total open interest Wed. 125, off 8 from Tues.

LUMBER					
100,000 bd. ft.					
Mar	216.00	217.10	213.00	214.80	—1.60
May	214.50	215.50	212.40	213.40	—2.80
Jul	217.80	218.50	215.40	216.10	—3.40
Sep	220.60	221.50	218.00	218.80	—3.30
Nov	220.50	220.50	217.50	217.90	—3.10
Jan	208.00	208.00	205.30	205.30	—2.90
Mar	214.20	214.20	210.10	210.10	—3.10
May	218.50	218.50	214.20	214.50	—4.00

Est. sales 4,442; sales Wed. 4,471.
Total open interest Wed. 10,529, off 24 from Tues.

U.S. Commodity Prices

	Open	High	Low	Close	Chg.
PLYWOOD					
76,032 sq ft; dollars per 1,000 sq ft.					
Mar	188.00	188.00	186.20	186.90	—2.10
May	193.20	193.20	190.20	190.50	—2.70
Jul	197.50	197.50	194.60	195.40	—2.40
Sep	199.50	199.50	196.70	197.20	—2.30
Nov	199.00	199.00	196.60	197.20	—2.30
Jan	200.50	200.50	200.00	200.00	—1.00
Mar	203.00	203.00	203.00	203.00	—1.00
May	.	.	.	207.00	+ .50

Sales Wed. 413.
Total open interest Wed. 3,081, up 5 from Tues.

U.S TREASURY BILLS					
$1 million; pts. of 100 pct.					
Mar	84.55	84.62	84.25	84.36	—.31
Jun	85.35	85.39	85.02	85.02	—.50
Sep	86.22	86.24	85.84	85.86	—.48
Dec	87.10	87.10	86.64	86.65	—.49
Mar	87.58	87.64	87.28	87.33	—.42
Jun	88.09	88.14	87.75	87.80	—.34
Sep	88.26	88.26	87.90	87.90	—.42
Dec	88.22	88.29	87.95	87.95	—.38

Est. sales 12,730; sales Wed. 15,328.
Total open interest Wed. 24,434, off 102 from Tues.

GNMA					
($8 pct. $100,000 prin. pts. & 32nds of pct.)					100
Mar	68-06	68-06	66-24	66-24	—50
Jun	68-02	68-03	66-05	66-06	—41
Sep	68-05	68-08	66-19	67-06	—35
Dec	68-19	68-19	67-04	67-14	—40
Mar	69-02	69-07	67-28	68-12	—26
Jun	69-09	69-15	69-00	69-02	—17
Sep	69-18	69-28	69-00	69-28	+04
Dec	69-25	70-02	69-24	70-01	+07
Mar	69-22	70-11	69-18	70-00	+08
Jun	69-23	69-31	69-20	70-08	+16
Sep	69-26	70-07	69-26	70-11	+19

Sales Wed. 5,022.
Total open interest Wed. 51,311, off 745 from Tues.

90-DAY COMMERCIAL PAPER LOANS					
($1 million, annualized discount rate)					
Mar	.	.	.	81.55	— .95
Jun	82.05	82.11	81.80	81.80	— .50
Sep	83.05	83.05	82.75	82.75	— .50
Dec	83.75	83.75	83.65	83.65	— .15
Mar	.	.	.	83.85	— .33

Sales Wed. 156.
Total open interest Wed. 363, off 2 from Tues.

LONG TERM TREASURY BONDS					
($ pct.—$100,000 prin.; pts & 32nds of pct.					
Mar	66-10	66-10	64-28	65-10	—48
Jun	67-26	67-28	65-22	66-07	—48
Sep	68-21	68-21	66-22	67-02	—47
Dec	69-16	69-18	67-22	68-00	—44
Mar	70-09	70-09	68-15	68-26	—48
Jun	70-18	70-18	68-31	69-18	—37
Sep	70-23	70-23	69-25	69-29	—32
Dec	71-02	71-02	69-21	70-02	—27
Mar	70-30	71-00	70-06	70-06	—26
Jun	71-05	71-05	70-09	70-09	—26
Sep	71-04	71-04	70-12	70-12	—25

Sales Wed. 12,298.
Total open interest Wed. 60,461, off 2,371 from Tues.

CANADIAN DOLLAR, $ per dlr.					
Mar	.8680	.8688	.8640	.8650	—.27
Jun	.8779	.8779	.8729	.8739	—.75
Sep	.8845	.8854	.8790	.8790	—.75
Dec	.8856	.8875	.8821	.8821	—.75
Mar	.8910	.8925	.8865	.8865	—.75
Jun	.	.	.	.8925	—.75

Est. sales 5,966; sales Wed. 5,005.
Total open interest Wed. 17,406, off 631 from Tues.
Net change quoted in points. 1 point equals $0.0001.

BRITISH POUND, $ per pound.					
Mar	2.2180	2.2325	2.2110	2.2290	— .90
Jun	2.2130	2.2330	2.2100	2.2290	— .15
Sep	2.2120	2.2285	2.2115	2.2280	+ .40
Dec	2.2170	2.2300	2.2170	2.2300	+1.00

Est. sales 6,459; sales Wed. 4,550.
Total open interest Wed. 15,060, up 483 from Tues.
Net change quoted in points. 1 point equals $0.0001.

DEUTSCHEMARK, $ per mark.					
Mar	.5574	.5592	.5568	.5579	— .19
Jun	.5703	.5717	.5693	.5703	— .13
Sep	.5810	.5815	.5794	.5808	— .10
Dec	.5903	.5904	.5894	.5894	— .11

Est. sales 2,228; sales Wed. 1,627.
Total open interest Wed. 9,982, off 251 from Tues.
Net change quoted in points. 1 point equals $0.0001.

JAPANESE YEN, $ per yen.					
Mar	.004025	.004048	.004015	.004037	—.13
Jun	.004076	.004094	.004068	.004081	—.26
Sep	.004120	.004145	.004120	.004145	—.29
Dec	.004190	.004190	.004171	.004171	—.52

Est. sales 1,883; sales Wed. 1,003.
Total open interest Wed. 4,584, off 160 from Tues.
Net change quoted in points. 1 point equals $0.000001.

SWISS FRANC, $ per franc.					
Mar	.5841	.5862	.5825	.5835	—.31
Jun	.6010	.6037	.5994	.6015	—.16
Sep	.6185	.6200	.6171	.6192	—.08
Dec	.6323	.6350	.6323	.6340	—.10
Mar	.	.	.	.6476	.

Est. sales 3,132; sales Wed. 3,178.
Total open interest Wed. 18,043, off 197 from Tues.
Net change quoted in points. 1 point equals $0.0001.

London Commodities

(Figures in sterling per metric ton)

March 6, 1980

	High	Low	Close (Bid-Asked)	Previous (Close)
SUGAR				
Mar	250.80	238.00	240.00	250.00	246.00	248.80
May	286.00	269.50	275.25	275.50	279.00	279.50
Aug	297.00	282.00	288.00	288.25	290.75	296.80
Oct	308.50	293.00	300.00	300.25	302.00	303.00
8,455 lots of 50 tons.						
COCOA						
Mar	1,400	1,377	1,376	1,377	1,393	1,395
May	1,448	1,415	1,417	1,418	1,432	1,433
Jly	1,468	1,439	1,441	1,442	1,452	1,453
Sep	1,481	1,461	1,462	1,464	1,475	1,477
Dec	1,513	1,491	1,491	1,493	1,510	1,513
Mar	1,535	1,530	1,518	1,530	1,530	1,546
May	N.T.	N.T.	1,530	1,560	1,550	1,570
2,151 lots of 10 tons.						
COFFEE						
Mar	1,638	1,613	1,613	1,615	1,645	1,650
May	1,679	1,650	1,645	1,647	1,685	1,689
Jly	1,716	1,691	1,708	1,710	1,737	1,738
Sep	1,755	1,726	1,735	1,740	1,776	1,777
Nov	1,758	1,734	1,735	1,739	1,772	1,776
Jan	1,700	1,699	1,700	1,710	1,762	1,784
Mar	N.T.	N.T.	1,680	1,695	1,735	1,740
6,518 lots of 5 tons.						

London Metals Market

(Figures in sterling per metric ton)
(Silver in pence per troy ounce)

March 6, 1980

	Today Bid	Today Asked	Previous Bid	Previous Asked
Copper wire bars:				
Spot	1,161.00	1,162.00	1,170.00	1,171.50
3 months	1,182.00	1,183.00	1,190.00	1,195.00
Cathodes: spot	1,114.00	1,115.00	1,122.00	1,125.00
3 months	1,140.00	1,141.00	1,154.00	1,156.00
Tin: spot	8,445.00	8,455.00	8,340.00	8,350.00
3 months	8,420.00	8,440.00	8,340.00	8,350.00
Lead: spot	545.00	547.00	562.00	566.00
3 months	498.00	499.00	507.00	508.00
Zinc: spot	368.00	369.00	375.00	377.00
3 months	379.00	380.00	385.00	387.50
Silver: spot	1,595.00	1,605.00	1,622.00	1,627.00
3 months	1,650.00	1,655.00	1,670.00	1,672.00
Aluminium: spot	919.00	922.00	932.00	934.00
3 months	935.00	936.00	935.00	936.00
Nickel: spot	3,180.00	3,190.00	3,160.00	3,170.00
3 months	3,265.00	3,270.00	3,240.00	3,265.00

Paris Commodities

(Figures in French francs per metric ton)

March 6, 1980

	High	Low	Close (Bid-Asked)	Ch.
SUGAR				
May	2,655	2,515	2,549	2,551	— 25
Jly	N.T.	N.T.	2,585	2,586	— 5
Aug	2,740	2,685	2,635	2,640	+ 35
Oct	2,790	2,700	2,705	2,710	+ 55
Nov	N.T.	N.T.	2,680	2,720	+ 40
Dec	2,890	2,850	2,760	—	+ 80
Mar	2,880	2,880	2,810	2,875	+ 110
May	2,850	2,850	2,830	2,850	+ 128
1,420 lots.					
COCOA					
Mar	1,285	1,275	1,270	1,304	+ 9
May	1,325	1,320	1,310	1,320	+ 6
Jly	N.T.	N.T.	1,328	—	+ 5
Sep	1,379	1,377	1,360	1,374	+ 10
Dec	N.T.	N.T.	1,365	1,385	Unch.
Mar	N.T.	N.T.	1,375	1,395	+ 5
20 lots					

ITALAMERICA S.A.

16, rue des Bains, Luxembourg

R.C. Luxembourg B 8439

Le quorum requis par la loi n'ayant pas été atteint lors de la première Assemblée Générale Extraordinaire des Actionnaires tenue le 25 février 1980 Messieurs les Actionnaires sont priés d'assister à une

SECONDE ASSEMBLEE GENERALE EXTRAORDINAIRE

qui aura lieu le 8 avril 1980 à 11 heures au siège social, 16, rue des Bains avec le même ordre du jour que l'Assemblée précédente à savoir:

ORDRE DU JOUR

Modification de la raison sociale en:

MULTINVEST S.A.

Pour assister à cette Assemblée, Messieurs les détenteurs d'actions au porteur sont priés de déposer leurs titres cinq jours francs avant la date de l'Assemblée auprès des établissements financiers ci-après désignés. Le dépot sera maintenu jusqu'au lendemain du jour où sera tenue l'Assemblée.

Messieurs les Actionnaires sont informés que cette seconde Assemblée Générale Extraordinaire pourra valablement délibérer quelque soit le nombre d'actions présentes ou représentées et que les actionnaires non présents et non représentés seront considérés comme présents et comme votant la proposition du conseil d'administration, à savoir la modification de la raison sociale, mais au maximum pour un tiers de la totalité des voix.

—Banca Commerciale Italiana, siège et succursale en Italie;
—Banca della Svizzera Italiana, Lugano;
—Banque de Paris et des Pays-Bas pour le Grand-Duché de Luxembourg, Luxembourg;
—Banque de Paris et des Pays-Bas, Paris, Genève, Bruxelles, Amsterdam et Londres.

Le Conseil d'Administration

BRITISH POUND, $ per pound.					
Mar	2.2180	2.2325	2.2110	2.2290	— 90
Jun	2.2130	2.2330	2.2100	2.2290	— 15
Sep	2.2120	2.2285	2.2115	2.2280	+ 40
Dec	2.2170	2.2300	2.2170	2.2300	+100

Est. sales 6,459; sales Wed. 4,550.
Total open interest Wed. 15,060, up 483 from Tues.
Net change quoted in points. 1 point equals $0.0001.

DEUTSCHEMARK, $ per mark.					
Mar	.5574	.5592	.5568	.5579	— 19
Jun	.5703	.5717	.5693	.5703	— 13
Sep	.5810	.5815	.5794	.5808	— 10
Dec	.5903	.5904	.5894	.5894	— 11

Est. sales 2,228; sales Wed. 1,627.
Total open interest Wed. 9,982, off 251 from Tues.
Net change quoted in points. 1 point equals $0.0001.

JAPANESE YEN, $ per yen.					
Mar	.004025	.004048	.004015	.004037	—.13
Jun	.004076	.004094	.004068	.004081	—.26
Sep	.004120	.004145	.004120	.004145	—.29
Dec	.004190	.004190	.004171	.004171	—.52

Est. sales 1,883; sales Wed. 1,003.
Total open interest Wed. 4,584, off 160 from Tues.
Net change quoted in points. 1 point equals $0.0001.

SWISS FRANC, $ per franc.					
Mar	.5841	.5862	.5825	.5835	—31
Jun	.6010	.6037	.5994	.6015	—16
Sep	.6185	.6200	.6171	.6192	—08
Dec	.6323	.6350	.6323	.6340	—10
Mar	.	.	.	.6476	.

Est. sales 3,132; sales Wed. 3,178.
Total open interest Wed. 18,043, off 197 from Tues.
Net change quoted in points. 1 point equals $0.0001.

New York Futures

March 6, 1980

	Open	High	Low	Close	Chg.
MAINE POTATOES					
50,000 lbs.; cents per lb.					
Apr	4.95	5.41	4.95	5.22	+0.29
May	6.06	6.53	6.06	6.34	+0.31
Nov	7.55	7.68	7.60	7.64	—0.03

Est. sales 1,199 sales Wed. 1,185
Total open interest Wed 4,525 up 116 from Tues.

COFFEE 'C'					
37,500 lbs.; cents per lb.					
Mar	187.25	187.00	180.05	184.25	— 4.00
May	192.00	192.30	190.48	190.25	— 4.00
Jul	195.00	198.25	193.25	193.25	— 4.00
Sep	199.00	199.10	197.89	197.89	— 4.00
Dec	192.50	192.80	190.53	190.83	— 4.00
Mar	185.25	185.25	183.00	183.43	— 3.42
May	182.00	182.00	181.05	181.05	— 4.00
Jul	186.00	186.00	186.00	181.50	— 4.00

Est. sales 3,312; sales Wed. 5,412.
Total open interest Wed 12,687 off 439 from Tues.

SUGAR NO. 11					
112,000 lbs.; cents per lb.					
May	24.90	25.30	24.00	24.45	— 1.27
Jul	27.00	27.30	26.57	26.75	— 1.00
Sep	28.00	28.15	27.60	27.60	— 1.00
Oct	28.40	28.70	28.00	28.09	— 1.00
Jan	28.60	29.50	28.55	28.55	— 1.00
Mar	29.08	30.00	29.08	29.08	— 1.00
May	29.00	29.70	29.00	29.00	— 1.00
Jul	29.50	29.51	29.15	29.15	— 1.00

Est. sales 15,550; sales Wed. 16,876.
Total open interest Wed 88,096 up 89 from Tues.

COCOA					
30,000 lbs.; cents per lb.					
Mar	138.50	139.50	137.70	137.05	—3.70
May	139.80	140.00	137.50	137.50	—3.30
Jul	140.60	140.90	138.50	138.45	—3.30
Sep	142.00	142.00	140.10	140.10	—2.90
Dec	z3,140	3,144	3,125	3,115	—59.00
Mar	z3,220	3,220	3,182	3,165	—59.00

Est. sales 3,220; sales Wed. 1,392.
Total open interest Wed 7,927 up 68 from Tues.
z-New contracts 10 metric ton, change in dollar per metric ton.

ORANGE JUICE.					
15,000 lbs.; cents per lb.					
Mar	99.75	107.00	96.55	97.30	—3.45

Commodity Indexes

March 6, 1980

	Close	Previous
Moody's	1,481.70 f	1,477.60 f
Reuters	1,797.88	1,794.50
Dow Jones Spot	434.83	441.88
D.J. Futures	453.87	463.44

Market Summary

NYSE Most Actives

March 6, 1980

	Sales	Close	Chg.
Mobil s	1,111,600	82¾	—7⅛
Gulf Oil	763,000	50½	—1⅜
IBM s	687,400	61½	— ⅞
Texaco Inc	652,100	37⅜	—2⅛
MidSouUt	548,500	10½	— ⅛
AmerT&T	529,900	46½	— ⅜
Searle GD	436,000	28¼	—2⅝
SearsRoeb	410,900	15⅜	.
Boeing s	353,000	59	— ⅞
PhillipsPet	335,000	54	— ⅜
Steri Drug	325,600	19⅛	— ⅛
Tenneco	323,300	36¼	—1½
GPUCp	319,200	6¼	— ½
Exxon	318,200	63½	—1½
Gen Motors	316,700	48½	— ⅛

	Today NYSE Close	Prev. Nationw Close
Volume (in millions)	49.61	56.45
Advanced	774	2855
Volume Up (millions)	2.36	17.77
Declined	1,505	1,304
Volume Down (millions)	43.45	37.66
Unchanged	258	314
Total Issues	1,937	1,903
New highs	17	17
New lows	342	214

Dow Jones Averages

	Open	High	Low	Close	Chg.
30 Ind	841.81	848.12	822.44	828.07	—16.81
20 Trn	282.14	283.84	275.61	277.12	—6.33
15 Util	106.70	107.14	104.50	104.80	—2.14
65 Stk	308.99	311.00	302.00	303.74	—6.40

NYSE Index

	High	Low	Close	N.C.
Composite	63.19	61.83	61.94	—1.44
Industrials	73.59	72.01	72.01	—1.79
Transp.	55.91	54.85	54.85	—1.23
Utilities	33.96	33.54	33.54	—0.48
Finance	56.64	55.67	55.67	—1.28

Odd-Lot Trading in N.Y.

	Shares Buy	Sales	*Short
March 5	163,846	335,935	1,839
March 4	149,319	342,537	831
March 3	173,427	343,426	765
February 29	144,819	276,980	478
February 28	153,627	293,769	1,286

*These totals are included in the sales figures.

American Most Actives

	Sales	Close	Ch.
BowValley g	246,300	43⅞	—5⅝
DomePetr gs	205,800	65¾	—3⅞
GulfCan g	157,300	156¾	—3
McCull Oil	146,000	11⅜	—1
HouOilM	127,200	26	—1
AtlasCM	123,200	6½	— ½
RangerOil s	114,400	26	—2
NumacOil g	111,100	38⅝	— ⅞
BrascanA	103,600	27	+ ⅜
Nat Patent	95,300	7½	—1⅛

	Today AMEX Close	Prev. Nationw Close
Volume (in millions)	6.77	7.18
Advanced	70	142
Volume Up (millions)	0.50	2.58
Declined	611	307
Volume Down (millions)	5.73	3.92
Unchanged	164	191
Total Issues	845	634
New highs	N.A.	16
New lows	N.A.	30

AMEX Index

High	Low	Close	Chg.
284.27	282.58	284.26	—18.11

FUTURES DOW JONES

Through New York Industrial Index Fund

Prices in U.S.$

Maturity	Bid/offer quotes March 6 14.00 hrs. Lt.	Business done last week low/high.
March 27	840/850	840/867
April 24	840/851	840/867
May 22	840/852	840/868

PIERSON, HELDRING & PIERSON NV.
Herengracht 214, AMSTERDAM.
Tel. 21188 Telex 12116

	Open	High	Low	Close	Chg.
May	101.10	101.10	96.90	97.90	—3.25
Jul	101.80	101.50	99.80	99.75	—2.50
Sep	102.50	103.50	101.35	101.50	—2.00
Nov	104.50	104.75	103.40	103.50	—1.00
Jan	105.00	106.70	104.00	106.50	+1.50
Mar	106.50	107.00	106.70	106.50	+0.85
May	107.50	107.50	106.50	106.50	
Jul	.	.	.	108.00	+1.00

Est. sales

هكذا من الاصل

AMEX Nationwide Trading Closing Prices March 6

Tables include the nationwide prices up to the closing on Wall Street.

(Continued from Page 16)

12 Month High	Low	Stock Div. in $	Yld.	P/E	Sls. 100s.	High	Low	Close Quot.	Ch'ge Prev Close
[illegible]	[illegible]	Soundsn .40	5.1	26	11	7⅞	7⅞	7⅞	— ⅛
[illegible]	[illegible]	SCEd pf1.08	13.		9	8⅛ d	7⅞	8⅞	+ ⅜
[illegible]	[illegible]	SCEd pf1.08	14.		8	7⅞	7⅞	7⅞	+ ⅛
[illegible]	[illegible]	SCEd pf2.19	13.		2	9	9	9	+ ¼
[illegible]	[illegible]	SCEd pf2.48	11.		250	22⅛	22⅛	22⅛	+ ½
[illegible]	[illegible]	SCEd pf1.45	13.		33	11⅞	11¼	11¼	
[illegible]	[illegible]	SCEd pf1.30	8.2		1	15⅝	15⅝	15⅝	— ⅜
[illegible]	[illegible]	SCEd pf2.30	14.		1	16⅞	16⅞	16⅞	— ⅜
[illegible]	[illegible]	SCEd pf2.21	13.		1	17⅜	17⅜	17⅜	
[illegible]	[illegible]	SwFlBk .26	3.1	5	91	7½	7⅜	7⅜	— ⅛
[illegible]	[illegible]	SwFlB pf2.18	11.		3	20	d19⅞	19⅞	— ½
[illegible]	[illegible]	SpectyR		5	7	10⅝	10⅝	10⅝	— ⅛
[illegible]	[illegible]	Spectr .42e	4.7	7	28	9⅝	9	9⅛	— ½
[illegible]	[illegible]	Spectro .16t	2.5		13	7⅛	7⅛	7⅛	+ ⅛
[illegible]	[illegible]	StelOP .20r	5.0	6	6	4⅛	4	4	
[illegible]	[illegible]	Spencer .20	3.6	9	12	5½	5½	5½	— ¼
[illegible]	[illegible]	Splenter .24	4.8	8	2	5	5	5	
[illegible]	[illegible]	StdAlln 1	4.2	5	20	24⅛	24	24	— ⅛
[illegible]	[illegible]	StCoop 1.60	5.7	8	28	28⅛	28⅛	28⅛	— ⅜
[illegible]	[illegible]	StdMrtl			286	25	22⅝	22⅝	—2⅛
[illegible]	[illegible]	StdShr 2.14t	8.1	5	31	27	26½	26½	— ⅛
[illegible]	[illegible]	Stanoe .20	2.9	11	26	6⅞	6⅞	6⅞	— ⅛
[illegible]	[illegible]	StonAv .50r	4.0	6	22	13	12⅝	12⅝	— ⅜
[illegible]	[illegible]	Starwd		4	30	4½	4½	4½	
[illegible]	[illegible]	StarSup s.80	5.6	4	7	14½	14¼	14¼	— ⅜
[illegible]	[illegible]	Stelont .24b	2.6	4	56	9⅜	9	9⅛	— ⅜
[illegible]	[illegible]	StephCh .92	4.1	8	9	22⅝	22¼	22¼	— ⅜
[illegible]	[illegible]	SterlEl		8	715	1⅞	1½	1½	— ⅜
[illegible]	[illegible]	Stevjnft			6	3	2⅞	3	
[illegible]	[illegible]	StrutW .30b	1.1	30	203	27⅞	27	27	— ⅛
[illegible]	[illegible]	SunAnti .24	8.0	5	6	3	3	3	— ⅛
[illegible]	[illegible]	SynCity .25	6.1	6	8	4⅛	4	4⅛	
[illegible]	[illegible]	Sunair .20e	5.1	6	25	12⅛	11⅜	11⅜	— ½
[illegible]	[illegible]	Sundnc .16b	.2		812	85⅝	81⅜	82⅜	—2⅛
[illegible]	[illegible]	SupRTS .40	4.4	7	2	9⅛ d	9⅛	9⅛	— ⅛
[illegible]	[illegible]	SupFdS .40b	2.8	7	67	14½	14¼	14½	— ⅜
[illegible]	[illegible]	Supind s.25	4.5	4	49	5⅝	5½	5½	— ⅛
11½	6½	SupSurg .36	5.1	5	3	7⅛	7⅛	7⅛	— ⅛
54¼	29⅝	Sopron s.24	.5	31	573	52⅝	50	50⅝	—1¼
7¼	3½	Susqueh		7	26	4	4	4	— ⅛
10½	7¾	Susqh pf 1	13.		9	7⅝	7¾	7¾	— ⅛
10⅜	4⅝	Synloy .32b	3.5	10	51	9⅛	9	9⅛	— ⅛
44⅝	30⅝	Syntex 1.30	3.5	10	838	38⅝	36½	37	—2½
25½	18¼	Syscos .52	2.4	7	10	22	21⅞	21⅞	— ¼
22⅞	10⅝	SystEng		13	170	19	17⅝	18	— ⅝
6½	3⅝	SysPln .24	4.2	4	24	5¾	5⅝	5¾	
		— T—T—T —							
9⅞	5	TEC .08	1.6	6	3	5	d 4⅞	4⅞	— ⅛
4	1⅞	TFI		6	62	3	2⅞	2⅞	— ⅛
22⅝	12¼	TabPd .20	1.1	7	50	19¼	18⅝	18⅝	—1¼
14	8	TandB .40	3.3	6	20	12½	12	12	— ⅛
9	5	Tannet .28b	5.6	5	33	5⅛	5	5	— ⅛
13⅝	9½	Tasty 1.20b	12.		4	10	10	10	
5⅝	1⅝	TechSym		15	138	4⅝	4¼	4⅝	— ⅛
13⅝	6½	TechOp		8	7	10⅝	10⅝	10⅝	— ⅝
3¼	1¾	TechTp			32	1¾	1¾	1¾	— ⅛
9½	4½	Tectrol .24	3.6	5	17	6⅝	6⅝	6⅝	— ⅛
84¼	30¼	TelonR			64	17	69	67	—2
25⅝	16½	Telflex .50	1.6	12	18	32⅛	31	31	—1⅝
22¼	10⅝	Telscl		8	81	12⅛	11⅞	11⅞	+ ¼
7¼	3⅝	Tenney s		9	11	5¼	5¼	5¼	— ⅛
10⅝	5⅝	TerroC		33	84	9¼	9¼	9⅝	— ⅛
13½	5¾	TelraT			61	10	9½	9½	— ⅛
13⅝	7½	TexiAir .16	1.9	1	88	8⅞	8½	8⅜	— ¼
50⅝	36½	TxPL pf4.56	13.		z100	35¼	d35⅛	35⅛	—1⅛
2⅝	½	ThorCp			50	2	1⅞	1⅞	— ⅛
5⅝	2⅝	Thorofar .04e	1.0	5	7	4⅛	4⅛	4⅛	— ⅛
4¼	3½	ThreeD .20b	5.2	4	2	3⅞	3⅞	3⅞	— ⅛
29¾	17⅛	Thriftm 1.40	5.7	3	12	25⅛	24⅝	24⅝	— ½
7½	3	Tidwell		3	5	4⅛	4½	4½	— ⅛
8⅝	4⅝	TobKiz n.25	4.4	5	31	5⅝	5⅝	5⅝	
100	65	TolEdpf 10	15.		z130	66	65	66	+1
9¼	3	TopasG			19	3⅛	3½	3½	
17⅝	12⅞	TorinCp 1	6.6	5	1	15⅛	15⅛	15⅛	— ⅛
31⅝	17⅛	TotlPet g.32		15	655	28⅝	27⅛	27⅝	—1
21⅝	10⅛	TotPet wt			352	19¼	18	18¼	— ⅜
3⅝	2⅝	TownCtry		6	48	2⅝	2⅝	2⅝	— ⅛
22⅝	17⅝	Towner s		58	41	18½	d16¾	16⅝	—1¾
7⅞	3½	Trafigr .12	2.7		39	4⅝	4⅝	4½	— ⅛
8½	4⅞	TrnsLux .10e	1.4	7	57	7⅝	6⅞	7	— ½
17⅞	8⅝	TranOil .05e	.4		232	14	12¾	13	—1¼
11⅛	5⅛	TrnsTec n.24	3.2	10	4	7⅝	7½	7½	— ⅛
8⅝	4⅝	Tredwy .20	3.1	8	2	6½	6½	6½	— ⅛
13	7¼	TriSM .80	8.8	4	6	9⅛	9⅛	9⅛	— ⅛
15⅝	9½	TriaCp .20	2.1	6	13	9¾	d 9⅛	9⅛	— ⅛
24⅝	8½	TritOil n		150	193	20⅝	19½	19½	— ¾
41⅝	22¾	TritOil pf1.96	5.9		14	34⅝	33¼	33¼	—2⅝
10⅝	6¼	TubeMx s		13	534	9	8⅝	8⅝	— ¼
31	26	TurnrC 2.20	7.9	6	10	28⅛	27⅞	27⅞	— ⅞
7⅝	3⅝	TwinFr .20	5.0	6	1	4	4	4	
		— U—U—U —							
15⅝	9	U&I		64	20	12⅝	12½	12½	— ⅝
7¼	3⅝	UNA .28	5.1	4	23	5½	5¼	5½	
12⅝	5¼	URS .40	3.6	10	149	11½	11	11⅛	— ⅜
8¼	5¼	Unimax		2	20	6⅝	6⅝	6⅝	— ⅛
7⅝	6½	Unimax pf			27	7¼	7	7¼	+ ⅛
23⅝	12½	UAirPd .68	3.4	12	18	19⅝	19¾	19¾	— ⅛
17⅝	11	UnCosF .72	5.8	7	4	12½	12½	12½	— ¼
2½	1⅛	UnFoods .15e	7.5	25	19	2	1⅞	2	+ ⅛
7⅝	3¼	UNatCp		34	18	5¼	5⅝	5¾	+ ⅛
12⅝	8¼	UnRlIT .93e	9.3	11	12	10⅛	10	10	
8	5	URepln .23r	4.5		2	7⅝	7⅝	7⅝	— ⅛
6⅛	3	USAir wt			15	3⅝	3⅜	3⅜	
16⅝	10⅛	USFltr .36	2.6	7	105	14	13½	13¾	— ⅛
11⅝	7½	UnityB		5	20	7⅝	7½	7½	— ⅝
7⅝	4⅝	UnivCla .05	.8	4	11	6⅝	6⅝	6⅝	— ¼
27½	13⅝	UnivRs .32	1.5	17	304	23⅝	21⅝	21⅝	—2
11⅝	8⅝	UnivRu .72	8.0	4	25	9⅛	9	9	— ⅛
		— V—V—V —							
9¼	4⅝	Valle's		21	81	5	5	5	
18½	14⅛	VallyRs n1.08b	7.6	6	2	14⅛	14⅛	14⅛	
16	7⅝	Volmac .20l			5	9⅛	9⅛	9⅞	
10	6½	Valspar .44	5.0	6	4	9	8⅝	8⅝	
4⅝	2½	ValueL .07e	1.8		33	4	4	4	
2⅝	1½	Verit		6	1	2	2	2	
23⅛	16½	VermtA .32b	1.8	8	8	17⅝	17½	17½	— ⅜
12¼	5⅝	Vernitrn .10	1.1	8	239	10	9⅛	9½	— ½
7¼	3⅝	Vertiple		5	43	6¼	6	6	— ⅛
2½	1¼	Viatech			1	1⅞	1⅞	1⅞	
4⅝	2⅝	VintopeE		4	12	2½	2½	2½	
6⅝	4⅝	Virco .16b	3.7	5	10	4½	4⅜	4⅜	— ⅛
15¼	6⅝	Vishay .531	5.1	9	38	11¼	10⅝	10⅝	— ⅝
6⅞	4¼	VisualG .16	2.8	12	12	5⅞	5¾	5¾	
6	2⅝	VolMer .12e	2.5	5	19	5⅛	4¾	4¾	— ¼
13⅞	7⅝	Voplex .52	5.9	6	15	9⅛	8⅞	8⅞	— ¼
7⅛	4⅝	VulcCp .24	4.0	4	21	6⅛	5⅞	6	— ⅜
		— W—W—W —							
7½	2½	WTC			75	2⅝	2¾	2⅞	+ ⅛
9⅞	6⅝	Wackht .40b	4.8	7	18	8¼	8	8¼	
3⅛	2¼	WadelEq			14	2½	2½	2½	
37⅞	18⅝	Wainoco s.12	.4	57	337	32½	31	31⅞	— ⅞
33⅞	13⅝	Walbr n.10e	.4	10	47	25¾	24¾	24¾	— ⅝
25	18	Walco .88b	3.6	6	1	22⅝	22⅝	22⅝	— ⅛
8¾	4	WallcS .28	4.8	6	46	6⅛	5⅝	5⅞	— ¼
40	17	Wang B s.16	.4	26	920	38	37¼	37¾	— ⅛
40⅛	18⅝	Wang C s.06	.2	26	46	39¾	38⅛	38½	—1½
13½	8⅞	WardsCo .20	1.8	6	1	11⅜	11⅜	11⅜	— ⅛
25⅝	18¾	WshPost .44	2.3	10	21	19⅝	18¾	18¾	— ⅜
31⅞	22¾	WRIT 2.32	7.4	15	6	31⅜	31¼	31¼	— ⅛
29⅝	14⅝	Wthfrd n1.17t	4.3	17	93	28⅝	27½	27½	— ⅞
5⅝	2⅝	Welman			16	5⅛	5	5	— ⅛
24⅞	18½	WeldTu s.30	2.0	6	313	14¾	d13¾	14¾	—9½
10	7	WescoFn .42	5.3	5	19	8⅛	7¾	7⅞	+ ⅛
36¾	15⅞	Wstbrn g s.70	2.3		217	31⅞	29⅞	30¼	—1⅛
38¾	15⅞	WstFin .52	3.4	2	110	16¼	d15	15¼	—1⅛
7½	4	WhitCbl .20	4.8		19	4⅛	4	4⅛	
11¾	4⅛	Whitehall		13	152	11⅜	10⅝	10½	— ½
18⅝	5	Wichita .451	3.0	51	132	15¾	14½	15¼	— ¼
2¾	1⅛	WillcxG n		3	6	1¾	1¾	1¾	
24⅛	12⅝	Wmhous .70	4.1	8	17	17½	17	17	— ½
3⅛	1⅛	WilsnB			64	1½	1½	1½	— ⅛
25¼	12½	Wincorp .40	2.0	43	14	20½	20	20	— ⅝
48	36	WisP pf4.50	12.		z10	36¼	36¼	36¼	— ¾
12¼	5¼	WkWear .44	4.5	6	9	9⅝	9⅝	9⅞	+ ⅛
24	16¾	WwEngy n		54	215	20½	19⅛	19⅝	—1⅛
24½	13¼	Wralhr .05e	.3		77	16⅝	16¼	16⅜	— ⅜
6½	⅞	WrightH g			243	4¼	3 13-16	3⅞	—9-16
18	11	Wynns s .48	3.0	7	134	17	16¼	16¼	— ½
15	11⅛	WymBn .72b	5.4	6	73	13¼	13⅛	13¼	— ⅛
		— X—Y—Z —							
10⅞	6	Zimmer .36	6.1	5	54	6¼	d 5⅝	5⅞	— ¼

Worldwide Analysts Predicting Higher Interest

(Continued from Page 13)

the Bank of England are antic- [illegible] minimum lending rate much than the current 17 percent is [illegible] as politically unacceptable to a government of dedicated [illegible], several economists [illegible] revenues from the North Sea [illegible] protect Britain from the [illegible] facing the West German [illegible] Swiss currencies, but one econ- [illegible] noted that the authorities [illegible] not wish to see sterling fall [illegible] lest it encourage exporters to [illegible] in inflationary wage settle- [illegible]

[illegible] Japan, the problem of interest is largely dependent on stabi- [illegible] the yen to cope with sharply [illegible] oil import costs, Tokyo [illegible] sources said, and with no sign of a downturn until perhaps midsummer.

French interest rates are expected to continue their rise until at least the third quarter this year, Paris banking sources generally agree. The sources were reluctant to suggest a peak, but said that they expect rates to start easing in the fourth quarter as uncertainties over the U.S. economy and oil prices are resolved. The French government's first priority is still to defend the franc, senior monetary sources said.

Dutch interest rates will remain sensitive to developments abroad, particularly in West Germany and the United States, Amsterdam dealers said. They said that current real interest levels of well above 5 percent have been high enough to keep the guilder strong in the European Monetary System but that a further round of rate increases abroad would increase pressure for higher local rates.

Italian bankers are divided over whether a further rise in the Italian bank rate, from the current 15 percent, will be needed soon. Money markets have been tight, but the lira has held at the top of the EMS system, and upcoming tourist revenues should keep it strong, they said.

Swedish bank economists said pressure on rates should begin to wane during the second quarter, assuming no further oil price rises.

The Nordic countries have little scope for independent action since they need to protect their currencies while dampening domestic consumption and reducing current-account deficits, they added.

Belgian economists said they expect higher U.S. rates to spill over quickly to the Belgian market, with rises of ½ to one point triggering the Belgian interbank market. Some bankers said a peak of between 13 and 14 percent is foreseen during the second quarter. The rate currently stands at a record 12 percent.

Hong Kong bankers said they see no immediate need for an increase in local interest rates, even though a rise has been widely anticipated by business circles.

Bankers in Singapore noted that interest rates there are continuing to rise to keep in line with external trends, but are unlikely to continue to strengthen much beyond the first half. The average differential between the three-month interbank rate in the domestic market and the Asian dollar market has been widening, they added.

Selected Over-the-Counter

NEW YORK (AP) — The following list is a selected National Securities Dealers Assn. over the counter Bank, Insurance & Industrial stocks.

Closing Prices, March 6, 1980

Stock	Bid	Asked
AELInd	8⅝	9¼
AFAProt	7¾	8¾
AVMCp	3⅝	4⅛
Accuray	7⅝	8⅛
AddisnW	8¼	9
AdvRoss	4⅞	5¼
AlexAlex	27⅞	28½
AlicoInc	34	36
AllynB	11	12
AFinCp	30¼	31¼
AFurn	5	5¼
AGreet	11	11⅞
AIntGp	53½	54½
AMicros	24⅝	25⅛
AWelding	35⅝	36¼
Amterr	3½	3¾
Anadite	10	10⅛
AnheusB	22¾	23¼
AntoCp	10	10½
ArdenGp	3⅝	4
AsdCola	21½	22¼
AtlGsLt	13⅝	14
BairdCp	9½	10
BangHE	9¼	10
BkamRt	16⅞	16⅞
BasicRs g	15¾	16⅛
BasstFr	17	17¾
BaylsMk	12⅝	12⅞
Beeline	10	10¾
BetzLab	35	35¾
BibbCo	14	15
BirdSon	17½	19
Birtchr	2¼	2⅝
BlkHillP	24⅝	25½
Bonanza	3⅝	3⅞
BrookS	44	47
BrwTom	46	46¾
Buckbee	8⅛	8⅝
Buckeye	20¾	21¾
BurnupS	11	11⅞
CalWlSv	29	30½
ConradH	1¾	2¼
CapSwC	17¼	17⅜
CapInAir	3⅝	3⅞
CareCp	9¼	10¼
CnVIPS	13¾	14⅝
ChmLea	33	35
ChesUtl	11¼	12
Cirflco	5½	6½
CitzUIA	30¾	31
CitzUIB	28	28⅝
ClarkJL	28	29½
ClowCp	6⅞	6⅞
ComCIH	33	33½
CmlShr	14	15½
CmwTel	16	18
ConPap	57¼	58¼
CrosTre	34⅝	34⅞
CutlrFed	1¾	2½
Cycltron	12½	13½
DanlyM	28¼	29¼
DiaDes	19½	20
DaytMal	19	20½
DeklbAg	35¼	36
DeLuxC	34	34¾
DelCanT	10⅝	11¾
DeweyEl	2⅝	3
DiaCrys	20	21½
DixnCru	37	38½
Docutel	12¼	12⅞
DollrGn	10⅝	11⅛
DavlDB	26	26¾
DunkinD	10⅞	11⅞
Duriron	17	18
EatnVnce	6	6¾
EconLab	21	21½
ElPasEl	8¼	8⅝
ElderBe	6	6¾
EleNucl	7¾	8¼
ElModul	8	9½
EnrDev	15⅜	16¼
Entwistl	3½	4¼
EalOil	57	58½
Fabrl h	2⅝	2¾
FtBkSys	34	34¾
FtBostn	13¾	14½
FtEmpS	10¾	11¼
FtWnFin	4	4¼
Flickgr	12	12½
FloatPnt	16¾	17½
FloWatU	¾	1
ForestO	34⅛	34⅝
Formigli	2	2¾
FrankCp	8⅛	8⅝
FrankEl	13½	14¼
GnRlEst	9½	11
GnReins	76	78
GovEFn	8½	9
GreenM	11⅛	11⅝
GreyAdv	49	51
GlfIntst	18	19½
Gyrodyn	6	6¾
Hardwke	6⅝	7¼
HrpRow	9	9½
HarpGp	30	30¾
HartfNt	13½	14
HenrdF	26¼	27
Holobm	3	3½
Hoover	11¾	12¼
HortzRs	3⅝	3⅞
HyattInt	27½	31½
IMSInt	28¾	29½
Infralnd	7	7¾
IntelCp	69½	70½
InlrcEnr	7¼	8¼
IntmtGs	13¼	13¾
InBkWsh	11¼	11⅝
IwaSoUt	19¼	19¾
JamWP h	4⅝	5½
Jamsby	18¾	19½
JiffyFd	⅝	1
JoslynM	16½	17¼
KaisSt pf	16	16¾
Kalvar	3⅛	3½
Kaman	22½	23¼
KmpAm	9¾	10¼
KaleGre	⅛	¼
Kaysam	3½	4½
KellySv	41½	43
Keuffel	21½	22½
Kimball	16	16½
KingInt	4½	5½
KnapeV	16¾	17¼
Lancstn	21½	22¼
LandRes	4	4½
LaneCo	21½	22½
LidStar	6⅞	7⅝
LinBcst	40¾	41¾
Logetrn	13¾	14¼
MSIDat	8¼	8¾
MadsGE	12	12½
MagellPet	11¼	11¾
MairRt	2¾	3⅛
Mallkrt	28½	29½
MaulLP	26	27½
McCorm	27⅛	27⅞
McQuay	9¼	10
MidsxW	15¾	16¾
MdldCap	7¼	8
MidlRes	1½	1¾
MidlBks	23½	24½
Millipr	31¾	32¼
MissVlG	16¾	17¾
Molex	40¼	41
MontCol	6⅞	6¾
MoorePd	22¾	23¾
MoreRes	1¼	2
MotClub	3	3½
Mueller	32¾	33¾
NargCp	25	27
NwldRE	13¾	14¾
NJNGas	14¼	14¾
NielsnA	27¾	28¼
NielsnB	27⅞	28⅝
NoCarGs	12½	12⅝
NoEOI un	86	87½
NwtNGs	15⅞	15½
NwstPS	13¼	13¾
Noxell	18	18½
OgilvyM	22¼	23½
OhFerro	10	11
OtterTP	18	18½
PCAInt	8¼	8¾
PabstB	13½	14
PcGoR	18	18¾
PauleyP	21½	22¼
PeerMl	10½	11¼
PennEnl	13	13½
Petrolit	45½	46½
Pettibon	23	23¾
PierceSS	8¾	9¼
Pinkrtn	36	37½
PlanHlB	21	21½
Plastine	1	2
Possis	4½	5¼
Proorp	1	1⅜
PbSvNC	10½	10⅝
PurtBen	16¾	17½
PutDCap	11¾	12¾
QuakrCh	19	20
RagenPr	9¼	9¾
Raychm	54	56
Raymnd	30½	31¼
RoadEx	23	23¾
RobbMv	58	60
Roseton	3¼	4¼
Rouse	18½	19
RusStov	15¼	15⅞
Sadller	4	4½
ScanDI	2⅝	2⅝
ScrippH	63	68
Svcmst s	24¼	25¼
Shawmt	36	37
SolidSIS	10¼	11
SCalWtr	11	12
SwElSv	14	14¾
SwnEnr	38½	39½
Standyn	24¼	25
StdRegs	27	28
StanHP	24¼	25¼
SterlSt	5⅝	6⅝
StrawCl	25½	27
SuperEl	9¼	9⅝
TIME DC	4⅞	5⅝
Tampax	30¾	31½
Tandem	49½	50¼
TecumP	66½	68½
Tennant	26½	28
Tiprary	19⅞	20⅞
TricoPd	38½	41½
TroyGld g	8¾	9¼
TysonFd	10¼	11¼
UnMcGll	13½	14½
USSurg	26½	27¼
USTrck	14⅞	14⅞
UVaBsh	23½	24
UpPenP	13	13¾
VanDus	13	13⅜
Velcro g	8½	8¾
VideoCp	6	6½
VaNBsh	12⅞	13⅛
WshEnr	17	17½
Weldtrn	1½	2¼
WellsGo	7¼	8⅜
WinMtg	3½	4
WmrC	24½	25¼
WoodLot	23	23¼
WrghtW	4⅛	4½
ZionUta	23¼	24¼

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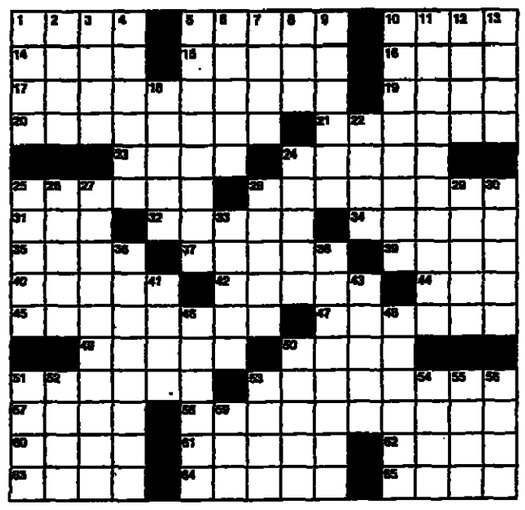
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ACROSS

1 Nursery need
5 Kind of boom
10 Make out
14 Chaplin's widow
15 ——là? (who goes there?)
16 ——' clock scholar
17 Nebraskan
19 Watercourse
20 O.K.
21 Set
23 Jardinieres
24 Quietus
25 Give
28 Jovian moon
31 Dernier——
32 Where San'a is
34 The morning ——
35 Sea bird
37 Transit offerings
39 Garden site
40 Mr. Bean
42 Varnish ingredient
44 A crowd, in Roma
45 Bound
47 Bibliophile's horror
49 In reserve
50 Lachryma
51 Took a plane
53 Elis' town
57 Jai——
58 Hawaii
60 Nyet
61 Dido
62 Preposition
63 Hymn ender
64 Durable cloth
65 Understood

DOWN

1 Comedienne Imogene
2 Cross
3 Concerning
4 Ghost in "Macbeth"
5 Waste
6 Winkles out
7 U.S. missile
8 "——Got Sixpence"
9 Innermost whorl of a flower
10 Form in layers
11 Georgia
12 Quondam
13 Homophone for an amphibian
18 Rush
22 "Ooh——!"
24 Men of Aarhus
25 Shaw's "—— Faith"
26 Pierre's brother
27 Delaware
28 Turned over by deed
29 ——cotta
30 Ukase
33 Bogged
36 System of signs or symbols
38 Laterally
41 Glacial snowfield
43 Webster and Beery
46 Edit
48 Sans charge
50 Giggle
51 Beanery coffee
52 Kind of sch.
53 Slangy turndown
54 Copter blade
55 Ending with Paul or Jean
56 City light
59 Legislation

Solution to Previous Puzzle

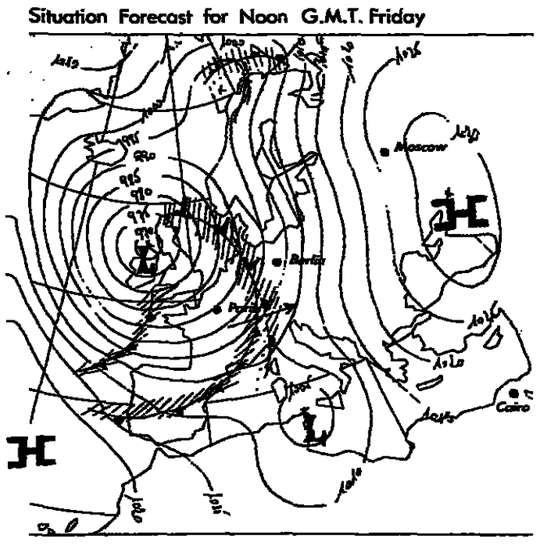
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K	A	R	T		R	E	L	I	C		P	A	L	O
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			C	E	I	L		S	A	D	I	S	M	
A	L	P			S	I	F	T		R	A	T	I	O
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W	E	L	D		S	Y	R	I	A		E	D	S	

WEATHER

	C	F			C	F	
ALGARVE	15	59	Fair	MADRID	14	57	Cloudy
AMSTERDAM	7	45	Rain	MIAMI	24	75	Cloudy
ANKARA	−1	30	Cloudy	MILAN	7	45	Rain
ATHENS	6	43	Rain	MONTREAL	−6	21	Cloudy
BEIRUT	16	61	Overcast	MOSCOW	−5	23	Rain
BELGRADE	7	45	Overcast	MUNICH	8	46	Overcast
BERLIN	5	41	Foggy	NEW YORK	3	37	Fair
BRUSSELS	7	45	Rain	NICE	13	57	Cloudy
BUCHAREST	4	39	Overcast	OSLO	1	34	Snow
BUDAPEST	6	43	Cloudy	PARIS	7	45	Rain
CASABLANCA	17	63	Overcast	PRAGUE	7	45	Overcast
COPENHAGEN	4	39	Overcast	ROME	13	55	Overcast
COSTA DEL SOL	16	64	Cloudy	SOFIA	−1	30	Overcast
DUBLIN	8	46	Rain	STOCKHOLM	5	41	Cloudy
EDINBURGH	5	41	Rain	TEHRAN	12	54	Cloudy
FLORENCE	15	59	Fair	TEL AVIV	18	64	Cloudy
FRANKFURT	7	45	Rain	TOKYO	7	45	Overcast
GENEVA	8	46	Showers	TUNIS	17	63	Cloudy
HELSINKI	1	34	Foggy	VIENNA	7	45	Fair
HOUSTON	19	66	Cloudy	WARSAW	3	37	Fair
ISTANBUL	5	41	Cloudy	WASHINGTON	8	46	Cloudy
LAS PALMAS	19	66	Cloudy	ZURICH	9	48	Overcast
LISBON	15	59	Overcast				
LONDON	7	45	Rain				
LOS ANGELES	15	59	Showers				

(Yesterday's readings U.S. and Canada at 1700 GMT, Houston and Los Angeles at 2000 GMT; all others at 1200 GMT.)

Situation Forecast for Noon G.M.T. Friday



Thunderstorm, Rain, Snow, Front Movement; Warm Front, Cold Front, Occluded Front, Quasi-Stationary Front

Doctor Says Kids Can't Be Scared, Must Be Weened From the Weed

ST. LOUIS, Mo. March 6 (UPI) — Showing pictures of a cancerous lung to 12-year-old students and warning them that such lungs could be theirs if they start smoking is unlikely to keep them away from cigarettes.

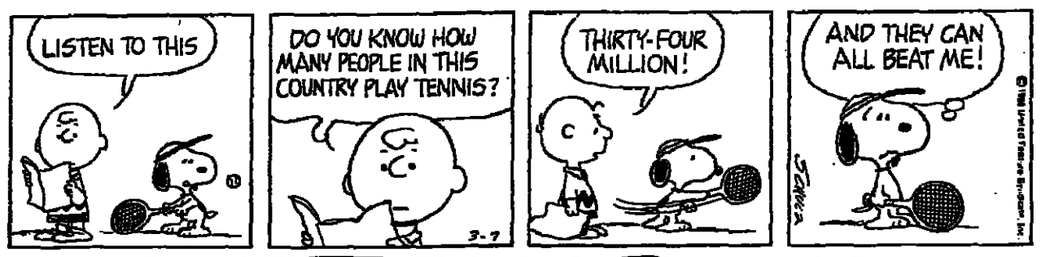
Dr. Jerome Cohen, who led a Saint Louis University research project on attitudes toward smoking in adolescence, says that scare tactics are ineffective. What works best, he said in an interview, are appeals to the students' *self-esteem.*

"You can't tell students smoking will lead to a heart attack or emphysema," Dr. Cohen said. "Those things don't mean anything to 12-year-old kids. You have to get them where it hurts, get to the reasons why they smoke.

"Kids get all sorts of pressures on them at this age, and three-fourths of all people who smoke began in their teen-age years. If they can get through these critical years, they're likely to escape smoking."

"Kids have to be able to deal with these pressures," Dr. Cohen Said. "When someone calls them chicken for not taking a cigarette, they have to be able to say, 'Thanks, but no thanks. I'm proud to be a non-smoker.' "

PEANUTS



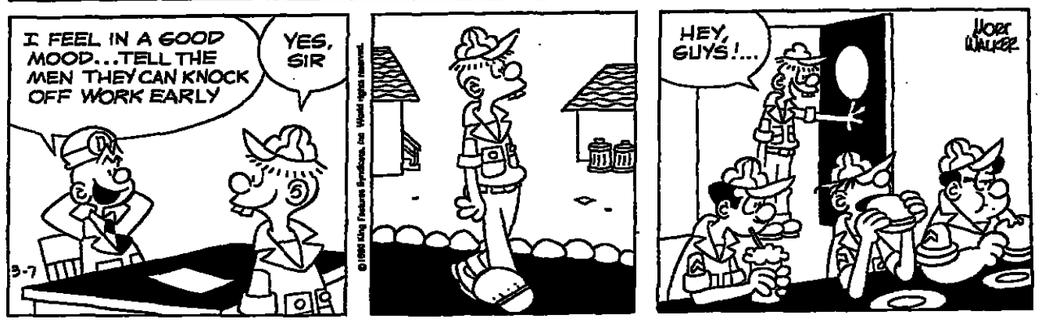
B.C.



BLONDIE



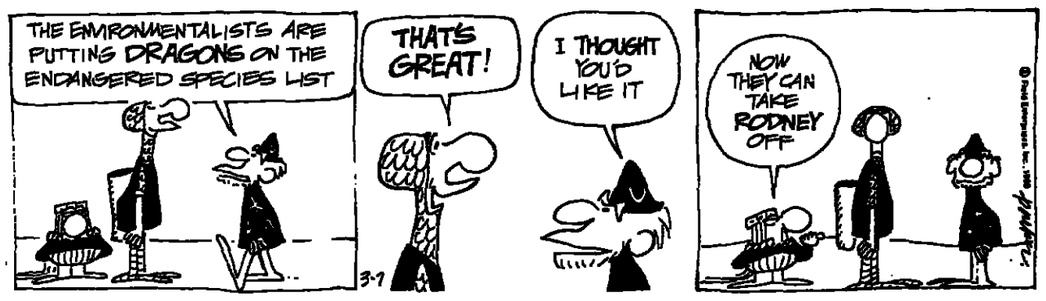
BEETLE BAILEY



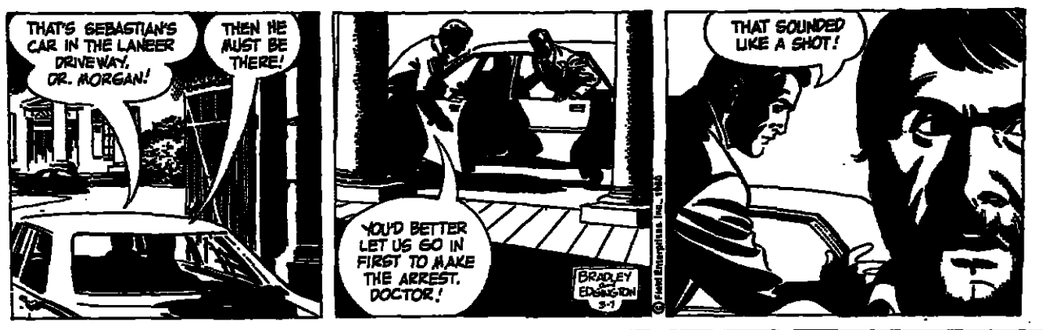
ANDY CAPP



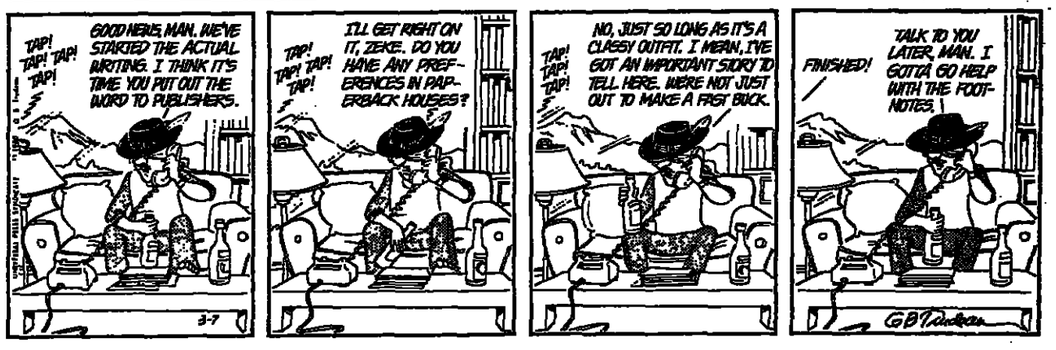
WIZARD of ID



REX MORGAN



DOONESBURY



JUMBLE® THAT SCRAMBLED WORD GAME

by Henri Arnold and Bob Lee

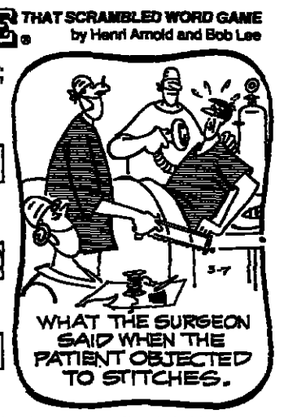
Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

RIDUL

FEASH

LUMEFF

SLETED



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Answer: "○○○○○○" ○○○○

(Answers tomorrow)

Yesterday's Jumbles: DUMPY TRYST PACKET TURKEY
Answer: A funny noise made by a gas-propelled golf cart—"PUTT! PUTT!"

DENNIS THE MENACE



"WANTA HEAR A GOOD ONE? THAT QUARTER YOU GAVE ME TURNED OUT TO BE A DOLLAR!"

"Registered as a newspaper at the Post Office"
"Printed in Great Britain"

BOOKS

FALL OF THE PEACOCK THRONE
The Story of Iran

By William H. Forbis. Harper & Row. 305 pp. $15.95.

Reviewed by Don A. Schanche

AMONG the many minor victims of the revolution in Iran are the scores of abandoned American dogs and cats that now wander bare-boned and unloved through the streets of Tehran, Isfahan and other major cities because, in the crush of fleeing people, owners were not permitted to take pets along on evacuation flights.

William H. Forbis' "Fall of the Peacock Throne" is like those lost pets, and it's a pity. The book clearly began life as an object of loving care, a sweeping look at past and present Iran in the best travel-writing traditions of V.S. Pritchett and Robert Payne. Long and intricately wrought passages recounting the history, religious beliefs and achievements of the Iranians and their leaders, including the now-detested Pahlavis, show unmistakable signs of an excellent writer at work on a memorable portrait of a perplexing nation.

Then Mohammed Reza Pahlavi abandoned his throne to chaos and spoiled it all for the author by giving too great a sense of urgency to what a year ago must have been a promising work in progress. Forbis' good intentions have been all but submerged by distractingly large chunks of what look like hasty revision and trivial padding in order to rush the book, with its catchy but misleading title, into print on top of the news.

Yet there are rewards for the patient reader willing to wade through the secondhand and sometimes sloppy journalism that props up the title to get at the essence of what Forbis apparently set out to reveal — the character of Iran and its people.

By tracing the nation's mythology and the readiness with which contemporary Iranians mix their ancient fictions with present-day fact, for example, Forbis explains their sometimes irrational perspectives more convincingly than the Ayatollah Ruhollah Khomeini.

The racial memory of the Iranians, according to Forbis, is embodied in a single epic poem by the first and greatest Persian poet, Ferdowsi, who celebrated vengeance as the overriding theme of his heroic tales. For almost 10 centuries, Ferdowsi's revenge seekers have been as readily enfolded in the Iranian consciousness as the revered martyrs of Shia Islam, whose development Forbis traces in an excellent thumbnail history.

The 20th-century overlay of oil and hurried industrialization, which Forbis also describes in some detail, apparently affected the national character hardly at all. He quotes Sir Roger Stevens in "The Land of the Great Sophy": "There can be no proper understanding of what underlies modern Iran unless we recognize the significance of this triumph of legend over history, or art over reality, this preference for embellishment as against unvarnished fact, for ancient folk beliefs as against newfangled creeds."

While it makes the contrariness and seeming irrationality of Khomeini and his students no more palatable, their attitudes are at least more readily grasped when one understands, as Forbis does, the degree to which vengeful myth and the Shia tradition of martyrdom permeate their minds. What other tradition could preserve such improbable popular proverbs as "Drown him even if I drown too," and "Defeat makes us invincible"?

Another historic element of the national personality, which the shah evidently suffered no less than many of his ancient predecessors, is overweening pride. But the Persians at times had much to be proud about. King Darius, for instance, built the world's first great highway network more than two millennia ago and inaugurated the first pony express, inspiring Herodotus to write what later became the motto of the U.S. Postal Service: "Neither snow, nor rain, nor heat, nor gloom of night stays these couriers from the swift completion of their appointed rounds."

Even the shah's pride in using Iran's vast energy resources to modernize was not entirely misplaced. "Many of the shah's foreign critics liked to label his development plans grandiose, but what makes more sense than to trade Iranian gas [to the Soviet Union] for a mill that uses Iranian iron ore and Iranian coal to make steel for the Iranian market?" Forbis asks.

One might conclude that the author presents a sympathetic treatment of the ex-emperor of Iran. Not so, although there are indications that before news events inspired it what seem to be too-hasty revisions the shah may have emerged from Forbis' narrative with more credit than he now gets.

Instead, Forbis gives us enough disparaging references, many of which read as if they were squeezed into the text with a shoehorn, to make the now-dethroned shah a villain. Before beginning an otherwise admirable description of the nation's oil-based economy, for example, a quick two paragraphs intrude to bring the reader up to date on the seeds of the revolution: ". . . excessive weaponry, air-polluting traffic-jamming automobiles and other Western trappings which brought with them unbearable corruption and inflation. The shah took his billions and bought his downfall."

That's the trouble with "Fall of the Peacock Throne." It instructs about Iran, but by scurrying to quickly and glibly through the events of the last two years it does not live up to its title nor tell the reader even as much as he may already know from reading the newspapers.

To this reviewer the book inspires another household-pet analogy. Some years ago my son was walking his adored mongrel dog through a park when he was stopped by an elderly man who explained that he was once an expert on canines and a judge of dog shows. "Damn shame," he said, pointedly examining my son's awkward pet. "That dog has perfect show legs, but the rest of him's a damn shame." A fair description of "Fall of the Peacock Throne."

Don A. Schanche is the Los Angeles Times' Cairo correspondent. He recently covered events in Iran.

©Los Angeles Times

Book Says U.S. Curbed Its Case On Rosenbergs

WASHINGTON, March 6 (A — Key evidence in the controversy spy trial of Julius and Ethel Rosenberg was never submitted in court because U.S. officials did not want to reveal that they had deciphered Soviet code, according to excerpts from a new book on the CIA.

The Rosenbergs were executed in 1953, the first Americans sentenced to death for espionage by a U.S. civil court.

Their trial became "one of the most disputed court cases of the century, in part because the government, hoping to protect its most secret source, never introduced one of the most damaging pieces of evidence against them: the decoded traffic from the New York-to-Moscow channel," writes David Martin in "Wilderness of Mirrors," to be published this month by Harper & Row.

"If made public, the evidence contained in the intercepts would have stilled much of the controversy surrounding not only the Rosenberg trial but several other espionage cases as well," Martin writes.

The Armed Forces Security Agency broke the Soviet cipher in 1945, Martin writes, and "one of the first Soviet spies to be undone . . . was the German-born physicist Klaus Fuchs." Fuchs implicated Harry Gold, whose confession led to the arrest, conviction and execution of the Rosenbergs.

The Soviet Union learned that the code had been broken in 1950, according to an excerpt from the book in the April issue of Playboy.

BRIDGE — By Alan Truscott

ON the diagramed deal, South landed in three no-trump by a natural route, and East doubled to suggest a spade lead to his partner. West was unable to oblige, but the double served to warn the declarer that he was facing bad breaks.

After a diamond lead ran around to his queen, South could count eight tricks, with a ninth available if the hearts split normally. There was no hurry, and he temporized by leading a low club.

East won and returned his remaining diamond, which was won with the ace in the dummy. Three rounds of hearts disclosed the bad news that West guarded the fifth round of the suit. Still struggling for his ninth trick, South ducked a spade lead to East, leaving this position:

NORTH
♠AJ9
♡—
♢5
♣94

WEST
♠—
♡J87
♢K8
♣K5

EAST
♠KQ7
♡—
♢—
♣Q73

SOUTH
♠5
♡J9
♢9
♣A10

A club return would have beaten the contract at this point, provided West was careful to unblock his king under South's ace. But East made an error by returning the spade king.

South won in dummy with the ace, and played another spade. East won and played a club, but too late. South took his ace, and since West was reduced to two hearts and a diamond winner, he was set up for an end play. A diamond lead forced him to play from the heart ten at the 12th trick.

NORTH
♠AJ943
♡Q8
♢A52
♣954

WEST
♠—
♡107642
♢K8743
♣K52

EAST
♠KQ10762
♡5
♢J10
♣QJ73

SOUTH (D)
♠85
♡AKJ92
♢Q96
♣A106

Neither side was vulnerable. The bidding:

South	West	North	East
1♡	Pass	1♠	Pass
1N.T.	Pass	2N.T.	Pass
3N.T.	Pass	Pass	Dbl.
Pass	Pass	Pass	

West led the diamond four.

هكذا من الاصل



...el Dvorak of Brno, Czechoslovakia, jumps over teammate Josef Hron as Ronald Borchers (l) and Harald Karger of Frankfurt join the action. Frankfurt won the UEFA Cup match, 4-1.

United Press International

European Soccer

...erlin Beats Nottingham Forest

...NDON, March 6 (AP) — Dy... Berlin upset the defending ...pean champion, Nottingham ...st, 1-0, last night in Nottingham and maintained its bid to become the first East German soccer ... to win the European Cup of ...pions.

...e surprise victory in the first ... the quarterfinals made Dy... the favorite to reach the final ... The East German team has ... to tie in the second game in ... two weeks from now.

...ynamo defended for most of ... game but made dangerous at...ing breaks. One of these paid ...n the 63d minute, when Hans-...gen Reidiger chested the ball ...n in classical style and shot the ...ning goal.

...jax Amsterdam, a three-time ...ner of the prestigious trophy, held Racing Strasbourg to a 0-0 draw at Strasbourg and will go into the second leg as favorite. A one-goal victory would put the Dutchmen into the semifinals.

Glascow Celtic Wins

Second-half goals by George McLuskey and Johnny Doyle gave Glasgow Celtic a 2-0 home victory over Real Madrid, and Kaspar Memering scored in the last minute to give Hamburg a 1-0 victory over Hajduk Split of Yugoslavia.

In the semifinals of the European Cup of Cup Winners, Arsenal hammered Gothenburg of Sweden, 5-1, in London, helped by two goals by Alan Sunderland and one each by David Price, Liam Brady and Willie Young. Valencia downed Barcelona, 1-0.

German teams threaten to dominate the semifinals of the UEFA Cup. In Wednesday's quarterfinals, Borussia Moenchengladbach downed St. Etienne of France, 4-1, away; Kaiserslautern egged Bayern Munich, 1-0, at home; Stuttgart beat Lokomotiv Sofia, 3-1, and Eintracht Frankfurt defeated Brno of Czechoslovakia, 4-1.

SOCCER RESULTS
Champions Cup
Quarterfinal, 1st Leg
Hamburg (West Germany) 1, Hajduk Split (Yugoslavia) 0
Nottingham Forest (England) 0, Dynamo Berlin (East Germany) 1
Strasbourg (France) 0, Ajax (Holland) 0
Celtic (Scotland) 2, Real Madrid (Spain) 0
Cup Winners' Cup
Quarterfinal, 1st leg
Arsenal (England) 5, IFK Goteborg (Sweden) 1
Barcelona (Spain) 0, Valencia (Spain) 1
Dynamo Moscow (Soviet Union) 0, Nantes (France) 2
Rijeka (Yugoslavia) 0, Juventus (Italy) 0
UEFA Cup
Quarterfinal, 1st leg
St. Etienne (France) 1, Borussia Moenchengladbach (West Germany) 4
Kaiserslautern (West Germany) 1, Bayern Munich (West Germany) 0
Stuttgart (West Germany) 3, Lokomotiv Sofia (Bulgaria) 1
Frankfurt (West Germany) 4, Brno (Czechoslovakia) 1

Transactions

BASEBALL
American League
BALTIMORE ORIOLES—Announced that Gary Roenicke, outfielder, has agreed to terms.
SEATTLE MARINERS—Announced that Randy Stein, pitcher, has agreed to terms.
National League
CINCINNATI REDS—Renewed the contract of Ken Griffey, outfielder, for one year. Signed Mike LaFoss and Manny Sarmiento, pitchers, to one-year contracts. Signed Vic CorVell, catcher, to a three-year contract.
PITTSBURGH PIRATES—Renewed the contract of Alberto Lois, outfielder. Signed Tony Pena, catcher.
ST.LOUIS CARDINALS—Announced that Leon Durham, Jim Lentine, and Keith Smith, outfielders, have come to terms.
BASKETBALL
National Basketball Association
DETROIT PISTONS—Placed Kent Benson, center, and Bob McAdoo, forward, on the injured reserve list. Activated Earl Evans, forward. Signed Steve Malovic, forward-center, to a 10-day contract.
GOLDEN STATE WARRIORS—Signed Lynbert Johnson, forward, to a 10-day contract.
NEW YORK KNICKS—Placed Sly Williams, forward, on the injured reserve list. Activated Geoff Huston, guard.
FOOTBALL
Canadian Football League
BRITISH COLUMBIA LIONS—Signed Tim Ries and Russell Pope, defensive backs; Daryl Mills, wide receiver; Johnnie Donahue, defensive lineman; and James Ladd, linebacker, to two-year contracts.
HOCKEY
National Hockey League
NHL—Suspended Kevin Lowe, defenseman, Edmonton Oilers, for three games.
BUFFALO SABRES—Announced that Mike Ramsey, defenseman, and Rob McClanahan, forward, have agreed to terms.
MONTREAL CANADIENS—Signed Bill Baker, defenseman.

Spain Defeats Belgium

ALMERIA, Spain, March 6 (UPI) — Spain defeated Belgium, 2-0, yesterday in a qualification soccer match for the Summer Olympics.

Alabama Tops Penn State In Front of Meager Crowd

UNIVERSITY, Ala., March 6 (UPI) — Had it been a football game, it would have attracted national attention — but last night's matchup between Alabama and Penn State was an National Invitation Tournament basketball game that attracted a crowd of only 7,416 and little notice of any kind.

The game itself was not artistic, but it provided the Crimson Tide with a 53-49 first-round victory.

"I'm very disappointed about the crowd," Alabama's coach, C.M. Newton, said after Alabama held on for the homecourt triumph. "There are still some folks out there who think we aren't very good. We're not a great team, but we're not a bad team. We're not very pretty at times but we win."

Eddie Phillips scored 17 points and Ken Johnson added 13 to pace the Alabama offense.

A Drab Gray

After enjoying a 32-19 lead at the half, Alabama allowed the Nittany Lions to bounce back behind the shooting of guard Mike Edelman. Edelman hit all of his 10 points in the second the half to close Penn State within three points with less than two minutes left.

"I wish I could be more colorful and all that jazz but this game wasn't a very colorful game," said Newton, who is leaving Alabama after the tournament to become the athletic director at North Carolina. "We weren't free offensively, but we were defensively. I didn't see an easy basket all night long."

Johnson hit nine of his 13 points in the first half to spark the Tide, 18-11. Scott added 11 points to round out Alabama's top scorers. Center Frank Brickowski scored the Lions' first 10 points and finished with 16.

Alabama will meet Murray State Monday night in Tuscaloosa in a second-round matchup.

"Alabama played the game the way it ought to be played," said the Penn State coach, Dick Harter. "They got the loose balls when we should have. We shot very poorly."

Texas 70, St. Joseph's (Pa.) 61

John Danks and Ron Baxter overcame first-half problems to lead Texas (19-10) over St. Joseph's. Danks, the game's leading scorer with 19 points, had just two points in the first half. Baxter scored 10 of his 16 points in the second half.

Virginia 67, Lafayette 56

Jeff Lamp and Ralph Sampson hit 19 points apiece and Virginia scored the first 10 points of the second half and went on to dump Lafayette. Sampson grabbed a game-high 13 rebounds.

Illinois 105, Loyola (Ill.) 87

Mark Smith scored 24 points and three teammates followed in double figures to lead Illinois. Reno Gray scored 21 points, Eddie Johnson 20 and Derek Holcomb 18 to help Illinois (19-12) to its highest point production this season and advance the Illini to the second round Monday night against Illinois State.

Murray State 53, Jacksonville 49

Freshman Glen Green scored four points during a last-ditch comeback that propelled Murray State (22-7) past Jacksonville. Green's two free throws with 4:38 remaining gave the Racers the lead for the first time. He added a layup to stretch the lead to three and finished with 15 points.

Minnesota 64, Bowling Green 50

Darryl Mitchell scored 19 points to pace Minnesota past Bowling Green. Minnesota (18-10) broke the game open by scoring the first six points of the second half.

St. Peter's 71, Connecticut 56

Kevin Rogers scored 19 points and Jim Brandon added 18 to lead St. Peter's, the nation's top defensive team, over Connecticut. Connecticut lost for the first time at home this year.

Illinois St. 80, West Texas St. 63

Ron Jones scored 22 points to lift Illinois State (20-8) over West Texas. ISU got key help from Del Yarbrough, who scored 17 points and grabbed 13 rebounds, and Anthony Jones, who who also scored 17 points and pulled in 12 rebounds.

College Basketball

NIT TOURNAMENT
First Round
Virginia 67, Lafayette 56
St. Peter's 71, Connecticut 56
Illinois St. 80, West Texas St. 63
Virginia 67, Lafayette 56
Illinois 105, Loyola of Chicago 87
Alabama 53, Penn St. 49
Texas 70, St. Joseph's, Pa. 61
Murray St. 53, Jacksonville 49
Minnesota 64, Bowling Green 50
NAIA Dist. 7 Championship
Grand Canyon 68, W. New Mexico 55
NAIA Dist. 10 Championship
Marymount 73, Washburn 66
NAIA District 11 Championship
Kearney St. 98, Hastings 77
NAIA District 14 Championship
Eau Claire 61, Parkside 59 (ot)
NAIA District 15 Championship
Loras 93, Grand View 70
NAIA Dist. 18 Championship
Clarion 78, Waynesburg 73
NAIA Dist. 20 Championship
Ill.-Wesleyan 65, Quincy 63
NAIA Dist. 21 Championship
Franklin 108, St. Francis 64
NAIA Dist. 22 Championship
Defiance 85, Cedarville 70
NAIA Dist. 30 Championship
Dillard 56, Louisiana Coll. 53
NAIA Dist. 31 Championship
Dowling 74, St. John Fisher 59
NJCAA Region 12 Playoff
Vincennes 78, Jackson Coll. 62
Midwest
Moorhead St. 77, Mankato St. 68



United Press International

Wayne Caughey ducks but shortstop Guy Sularz makes the play at Minnesota Twins spring training site in Orlando, Fla.

Ali Agrees to Fight Tate

KNOXVILLE, Tenn., March 6 (UPI) — Muhammad Ali, the 38-year-old former world heavyweight champion, has agreed to fight John Tate, the World Boxing Association heavyweight champion, in late June, possibly in Taiwan, according to Tate's manager.

A formal contract is to be signed later, but the reported purse for the fight — $14 million — is said to be the largest in the history of the sport.

"The compensation to both fighters is a world record for any boxing match in history," said Bob Arum, president of Top Rank and one of the principals in closing the deal.

An attorney for Ali's manager, Herbert Muhammad, was quoted as saying the two fighters would split $14 million. But Ali, training in Deer Lake, Pa., has refused comment on the fight.

Ace Miller, Tate's manager, said that he was not skeptical about the the return of Ali to the ring.

"A lot of people say Ali is an old man, but he'll fight like a young kid," Miller said. "I'm sure he's sincere about wanting the fight. There have been discussions since December."

Tate must first defend his title March 31 against Mike Weaver, an American, in Knoxville. If Weaver were to win the bout then he, not Tate, would face Ali.

Hisle Back in the Lineup

Bullpen Key to Flag for Brewers

By Dave Anderson

SUN CITY, Ariz., March 6 (NYT) — The beauty of spring training is not the warm sun or the palm trees. The beauty of spring training is that every team is in first place.

But calmly, almost casually, the Milwaukee Brewers believe they also will be in first place in the American League East when the season ends — ahead of the Baltimore Orioles, last year's pennant winners, and ahead of the New York Yankees and the Boston Red Sox, the two other primary contenders. To accomplish that, however, most baseball people believe the Brewers must discover a bullpen savior.

"But we're ready to win," George Bamberger was saying. "I think our chances are excellent."

Now in his third year as the Brewers' manager, Bamberger, his hands in his hip pockets, was standing behind the batting cage when Larry Hisle, who missed almost all of last season with a shoulder injury, was displaying the power that produced 34 home runs two years ago.

Bat More Important

"Hisle is our DH [designated hitter]," the manager said. "We don't even want him to throw from the outfield until July or August, until the real warm weather arrives. We don't want to take a chance on him hurting his arm again."

But even without Hisle, the Brewers finished a solid second, the difference had been created by the Orioles by late June; after that, the Orioles and the Brewers each had a 55-35 record.

"There's no excuse for us this season," Hisle said. "We have the talent, we know how to win and we want to win."

Barring a recurrence of his shoulder injury, Hisle will provide the Brewers with another dependable big bat.

"How's this for a lineup?" Bamberger said. "Paul Molitor leading off, he hit .322 last year. Cecil Cooper batting second, he had 24 homers and 106 runs batted in. Hisle batting third, he had 34 homers two years ago. Gorman Thomas fourth, he led the league with 45 homers. Ben Oglivie fifth, he had 29 homers. Sixto Lezcano sixth, he had 28 homers. Don Money seventh, he's back from a bad hamstring pull. Robin Yount eighth, he had .293 two years ago, and Charley Moore ninth, a .300 hitter batting ninth. That's not too bad a lineup. We know we can hit. And we know we can catch the ball. But the question is — how good is our pitching?"

Another Matter

More to the point, how good is the Brewers' bullpen?

With a rotation of Mike Caldwell, Larry Sorenson, Jim Slayton, Bill Travers and Moose Haas, the Brewers had 61 complete games last season, the most in the American League, but the bullpen provided only 23 saves, low in the league except for the two last place teams, Oakland and Toronto.

If the bullpen had been more dependable, the Brewers might not have had as many complete games.

"We were looking for an established relief pitcher in the off season," said Harry Dalton, the Brewer's general manager. "But we couldn't put a deal together. Then we were hoping to sign Dan Stanhouse as a free agent until the Dodgers made him a big offer that overwhelmed him. But we've got enough good arms to win."

Now the Brewers appear content to search for a bullpen ace from among more than a dozen young pitchers, including Jerry Augustine, Bob McClure, Bill Castro and Bob Galasso.

"And we've got three kids we want to look at," Bamberger said. "Dan Boitano led the Pacific Coast League with 18 saves, John Flinn is out of the Orioles system and Dwight Bernard was up with the Mets."

Won't Be Easy

As for the Brewers' divisional rivals, Bamberger and Harry Dalton respect the Orioles but wonder about the Yankees and the Red Sox.

"The Orioles lost Stanhouse," the manager said, "but they've got Tim Stoddard who they liked better than Stanhouse."

"The Orioles have good pitching, a fine manager, Dalton said, referring to Earl Weaver, "and they've been there before. Losing a pitcher like Stanhouse will take something away, but Earl will maneuver around and find an effective replacement."

In assessing the Yankee's chances of climbing out of fourth place, Dalton mentioned their loss of leadership.

"The Yankees should be better, definitely a contender," he said, "but they don't have four players who were leaders — Thurman Munson, Chris Chambliss, Catfish Hunter and Roy White. You just don't replace people like that immediately."

"To me," Bamberger said, "Munson held the Yankees together. If they needed a fly ball, he got it. If they needed a base hit, he got it. I really feared him."

Perennial Threat

According to Dalton and Bamberger, the Red Sox chances will probably depend on the health of Carlton Fisk, the catcher with a sore arm, and Bill Campbell, the relief pitcher with a sore arm.

"And every year," Dalton said, "you have to wonder if Yaz can do it again at his age."

"Campbell is so important to them," Bamberger said. "Without him, they're in trouble."

And without a bullpen savior of their own, the Brewers would appear to be an arm short too. But if that bullpen savior exists, Bamberger will find him. Developing pitchers is a specialty of this one-time Oriole pitching coach who has charmed Milwaukee in his two years as manager. Originally he insisted that he would retire after 1980, but he appears to have changed his mind.

"I'm making good money," he explained, "and I want to do something to help my three daughters, set each one up in a house."

Another reason is that Bamberger likes Milwaukee, he likes to drink beer with the fans in the taverns there. But perhaps the main reason is the almost casual conviction that glows from his ruddy face. "We're ready," he said, "to win."

Bamberger Hospitalized

SUN CITY, Ariz., March 6 (UPI) — Bamberger complained of chest pains today and was admitted to hospital here.

Dalton said that Bamberger did not appear to have a heart attack, but that he was expected to remain at the hospital in a cardiac care unit for about a week because of a drop in his pulse rate.

Bamberger woke up at about 5 a.m. complaining of chest pains, and trainer Fred Frederico drove him to the hospital.

Erving Discovers His Old Self — and Brings Back His Old Show

'This year I had things in mind that I wanted to do. Fortunately, they were consistent with what everyone else thought was good.'

By Carrie Seidman

NEW YORK (NYT) — In May of 1976, after Julius Erving had helped the New York Nets win their second American Basketball Association championship, Dave DeBusschere was asked whether the star could perform his soaring leaps and twisting drives in the more established National Basketball Association.

"I've heard it said that it would be different if Erving played in the NBA," said DeBusschere, then the Nets' general manager. "Hell no! It would make no difference. No one is going to stop him. He is the best forward in the game."

Seven months later, after a merger of the two leagues and a contract dispute that sent Erving to the Philadelphia 76ers, Kevin Loughery, coach of the Nets, saw his former player as an opponent.

"To see him play really shocked me," Loughery said after the Nets' first meeting with the 76ers. "It wasn't Julius Erving. I know the type player he is and it just wasn't him.

'The Greatest Show'

"I don't know, I haven't talked to him since he left," Loughery added then, "but I don't think he's happy. It's a shame, I'd say, for the people to be missing the greatest show in pro basketball."

Erving was unhappy, and for the next three seasons the man who "had been the quote star, unquote, of every team I ever played on," experienced some trying times in Philadelphia.

The Nets had built an entire team around him and given his freelance style carte blanche. The 76ers tried to change his game to fit theirs. They toned down his showman's act, stifled his creativity and reduced his playing time.

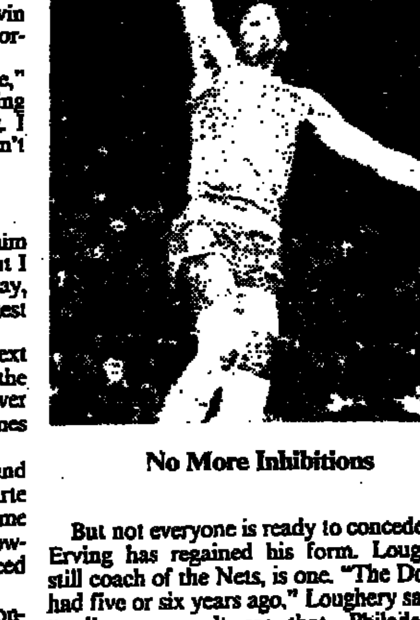
Yet when the team stumbled, when conflicts between players arose, Erving bore the brunt of the critics' abuse.

Reborn ABAer

This season, for the first time since he arrived in Philadelphia in the fall of 1976, Erving has begun to resemble the player he was in the ABA days. After a summer of reflection and intense physical therapy to rehabilitate his tendinitis-plagued knees, Dr. J. seems to be back.

He is averaging around 35 minutes a game this season. His scoring average — which dropped from 29 a game in his last year with the Nets to 21 in his first year with Philadelphia — leads the team, hovering over 26 a game.

Erving has also risen in the opinion of his peers. In a New York Times poll, he received 30 more votes from the players in the league this year than he had in a similar poll conducted before the last all-star game.



AP

No More Inhibitions

But not everyone is ready to concede that Erving has regained his form. Loughery, still coach of the Nets, is one. "The Doc we had five or six years ago," Loughery said — "well, you won't see that. Philadelphia won't call on him to do what we asked him to do. We built the team around him and he was able to show more because we kept the pressure on him."

His Wife's a Gem

That has not been the case in Philadelphia. Erving has changed this season because he is pressuring himself. He is a cautious man who, says his wife Turquoise, "will keep anything negative inside himself." But he is more willing to discuss the difficulties of the past in light of a season of promise, both for himself and for Philadelphia, which is battling Boston for first place in the Atlantic Division.

"I feel kind of. . .uninhibited this year," said Erving, helping himself to a restaurant smorgasbord before a recent game, oblivious to the stares he inevitably draws. "Both physically and mentally. Probably the first thing is my overall health.

"But more important, there aren't any times on the court when I make a play that I have to look over my shoulder for a negative look from the coach or my teammates. That happened in the past. It was a form of criticism, but it wasn't constructive criticism and I was sensitive about it.

"Even as recently as last year, sometimes Billy [Cunningham, coach of the 76ers] would say, 'You shouldn't do that.' I know in his heart he was trying to say the right thing, but it struck me wrong. It inhibited me from doing the things I wanted to do on the court. If something flows from me, I want to be able to incorporate it into the game."

Time for Rethinking

Erving says he was not often able to do that with the 76ers. When he wanted to do those things, it led to unhappiness all around. Conflicts arose over playing time and roles. Combined with the constant pain from his knees through the second half of last season and Philadelphia's elimination from the playoffs in the second round, the eight-year pro was forced to undergo a period of re-evaluation last summer.

"When the season ended, I was in bad shape," said the soft-spoken Erving. "My injuries needed time to heal, so my physical activity was severely restricted and I had a lot of time to think and play analyst. I decided to set up some goals for myself.

"No. I was that I would be less distracted by things going on around and outside of the club that were not directly related to me. Even though this year I'm still the leader, I try to just lead more by example than to probe into each situation and be the sounding board I was last year. To let myself be less affected by it all.

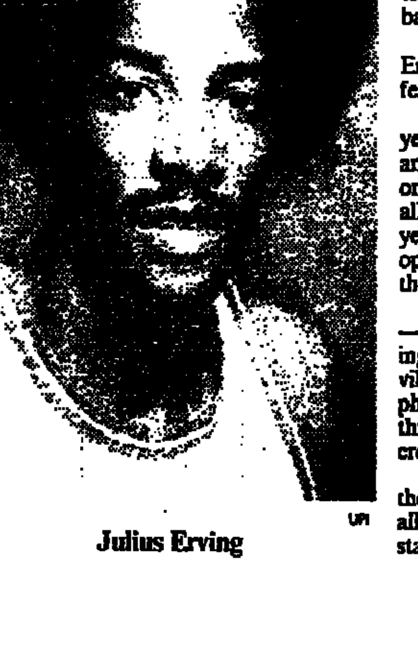
"I'm not totally unaffected now. I haven't become cold-hearted or indifferent, because that wouldn't be consistent with my personality. But I'm not going to set up my priorities for the sake of the next guy. I'm not going to sit and listen to complaints about playing time and things I don't have any control of."

Erving also says that, during the summer, he decided to "go to my strengths" this year, hoping that it would be beneficial for the team. That meant creating more of his own plays, emphasizing his scoring ability ("If anyone was going to tell me anything about shooting it was going to be how to shoot less"), asking for a consistent amount of playing time, and taking the initiative without deliberating over whether everyone else on the team could accept it.

"I decided that the politics of it shouldn't enter into the situation," he said. "That I shouldn't be guilty of stopping myself. I got encouragement from the first day of training camp this year and it helped me feel at ease that what I was doing was right. I can be the cog that the team revolves around; the deviation can come with the other players.

"My attitude has always been: Show up for training camp with the tools I've been given — my ability, my mind, my feelings and my sneakers — then be given instructions and carry them out. This year I had things in mind that I wanted to do. Fortunately, they were consistent with what everyone else thought was good."

Erving still possesses the style that can make a hardened fan gasp. His leaping ability still leaves you wondering, as someone once did, "if he would ever come down." But those who perhaps know him best, his wife and Loughery, feel that Erving is not being allowed to do all he is capable of doing.



UPI

Julius Erving

Loughery is one of Erving's biggest fans, rating him third on his "all-time great players" list behind only Bill Russell and Bill Walton. But although he has seen a resurgence of "the old ABA Doc" this season, the Net coach is adamant that the basketball world is missing the full picture.

"He was at his best when he went end to end with the ball," he added, his voice still expressing a degree of wonder and excitement.

"He could be so creative. He could go all the way or slam dunk an offensive rebound. That was the Doc at his exciting best. At this stage, the NBA hasn't seen the Doc we knew. Maybe they never will. The game is changing. It's a little sad to think maybe there isn't room for that kind of ballplayer."

Mrs. Erving agrees, saying that her husband's game "totally changed when he came to Philadelphia."

"When we first came to the 'Sixers, it was such a disappointment to me to watch Julius," said Mrs. Erving, who talks candidly about the animosity that greeted the couple in Philadelphia. "I felt he shouldn't have had to make any adjustments in his game; that they should adjust to him. But it's in Julius's nature to put everyone else before himself. He was making sure he didn't step on anyone else's toes and that everyone else was happy.

All Over Now

"As a result, I'd say he was unhappy the whole time he'd been here. I wouldn't want anyone to have to go through what we went through those first two years. That's changed now. There's still a coldness from the management, but the players know their roles and accept them. The whole thing changed me; it made me cold for a while. It changed Julius, too. He used to think of basketball as fun. Now it's just a job."

Cunningham, from his vantage point as Erving's coach, sees the adjustment in a different light.

"The team is completely different this year," he said. "Julius has more freedom and he's more comfortable in what's going on. But now he does it within a system, not all on his own. And he's playing as well this year as any player in the league. In my opinion, he's playing better than he did in the ABA."

He is older now and the last three years — years of inner turmoil and outward shifting between his permanent home in Brookville, L.I., and a condominium in Philadelphia — have filtered a few gray hairs through Julius Erving's new shorter-cropped hairstyle.

"I've tried to get several people to pull them out," he says, smiling softly, "but they all refused, so I guess they're meant to stay."

NBA Draft June 10

NEW YORK, March 6 (UPI) — The National Basketball Association's college draft will be held June 10, commissioner Lawrence O'Brien announced.

Observer

Subway Perpetrating

By Russell Baker

NEW YORK — While entering a Brooklyn subway the other day, Alexander Hudson was shot by a man wielding a bow and arrow. The wound was not fatal.

Neither — so far — have been any of the wounds inflicted on subway riders by a man with a meat cleaver. His operating method is to extract the cleaver from a paper bag when a train stops at the platform, swing at a couple of passengers selected at random and run.



Baker

In New York police parlance, people like the bow-and-arrow man and the meat-cleaver man are called "perpetrators." At times their perpetrations become fatal, as one did last week when a perpetrator, detained by a policeman for trying to cheat the subway turnstile of a fare, grabbed the policeman's gun and shot him six times.

* * *

Another form of perpetration consists of pushing or hurling subway riders from a station platform into the path of an oncoming train. This has become a disturbingly popular activity among perpetrators during the past year or so. Occasionally an athletic subway rider escapes with nothing graver than a few fractures by clawing back onto the platform before the train can do its work, but severe mutilation and death are more commonplace.

Now and then subway riders become sick and tired of perpetrators. Just recently an entire subway car full of early morning riders — mostly men — found itself being robbed by a perpetrator brandishing a hunting knife with a seven-inch blade. This galled them so that when the perpetrator debarked at the next station they pursued, felled and captured him for the police.

Being subway riders, they will not be surprised to look up some sleepy morning any day now and find him perpetrating again with a blade at their throats. It is the conviction of all subway riders that perpetrators are never convicted, but that their punishment consists in a judge's sending a stern note home to their mothers.

This, substantially, was the fate of a large group of perpetrators rounded up by the law in the Times Square station this winter after dashing about in gang frenzy, robbing and terrifying subway customers en masse. Most were adolescents seized by the fever of pack perpetration, not an unusual phenomenon in the Times Square area; most were released with bad report cards by the juvenile court system. None suffered jailing.

* * *

Considering all this, why do I continue to ride the subways? I can answer the question best with other questions.

Why does the toreador confront the bull? Why does the hunter face the charging lion?

It is not easy to feel like a hero these days, but when I head for the subway, I feel myself walking a little bit straighter, my jaw setting in a firmer line, my primitive animal reflexes becoming tauter.

In five years in the subways I have acquired skills — professionalism — of which I am proud. I am an aging man, but there is a fine pleasure in testing myself to find whether the wisdom and experience is still enough to compensate for the loss of quickness.

* * *

I feel confidence as I submerge at 42d Street and brush past the man at the foot of the steps with his chant of "Acid and grass, acid and grass, acid and grass."

Inside I am cautious about avoiding eye contact, which can lead to critical encounters with roving maniacs. On the platform, I cunningly stay back from the rails, pretending to notice no one, but sizing up everyone. I keep distance from men carrying paper bags which may conceal meat cleavers or .357 magnums.

When the train arrives, I do not enter the cars in which the lights are out or in which too many of the doors refuse to open.

At my destination, confronting a 300-yard walk along an abandoned tunnel illuminated with a 10-watt bulb, I roll my newspaper so tightly it becomes a murderous spear and, swinging it aggressively, stride through the gloom like Bogart walking down a mean street. When I emerge whole, I feel complete and alive again and a true New Yorker.

Saudi Setting

$4.5 Million Worth of Fine China, Stemware, Crystal Ordered for Its 10,000-Man Navy

By Elisabeth Bumiller

WASHINGTON (WP) — The people at Steuben Glass call it "severely simple," but so exquisite. There's a delicate teardrop in the stem, a gossamer sheen to its bowl. A bit costly at $150, perhaps, but still perfect for subtle sherbet, fine champagne, a poached pear — and the Saudi Arabian Navy.

The Royal Saudi Arabian Navy, that is, an organization of 10,000 men that in the last five years has bought — according to the U.S. Army Corps of Engineers — at least $4.5 million in magnificent Steuben glass, Limoges china and Christofle silver. There's Baccarat too, the stemware Czar Nicholas II of Russia used to drink from, then smash.

It comes out to $450 per person — in dinnerware alone.

"That's amazing," says a U.S. Navy spokesman, reporting that a salad fork used by the top brass in the United States costs 99 cents. "Geez. I hope they enjoy it."

"Good Lord," says Nancy Gray, a Washingtonian who uses Baccarat champagne glasses for small Georgetown dinner parties.

"It doesn't fit the bill," says Hassan Yassin, head of the Saudi Arabian Information Office here. "No. Our military are professionals. Who did you hear this from?"

From the U.S. Army Corps of Engineers, the contracting agent for a $2-billion naval expansion program now under way in two Saudi Arabian port cities.

Buying Trips

For the past five years, corps personnel have not only built barracks but also accompanied Saudi naval representatives on numerous china-and-crystal-buying trips to elegant New York showrooms.

Everyone usually met in corps offices near Berryville, Va. From there they went to Manhattan for appointments. "You don't just walk in with someone like this off the street," explains Tom Zumwalt, head of a team of 14 architects and designers the corps has assigned to the Saudi project. Zumwalt is also the nephew of the former chief of naval operations Elmo Zumwalt Jr.

At one appointment, the Saudis were immediately ushered upstairs to the offices of Baccarat Inc. at 55 E. 57th St. They were served juice or coffee, then shown sample after dazzling sample of crystal.

"They're very price-conscious," said Zumwalt, not mentioning the Reed & Barton four-piece silver place setting selected for senior naval officers. It retails at $991.

"Should they buy *junk*?" Zumwalt asks. "They really do appreciate quality. And they want good quality; they'll pay for it."

Zumwalt and his designers are part of an estimated $20-billion military construction program the corps is managing in Saudi Arabia, fully funded and prepaid by the Saudis. The $2-billion Saudi Naval Expansion Program, or SNEP, represents a portion of that.

The corp's work in the oil-rich country, once a sluggish desert kingdom but now an OPEC power that's building whole cities block by block, is conducted under two congressional acts and one State Department agreement. The project is given justification by Carter, who has said: "Only with the investment of our technology in growing nations . . . can we benefit economically in the future."

1,000 Place Settings

The last of the dinnerware was due to be delivered last month. Altogether, it's enough for nearly 1,000 place settings of Baccarat, Limoges, Christofle or Reed & Barton at two almost-completed bases in Jubail and Jidda. Enough for 76 senior officers' homes. And for six VIP houses built for visiting dignitaries. And for the king and his entourage, should they drop by.

That's specifically who the Steuben glass is for. Senior officers and dignitaries will use Baccarat crystal.

"Put yourself in that category," explains one sympathetic American designer who's paid to help the Saudi Navy enjoy that category. "You'd want to eat with a stainless steel fork?"

Which is what the regular Saudi Navy personnel will be doing. Oneida stainless flatware specifically. Everyday Corning Ware and Libbey glass, too.

AT ALL carries the Royal Saudi Navy crest of two anchors and one rope, even though the Oneida pattern is called American Colonial. It's made of the highest quality stainless steel, retailing at $14.50 per five-piece place setting.

That's a bargain compared with the Ceralene-Raynaud china, custom-made and waiting for the king, that sells for $530 per three-piece place setting.

In comparison, the china used by the U.S. chief of naval operations is General Services Administration-issue, "standard hotel-motel grade" and can be had for $20.03 per six-piece place setting. His silver, which is deemed "commercial grade silver plate," goes for $8.66 for seven pieces.

The $530 Saudi pattern is called Conde, has blue-and-gold borders and is made at one of the world's finest porcelain factories in Limoges, in southwest France, where the fine clay of the surrounding countryside creates a translucent china.

"You hold it up to the light and you can see through it," says Sharon Langford of a Georgetown store here. "That's why it's so exquisite." Her shop also carries Baccarat crystal, which can retail at $350 per goblet.

Only problem is, she has to wait for it. And wait for it. Sometimes up to six and eight months on special orders from France, a situation she and other retailers like Tiffany's and Garfinckel's say is normal. The Saudis began placing their orders several years ago.

AT LEAST one major New York distributor of fine French china and crystal (although not Baccarat or Ceralene) will say, very anonymously, that he thinks the huge Saudi order has strained factories and created delays in shipments to regular Baccarat and Ceralene customers. "It has somehow affected deliveries," he explains.

He means smaller deliveries to Baccarat customers waiting, perhaps, for a single piece to replace a broken one or for two Bordeaux glasses to round out the dozen. Either way, it's a situation suggesting that huge orders paid for by Arab petrodollars may buy certain things faster than smaller orders of the American kind.

Delays Called Normal

Absolutely not, says an executive in the Paris offices of Baccarat.

"People wait for years," says Michael Wortham, the firm's commercial director who explains that delays are an accepted part of ordering crystal. It takes a worker nine years to learn how to produce.

Wortham won't say, however, what percentage of his production the Saudi order constituted. He will say there is "an insufficient production capacity at the factory that we are trying to compensate for."

Steuben Glass admits to "a blip in our schedule" because of the Saudi order, but Zumwalt of the Corps of Engineers told a design trade magazine called Interiors last month: "Steuben actually can't handle any more glassware orders."

Zumwalt, who has spent 15 years designing for the corps, regards such orders as all in the line of duty. Others remain a bit stunned.

"Can you imagine fine china and crystal on the seas?" says one startled American china distributor. "It would be falling all over the floors."

PEOPLE: *Japan's Empress Nagako Reaches 77, 'Age of Joy'*

Empress Nagako of Japan celebrated her 77th birthday and said she is surprised she has reached that age. The wife of Emperor Hirohito became the first Japanese empress to reach the nationally venerated age while her husband was on the throne. The emperor celebrated the *kiju*, or age of joy, a year ago. The empress has limited her public appearances since suffering a back injury several years ago. She was quoted by aides as saying recently, "I paint to spend my time. But just simple works such as sketches."

* * *

The last surviving member of the 1922 expedition that discovered the tomb of the Egyptian king Tutankhamen claims the legendary "curse" blamed for the early deaths of several of the explorers was a fake worked up to protect the treasures. Richard Adamson, who was a security officer and slept in the tomb after it was breached in the Valley of the Kings at Luxor, said the story of the curse was circulated to frighten off those who might have tried to rob the tomb. He credited Howard Carter and Lord Carnarvon, who headed the expedition, with thinking up the tale that anyone who violated the tomb would die. Adamson told his story in a letter to Britain's Harlech Television, which has just completed a $3.5 million fictionalization, "The Curse of King Tut," which assumes the curse was real and the deaths of expedition members not as free from suspicion as inquiries have shown.

* * *

Sergei Kauzov, the estranged husband of Christina Onassis, is a Soviet agent who wooed and won the heiress on KGB orders to gain confidential information on Western oil supplies, the London Daily Express said. The story said Kauzov, 40, was a Soviet shipping expert based in Paris when he was ordered to pursue and marry the twice-divorced Christina, who inherited one of the world's biggest tanker fleets from her father, Aristotle Onassis. "His job was to supply Moscow with details of reserves, supplies and movements of oil in the West," the story said. The Express said Kauzov's assignment was disclosed by "an American businessman with close contacts in the Kremlin and later corroborated by Western intelligence sources." Christina, married two years to the Russian, has begun divorce proceedings. The newspaper said Kauzov planned to remarry Natasha, the Soviet wife he divo to marry Christina. He is also ing for a $1.1 billion share o Onassis business empire in se ment with Christina, it said.

* * *

The New World String Qu must travel as a quintet aboard although the group's fifth mem is about as companionable a piece of wood. Strapped in nex Ross Harbough when the group to New York City for a con Monday will be the musician's — for which the airlines charge fare. On his way to the Tchaiko competition in the Soviet U Harbough bought a ticket fo cello rather than have it put about in the baggage compartm "Considering the worth of the strument, terminal injury cost me as much as 600 in Russia," he said. "Actually, thinking about listing it as 'A lo' so at least it qualifies for sion."

* * *

The new archbishop of Ca bury, Robert Runcie, will go to ca in May for his first foreign as spiritual leader of the Chur England and of the 65 million bers of the Anglican Commu "The trip is for the inaugurati a new Anglican province of Bu di, Rwanda and Zaire on May the primate's press secretary He said the new, French-spea province was formed by the div of the present province of Uga Rwanda, Burundi and Boga where baptized Anglican mem ship soared from 1.3 million t million between 1965 and 1975.

* * *

Though she hasn't sung "Bless America" or been seen in lic since the Bicentennial cel tions in 1976, Kate Smith is and well and recovering from s at ailments at her ranch outside leigh, N.C. Now 70, frail and the singer told the New York D News, "I'm resting. I feel good." Folks from her hometow Lake Placid, N.Y., were ho she'd sing the national anthe the Winter Olympics last mo "Although I sent my prayers love to the U.S. team and the people of Lake Placid, I was feeling strong enough to go mys she explained. "Tell everyone I them and miss them and hope to well again."

—SAMUEL JUST

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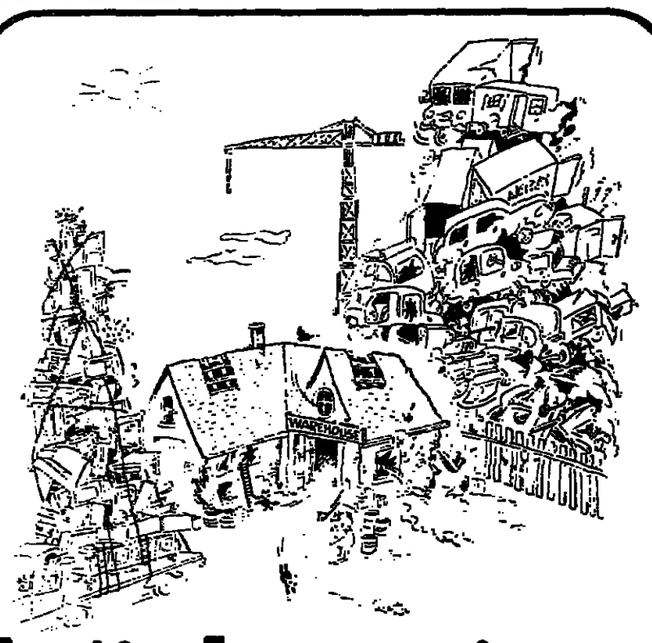
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